

Perpetua Resources and Sunshine Silver Announce Agreement

[Perpetua Resources \(Nasdaq / TSX: PPTA\)](#)

Announced its wholly owned subsidiary Perpetua Resources Idaho, Inc. has entered into a Memorandum of Understanding to explore antimony processing opportunities with Sunshine Silver Mining & Refining Company, also based in Idaho.





Perpetua Resources	TSX: PPTA
Stage	Development + Exploration
Metals	Gold, silver, Antimony
Market cap	C\$1.21 billion @ C\$17.21
Location	Idaho, USA
Website	www.investors.perpetuaresources.com

Perpetua Resources and Sunshine Silver Announce Agreement to Advance Domestic

Antimony Supply Chain

December 9, 2024

[View PDF](#)

MOU signed to explore feasibility of utilizing Sunshine Silver's permitted antimony plant site to process concentrates from both Stibnite Gold and Sunshine Silver.

Antimony concentrate from the Stibnite Gold Project could be processed alongside Sunshine Silver's own production, together achieving up to 40% of annual U.S. antimony demand.

BOISE, ID – **Perpetua Resources Corp. (Nasdaq: PPTA / TSX: PPTA)** (“Perpetua Resources” or “Perpetua” or the “Company”) today announced its wholly owned subsidiary Perpetua Resources Idaho, Inc. has entered into a Memorandum of Understanding (“MOU”) to explore antimony processing opportunities with Sunshine Silver Mining & Refining Company (“Sunshine Silver” or “Sunshine”), also based in Idaho.

Testing under the MOU, which is non-binding and non-exclusive, will evaluate the technical potential for processing and refining antimony from the Stibnite Gold Project in Idaho at the Sunshine Mine Complex.

The MOU will initiate third-party engineering to evaluate a flowsheet to suit different antimony ore types and follows engagement between the parties’ technical and executive teams.

Jon Cherry, President and CEO of Perpetua Resources said,

“Perpetua’s MOU with Sunshine Silver is a step in evaluating a fully integrated American antimony supply chain.

“The Stibnite Gold Project is the only identified domestic reserve of antimony, and with final federal decisions expected in a matter of weeks, Perpetua is ready to work with U.S. companies to help secure domestic production of antimony.”

Heather White, CEO of Sunshine Silver said,

“A fully American antimony supply chain is paramount for U.S. national and economic security.

“We are confident that Sunshine can process and produce high-grade antimony here in Idaho as we have done in the past.

“Collectively, Sunshine and Perpetua plan to work under the MOU to identify a framework to develop a truly end-to-end American antimony solution.”

[To read the full news release, please click HERE](#)

[To View Perpetua Resources' historical news, please click here](#)

[Live Spot metal prices can be found HERE](#)

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in Perpetua Resources

To read our full terms and conditions, please click [HERE](#)