

Scorpio Gold high grade intersects at Solberry Deposit, Mineral Ridge

Scorpio Gold {TSX.V: SGN} has released the final drill holes from their 2014 drill program a Solberry Satellite Deposit, located at their Mineral Ridge project in Nevada.

The RC drill holes encountered some high grade mineralisation, and indicate the potential to increase the LOM.

Comment

Scorpio had an excellent drill program in 2014, and these results add to those already released. Once again they have delivered high grade intersects, and the potential to increase the LOM beyond the current term.

Credit has to be given to management here, they have delivered in spades in 2014, paid off all their debt, and just raised \$15 million from a quality financier in an incredibly tough market!

Not many companies in the junior mining sphere have accomplished anything like this in the last year, most are cash constrained, unable to drill their projects, and looking to hang on by their fingertips until the market for such companies turns, and that may take more time than they have!

Official News release

Scorpio Gold Intersects 12.54 g/t gold over 15.91 meters at the Solberry Satellite Deposit, Mineral Ridge Project, Nevada
Vancouver, April 8, 2015 – **Scorpio Gold Corporation {TSX-V: SGN}** reports their final results from its 2014 expansion drilling program on the Solberry deposit at the 70% owned Mineral Ridge project, located in Nevada.

The 2014 drilling program was very successful and included both infill and step-out drilling to the modelled pit shell outline for Solberry that was presented in the updated Life of Mine Plan for the Mineral Ridge operation (as reported in the Company's July 21, 2014 news release). **Management believes that results from the 2014 program will lead to an upgrade and expansion of the mineral resources currently defined for the Solberry deposit and potentially extend life of mine.**

In addition to reverse circulation ("RC") drilling on Solberry, two HQ diameter core holes were collared adjacent to RC hole MR14929 to provide detailed geological data in an area of high-grade mineralization. The results from RC hole MR14929 were previously released on June 16, 2014. Core hole MR14985 was drilled vertically to directly twin MR14929, whereas core hole MR14986 was oriented to the west at a -65 degree dip. A very good correlation of results is noted for the twinned holes as follows:

Table 1. Solberry Deposit –RC Hole MR14929 & Core Hole MR14985

Hole No.	Azm (deg)	Dip (deg)	From (ft)	To (ft)	Width (ft)	From (m)	To (m)	Width (m)	Gold (OPT)	Gold (g/t)
MR14929	0	-90	45	110	65	13.72	33.53	19.81	0.354	12.15
MR14985	0	-90	44.9	97.1	52.2	13.69	29.60	15.91	0.366	12.54

Highlights of the final results from the 2014 expansion drilling on the Solberry deposit include: Logging of the core holes has allowed for a better understanding of the lithology and structural geology as well as the styles and controls to mineralization at Mineral Ridge.

- MR14936: 1.65 grams per tonne ("g/t") gold over 3.05 meters
- MR14939: 3.89 g/t gold over 3.05 meters
- MR14985: 12.54 g/t gold over 15.91 meters
- MR14986: 10.26 g/t gold over 2.65 meters

- MR141134: 1.95 g/t gold over 6.10 meters

A full table and drill hole location map is available at: <http://bit.ly/1DMddmN>

All holes presented were completed by reverse circulation (RC) drilling with the exception of two core holes, MR14985-6. True width is estimated at 80-100% of downhole width.

Analytical results were performed by American Assay Laboratory Inc. in Sparks, Nevada, an ISO/IEC 17025:2005 accredited facility. External check assays to verify lab accuracy are routinely completed by ALS Chemex, an ISO 9001:2000 certified and ISO/IEC 17025:2005 accredited facility. Further details are presented in the Company's quality assurance and quality control program for the Mineral Ridge project at: [MR QAQC](#).

About Scorpio Gold

Scorpio Gold holds a 70% interest in the producing Mineral Ridge gold mining operation located in Esmeralda County, Nevada with joint venture partner Waterton Global Value L.P. (30%), and **Scorpio Gold is currently entitled to receive 80% of cash flow generated.**

Mineral Ridge is a conventional open pit mining and heap leach operation. The Mineral Ridge property is host to multiple gold-bearing structures, veins and lenses at exploration, development and production stages. Scorpio Gold also holds a 100% interest in the advanced exploration-stage Goldwedge property and processing facility in Manhattan, Nevada. The Company is assessing its exploration plans for the Goldwedge property as well as the potential for toll milling at the Goldwedge plant, which is currently permitted for 400 tons per day.

Scorpio Gold's President, Steve Roebuck, PGeo, is a Qualified Person as defined by National Instrument 43-101 and has reviewed and approved the content of this release.

**ON BEHALF OF THE BOARD
SCORPIO GOLD CORPORATION**

Peter J. Hawley,
CEO