

# Range Energy closes first tranche of recently announced placing

**Range Energy Resources {CSE: RG0}** have confirmed they have received the first tranche of the recently announced non brokered private placement.

Vancouver, BC, Canada – **Range Energy Resources {CSE: RG0}**) is pleased to announce that further to its news release dated April 11, 2016, the Company closed the first tranche of the non-brokered Private Placement for a total of 18,836,000 units (the “Units”) of the Company at a price of CDN \$0.035 per Unit for gross proceeds of approximately CDN \$659,260.00.

Each Unit consists of one (1) common share and one (1) transferrable share purchase warrant. Each warrant entitles the holder thereof to purchase one (1) additional common share of the Company on or before April 15, 2021 at a price of CDN\$0.05 per common share.

The securities issued are subject to a four (4) month hold period that expires on August 16, 2016.

The Company paid a finders’ fee of \$10,500.00 (5% on \$210,000.00) and 300,000 finder’s warrants (5% on 6,000,000 Units). Each finders’ warrant entitles the finder to purchase

one (1) common share of the Company on or before April 15, 2017 at a price of CDN\$0.05 per common share.

The capital from the Offering will be used by the Company to continue to fulfill its obligations to joint venture participants so that the development of the Khalakan Block in the Kurdistan Region of Iraq can continue as well as provide general working capital.

For further information on Range Energy Resources Inc., please visit the Company's web site at [www.rangeenergyresources.com](http://www.rangeenergyresources.com)

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words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential” and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur. Although Range Energy believes the expectations expressed in such forward