

Scorpio Gold reports further positive drill results from Brodie expansion

Scorpio Gold Corp. {TSX-V: SGN} have reported a further solid set of drill results from their 2015 expansion program at Brodie, Mineral Ridge, Nevada.

Once again good grades were encountered, with 80% of holes encountering “significant mineralisation”, close to surface.

Comment

Scorpio continue to maintain a high run rate of news releases, practically one per week, and again they didn't disappoint with some good grades, and at shallow depths.

Oxidised ore close to surface is the miner's dream, nice and easy to extract and process, and low costs too!

Scorpio must have the busiest IR Department on the Venture Exchange with the amount of news releases they issue!

Vancouver, August 4, 2015 – **Scorpio Gold Corp. {TSX-V: SGN}** reports initial results from its 2015 expansion drilling in the Brodie deposit target area at its 70% owned Mineral Ridge project, located in Nevada.

The 2015 expansion program at Mineral Ridge includes infill, development and exploration drilling to expand and upgrade the current mineral reserve and resource base and potentially extend life of mine.

The majority of holes presented in Table 1 are step out holes collared 50-125 meters west of the 2014 floated cone pit

outlines for the Brodie deposit. ***Over 80% of the holes intersected significant mineralisation.***

Two holes of particular interest, MR151546-547, targeted a mag tilt high that corresponds with an interpreted synform axis located 125 meters west of currently defined resources for the Brodie deposit. Both holes intersected significant grades at approximately 60 meters vertical depth. Management believes that results received to date from the current expansion drilling program should positively impact the existing resource base at the Brodie deposit.

Highlights from this phase of expansion drilling on the Brodie deposit include:

- MR151492: 2.56 grams per tonne ("g/t") gold over 7.62 meters
- MR151498: 4.08 g/t gold over 4.57 meters
- MR151528: 1.15 g/t gold over 7.62 meters
- MR151546: 6.19 g/t gold over 3.05 meters
- MR151547: 10.11 g/t gold over 1.52 meters

In addition to the step-out holes noted above, 15 exploration holes were drilled to test a broad area 150-500 meters west of the Brodie deposit. Grades of interest were reported in 4 holes (MR151502-503 and MR151544-545; Table 1) that were collared 150-200 meters west of the floated cone outlines. Three additional exploration holes (MR151548-550) that tested an area 200-250 south of the Brodie deposit did not return any significant results.

A drill hole location map is available at: www.scorpiogold.com

Table 1. Brodie Deposit Target Area – Significant Drill Results

Hole No.	Azm (deg)	Dip (deg)	From (ft)	To (ft)	Width (ft)	From (m)	To (m)	Width (m)	Gold (OPT)	Gold (g/t)
MR14106	0	-90	No Significant Results							
MR151486	0	-90	250	255	5	76.20	77.72	1.52	0.049	1.68
			270	275	5	82.30	83.82	1.52	0.017	0.58
			320	325	5	97.54	99.06	1.52	0.035	1.20
MR151487	0	-90	120	125	5	36.58	38.10	1.52	0.032	1.10
MR151488	0	-90	60	65	5	18.29	19.81	1.52	0.035	1.20
			165	170	5	50.29	51.82	1.52	0.021	0.72
			235	240	5	71.63	73.15	1.52	0.017	0.58
MR151489	0	-90	35	40	5	10.67	12.19	1.52	0.031	1.06
MR151490	0	-90	50	55	5	15.24	16.76	1.52	0.029	0.99
			105	115	10	32.00	35.05	3.05	0.025	0.84
			275	280	5	83.82	85.34	1.52	0.049	1.68
MR151491	0	-90	220	225	5	67.06	68.58	1.52	0.020	0.69
MR151492	0	-90	275	300	25	83.82	91.44	7.62	0.075	2.56
incl			280	285	5	85.34	86.87	1.52	0.312	10.70
MR151493	0	-90	135	145	10	41.15	44.20	3.05	0.026	0.87
MR151494	0	-90	130	135	5	39.62	41.15	1.52	0.045	1.54
			310	315	5	94.49	96.01	1.52	0.015	0.51
			340	345	5	103.63	105.16	1.52	0.018	0.62
MR151495	0	-90	20	25	5	6.10	7.62	1.52	0.026	0.89
			205	210	5	62.48	64.01	1.52	0.069	2.37
MR151496	0	-90	10	20	10	3.05	6.10	3.05	0.018	0.62
MR151497	0	-90	85	90	5	25.91	27.43	1.52	0.022	0.75
			100	105	5	30.48	32.00	1.52	0.020	0.69
MR151498	0	-90	75	90	15	22.86	27.43	4.57	0.119	4.08
			125	130	5	38.10	39.62	1.52	0.015	0.51
			185	190	5	56.39	57.91	1.52	0.034	1.17
MR151500	0	-90	265	270	5	80.77	82.30	1.52	0.021	0.72
MR151502	0	-90	270	275	5	82.30	83.82	1.52	0.010	0.34
MR151503	0	-90	180	185	5	54.86	56.39	1.52	0.011	0.38

Hole No.	Azm (deg)	Dip (deg)	From (ft)	To (ft)	Width (ft)	From (m)	To (m)	Width (m)	Gold (OPT)	Gold (g/t)
MR151526	0	-90	50	55	5	15.24	16.76	1.52	0.050	1.71
			140	145	5	42.67	44.20	1.52	0.019	0.65
MR151527	90	-70	No Significant Results							
MR151528	0	-90	5	30	25	1.52	9.14	7.62	0.033	1.15
MR151529	0	-90	No Significant Results							
MR151530	0	-90	200	205	5	60.96	62.48	1.52	0.018	0.62
MR151544	0	-90	155	160	5	47.24	48.77	1.52	0.018	0.62
			270	275	5	82.30	83.82	1.52	0.019	0.65
MR151545	0	-90	170	175	5	51.82	53.34	1.52	0.010	0.34
MR151546	0	-90	210	220	10	64.01	67.06	3.05	0.181	6.19
			260	265	5	79.25	80.77	1.52	0.036	1.23
			305	310	5	92.96	94.49	1.52	0.018	0.62
MR151547	0	-90	190	195	5	57.91	59.44	1.52	0.295	10.11
			320	325	5	97.54	99.06	1.52	0.020	0.69
MR151553	0	-90	0	5	5	0.00	1.52	1.52	0.012	0.41
MR151554	0	-90	No Significant Results							
MR151555	0	-90	0	5	5	0.00	1.52	1.52	0.022	0.75
MR151556	0	-90	No Significant Results							
MR151557	0	-90	15	20	5	4.57	6.10	1.52	0.011	0.38
MR151558	0	-90	10	15	5	3.05	4.57	1.52	0.014	0.48
MR151559	0	-90	60	65	5	18.29	19.81	1.52	0.032	1.10
			125	130	5	38.10	39.62	1.52	0.048	1.65
			170	175	5	51.82	53.34	1.52	0.035	1.20
			230	260	30	70.10	79.25	9.14	0.021	0.73
MR151560	0	-90	20	25	5	6.10	7.62	1.52	0.015	0.51
			155	160	5	47.24	48.77	1.52	0.025	0.86
MR151561	0	-90	No Significant Results							
MR151570	0	-90	No Significant Results							

All holes presented in Table 1 were completed by reverse circulation (RC) drilling. True width is estimated at 90-100%

of downhole width. Analytical results were performed by American Assay Laboratory Inc. in Sparks, Nevada, an ISO/IEC 17025:2005 accredited facility. External check assays to verify lab accuracy are routinely completed by ALS Chemex, an ISO 9001:2000 certified and ISO/IEC 17025:2005 accredited facility. Further details are presented in the Company's quality assurance and quality control program for the Mineral Ridge project available at: [MR QAQC](#).

About Scorpio Gold

Scorpio Gold holds a 70% interest in the producing Mineral Ridge gold mining operation located in Esmeralda County, Nevada with joint venture partner Waterton Global Value L.P. (30%), and Scorpio Gold is currently entitled to receive 80% of cash flow generated. Mineral Ridge is a conventional open pit mining and heap leach operation. The Mineral Ridge property is host to multiple gold-bearing structures, veins and lenses at exploration, development and production stages. Scorpio Gold also holds a 100% interest in the advanced exploration-stage Goldwedge property in Manhattan, Nevada, with a fully permitted underground mine and 400 ton per day mill facility.

Scorpio Gold's President & CEO, Peter J. Hawley, PGeo,, is a Qualified Person as defined by National Instrument 43-101 and has reviewed and approved the content of this release.

ON BEHALF OF THE BOARD SCORPIO GOLD CORPORATION

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