

Power Metallic intercepts 12.54 m of 10.99% CuEq

Power Metallic Mines (TSX.V: PNP)

Announced the return of the final 11 holes from the winter 2025 drilling campaign focused on the Lion Zone (9 holes) and Nisk East (2 holes).

Highlights were 3.10 g/t Au, 25.52 g/t Ag, 4.09% Cu, 12.06 g/t Pd, 2.00 g/t Pt – Cu EqRec ¹ 10.99%.

**Power Metallic intercepts
12.54 meters of 10.99% CuEq
at the Lion Zone and 11.25m
of 1.22% CuEq at Nisk East –
First Lion Like
Mineralization Intercepted
near the Nisk Zone**

TORONTO, June 4, 2025 –**Power Metallic Mines Inc (the “Company” or “Power Metallic”)(TSXV: PNP)** (OTCBB: PPNF) (Frankfurt: IVV) is pleased to announce the return of the final 11 holes from the winter 2025 drilling campaign focused on the Lion Zone (9 holes) and Nisk East (2 holes).

Highlights

**3.10 g/t Au, 25.52 g/t Ag, 4.09% Cu, 12.06 g/t Pd, 2.00 g/t Pt
– Cu EqRec ¹ 10.99% over 12.54 m in PML-25-012a**

**1.32 g/t Ag, 0.60% Cu, 0.24g/t Pd, and 0.26 Ni – Cu
EqRec ¹ 1.22% over 11.25 m in PMN-25-004**

The nine holes at lion (PML-25-005 to 013) were testing multiple areas of the Lion Zone, including the down plunge extent, shallow sub-crop projections, in-fill drilling of the Lion Zone, and testing of off-hole EM (BHEM) anomalies west of Lion (Table 1). The general location of the drilling in this news release for the Lion Zone and Nisk East Zone is shown in Figure 1.

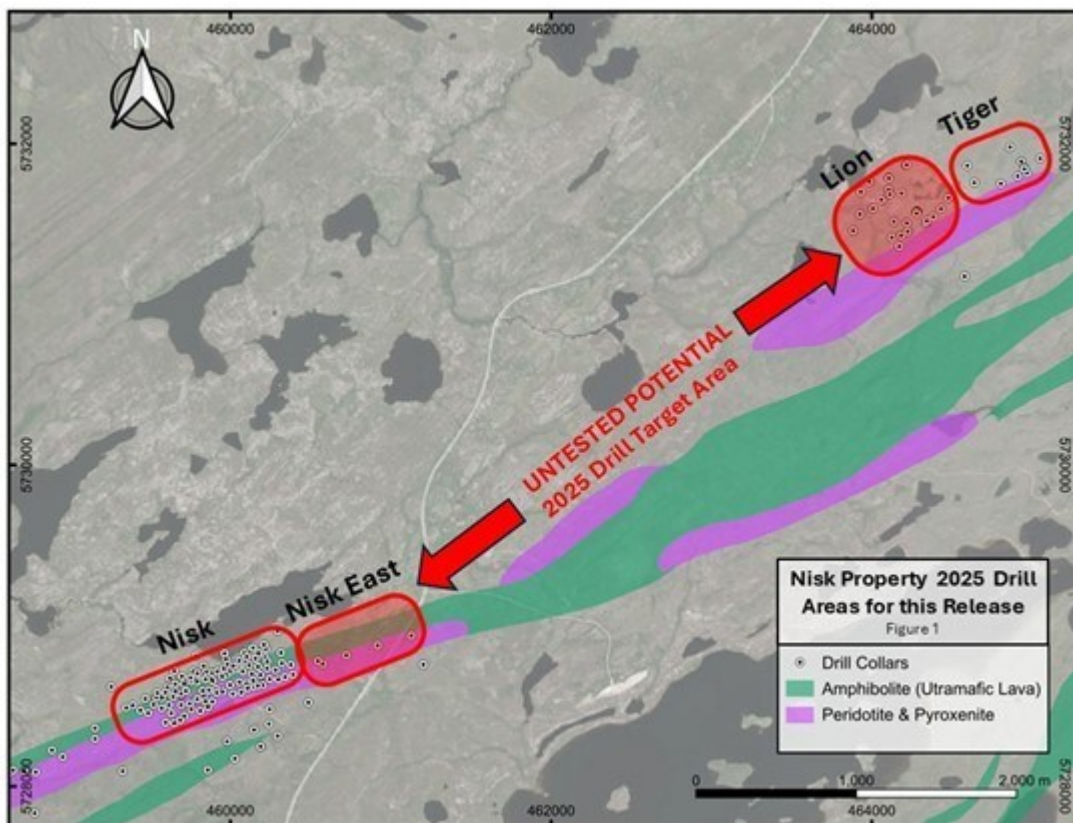


Figure 1: Location map of 2025 target areas highlighting the Lion Zone and Nisk East, areas with drill results reported in this news release

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ZONE DRILL RESULTS

The nine holes reported in this release were testing the deeper plunge extent on the western side of the Lion Zone; shallow sub-cropping interpreted locations of the Lion Zone, and internal in-fill drilling to better define the heterogenous width and grade of the Lion Zone in preparation for a future mineral resource estimate.

Holes PML-25-005 and 012a were testing the down plunge extent of the western side of the Lion Zone. Both holes intersected substantial polymetallic zones (**3.10 g/t Au, 25.52 g/t Ag, 4.09% Cu, 12.06 g/t Pd, 2.00 g/t Pt – Cu EqRec¹10.99% over 12.54 min PML-25-012a – Figure 2**) indicating a potential shift to the west for the plunge of the high grade portion of the Lion

zone.

This plunge direction will be followed up by early drill holes in the spring/summer drill campaign starting in early June.

Part of the High-Grade Intersection in Hole PML-25-012a with Selected Assay Intervals

0.77 g/t Au, 54.6 g/t Ag, 7.11% Cu, 0.68% Ni, 26.3 g/t Pd, 3.19 g/t Pt



Figure 2: Core photo of high-grade mineralization in drill hole PML-25-012a with selected assay intervals.

Power Metallic CEO Terry Lynch commented

"Well apologies that took a lot longer than I thought."

"We try and provide as much visibility as possible but there were some unforeseen delays."

"That being said we think they have been worth the wait.

"The team is very keen to get that suite of holes between Nisk and Lion and let's just see how connected these mineralized areas are!"

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