

Scorpio Gold's 2017 Phase I Drilling Encounters High-Grade Gold at Goldwedge, Nevada

Scorpio Gold Corp. {TSX.V: SGN} reported final results from its 2017 Phase I exploration drilling program at the Goldwedge project, located in Manhattan Nevada.



Scorpio Gold's 2017 Phase I Drilling Encounters High-Grade Gold Proximal to Underground Mine Workings at the Goldwedge Project, Nevada

Vancouver, July 27, 2017 – **Scorpio Gold Corp. {TSX-V: SGN}** is pleased to report final results from its 2017 Phase I exploration drilling program at the Goldwedge project, located in Manhattan Nevada.

The drill program was designed to target the extension of the favourable lithologic unit in the Goldwedge Mine, specifically the Zanzibar limestone bound within the Reliance Fault Zone.

This zone plunges northward into the Manhattan caldera margin. Seven RC holes totaling 7,530 ft (2,295 m) were drilled from 5 pad locations.

Significant mineralisation was encountered in 3 of the holes (GW17024, GW17026 and GW17029) that intercepted the targeted Zanzibar limestone within the Reliance Fault Zone. GW17029 targeted an area near elevated underground rib samples west of the Reliance Fault Zone, and intersected significant mineralization within 65 feet of the mineralised rib and above the lowest working underground level.

Three of the 7 holes (GW17027, GW17028, and GW17030) deviated and stayed in the Tertiary volcanic rock and did not drill the intended target. A fourth hole (GW17025) was drilled to intercept the Zanzibar limestone outside of the Reliance Fault Zone. No significant mineralization was encountered in these four holes.

About Scorpio Gold

Scorpio Gold holds a 70% interest in the Mineral Ridge gold mining operation located in Esmeralda County, Nevada with joint venture partner Elevon, LLC (30%). Mineral Ridge is currently in production as a conventional open pit mining and heap leach operation.

The Mineral Ridge property is host to multiple gold-bearing structures, veins and lenses at exploration, development and production stages. Scorpio Gold also holds a 100% interest in the advanced exploration-stage Goldwedge property in Manhattan, Nevada, with a fully permitted underground mine and 400 ton per day mill facility. The Goldwedge mill facility has

been placed on a care and maintenance basis and can be restarted on short notice.

Scorpio Gold's Chairman, Peter J. Hawley, PGeo., is a Qualified Person as defined by National Instrument 43-101 and has reviewed and approved the content of this release.

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ON BEHALF OF THE BOARD OF SCORPIO GOLD CORPORATION

Brian Lock, Interim CEO

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