Scorpio Gold reports positive results from their Solberry Satellite project.

Scorpio Gold Corp. {TSX.V: SGN} reported positive results from their Solberry Satellite Deposit at Mineral Ridge, Nevada, USA.

Results suggest they might positively impact the known resources at Solberry.

Comment

Scorpio continue to churn out regular positive drill results from their resource expansion program at Mineral Ridge.

In such a cash constrained junior sector, it is refreshing to see a company diligently working away without having to resort to continuous shareholder dilution in order to fund expansion projects.

Having just raised over $3.37 million, they are due to increase their exploration spend, including underground at Gold Wedge, their new project located some 60 KM from Mineral Ridge, where they have a fully operational mill, which is currently crushing and grinding high grade ore from Mineral Ridge prior to leaching.

Vancouver, May 25, 2015 – **Scorpio Gold Corporation {TSX-V: SGN}** reports results from its 2015 expansion drilling program on the Solberry satellite deposit at the 70% owned Mineral Ridge project, located in Nevada.

The 2015 expansion program at Solberry includes infill, development and exploration drilling to expand and upgrade the current mineral reserve and resource base for the deposit and potentially extend life of mine. A total of 110 reverse circulation ("RC") drill holes have been completed to date at Solberry in 2015. Approximately 20% were infill holes within and proximal to the current pit shell outline. The remaining 80% were step out holes primarily drilled to the east of the Solberry deposit and south toward the Bluelite deposit.

Positive results were received from both the infill and step-out exploration drilling. Management believes that these results in conjunction with results from the 2014 drilling program should positively impact the current resource base and will potentially allow for defining new resources in the wide area of mineralization that extends +150 meters to the east and +125 meters south toward the Bluelite deposit.

Open pit mining at the Solberry deposit commenced in Q2 2015.

Highlights of the initial results from the 2015 expansion drilling on the Solberry deposit include:

Infill Drilling:
- MR151244: 3.17 grams per tonne ("g/t") gold over 3.05 meters
- MR151250: 4.11 g/t gold over 1.52 meters
- MR151253: 2.01 g/t gold over 3.05 meters
- MR151259: 2.47 g/t gold over 3.05 meters
- MR151276: 1.66 g/t gold over 6.10 meters

Step-Out Exploration Drilling:
- MR151286: 3.77 g/t gold over 4.57 meters
- MR151306: 9.43 g/t gold over 1.52 meters
- MR151358: 3.00 g/t gold over 3.05 meters
- MR151381: 1.21 g/t gold over 7.62 meters

Significant assay results were received for 61 of the 110 holes (MR15241- 310 and MR15341-381) drilled in the Solberry target area in 2015 (Table 1). No significant results were returned from the 49 remaining drill holes.

A drill hole location map is available at: http://www.scorpiogold.com/s/news.asp?ReportID=709162

All holes presented in Table 1 were completed by reverse circulation ("RC") drilling. True width is estimated at 90-100% of downhole width. Analytical results were performed by American Assay Laboratory Inc. in Sparks, Nevada, an ISO/IEC 17025:2005 accredited facility. External check assays to verify lab accuracy are routinely completed by ALS Chemex, an ISO 9001:2000 certified and ISO/IEC 17025:2005 accredited facility. Further details are presented in the Company's quality assurance and quality control program for the Mineral Ridge project, available for review at: MR QAQC.

About Scorpio Gold

Scorpio Gold holds a 70% interest in the producing Mineral Ridge gold mining operation located in Esmeralda County, Nevada with joint venture partner Waterton Global Value L.P. (30%), and Scorpio Gold is currently entitled to receive 80% of cash flow generated. Mineral Ridge is a conventional open pit mining and heap leach operation. The Mineral Ridge property is host to multiple gold-bearing structures, veins and lenses at exploration, development and production stages. Scorpio Gold also holds a 100% interest in the advanced exploration-stage Goldwedge property and processing facility in Manhattan, Nevada. The Company has commenced its 2015 exploration program for the Goldwedge property and is currently processing high-grade Mineral Ridge ore at the Goldwedge plant, which is permitted to process 400 tons per day.

Scorpio Gold's President & CEO, Peter J. Hawley, PGeo,, is a Qualified Person as defined by National Instrument 43-101 and has reviewed and approved the content of this release.

ON BEHALF OF THE BOARD
SCORPIO GOLD CORPORATION

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The Company relies on litigation protection for forward-looking statements. This news release contains forward-looking statements that are based on the Company's current expectations and estimates. Forward-looking statements are frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "suggest", "indicate" and other similar words or statements that certain events or conditions "may" or "will" occur, and include, without limitation, statements regarding the Company's plans with respect to the exploration, development and exploitation of its Mineral Ridge project, including potential further exploration or development of the Solberry deposit, any potential expansion of the current pit shell outline thereof, and any potential increase in the mineral reserve and resource estimate in respect thereof. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause actual events or results to differ materially from estimated or anticipated events or results implied or expressed in such forward-looking statements, including risks involved in mineral exploration and development programs, risks related to differences between mineral reserve and resource estimates and actual operating results and those risk factors outlined in the Company’s Management Discussion and Analysis as filed on SEDAR. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty thereof.