

POET Technologies Director insider buying

POET Technologies {TSX: PTK} Director Peter Copetti has made a number of small share purchases recently.

Investors have been debating the merits or not of these purchases at this time.

Comment.

Although share purchases by directors are normally viewed as positive, these multiple small purchases, and the reason for them, have caused much debate.

I am puzzled as to why he made the on different days instead of in one chunk, as they are for relatively small amounts of money, generally speaking. If it was to produce daily newsflow, there seems little point, and it would have been far more effective as a lump sum, in my opinion.

Peter has a significant in the money option position, which is a one way bet, so for that reason, I don't attach any real significance to these buys, although the market seems to like the news, as the share price is up strongly in the last trading session, some 19%, and volume was an impressive > 1 million shares traded.

It's always better to see directors buying rather than selling though, so I shouldn't sound too negative!

POET Technologies {TSE: PTK} Director Peter Copetti purchased

5,000 shares of the company's stock in a transaction on Friday, October 9th. The stock was acquired at an average price of C\$0.88 per share, with a total value of C\$4,400.00.

Peter Copetti also recently made the following trade(s):

- On Tuesday, October 6th, Peter Copetti purchased 10,000 shares of POET Technologies stock. The shares were bought at an average price of C\$0.77 per share, for a total transaction of C\$7,700.00.
- On Wednesday, October 7th, Peter Copetti purchased 5,000 shares of POET Technologies stock. The shares were bought at an average price of C\$0.75 per share, for a total transaction of C\$3,750.00.
- On Thursday, October 8th, Peter Copetti purchased 5,000 shares of POET Technologies stock. The shares were bought at an average price of C\$0.78 per share, for a total transaction of C\$3,900.00.