

Scorpio Gold receives the Environmental Assessment for Mineral Ridge



Scorpio Gold Corp. {TSX.V: SGN}

Announced the receipt of a signed Decision Record and a Finding of No Significant Impact for the Environmental Assessment ("EA") completed for its Mineral Ridge Operations in Nevada. The EA was required to comply with the National Environmental Policy Act.



VANCOUVER, British Columbia, July 03, 2018 – **Scorpio Gold Corp. {TSX.V: SGN}** is pleased to announce the receipt of a signed Decision Record and a Finding of No Significant Impact

for the Environmental Assessment (“EA”) completed for its Mineral Ridge Operations in Nevada. The EA was required to comply with the National Environmental Policy Act, given that a portion of the Mineral Ridge property is located on public land administered by the Bureau of Land Management, Battle Mountain District, Tonopah Field Office (“BLM”).

The approval of the EA is a significant milestone in the Company’s ongoing permitting efforts and when coupled with the Water Pollution Control Permit, currently under review with the Nevada Department of Environmental Protection, will allow Scorpio Gold to advance its exploration, processing and mining activities on the Mineral Ridge property.

The Company continues to focus on raising sufficient capital to improve its financial position and to re-finance its \$6 million debt obligation due in mid-August, allowing for the construction of a new processing facility at Mineral Ridge for processing heap leach materials and additional open-pit mineral reserves. The Company also continues to seek and evaluate new projects, mergers and acquisitions, and possible sale of non-core assets that will enhance value for its shareholders.

Scorpio Gold’s President, Chris Zerga, comments, “I wish to extend my appreciation to the BLM staff in the Tonopah Field Office as well as Scorpio Gold’s personnel and consultants who contributed to the success of the permitting effort for the proposed Custer Plan Amendment and the EA.”