

Scorpio Gold Reports Results of AGM

Scorpio Gold Corp. {TSX.V: SGN} reported the re-election of Peter J. Hawley, Paul Parisotto, Brian Lock, Luc Pelchat, David W. Smalley, Andrew Lee Smith and Peter Brieger as Directors of the Company, at Scorpio Gold's AGM and special meeting of shareholders held July 25, 2016.

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Vancouver, July 27, 2016 – **Scorpio Gold Corp. {TSX.V: SGN}** reports the re-election of Peter J. Hawley, Paul Parisotto, Brian Lock, Luc Pelchat, David W. Smalley, Andrew Lee Smith and Peter Brieger as Directors of the Company at Scorpio Gold's annual and special meeting of shareholders held July 25, 2016.

At the meeting, the Company's shareholders also approved the renewal of the Company's stock option plan and the re-appointment of Deloitte LLP as auditors of the Company, as set out in the Company's management information circular dated June 20, 2016.

About Scorpio Gold

Scorpio Gold holds a 70% interest in the producing Mineral Ridge gold mining operation located in Esmeralda County, Nevada with joint venture partner Elevon, LLC (30%). Mineral Ridge is a conventional open pit mining and heap leach

operation. The Mineral Ridge property is host to multiple gold-bearing structures, veins and lenses at exploration, development and production stages. Scorpio Gold also holds a 100% interest in the advanced exploration-stage Goldwedge property in Manhattan, Nevada, with a fully permitted underground mine and 400 ton per day mill facility. The Goldwedge mill facility has been placed on a care and maintenance basis and can be restarted immediately when needed.

ON BEHALF OF THE BOARD
SCORPIO GOLD CORPORATION

Peter J. Hawley,
President & CEO

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