

# Ross Beaty buys a 14.9% stake in Galantas Gold

Galantas Gold {AIM and TSX.V: GAL} today made a shock announcement that Ross Beaty, had purchased a significant stake in the company.

Beaty has created significant shareholder value in the past and is currently the CEO of Pan American Silver, based in Canada. Beaty is a major player in the Canadian mining scene.

## *Comment*

If ever an announcement was an endorsement of the potential of a mining company and project, this one is!

Ross Beaty is a major player in the Canadian mining sector, and for him to have taken such a large position in Galantas, a minnow in mining terms, is hugely positive for GAL, the best possible endorsement they could ever receive.

This is massive for GAL, and credit must go to long term CEO Roland Phelps.

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Galantas Gold Corporation

06 July 2015

GALANTAS GOLD CORPORATION

TSXV and AIM: Stock Symbol – ‘GAL’

GALANTAS ANNOUNCES PRIVATE PLACEMENT

Date : 6th July 2015. Galantas Gold Corporation the AIM and TSX.V quoted gold miner and explorer, is pleased to announce a proposed investment of C\$2,400,000 into Galantas by means of a non-brokered private placement.


The Placement will comprise the issue of 20 million units, each unit will comprise of one common share and one share purchase warrant (the "Units"). Each warrant shall be exercisable into one common share of the Company for a period of 12 months from closing at an exercise price of C\$0.16. A four month hold period from closing will apply.

**The majority of the Placement will be taken up by Mr. Ross Beaty who will acquire 16,000,000 Units resulting in an interest before the exercise of warrants of 14.9% of Galantas issued and outstanding shares.**

The Placement shares will rank parri passu with the existing issued shares.

Closing of the Placement is subject to the receipt of all required documentation, regulatory and shareholder approvals, including approval of the TSX Venture Exchange. The Company intends to apply for the admission of the common shares issuable in connection with the Private Placement on the AIM market of the London Stock Exchange as soon as practicable.

Roland Phelps, President & CEO Galantas Gold Corporation said,

“Ross Beaty has an exceptional and profitable [track](#)  record of investment in mining companies. I am delighted that he has shown confidence in the Galantas Omagh gold project and will join our shareholder base.”

The Company intends to use the net proceeds of the Placement for exploration, for initiating development of the underground Omagh gold-mine and for working capital purposes. The Omagh gold-mine, situated in County Tyrone, Northern Ireland was until recently worked by open-pit methods and received planning consent for underground mining on 11th June 2015.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Galantas Gold Corporation's Issued and Outstanding Shares currently total 87,297,155.

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