Silver Tiger Report High Grade Silver Discovery

Silver Tiger (TSX.V: SLVR)

Silver Tiger reported some high grade silver intercepts in the Benjamin Vein at their El Tigre silver project located in Sonora State, northern Mexico.

The company have discovered that the Benjamin vein is the continuation of the Sooy vein. El Tigre is an historic former high grade silver mine.

HALIFAX, NOVA SCOTIA — May 18, 2021 — Silver Tiger Metals Inc. (TSXV:SLVR and OTCQX:SLVTF) ("Silver Tiger" or the "Corporation") has intersected 1.3 meters grading 3,000.7 g/t silver equivalent within 14.8 meters grading 462.6 g/t silver equivalent in the Benjamin Vein (northern extension of the Sooy Vein) in Drill Hole ET-21-208A. This hole was collared on the Drill Hole ET-21-208 set up to test for improved drill core recoveries across the mineralized zone. Highlights from Drill Hole ET-21-208A on the Benjamin Vein as well as Drill Hole ET-21-221 which intersected the Sooy Vein include the following:

- Hole ET 21-208A: 1.3 meters grading 3,000.7 g/t silver equivalent from 118.1 meters to 119.4 meters, consisting of 2,451.4 g/t silver, 0.13 g/t gold, 1.12% copper, 4.36% lead and 9.53% zinc within 14.8 meters grading 462.6 g/t silver equivalent from 106.8 meters to 121.6 meters, consisting of 381.9 g/t silver, 0.06 g/t gold, 0.17% copper, 0.76% lead and 1.22% zinc.
- Hole ET-21-221: 1.5 meters grading 799.8 g/t silver equivalent from 239.5 meters to 241.0 meters consisting of 465.7 g/t silver, 4.22 g/t gold, 0.07% copper, 0.20% lead and 0.21% zinc located 330 meters south of the Discovery Hole ET-20-202.

Silver Tiger Management Comments

"We have stepped out 55 meters to the south from our initial discovery hole on the Benjamin Vein and the super high grade silver within wide mineralized zones continues to hold.

"It is apparent that the Benjamin is the northern extension of the Sooy Vein. We will continue to step out south to connect with the main Sooy Vein approximately 900 meters to the south.

"Also, step out in-fill holes 221, 223, 225 and 227 which are located between 330 and 1,085 meters south of Discovery Hole 202 on the Sooy Vein continue to intersect significant silver results. Further southern step out and in-fill drilling continues on the Sooy Vein."

Silver Tiger CEO, Glenn Jessome

For brevity, this summary has been abridged. To read the full news release, with full drill results and disclosures, please click **HERE**

Silver Tiger - El Tigre Mining District

The El Tigre historic mine district is located in Sonora, Mexico and lies at the northern end of the Sierra Madre silver and gold belt which hosts many epithermal silver and gold deposits, including Dolores, Santa Elena and Las Chispas at the northern end.

In 1896, gold was first discovered on the property in the Gold Hill area and mining started with the Brown Shaft in 1903. The focus soon changed to mining high-grade silver veins in the area with production coming from 3 parallel veins the El Tigre Vein, the Seitz Kelley Vein and the Sooy Vein.

Underground mining on the middle El Tigre vein extended 1,450 meters along strike and was mined on 14 levels to a depth of approximately 450 meters. The Seitz Kelley Vein was mined along strike for 1 kilometer to a depth of approximately 200 meters. The Sooy Vein was only mined along strike for 250 meters to a depth of approximately 150 meters.

Mining abruptly stopped on all 3 of these veins when the price of silver collapsed to less than 20¢ per ounce with the onset of the Great Depression. By the time the mine closed in 1930, it is reported to have produced a total of 353,000 ounces of gold and 67.4 million ounces of silver from 1.87 million tons (Craig, 2012).

The average grade mined during this period was over 2 kilograms silver equivalent per ton.

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Disclosure

The writer currently owns shares in Silver Tiger, bought in the market at the prevailing price on the day of purchase.