

# Skeena Increases Snip Gold Resource to 823,000 Oz

## [Skeena Resources \(TSX: SKE\)](#)

Announced an updated Mineral Resource Estimate for the 100% owned Snip Gold Project located in the Golden Triangle of British Columbia.

The updated MRE consists of 823,000 ounces grading 9.35 g/t Au in the Indicated category and 114,000 ounces grading 7.10 g/t Au in the Inferred category.



Skeena Resources – Eskay Creek

drilling, Golden Triangle, B.C.  
Canada.

<b>Skeena Resources</b>	<b>TSX: SKE</b>
<b>Stage</b>	<b>Development + Exploration</b>
<b>Metals</b>	<b>Gold, silver</b>
<b>Market cap</b>	<b>C\$568 million @ C\$6.44</b>
<b>Location</b>	<b>Golden Triangle, British Columbia</b>

## Skeena Increases Indicated Resource at Snip to 823,000 Gold Ounces Representing a 237% Increase

NR: 23-18

**Vancouver, BC (September 5, 2023) Skeena Resources Limited (TSX: SKE, NYSE: SKE)** (“Skeena” or the “Company”) is pleased to announce an updated Mineral Resource Estimate (“MRE”) for the 100% owned Snip Gold Project (“Snip” or the “Project”) located in the Golden Triangle of British Columbia. Effective September 5, 2023, the updated MRE incorporates an additional 307 drillholes totaling 46,268 metres, enhancements

to the geological interpretation, resource estimation methods, long hole mining method parameters, and updated metallurgical process recoveries.

### 2023 Snip MRE Highlights:

- Updated MRE of 823,000 ounces grading 9.35 g/t Au in the Indicated category and 114,000 ounces grading 7.10 g/t Au in the Inferred category
- An increase of 579,000 Au ounces in the Indicated Resource, representing a growth of 237% since the 2020 MRE
- 2021 and 2022 drilling programs heightened confidence of historical drilling data and improved certainty in continuity of the ore body
- Metallurgical recovery increased to 96% from 90%

## Randy Reichert, Skeena's President & CEO commented

*"With the successful conversion of over 570,000 gold ounces to the Indicated category, we are very pleased with the updated Mineral Resource Estimate for Snip."*

*"This Resource will form the basis of a detailed engineering study with project economics, which we anticipate being released in H1 2024."*

*"The study will demonstrate the potential benefits of adding Snip mineralization to the Eskay Creek Project as a satellite operation, likely including an increased mine life and improved concentrate payabilities at Eskay Creek."*

*"We look forward to continuing to unlock value for all stakeholders as we advance the Project."*

To read the full news release please click [HERE](#)

=====

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

## **City Investors Circle is based in the financial district in the City of London**

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining

investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

**This website is not sponsored, we are truly independent, and will always remain so.**

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

***These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.***

## Disclosure

At the time of writing the author holds shares in **Skeena Resources**

[To read our full terms and conditions, please click HERE](#)