Range Energy raise finance at a significant premium to share price

Rage Energy Resources {CSE: RGO} have today announced another financing at a significant premium to the market price.

This allows Range to maintain their good standing on their Khalakan block in Iraqi Kurdistan with their JV partners.

Vancouver, BC, Canada – **Range Energy Resources Inc.{CSE: RGO}** is pleased to announce a non-brokered private placement of up to **17,800,000** units of the Company at a price of **CDN $0.05** per Unit for gross proceeds of up to**CDN $890,000** (the "**Offering**"). Each Unit will consist of **one (1)** common share (the "**Common Share**") and **one (1)** transferrable share purchase warrant. Each warrant will entitle the holder thereof to purchase **one (1)** additional Common Share for a period of **five (5)** years from the closing date of the Offering at a price of **CDN $0.05** per Common Share.

The closing of the Offering is subject to receipt of all necessary regulatory and Board approvals. The securities issued pursuant to the Offering will be subject to a four month hold period in accordance with applicable Canadian securities laws. The Company anticipates that there will likely be insider participation in the Offering.

The capital from the Offering will be used by the Company to continue to fulfill its obligations to joint venture participants so that the development of the Khalakan Block in the Kurdistan Region of Iraq can continue as well as provide general working capital.

For further information on Range Energy Resources Inc., please visit the Company's web site at www.rangeenergyresources.com.

On Behalf of the Board of Directors:
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