Siren Gold Intersects Broad Mineralised Zone

Siren Gold (ASX: SNG)

Provided an exploration update following assay results from its first drillhole at the Auld Creek Prospect.

The second hole at Auld Creek has intersected a broad, mineralised zone.



Siren Gold	ASX: SNG
Stage	Exploration
Metals	Gold
Market cap	A\$12.2 m @ A\$ 9.5c
Location	South Island, New Zealand

Siren Gold's Second Hole at Auld Creek Intersects Broad Mineralised Zone

Siren Gold Limited (ASX: SNG) (Siren or the Company) is pleased to provide an exploration update following assay results from its first drillhole at the Auld Creek Prospect.

Highlights

- Siren's second drillhole ACDDH005 at the Auld Creek prospect has intersected the Fraternal Shoot.
- ACDDH005 intersected 17.9m at 2.3g/t Au, 0.1% Sb for 2.6g/t AuEq from 59.4m, including:
- o 3.9m @ 3.3g/t Au, 0.1% Sb for 3.6g/t AuEq, and
- o 10.0m @ 2.8g/t Au, 0.1% Sb for 3.1g/t AuEq.
- Results confirm existing drillholes that include:
- o 35.0m @ 4.1g/t Au, 2.9% Sb or 35.0m @ 11.0g/t AuEq,
- o 6.0m @ 4.1g/t Au, 4.1% Sb or 6.0m @ 13.8g/t AuEq, and
- o 34.0m @ 1.6g/t Au, 0.7% Sb or 34.0.0m @ 3.3g/t AuEq.
- o 20.7m @ 5.9g/t Au, 2.6% Sb or 20.7m @ 12.0g/t AuEq.
- Assay results for the second hole ACDDH006 are still pending.
- The thickness and consistency of the first holes at Auld

Creek is very encouraging and consistent with recent trench results and historical drillholes.

Background

The Auld Creek Prospect is contained within Siren's Golden Point exploration permit and is situated between the highly productive Globe Progress mine, which historically produced 418koz @ 12.2g/t Au, and the Crushington group of mines that produced 515koz @ 16.3g/t Au (Figure 1).

More recently OceanaGold (OGL) mined an open pit and extracted an additional 600koz of gold from lower grade remnant mineralisation around the historic Globe Progress mine. Collectively these mines produced 1.6Moz at 10g/t Au.

To read the full news release, please click HERE

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist — Please email andrew@city-investors-circle.com

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At the time of writing the author holds shares in Siren Gold

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