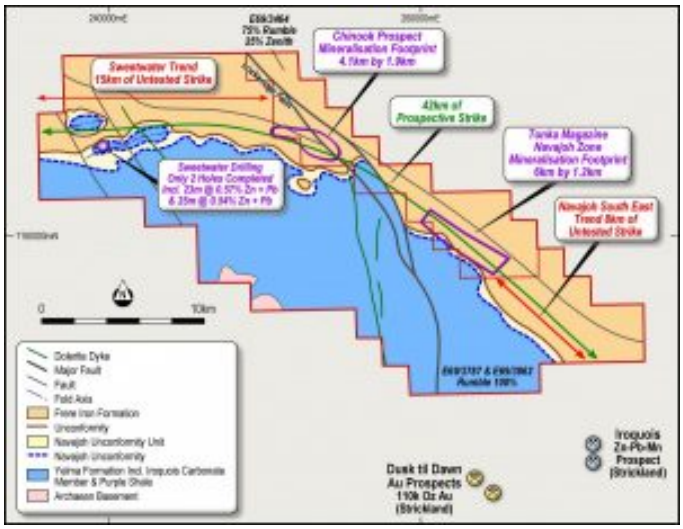
Rumble Resources Significant Director Purchase

Rumble Resources (ASX: RTR)

Matthew Banks, a non-executive director of Rumble Resources, bought north of $155,000 worth of the company's stock in an on-market transaction.



Rumble Resources Earaheedy map

Rumble Resources	ASX : RTR
Stage	Exploration
Metals	Zinc, lead, silver,copper
Market cap	A$119 m @ 19c
Location	Wiluna, Western Australia

Rumble Resources Significant Director Purchase

Matthew Banks, a non-executive director of Rumble Resources, purchased 823,661 shares at a price of 19 cents, costing more than A$155,000.

This is a significant value transaction, and a bold statement in Mathew's confidence in the company and its strategy.

Directors don't always get buys in their own stocks right of course, but this does look like one that may prove savvy in the fullness of time.

Last year another NED, Michael Smith, bought 500,000 units at a cost of 30 cents each, highlighting the point made above, but also the fact that he too is confident in the eventual outcome of the project.

Rumble Resources' main project is the Earaheedy zinc-lead sulphide deposit in Western Australia, of which it owns 75%.

To read the full news release, please click HERE

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds shares in **Rumble Resources**

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