

Scorpio Gold release final drill results from Oromonte satellite

Scorpio Gold Corporation {TSX-V: SGN} reported final results from its 2016 exploration drilling program on the Oromonte satellite deposit at the 70% owned Mineral Ridge project, located in Nevada.

Vancouver, March 15, 2016 – **Scorpion Gold Corporation (TSX-V: SGM)** reports final results from its 2016 exploration drilling program on the Oromonte satellite deposit at the 70% owned Mineral Ridge project, located in Nevada.

The Oromonte target occurs over a 300 x 500 meter area situated between the Solberry and Wedge deposits. A small mineral resource estimate containing almost entirely Indicated mineral resources was released in 2014 (see [Scorpion Gold Corporation \(TSX-V: SGM\) 2014 news release](#)). Follow-up drilling in 2014-2016 intersected significant mineralization at vertical depths ranging from near surface to 150 meters depth across the target area. Although not accessible by open pit mining, the deeper mineralization at Oromonte may be amenable to underground extraction should further results support underground development. No further drilling is currently planned in the Oromonte target area.

As previously reported, the mineralisation at Oromonte is interpreted to be a continuation of the mineralised horizon(s) between the Solberry and Wedge deposits that have been offset by normal faulting. The occurrence of a higher-grade zone of mineralisation at depth is thought to be related to a rheological contrast between the basement granite and a later intrusion of alaskite (leucogranite). The difference in deformational behaviour of the two rock types under stress may have caused greater structural damage and fluid flow within the mineralising structures in this area, resulting in a higher-grade zone of mineralisation. The Oromonte deposit was subsequently *quartz-dumped* by late-stage normal faulting.

Highlights from the final phase of the 2016 BC drilling program at Oromocto include:

- MR161930: 1.31 grams per tonne ("g/t") gold over 12.19 meters
- MR161933: 3.91 g/t gold over 4.57 meters
- MR161934: 2.47 g/t gold over 6.10 meters
- MR161935: 3.39 g/t gold over 3.05 meters

Table 1. Oromonte Deposit – Significant Drill Results

Site No.	Azn (deg)	Dip (deg)	From (ft)	To (ft)	Width (ft)	From (m)	To (m)	Width (m)	Gold (OPT)	Gold (t)
MR161926	0	-90	145	150	5	44.20	45.72	1.52	0.015	0.51
			220	230	10	67.06	70.10	3.05	0.029	0.99
			435	455	20	132.59	138.68	6.10	0.016	0.54
			470	480	10	143.26	146.30	3.05	0.057	1.95
MR161929	0	-90	75	80	5	22.86	24.38	1.52	0.045	1.54
			130	135	5	39.62	41.15	1.52	0.025	0.86
			585	510	5	153.92	155.45	1.52	0.015	0.51
			148	150	10	42.67	45.72	3.05	0.026	0.89
MR161930	0	-90	190	205	15	57.91	62.48	4.57	0.016	0.55
			270	275	5	82.30	83.82	1.52	0.073	2.50
			380	305	5	91.44	92.96	1.52	0.023	0.79
			130	320	10	94.49	97.54	3.05	0.015	0.51
			355	370	15	108.20	112.78	4.57	0.019	0.64
			395	405	10	120.40	123.44	3.05	0.033	1.13
			415	435	20	126.49	132.59	6.10	0.018	0.62
			445	485	40	135.64	147.83	12.19	0.038	1.31
MR161931	0	-90	205	215	10	62.48	65.53	3.05	0.038	1.29
MR161932	0	-90	340	350	10	103.63	106.68	3.05	0.047	1.61
			65	70	5	19.81	21.34	1.52	0.016	0.55
			265	280	15	80.77	85.34	4.57	0.018	0.62
			360	365	5	109.73	111.25	1.52	0.031	1.06
			490	505	15	149.35	152.92	4.57	0.025	0.85
			320	335	15	97.54	102.11	4.57	0.114	3.91
			360	375	15	109.73	114.30	4.57	0.020	0.67
			390	395	5	118.87	120.40	1.52	0.058	1.99
MR161933	0	-90	120	125	5	36.58	38.10	1.52	0.015	0.51
MR161934	0	-90	150	155	5	45.72	47.24	1.52	0.026	0.89
			295	305	10	89.92	92.96	3.05	0.085	2.90
			315	335	20	96.01	102.11	6.10	0.072	2.47
			5	10	5	1.52	3.05	1.52	0.068	2.33
MR161935	0	-90	5	90	5	25.91	27.43	1.52	0.063	2.16
			180	105	5	30.48	32.00	1.52	0.017	0.58
			415	425	10	126.49	129.54	3.05	0.099	3.39
			110	115	5	33.53	35.05	1.52	0.024	0.82
MR161937	0	-90	230	235	5	70.10	71.63	1.52	0.022	0.75
			130	135	5	39.62	41.15	1.52	0.011	0.38

All holes presented in Table 1 were completed by reverse circulation (RC) drilling.

True width is estimated at 80-100% of downhole width. Scorpio Gold utilizes the analytical services of ALS Minerals (Reno, Nevada), an ISO/IEC 17025:2005 (CAN-P-4E, CAN-P-1579) accredited testing laboratory, and Bureau Veritas (Reno, Nevada), an ISO 9001 certified testing laboratory. External check assays to verify lab accuracy are routinely completed. Further details are presented in the Company's quality assurance and quality control program for the Mineral Ridge project, available at: [MR_QAQC](#).

About Scorpio Gold

Corpio Gold holds a 70% interest in the **Scorpio Gold** project, a mineral Ridge gold mining operation located in Esmeralda County, Nevada with joint venture partner Elevon, LLC (30%). Mineral Ridge is a conventional open pit mining and heap leach operation. The Mineral Ridge property is host to multiple gold-bearing structures, veins and lenses at exploration, development and production stages. Scorpio Gold also holds a 100% interest in the advanced exploration-stage Goldwedge property in Manhattan, Nevada, with a fully permitted underground mine and on per day facility. The Goldwedge mill facility has been placed on a care and maintenance basis and can be restarted immediately when needed.

Scorpio Gold's President & CEO, Peter J. Hawley, PGeo., is a Qualified Person as defined by National Instrument 43-101 and has reviewed and approved the content of this release.

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