

Scorpio Gold announces the engagement of a financial advisor for Mineral Ridge

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Vancouver, November 15, 2017 – [Scorpio Gold Corporation \(TSX V:SGN\)](#) is pleased to announce it has engaged Bordeaux Capital Inc. (“BCI”) to act as its exclusive financial advisor in connection with the Company’s financing for the construction of the processing facility at its Mineral Ridge property, located in Nevada.

BCI is a Toronto-based financial advisory boutique that specializes in structuring capital solutions for public and private corporations, with a focus on raising debt financing. BCI’s principals have a combined 50 plus years of experience in the capital markets, including providing financial advisory services to corporate clients in Canada, the U.S. and beyond. Furthermore, BCI’s principals have worked with Scorpio Gold’s directors & management over the past decade in various roles, and across several companies which the directors & management have been involved with.

Mineral Ridge was in production until early November 2017 as a conventional open pit mining and heap leach operation. **In October 2017, the Company announced a positive feasibility study to reprocess the heap leach residual material, recovering a substantial portion of the 122,000 ounces of gold contained and providing approximately five more years of mine life at Mineral Ridge.**

The Company has also engaged Mine Technical Services to prepare an NI 43-101 compliant resource and reserve estimate and updated mine plan for other mineable mineral resources already defined on the property, which could further extend the Mineral Ridge life of mine. Further exploration at Mineral Ridge may also add additional resources.