Scorpio Gold releases further drill results from Bluelite

Scorpio Gold Corporation (TSX-V: SGN} Continued their series of news releases from their Mineral Ridge property in Nevada.

This time the drill results are from the Bluelite Satellite.

Vancouver, July 20, 2015 – **Scorpio Gold Corporation (TSX-V: SGN}** reports additional results from the 2015 expansion drilling program at the Bluelite satellite deposit target area at its 70% owned Mineral Ridge project, located in Nevada.

The 2015 expansion program at Bluelite includes infill, development and exploration drilling to expand and upgrade the current mineral reserve and resource base for the deposit and potentially extend life of mine.

All of the holes presented in Table 1 are step-out exploration holes drilled southeast of currently defined resources for the Bluelite deposit. Drilling continues to delineate mineralization that has now been outlined over a 300 meter wide band of semi-continuous mineralization extending southeast of the Bluelite deposit along the NW Brodie trend toward the Brodie deposit. Management believes that results received to date from the 2015 drilling program will potentially allow for defining a new resource in this area.

Pre-production development work at the Bluelite deposit is in progress with open pit production scheduled in Q3 2015.

Highlights from this latest phase of exploration drilling at the Bluelite deposit include:

- MR151450: 2.03 grams per tonne ("g/t") gold over 6.10 meters
- MR151511: 1.47 g/t gold over 7.62 meters

- MR151512: 1.20 g/t gold over 13.72 meters
- MR151517: 2.42 g/t gold over 15.24 meters
- MR151518: 3.91 g/t gold over 6.10 meters
- MR151520: 4.96 g/t gold over 7.62 meters
- MR151535: 4.18 g/t gold over 9.14 meters
- MR151538: 7.82 g/t gold over 3.05 meters

Table 1. Bluelite Deposit Target Area – Significant Drill Results

Hole No.	Azm (deg)	Dip (deg)	From (ft)	To (ft)	Width (ft)	From (m)	To (m)	Width (m)	Gold (OPT)	Gold (g/t)
MR151443	0	-90	85	90	5	25.91	27.43	1.52	0.022	0.75
			175	180	5	53.34	54.86	1.52	0.071	2.43
			345	350	5	105.16	106.68	1.52	0.035	1.20
			430	440	10	131.06	134.11	3.05	0.024	0.81
MR151444	270	-75	60	70	10	18.29	21.34	3.05	0.017	0.57
			285	315	30	86.87	96.01	9.14	0.016	0.53
			340	345	5	103.63	105.16	1.52	0.015	0.51
MR151446	0	-90	155	160	5	47.24	48.77	1.52	0.017	0.58
			200	205	5	60.96	62.48	1.52	0.019	0.65
			240	245	5	73.15	74.68	1.52	0.017	0.58
			260	265	5	79.25	80.77	1.52	0.059	2.02
			370	375	5	112.78	114.30	1.52	0.021	0.72
			455	460	5	138.68	140.21	1.52	0.019	0.65
MR151447	270	-70	160	170	10	48.77	51.82	3.05	0.018	0.60
			195	200	5	59.44	60.96	1.52	0.047	1.61
			225	230	5	68.58	70.10	1.52	0.068	2.33
			250	255	5	76.20	77.72	1.52	0.029	0.99

Hole No.	Azm (deg)	Dip (deg)	From (ft)	To (ft)	Width (ft)	From (m)	To (m)	Width (m)	Gold (OPT)	Gold (g/t)
			300	330	30	91.44	100.58	9.14	0.015	0.52
			345	350	5	105.16	106.68	1.52	0.016	0.55
MR151448	0	-90	155	160	5	47.24	48.77	1.52	0.053	1.82
			175	185	10	53.34	56.39	3.05	0.018	0.60
			330	340	10	100.58	103.63	3.05	0.044	1.49
			375	380	5	114.30	115.82	1.52	0.019	0.65
MR151449	90	-75	135	140	5	41.15	42.67	1.52	0.023	0.79
			165	170	5	50.29	51.82	1.52	0.042	1.44
			235	245	10	71.63	74.68	3.05	0.027	0.91
			255	260	5	77.72	79.25	1.52	0.027	0.93
			290	295	5	88.39	89.92	1.52	0.020	0.69
			305	310	5	92.96	94.49	1.52	0.017	0.58
			435	440	5	132.59	134.11	1.52	0.072	2.47
MR151450	270	-70	125	130	5	38.10	39.62	1.52	0.050	1.71
			150	165	15	45.72	50.29	4.57	0.019	0.66
			205	225	20	62.48	68.58	6.10	0.059	2.03
			265	270	5	80.77	82.30	1.52	0.022	0.75
			385	390	5	117.35	118.87	1.52	0.022	0.75
MR151511	0	-90	70	95	25	21.34	28.96	7.62	0.043	1.47
			185	195	10	56.39	59.44	3.05	0.024	0.82
MR151512	0	-90	80	85	5	24.38	25.91	1.52	0.037	1.27
			125	130	5	38.10	39.62	1.52	0.016	0.55
			135	140	5	41.15	42.67	1.52	0.021	0.72
			155	190	35	47.24	57.91	10.67	0.023	0.79
			240	285	45	73.15	86.87	13.72	0.035	1.20

Hole No.	Azm (deg)	Dip (deg)	From (ft)	To (ft)	Width (ft)	From (m)	To (m)	Width (m)	Gold (OPT)	Gold (g/t)
MR151513	0	-90	115	120	5	35.05	36.58	1.52	0.021	0.72
			130	135	5	39.62	41.15	1.52	0.053	1.82
			235	240	5	71.63	73.15	1.52	0.024	0.82
			270	280	10	82.30	85.34	3.05	0.020	0.67
			325	335	10	99.06	102.11	3.05	0.017	0.58
			345	350	5	105.16	106.68	1.52	0.022	0.75
MR151514	0	-90	55	60	5	16.76	18.29	1.52	0.015	0.51
			95	105	10	28.96	32.00	3.05	0.029	0.99
			130	135	5	39.62	41.15	1.52	0.015	0.51
			160	165	5	48.77	50.29	1.52	0.024	0.82
			245	260	15	74.68	79.25	4.57	0.033	1.14
			365	400	35	111.25	121.92	10.67	0.027	0.92
MR151515	0	-90	295	300	5	89.92	91.44	1.52	0.015	0.51
MR151516	0	-90	285	290	5	86.87	88.39	1.52	0.015	0.51
			340	345	5	103.63	105.16	1.52	0.018	0.62
MR151517	0	-90	270	275	5	82.30	83.82	1.52	0.484	16.59
			360	370	10	109.73	112.78	3.05	0.018	0.60
			395	445	50	120.40	135.64	15.24	0.071	2.42
incl			415	420	5	126.49	128.02	1.52	0.387	13.27
MR151518	0	-90	165	170	5	50.29	51.82	1.52	0.032	1.10
			190	195	5	57.91	59.44	1.52	0.061	2.09
			315	335	20	96.01	102.11	6.10	0.114	3.91
MR151519	0	-90	215	220	5	65.53	67.06	1.52	0.027	0.93
			380	385	5	115.82	117.35	1.52	0.024	0.82

Hole No.	Azm (deg)	Dip (deg)	From (ft)	To (ft)	Width (ft)	From (m)	To (m)	Width (m)	Gold (OPT)	Gold (g/t)
MR151520	0	-90	135	160	25	41.15	48.77	7.62	0.145	4.96
incl			135	140	5	41.15	42.67	1.52	0.679	23.28
			195	210	15	59.44	64.01	4.57	0.019	0.65
			230	235	5	70.10	71.63	1.52	0.015	0.51
			295	300	5	89.92	91.44	1.52	0.050	1.71
			415	420	5	126.49	128.02	1.52	0.058	1.99
MR151531	0	-90	100	120	20	30.48	36.58	6.10	0.020	0.69
			135	155	20	41.15	47.24	6.10	0.018	0.61
			210	215	5	64.01	65.53	1.52	0.024	0.82
			275	280	5	83.82	85.34	1.52	0.041	1.41
			350	355	5	106.68	108.20	1.52	0.015	0.51
			395	400	5	120.40	121.92	1.52	0.028	0.96
MR151532	0	-90	120	130	10	36.58	39.62	3.05	0.016	0.53
			235	245	10	71.63	74.68	3.05	0.052	1.78
			335	340	5	102.11	103.63	1.52	0.046	1.58
MR151533	0	-90	180	195	15	54.86	59.44	4.57	0.018	0.61
MR151534	0	-90	135	140	5	41.15	42.67	1.52	0.036	1.23
			200	205	5	60.96	62.48	1.52	0.079	2.71
			265	270	5	80.77	82.30	1.52	0.016	0.55
			390	395	5	118.87	120.40	1.52	0.016	0.55
MR151535	0	-90	60	65	5	18.29	19.81	1.52	0.023	0.79
			95	125	30	28.96	38.10	9.14	0.122	4.18
			150	155	5	45.72	47.24	1.52	0.017	0.58
			190	215	25	57.91	65.53	7.62	0.017	0.58

Hole No.	Azm (deg)	Dip (deg)	From (ft)	To (ft)	Width (ft)	From (m)	To (m)	Width (m)	Gold (OPT)	Gold (g/t)
MR151536	0	-90	50	55	5	15.24	16.76	1.52	0.027	0.93
			255	260	5	77.72	79.25	1.52	0.036	1.23
			375	385	10	114.30	117.35	3.05	0.029	0.98
			440	450	10	134.11	137.16	3.05	0.019	0.63
MR151537	0	-70	160	165	5	48.77	50.29	1.52	0.030	1.03
			265	270	5	80.77	82.30	1.52	0.015	0.51
MR151538	0	-90	70	75	5	21.34	22.86	1.52	0.032	1.10
			160	165	5	48.77	50.29	1.52	0.019	0.65
			205	215	10	62.48	65.53	3.05	0.228	7.82
			30	240	10	70.10	73.15	3.05	0.093	3.19
			270	280	10	82.30	85.34	3.05	0.023	0.77
			305	315	10	92.96	96.01	3.05	0.045	1.53
MR151539	0	-70	65	75	10	19.81	22.86	3.05	0.031	1.06
			95	100	5	28.96	30.48	1.52	0.045	1.54
			145	150	5	44.20	45.72	1.52	0.032	1.10
			260	265	5	79.25	80.77	1.52	0.015	0.51
MR151540	0	-70	380	385	5	115.82	117.35	1.52	0.034	1.17

All holes presented in Table 1 were completed by reverse circulation (RC) drilling. True width is estimated at 90-100% of downhole width. Analytical results were performed by American Assay Laboratory Inc. in Sparks, Nevada, an ISO/IEC 17025:2005 accredited facility. External check assays to verify lab accuracy are routinely completed by ALS Chemex, an ISO 9001:2000 certified and ISO/IEC 17025:2005 accredited facility. Further details are presented in the Company's quality assurance and quality control program for the Mineral Ridge project available at: MR QAQC.

About Scorpio Gold

Scorpio Gold holds a 70% interest in the producing Mineral Ridge gold mining operation located in Esmeralda County, Nevada with joint venture partner Waterton Global Value L.P. (30%), and Scorpio Gold is currently entitled to receive 80% of cash flow generated. Mineral Ridge is a conventional open pit mining and heap leach operation. The Mineral Ridge property is host to multiple gold-bearing structures, veins and lenses at exploration, development and production stages. Scorpio Gold also holds a 100% interest in the advanced exploration-stage Goldwedge property in Manhattan, Nevada, with a fully permitted underground mine and 400 ton per day mill facility. The Company has completed its 2015 underground drilling program at Goldwedge (results are pending) and is processing high-grade Mineral Ridge ore at the Goldwedge plant on an as needed basis.

Scorpio Gold's President & CEO, Peter J. Hawley, PGeo,, is a Qualified Person as defined by National Instrument 43-101 and has reviewed and approved the content of this release.

ON BEHALF OF THE BOARD
SCORPIO GOLD CORPORATION

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