

Scorpio releases Oromonte results

Scorpio Gold Corp. {TSX.V: SGN} reports final results from its 2015 exploration drilling program on the Oromonte satellite deposit at the 70% owned Mineral Ridge project, located in Nevada.

SCORPIO GOLD REPORTS FINAL RESULTS FROM 2015 EXPLORATION DRILLING AT THE OROMONTE SATELLITE DEPOSIT, MINERAL RIDGE PROJECT, NEVADA

VANCOUVER, BRITISH COLUMBIA –**Scorpio Gold Corp. {TSX.V: SGN}** reports final results from its 2015 exploration drilling program on the Oromonte satellite deposit at the 70% owned Mineral Ridge project, located in Nevada.

The Oromonte target occurs over a 300 x 500 meter area situated between the Solberry and Wedge deposits. A small mineral resource estimate containing almost entirely Indicated resources was reported for Oromonte based on 53 reverse circulation drill holes (see July 21, 2014 news release).

Drilling in 2014-2015 has intersected significant mineralisation at vertical depths ranging from near surface to 80 meters depth across the target area. A notably higher-grade zone of mineralisation occurs along the western edge of the target area, ranging in vertical depth from 106 to 142 meters.

A geological interpretation of the mineralisation at Oromonte

is that it represents a continuation of the mineralised horizon(s) between the Solberry and Wedge deposits that have been offset by normal faulting. The occurrence of a higher-grade zone of mineralization at depth may be related to a synform axis, which concentrated mineralization in the Oromonte area. This mineralized zone was subsequently down-dropped by late-stage normal faulting. A generalized geological model of the mineralization is presented here: Oromonte Cross Section.

Although not accessible by open pit mining, the deeper mineralization at Oromonte may be amenable to underground extraction should further results support underground development. Historical underground workings occur in the Wedge deposit area approximately 180 meters to the east.

Highlights from the final phase of the 2015 RC drilling program on the Oromonte deposit include:

- MR151671: 2.13 grams per tonne ("g/t") gold over 3.05 meters
- MR151674: 5.18 g/t gold over 3.05 meters
- MR151677: 8.28 g/t gold over 6.10 meters
- MR151773: 7.58 g/t gold over 1.52 meters
- MR151777: 8.58 g/t gold over 6.10 meters
- MR151778: 7.95 g/t gold over 9.14 meters
- MR151779: 2.85 g/t gold over 3.05 meters
- MR151802: 40.40 g/t gold over 7.62 meters
- MR151804: 2.22 g/t gold over 4.57 meters
- MR151809: 12.29 g/t gold over 4.57 meters
- MR151810: 2.58 g/t gold over 4.57 meters
- MR151885: 39.15 g/t gold over 1.52 meters
- MR151887: 2.83 g/t gold over 3.05 meters

A drill hole location map is available on the company website.

Table 1. Oromonte Deposit – Significant Drill Results

Hole No.	Azm (deg)	Dip (deg)	From (ft)	To (ft)	Width (ft)	From (m)	To (m)	Width (m)	Gold (OPT)	Gold (g/t)
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MR151671	0	-90	220	230	10	67.06	70.10	3.05	0.062	2.13
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245	250	5	74.68	76.20	1.52	0.018	0.60			
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255	260	5	77.72	79.25	1.52	0.022	0.77			
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MR151672-673 0 -90 No Significant Results

MR151674	0	-90	5	10	5	1.52	3.05	1.52	0.018	0.62
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165	175	10	50.29	53.34	3.05	0.151	5.18			
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200	205	5	60.96	62.48	1.52	0.022	0.76			
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245	250	5	74.68	76.20	1.52	0.030	1.03			
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MR151675	0	-90	20	35	15	6.10	10.67	4.57	0.050	1.70
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110	130	20	33.53	39.62	6.10	0.033	1.14			
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MR151676	0	-90	100	105	5	30.48	32.00	1.52	0.035	1.19
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MR151677	0	-90	30	35	5	9.14	10.67	1.52	0.031	1.06
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65	85	20	19.81	25.91	6.10	0.242	8.28			
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incl	70	75	5	21.34	22.86	1.52	0.888	30.45		
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MR151679	0	-90	5	10	5	1.52	3.05	1.52	0.028	0.96
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MR151680	0	-90	160	165	5	48.77	50.29	1.52	0.015	0.51
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MR151771 0 -90 290 295 5 88.39 89.92 1.52 0.131 4.49

325 330 5 99.06 100.58 1.52 0.018 0.62

MR151772 0 -90 215 225 10 65.53 68.58 3.05 0.036 1.22

320 325 5 97.54 99.06 1.52 0.045 1.54

MR151773 0 -90 245 250 5 74.68 76.20 1.52 0.221 7.58

375 380 5 114.30 115.82 1.52 0.016 0.55

MR151774 0 -90 10 15 5 3.05 4.57 1.52 0.015 0.51

MR151775 0 -90 35 40 5 10.67 12.19 1.52 0.100 3.43

130 135 5 39.62 41.15 1.52 0.018 0.62

230 235 5 70.10 71.63 1.52 0.032 1.10

260 265 5 79.25 80.77 1.52 0.030 1.03

MR151776 0 -90 305 315 10 92.96 96.01 3.05 0.016 0.53

MR151777 0 -90 380 385 5 115.82 117.35 1.52 0.022 0.75

400 410 10 121.92 124.97 3.05 0.062 2.11

445 465 20 135.64 141.73 6.10 0.250 8.58

incl 445 450 5 135.64 137.16 1.52 0.503 17.25

480 485 5 146.30 147.83 1.52 0.019 0.65

MR151778 0 -90 190 200 10 57.91 60.96 3.05 0.025 0.86

330 340 10 100.58 103.63 3.05 0.260 8.90

385	400	15	117.35	121.92	4.57	0.022	0.74
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405	435	30	123.44	132.59	9.14	0.232	7.95
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incl	410	420	10	124.97	128.02	3.05	0.582	19.95
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495	500	5	150.88	152.40	1.52	0.017	0.58
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MR151779	0	-90	80	85	5	24.38	25.91	1.52	0.020	0.69
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190	195	5	57.91	59.44	1.52	0.045	1.54
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440	450	10	134.11	137.16	3.05	0.083	2.85
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MR151780	0	-90	185	190	5	56.39	57.91	1.52	0.032	1.10
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275	285	10	83.82	86.87	3.05	0.031	1.05
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300	305	5	91.44	92.96	1.52	0.020	0.69
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MR151801	0	-90	95	100	5	28.96	30.48	1.52	0.034	1.17
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200	225	25	60.96	68.58	7.62	0.014	0.49
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255	260	5	77.72	79.25	1.52	0.019	0.65
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335	340	5	102.11	103.63	1.52	0.033	1.13
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350	360	10	106.68	109.73	3.05	0.016	0.53
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375	395	20	114.30	120.40	6.10	0.052	1.77
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MR151802	0	-90	205	215	10	62.48	65.53	3.05	0.024	0.82
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270	275	5	82.30	83.82	1.52	0.016	0.55
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310 315 5 94.49 96.01 1.52 0.068 2.33

370 375 5 112.78 114.30 1.52 0.038 1.30

420 445 25 128.02 135.64 7.62 1.178 40.40

incl 420 430 10 128.02 131.06 3.05 2.799 95.97

MR151803 0 -90 55 60 5 16.76 18.29 1.52 0.024 0.82

365 370 5 111.25 112.78 1.52 0.024 0.82

400 405 5 121.92 123.44 1.52 0.019 0.65

MR151804 0 -90 60 65 5 18.29 19.81 1.52 0.033 1.13

250 265 15 76.20 80.77 4.57 0.065 2.22

MR151806 0 -90 255 260 5 77.72 79.25 1.52 0.030 1.03

MR151807 0 -90 50 55 5 15.24 16.76 1.52 0.130 4.46

120 125 5 36.58 38.10 1.52 0.016 0.55

205 210 5 62.48 64.01 1.52 0.049 1.68

220 230 10 67.06 70.10 3.05 0.015 0.50

MR151809 0 -90 5 20 15 1.52 6.10 4.57 0.015 0.51

145 160 15 44.20 48.77 4.57 0.358 12.29

incl 145 150 5 44.20 45.72 1.52 1.034 35.45

MR151810 0 -90 155 170 15 47.24 51.82 4.57 0.075 2.58

180 190 10 54.86 57.91 3.05 0.021 0.72

MR151864 0 -90 No Significant Results										
MR151865 0 -90 15 25 10 4.57 7.62 3.05 0.034 1.15										
85 100 15 25.91 30.48 4.57 0.027 0.94										
120 135 15 36.58 41.15 4.57 0.057 1.95										
MR151867 0 -90 No Significant Results										
MR151870 0 -90 20 25 5 6.10 7.62 1.52 0.015 0.51										
55 65 10 16.76 19.81 3.05 0.018 0.63										
MR151871 0 -90 65 70 5 19.81 21.34 1.52 0.017 0.58										
MR151874 0 -90 75 85 10 22.86 25.91 3.05 0.023 0.77										
100 120 20 30.48 36.58 6.10 0.022 0.74										
MR151876 0 -90 150 155 5 45.72 47.24 1.52 0.108 3.70										
190 195 5 57.91 59.44 1.52 0.028 0.96										
MR151877 0 -90 75 80 5 22.86 24.38 1.52 0.020 0.69										
135 140 5 41.15 42.67 1.52 0.016 0.55										
230 235 5 70.10 71.63 1.52 0.056 1.92										
MR151878 0 -90 195 200 5 59.44 60.96 1.52 0.039 1.34										
205 210 5 62.48 64.01 1.52 0.017 0.58										
MR151880 0 -90 185 190 5 56.39 57.91 1.52 0.014 0.48										

245 250 5 74.68 76.20 1.52 0.033 1.13

MR151882 0 -90 15 20 5 4.57 6.10 1.52 0.027 0.93

MR151885 0 -90 240 245 5 73.15 74.68 1.52 1.142 39.15

MR151886 0 -90 240 245 5 73.15 74.68 1.52 0.066 2.26

MR151887 0 -90 115 120 5 35.05 36.58 1.52 0.024 0.82

190 200 10 57.91 60.96 3.05 0.083 2.83

MR151889 0 -90 75 90 15 22.86 27.43 4.57 0.014 0.49

240 245 5 73.15 74.68 1.52 0.017 0.58

MR151892 0 -90 180 185 5 54.86 56.39 1.52 0.039 1.34

MR151894 0 -90 330 335 5 100.58 102.11 1.52 0.014 0.48

All holes presented in Table 1 were completed by reverse circulation (RC) drilling. True width is estimated at 80-100% of downhole width. Analytical results for the RC holes were performed by American Assay Laboratory Inc. in Sparks, Nevada, an ISO/IEC 17025:2005 accredited facility. External check assays to verify lab accuracy are routinely completed by ALS Chemex in Reno, Nevada, also an ISO/IEC 17025:2005 accredited facility. Further details are presented in the Company's quality assurance and quality control program for the Mineral Ridge project, available at: MR QAQC.

About Scorpio Gold

Scorpio Gold holds a 70% interest in the producing Mineral Ridge gold mining operation located in Esmeralda County,

Nevada with joint venture partner Elevon, LLC (30%). Mineral Ridge is a conventional open pit mining and heap leach operation. The Mineral Ridge property is host to multiple gold-bearing structures, veins and lenses at exploration, development and production stages. Scorpio Gold also holds a 100% interest in the advanced exploration-stage Goldwedge property in Manhattan, Nevada, with a fully permitted underground mine and 400 ton per day mill facility. The Goldwedge mill facility has been placed on a care and maintenance basis and can be restarted immediately when needed.

Scorpio Gold's President & CEO, Peter J. Hawley, P.Geo., is a Qualified Person as defined by National Instrument 43-101 and has reviewed and approved the content of this release.

ON BEHALF OF THE BOARD

SCORPIO GOLD CORPORATION

Peter J. Hawley, President & CEO

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The Company relies on litigation protection for forward-looking statements. This news release contains forward-looking statements that are based on the Company's current expectations and estimates. Forward-looking statements are frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "suggest", "indicate" and other similar words or statements

that certain events or conditions “may” or “will” occur, and include, without limitation, statements regarding the Company’s plans with respect to the exploration, development and exploitation of its Mineral Ridge project, including potential further exploration or development of the Oromonte deposit. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause actual events or results to differ materially from estimated or anticipated events or results implied or expressed in such forward-looking statements, including risks involved in mineral exploration and development programs, risks related to differences between mineral reserve and resource estimates and actual operating results and those risk factors outlined in the Company’s Management Discussion and Analysis as filed on SEDAR. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty thereof.

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