Red River Resources Pours First Gold at Hillgrove

Red River Resources (ASX: RVR)

Has confirmed the first gold pour from their restarted mine in 20 years at Hillgrove, NSW.

The first bar poured weighed 0.97kg and graded 83% gold and 13% silver

Red River Resources	ASX : RVR
Stage	Production / Exploration
Metals	Gold, Antimony, Copper, Zinc, Lead
Market cap	A$129 m @ 25c
Location	Queensland + New South Wales

Red River Resources pours first gold at Hillgrove

Red River Resources Limited (ASX: RVR) is pleased to announce it has poured first gold at its Hillgrove Gold Mine in New

South Wales.

This achievement marks an important step forward in RVR's strategy of building a
multi-asset operating business focused on base and precious metals.

Highlights:

• Red River completes commissioning of the Hillgrove gold plant and pours first bar of gold in more than 20 years at Hillgrove
• Plant production is ramping up; gold recovery to flotation gold concentrate and Knelson gravity gold concentrate performing in line with expectations
• Consep Acacia Leach Reactor installed – successfully treating gravity gold concentrates
• Red River has processed ~18,000 tonnes of ore from Bakers Creek Stockpile to date
• After initial low grade commissioning feed, stockpile grades meeting expectations, with an estimated 800 – 1,000 ounces of gold currently in circuit

Management comments

> *"I would like to thank our employees, consultants and contractors who have contributed to this significant achievement. The start of gold production at Hillgrove*
> *represents a material step in our strategy to build a multi-asset operating business focused on base and precious metals.*
>
> *"Red River completed the Hillgrove Gold Mine*

> *acquisition in August 2019 for A$4 million in RVR shares, and we decided that the best way to bring this project back into production through treating material from the Bakers Creek stockpile before resuming underground operations, with methodical permitting, refurbishment and upgrade activities to execute our strategy.*
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> *"I look forward to updating the market as we increase gold production from the Bakers Creek Stockpile in Stage 1 before we move to the full restart of UG production in Stage 2, producing gold, gold concentrate and goldantimony concentrate."*
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> **Red River Resources Managing Director Mel Palancian**

To read the article in full, with drill results, and disclosures, please click HERE

Red River Resources (RVR)

Is seeking to build a multi-asset operating business focused on base and precious metals with the objective of delivering prosperity through lean and clever resource development.

RVR's foundation asset is the Thalanga Base Metal Operation in Northern Queensland, which was acquired in 2014 and where RVR commenced copper, lead and zinc concentrate production in September 2017.

RVR has commenced production at the high-grade Hillgrove Gold Mine in New South Wales which was acquired in 2019. The Hillgrove Gold Mine is a key part of RVR's strategy to build a multi-asset operating business focused on base and precious

metals.

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Disclosure

The writer holds shares in Red River Resources bought in the market at the prevailing price on the day of purchase.