Scorpio Gold release further drill results from Brodie

Scorpio Gold Corp. {TSX.V: SGN} have released further good drill results from their Brodie satellite deposit at Mineral Ridge, Nevada, USA.

This continues the trend of good drill results throughout 2015.

Vancouver, October 26, 2015 — **Scorpio Gold Corp. {TSX.V: SGN}** reports additional results from the 2015 expansion drilling program on the NW Brodie trend at its 70% owned Mineral Ridge project, located in Nevada.

Exploration drilling along the NW Brodie trend in 2015 continues to outline a semi-continuous mineralised corridor up to 300 meters wide that extends over a 500 meter strike length between the Brodie and Bluelite deposits. This area lies well outside of currently defined resources and modeled pit outlines. The Company's management believes that results to date are promising and may potentially allow for building a new resource in this area.

Highlights from this latest phase of the 2015 drilling program on the NW Brodie trend include:

- MR151623: 3.81 grams per tonne ("g/t") gold over 3.05 meters
- MR151634: 1.11 g/t gold over 4.57 meters
- MR151635: 1.04 g/t gold over 7.62 meters
- MR151636: 1.23 g/t gold over 9.14 meters
- MR151637: 1.16 g/t gold over 3.05 meters
- MR151661: 4.07 g/t gold over 18.29 meters
- MR151752: 4.87 g/t gold over 4.57 meters

MR151754: 2.54 g/t gold over 6.10 metersMR151756: 3.98 g/t gold over 6.10 meters

About Scorpio Gold

Scorpio Gold holds a 70% interest in the producing Mineral Ridge gold mining Scorpio Gold holds a 70% interest in the producing Mineral Ridge gold mining operation located in Esmeralda County, Nevada with joint venture partner Elevon LLC (30%). Mineral Ridge is a conventional open pit mining and heap leach operation.

The Mineral Ridge property is host to multiple gold-bearing structures, veins and lenses at exploration, development and production stages. Scorpio Gold also holds a 100% interest in the advanced exploration-stage Goldwedge property in Manhattan, Nevada, with a fully permitted underground mine and 400 ton per day mill facility. The Goldwedge mill facility has been placed on a care and maintenance basis and can be restarted immediately when needed.

Scorpio Gold's President & CEO, Peter J. Hawley, PGeo,, is a Qualified Person as defined by National Instrument 43-101 and has reviewed and approved the content of this release.

ON BEHALF OF THE BOARD SCORPIO GOLD CORPORATION

Peter J. Hawley, President & CEO

For further information contact:

Peter J. Hawley, CEO

Email: phawley@scorpiogold.com