Red River Resources Drilling hits 2m @ 38.2 g/t Au & 2.1% Sb at Hillgrove Gold Mine

Red River Resources Limited (ASX: RVR)

Announced further results from its drilling program targeting the Eleanora Lode at its Hillgrove Gold Mine in NSW, Australia.

Drill hole ELG147 returned the highest grade assay interval drilled to date by Red River at Hillgrove, intersecting 1.00m @ 57.2 g/t Au

Red River Resources	ASX : RVR
Stage	Production / Exploration
Metals	Gold, Antimony, Copper, Zinc, Lead
Market cap	A$150 m @ 29c
Location	Queensland + New South Wales

Red River drilling hits 2m @ 38.2 g/t Au & 2.1% Sb at

Hillgrove Gold Mine

Red River Resources Limited (ASX: RVR) is pleased to announce further results from its drilling program targeting the Eleanora Lode at its Hillgrove Gold Mine in NSW, Australia.

Red River has received assays for drill holes ELG145, ELG146, ELG147 & ELG148 in the follow-up Eleanora drill program.

ELG147 returned the highest grade assay interval drilled to date by Red River at Hillgrove, intersecting 1.00m @ 57.2 g/t Au & 1.6% Sb from 188.00m downhole.

Highlights:

• RVR's follow-up Eleanora drill program at the Hillgrove Gold Mine nearly complete
• Holes ELG146, ELG147 & ELG148 intersected broad intervals of high-grade gold-antimony mineralisation:
– ELG147 includes the highest grade assay interval drilled to date by Red River at
Hillgrove, intersecting 1.00m @ 57.2 g/t Au & 1.6% Sb from 188.00m downhole
– ELG147 intersected 10.70m @ 8.6 g/t Au & 0.5% Sb from 180.6m down hole including
2.00m @ 38.2 g/t Au & 2.1% Sb from 188.00m downhole;
– ELG146 intersected 9.15m @ 4.9 g/t Au & 1.1% Sb from 110.45m down hole including
4.00m @ 9.0 g/t Au & 2.4% Sb from 112.0m downhole;
– ELG148 intersected 15.00m @ 7.7 g/t & 1.4% Sb from 156.0m down hole including

6.10m @ 13.9 g/t Au & 2.5% Sb from 157.00m down hole and including 1.10m @
30.1g/t Au & 2.0% Sb from 162.0m downhole.
• ELG149 has been sent for assay, with ELG150 in progress and ELG151 remaining to drill
• On completion of ELG151, the drill rig will commence a four-hole program at Garabaldi Lode to support conversion of JORC 2004 Mineral Resource to JORC 2012 – part of a 23-hole (4,225m) drilling program underway at Hillgrove.

• The Company has recently commenced production operations at Hillgrove (refer to ASX announcement 30/12/2020 HERE)

Other results included:

• ELG145 intersected 3.3m @ 1.7 g/t Au from 173.70m down hole
• ELG146 9.15m @ 4.9 g/t Au & 1.1% Sb from 110.45m including 4.00m @ 9.0
g/t Au & 2.4% Sb from 112.0m downhole
• ELG147 intersected 10.70m @ 8.6 g/t Au & 0.5% Sb from 180.6m down hole including 2.00m @ 38.2 g/t Au & 2.1% Sb from 188.00m downhole; and
• ELG148 intersected 15.00m @ 7.7 g/t & 1.4% Sb from 156.0m down hole including 6.10m @ 13.9 g/t
Au & 2.5% Sb from 157.00m down hole and including 1.10m @ 30.1g/t Au & 2.0% Sb from 162.0m downhole.

Results received from drilling to date have confirmed the presence of high-grade gold-antimony mineralisation within the Eleanora vein system and demonstrate the potential to develop Eleanora as an additional feed source to the Hillgrove Operation.

About Red River Resources (ASX: RVR)

RVR is seeking to build a multi-asset operating business focused on base and precious metals with the objective of delivering prosperity through lean and clever resource development.

RVR's foundation asset is the Thalanga Base Metal Operation in Northern Queensland, which was acquired in 2014 and where RVR commenced copper, lead and zinc concentrate production in September 2017.

RVR has recently commenced production at the high-grade Hillgrove Gold Mine in New South Wales which was acquired in 2019. The commencement of production at Hillgrovve is a material step in RVR building a multiasset operating business focused on base and precious metals.

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