

Roth Capital raise Zenyatta target price to \$2.10

Zenyatta Ventures {TSX.V: ZEN} have had their BUY rating reiterated by US based ROTH Capital Group.

ROTH have raised their target price to \$2.10.

ROTH Capital are California based, and have considerable experience in the corporate finance field, focusing on mining, technology, and biotech.

They have followed Zenyatta for some years, and have just raised their target price for ZEN in accordance with the numbers reported in the recent PEA.

The market initially did not like the numbers, but has reacted favourably latterly, as differences between the different types of graphite are better understood.

It is in disseminating the difference between the various graphite grades, purities, and prices that is perhaps ZEN's greatest challenge. Once this is achieved, the market will appreciate where they are in comparison to their peers.

The recent news release regarding collaboration with Ballard Power is hopefully the start of a succession of similar releases.

