Scorpio Gold reports promising initial drill results from Bluelite North

Scorpio Gold Corp. {TSX-V: SGN} has just reported positive initial drill results form their Bluelite North Project, just north of their Bluelite Project at Mineral Ridge, Nevada.

Some decent grades were recorded at shallow depths, a good start in an area that management consider promising.

Comment

Once again Scorpio produce some good drill result out of the hat,and nice to see them from initial results in a new area, where management have high hopes of expanding their resources at Mineral Ridge.

Scorpio continue to produce good results, and at a rapid rate of newsflow for a junior, plenty to follow here.

News release

Vancouver, July 7, 2015 – **Scorpio Gold Corp. {TSX-V: SGN}** reports results from its first phase of exploration drilling in the Bluelite North target area at its 70% owned Mineral Ridge project, located in Nevada.

The Bluelite North target lies 300-500 meters northwest of the Bluelite deposit and 100-300 meters west of the Solberry deposit. Scorpio Gold's initial phase of widely-spaced exploration drilling in the area intersected significant mineralisation in 50% of the holes drilled with several holes reporting mineralisation at shallow depths.

Management considers Bluelite North a promising exploration target and plans to follow up with additional drill testing in 2015.

Highlights of exploration drilling in the Bluelite North target area include:

- MR151418: 3.87 grams per tonne ("g/t") gold over 1.52 meters
- MR151420: 1.89 g/t gold over 1.52 meters
- MR151474: 2.19 g/t gold over 3.05 meters
- MR151478: 1.58 g/t gold over 1.52 meters

A drill hole location map is available at: DH Plan

Table 1. Bluelite North Target Area – Significant Drill Results

Hole No.	Azm (deg)	Dip (deg)	From (ft)	To (ft)	Width (ft)	From (m)	To (m)	Width (m)	Gold (OPT)	Gold (g/t)
MR151385	0	-90	No Significant Results							
MR151387	0	-90	210	215	5	64.01	65.53	1.52	0.017	0.58
			295	300	5	89.92	91.44	1.52	0.016	0.55
MR151389	0	-90	250	255	5	76.20	77.72	1.52	0.011	0.38
MR151390	314	-69	No Significant Results							
MR151411	0	-90	No Significant Results							
MR151412	0	-90	No Significant Results							
MR151413	0	-90	40	45	5	12.19	13.72	1.52	0.025	0.86
MR151414	0	-90	220	225	5	67.06	68.58	1.52	0.010	0.34
MR151415	316	-64	No Significant Results							
MR151416	0	-90	No Significant Results							
MR151417	0	-90	No Significant Results							

Hole No.	Azm (deg)	Dip (deg)	From (ft)	To (ft)	Width (ft)	From (m)	To (m)	Width (m)	Gold (OPT)	Gold (g/t)
MR151418	0	-90	35	40	5	10.67	12.19	1.52	0.113	3.87
MR151419	0	-90								
MR151420	0	-90	25	30	5	7.62	9.14	1.52	0.055	1.89
MR151472	0	-90	135	140	5	41.15	42.67	1.52	0.029	0.99
MR151473	0	-90	225	230	5	68.58	70.10	1.52	0.010	0.34
MR151474	0	-90	10	20	10	3.05	6.10	3.05	0.064	2.19
MR151475	0	-90	No Significant Results							
MR151476	0	-90	No Significant Results							
MR151477	0	-90	No Significant Results							
MR151478	0	-90	265	270	5	80.77	82.30	1.52	0.046	1.58

All holes presented in Table 1 were completed by reverse circulation (RC) drilling. True width is estimated at 90-100% of down-hole width. Analytical results were performed by American Assay Laboratory Inc. in Sparks, Nevada, an ISO/IEC 17025:2005 accredited facility. External check assays to verify lab accuracy are routinely completed by ALS Chemex, an ISO 9001:2000 certified and ISO/IEC 17025:2005 accredited facility. Further details are presented in the Company's quality assurance and quality control program for the Mineral Ridge project available at: MR QAQC.

About Scorpio Gold

Scorpio Gold holds a 70% interest in the producing Mineral Ridge gold mining operation located in Esmeralda County, Nevada with joint venture partner Waterton Global Value L.P. (30%), and ***Scorpio Gold is currently entitled to receive 80% of cash flow generated.***

Mineral Ridge is a conventional open pit mining and heap leach operation. The Mineral Ridge property is host to multiple gold-bearing structures, veins and lenses at exploration, development and production stages. Scorpio Gold also holds a 100% interest in the advanced exploration-stage Goldwedge property in Manhattan, Nevada, with a fully permitted underground mine and 400 ton per day mill facility. The Company has completed its 2015 underground drilling program at Goldwedge (results are pending) and is processing high-grade Mineral Ridge ore at the Goldwedge plant on an as needed basis.

Scorpio Gold's President & CEO, Peter J. Hawley, PGeo,, is a Qualified Person as defined by National Instrument 43-101 and has reviewed and approved the content of this release.

ON BEHALF OF THE BOARD
SCORPIO GOLD CORPORATION

Peter J. Hawley,
President & CEO

For further information contact:
Peter J. Hawley, CEO
Tel: +1 819 825 7618
Email: phawley@scorpiogold.com