

Scorpio Gold Announces Change in Management

Scorpio Gold Corp. {TSX.V: SGN} announces the resignation of Peter J. Hawley from the position of President, effective immediately, for personal reasons.

Mr. Hawley has indicated that he will also retire from the position of CEO of the Company on October 31, 2016, or at such time as a replacement is found. He intends to remain as Chairman and a director of the Company.

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Vancouver, August 10, 2016 – **Scorpio Gold Corp. {TSX.V: SGN}** announced the resignation of Peter J. Hawley from the position of President, effective immediately, for personal reasons.

Mr. Hawley has indicated that he will also retire from the position of CEO of the Company on October 31, 2016, or at such time as a replacement is found. He intends to remain as Chairman and a director of the Company.

The Company also announces the promotion of Chris Zerga to the position of President effective immediately. Mr. Zerga has been with Scorpio Gold since its inception in 2009 and has been the General Manager for the Company's Mineral Ridge and Goldwedge projects.

Mr. Zerga not only has familiarity with all aspects of the Company's operations but brings over 29 years of mining operations and management experience in Nevada with Freeport McMoran, Anglo Gold, Minorco, Newmont and Queenstake.

The Company's board of directors, management and staff would like to thank Mr. Hawley for his extraordinary efforts and tireless service in making Scorpio Gold a successful, low-cost gold producer. Mr. Hawley will continue to provide guidance as a director and Chairman of the Company.

Chris Zerga, President, comments, *"I would like to thank Peter and the board of directors for this opportunity and look forward to the associated challenges of the position. I have been the beneficiary of working closely with Peter since the Company's inception and will strive to make this a seamless transition."*

Peter J. Hawley comments, *"I look forward to working with Chris in his new leadership position. I credit him and his team's hard work over the difficult period of low metal prices, allowing me to step away and leave the Company in very capable hands, in a stable financial position and poised for growth."*

An independent search committee has been established to evaluate potential candidates for the position of CEO.

About Scorpio Gold

Scorpio Gold holds a 70% interest in the Mineral Ridge gold mining operation located in Esmeralda County, Nevada with joint venture partner Elevon, LLC (30%). Mineral Ridge is currently in production as a conventional open pit mining and heap leach operation.

The Mineral Ridge property is host to multiple gold-bearing structures, veins and lenses at exploration, development and production stages. Scorpio Gold also holds a 100% interest in the advanced exploration-stage Goldwedge property in Manhattan, Nevada, with a fully permitted underground mine and 400 ton per day mill facility. The Goldwedge mill facility has been placed on a care and maintenance basis and can be restarted immediately when needed.

ON BEHALF OF THE BOARD
SCORPIO GOLD CORPORATION

Peter J. Hawley,
CEO

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