Perpetua Resources and Sunshine Silver Announce Agreement

Perpetua Resources (Nasdaq / TSX: PPTA)

Announced its wholly owned subsidiary Perpetua Resources Idaho, Inc. has entered into a Memorandum of Understanding to explore antimony processing opportunities with Sunshine Silver Mining & Refining Company, also based in Idaho.







Perpetua Resources	TSX: PPTA
Stage	Development + Exploration
Metals	Gold, silver, Antimony
Market cap	C$1.21 billion @ C$17.21
Location	Idaho, USA
Website	www.investors.perpetuaresources.com

Perpetua Resources and Sunshine Silver Announce Agreement to Advance Domestic

Antimony Supply Chain

December 9, 2024
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MOU signed to explore feasibility of utilizing Sunshine Silver's permitted antimony plant site to process concentrates from both Stibnite Gold and Sunshine Silver.

Antimony concentrate from the Stibnite Gold Project could be processed alongside Sunshine Silver's own production, together achieving up to 40% of annual U.S. antimony demand.

BOISE, ID – **Perpetua Resources Corp. (Nasdaq: PPTA / TSX: PPTA)** ("Perpetua Resources" or "Perpetua" or the "Company") today announced its wholly owned subsidiary Perpetua Resources Idaho, Inc. has entered into a Memorandum of Understanding ("MOU") to explore antimony processing opportunities with Sunshine Silver Mining & Refining Company ("Sunshine Silver" or "Sunshine"), also based in Idaho.

Testing under the MOU, which is non-binding and non-exclusive, will evaluate the technical potential for processing and refining antimony from the Stibnite Gold Project in Idaho at the Sunshine Mine Complex.

The MOU will initiate third-party engineering to evaluate a flowsheet to suit different antimony ore types and follows engagement between the parties' technical and executive teams.

Jon Cherry, President and CEO of Perpetua Resources said,

“Perpetua’s MOU with Sunshine Silver is a step in evaluating a fully integrated American antimony supply chain.

“The Stibnite Gold Project is the only identified domestic reserve of antimony, and with final federal decisions expected in a matter of weeks, Perpetua is ready to work with U.S. companies to help secure domestic production of antimony.”

Heather White, CEO of Sunshine Silver said,

“A fully American antimony supply chain is paramount for U.S. national and economic security.

“We are confident that Sunshine can process and produce high-grade antimony here in Idaho as we have done in the past.

“Collectively, Sunshine and Perpetua plan to work under the MOU to identify a framework to develop a truly end-to-end American antimony solution.”

To read the full news release, please click HERE

To View Perpetua Resources' historical news, please click here

Live Spot metal prices can be found HERE

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Disclosure

At the time of writing the author holds shares in Perpetua Resources

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