

Scorpio Gold report initial 2015 drill results from Bluelite at Mineral Ridge

Scorpio Gold Corp. {TSX.V: SGN} has announced the first drill results from their 2015 drill program at their Bluelite project at Mineral Ridge, Nevada.

Once again mineralisation was encountered at relatively shallow depths including some high grade holes.

Comment

Following on from their recent record production for a quarter, these results from the Bluelite project show good grades, and from shallow depths.

Scorpio continues to produce good news and yet the market response is always muted, which is frustrating for management and shareholders alike.

One wonders how high the gold price has to rise before the market takes note of what Scorpio are achieving on a low budget, self financing operation.

News – Wednesday, May 20, 2015

Scorpio Gold Reports Initial Results from 2015 Expansion Drilling at the Bluelite Satellite Deposit, Mineral Ridge Project, Nevada

Vancouver, May 20, 2015 – Scorpio Gold Corp. {TSX-V: SGN} reports initial results from the 2015 expansion drilling program on the Bluelite deposit at its 70% owned Mineral Ridge

project, located in Nevada.

The 2015 expansion program at Bluelite includes infill, development and exploration drilling to expand and upgrade the current mineral reserve and resource base for the deposit and potentially extend life of mine.

Approximately 80 reverse circulation ("RC") drill holes are planned at Bluelite in 2015. Management believes that initial results received from the 2015 drilling program should positively impact the current resource base and will potentially allow for defining a new resource in the wide area of mineralisation that extends directly south of the current pit outline.

Pre-production development work at the Bluelite deposit is underway and the Company is on track to commence open pit production in Q2 2015.

Highlights of the initial results from the 2015 expansion drilling on the Bluelite deposit;

- MR151228: 6.70 grams per tonne ("g/t") gold over 4.57 meters
- MR151232: 0.98 g/t gold over 13.72 meters
- MR151237: 5.19 g/t gold over 15.24 meters
- MR151312: 12.63 g/t gold over 3.05 meters
- MR151317: 2.90 g/t gold over 6.10 meters

A drill hole location map is available at: www.scorpiongold.com

About Scorpio Gold

Scorpio Gold holds a 70% interest in the producing **Mineral Ridge** gold mining operation located in Esmeralda County, Nevada with joint venture partner Waterton Global Value L.P. (30%), and Scorpio Gold is currently entitled to receive 80% of cash flow generated.

Mineral Ridge is a conventional open pit mining and heap leach

operation. The Mineral Ridge property is host to multiple gold-bearing structures, veins and lenses at exploration, development and production stages.

Scorpio Gold also holds a 100% interest in the advanced exploration-stage **Goldwedge property** and processing facility in Manhattan, Nevada. The Company has commenced its 2015 exploration program for the Goldwedge property and is currently processing high-grade Mineral Ridge ore at the Goldwedge plant, which is permitted to process 400 tons per day.

Scorpio Gold's President & CEO, Peter J. Hawley, PGeo,, is a Qualified Person as defined by National Instrument 43-101 and has reviewed and approved the content of this release.

ON BEHALF OF THE BOARD
SCORPIO GOLD CORPORATION

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