Radisson Mining intersects 5 gpt gold over 5 metres in new zone at O'Brien

Radisson Mining Resources Inc. {TSX.V: RDS} announced gold assay results from the last three holes of the summer 2016 drill program at the O'Brien gold project along the Abitibi Greenstone Belt, Quebec. Canada.

Of particular note was an intersection of 5 gpt AU over 5 metres.

Rouyn-Noranda, Quebec, November 2, 2016: Radisson Mining Resources Inc. {TSX.V: RDS} is pleased to announce gold assay results from the last three holes of the summer 2016 drill program at the O'Brien gold project along the Abitibi Greenstone Belt, Ouebec.

Mario Bouchard, President and CEO commented: "We are delighted with the consistency of the results obtained within gold mineralised zone intersected. The quality of the asset owned at 100% by Radisson in a world-renowned mining camp is underpinned by these results. Our approach to increase mineral resources through additional drilling is also validated. In parallel, the two visible gold intersections obtained within the Pontiac Group sedimentary rocks in drill hole OB-16-11 continues to fuel the potential for additional discovery in this sector. To this extent, "Orevision" Induced polarisation survey was completed this week in collaboration with

Abitibi Geophysics Inc. Results are currently being compiled and should generate additional exploration drilling targets in the Pontiac Group sedimentary package".

Hole OB-16-12 was drilled in historic resources extension of "F Zone" between the 36E area and the old O'Brien mine (See figure 1). Drill holes OB-16-11 and OB-16-9 were completed in ore shoot extensions of 36E and Kewagama areas (See figure 2). Two out of the three drill holes have intersected visible

gold.

- □ Drill hole OB-16-12 intersected 4.99 g/t Au over 5.0 m (within an intersection of 3.00 g/t Au over 16.00 m) at a depth of 520 metres in extension of historic "F zone" between the old O'Brien mine and 36E area (See figure 1).
- ☐ Drill hole OB-16-11 intersected 4.72 g/t Au over 1.0 m at a depth of 587 m. Note that due to deviation the hole did not intersect targeted area within the Volcanic Piché group.
- $\ \square$ Drill hole OB-16-9 intersected 3.93 g/t Au over 2.0 m at a depth of 503 m and 3.20 g/t Au over 3.0 m in vertical extension of current mineral resources.
- ☐ Pontiac Group sedimentary package was crossed by the 3 drill holes. Hole OB-16-11 intersected visible gold at a depth of 315.5 m within the Pontiac Group and graded 3.82 g/t Au over 1.5 m.

Note; Results are presented downhole width; true width is estimated between 55 to 70% of downhole width.

10,000 metres drill program update

In mid-September, the corporation started an additional drill program of 10,000 metres. Up to date, 3 drill holes were completed for a total of 1,826 metres. The main focus of this new drill program remains to increase inferred resources by targeting the extension of ore shoots in the Piché volcanic group from surface to a depth of 500 m.

All drill holes are completed with a South North orientation and should also cross the Pontiac Group sedimentary package.

Historic review and data compilation update

The review of historic drill core is underway since September. Many samples were collected and sent for assaying. Results are pending.

All drill cores in this campaign are NQ in size. Analyses were completed on sawn half-cores, with the second half kept for future reference. The samples were analysed using standard fire assay procedures with AA finish at Techni-Lab Actlabs in Ste-Germaine-Boulé in Abitibi, Quebec.

Samples yielding a grade higher than 5 g/t were analysed a

second time by fire assay with gravimetric finish at the same laboratory. Assays containing visible gold were reanalysed with metallic sieve procedure. Standard reference materials and blank samples were inserted prior to shipment for quality assurance and quality control (QA/QC) program.

Qualified Person

Tony Brisson, Geo., independent consultant, acts as a Qualified Person as defined in National Instrument 43-101 and has reviewed and approved the technical information in this press release.

About Radisson Mining Resources Inc.

Radisson is a Quebec-based mineral exploration company. The O'Brien project, cut by the regional Larder-Lake-Cadillac Fault, is Radisson's flagship asset. The project hosts the former O'Brien Mine, considered to have been the Abitibi Greenstone Belt's highest-grade gold producer during its production (1,197,147 metric tons at 15.25 g/t Au for 587,121 ounces of gold from 1926 to 1957; InnovExplo, April 2015).

For more information on Radisson, visit our website at www.radissonmining.com

Contact:

Mario Bouchard President and CEO □819-277-6578

mbouchard@radissonmining.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements: This press release may contain certain forward-looking

information. All statements included herein, including the scheduled Closing date, but other than statements of historical fact, is forward-looking information and such

information involves various risks and uncertainties. There can be no assurance that such information will prove to be accurate, and actual results and future events could differ materially from those anticipated in such information. A description of assumptions used to develop such forward-looking information and a description of risk factors that may cause actual results to differ materially from forward looking information can be found in Radisson's disclosure documents on the SEDAR website at www.sedar.com