Radisson Mining announce closing of placement



Radisson Mining {TSX.V: RDS}

Have confirmed they have closed a 35,114,090-share private placement.

The purchase prices are 15 cents per non-flow-through common share; 16.5 cents per federal flow-through common share; 21 cents per Quebec flow-through common share.



2019-10-09 18:02 ET – Private Placement

The TSX Venture Exchange has accepted for filing documentation with respect to a non-brokered private placement as announced in news releases dated July 24, 2019, and Aug. 7, 2019.

Number of securities: 20,626,666 non-flow-through common shares; 3,030,200 federal flow-through common shares; 11,457,224 Quebec flow-through common shares.

Purchase price: 15 cents per non-flow-through common share; 16.5 cents per federal flow-through common share; 21 cents per Quebec flow-through common share Warrants: 10,313,333 warrants under non-flow-through common share units to purchase 10,313,333 common shares.

Warrant exercise price: 21 cents for a period of 24 months ending Aug. 23, 2021

Number of placees: 42 placees

Insiders: Tony Brisson, 47,620; Jean Dion, 238,096; Denis V. Lachance, 166,667; Hubert Parent-Bouchard, 47,620

Total pro group involvement: 3,664,771 (six placees)

Finders’ fees: Three finders received a cash commission totalling $214,067 and 1,192,626 warrants, each to purchase one common share at a price of 21 cents, expiring on Aug. 23, 2021.

The company has confirmed the closing of the private placement in a news release dated Aug. 23, 2019.