Skeena Announces Positive Judgement By The BC Appeal Court

Skeena Resources (TSX: SKE)

Announced that the British Columbia Court of Appeal overturned the decision of the Chief Gold Commissioner and Supreme Court of British Columbia in the matter,*Skeena Resources Limited v Richard Mill, the Chief Gold Commissioner of British Columbia and Orogenic Gold Corp*.



Skeena Resources – Eskay Creek drilling, Golden Triangle, B.C. Canada.

Skeena Resources	TSX: SKE
Stage	Development + Exploration
Metals	Gold, silver
Market cap	C$906 million @ C$8.53
Location	Golden Triangle, British Columbia
Website	www.skeenaresources.com

SKEENA ANNOUNCES POSITIVE JUDGMENT BY THE BRITISH COLUMBIA COURT OF APPEAL REGARDING THE ALBINO LAKE STORAGE FACILITY

July 5, 2024
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Vancouver, BC (July 5, 2024) Skeena Resources Limited(TSX:SKE, NYSE:SKE) ("Skeena" or the "Company") is pleased to announce that the British Columbia Court of Appeal overturned the decision of the Chief Gold Commissioner and Supreme Court of British Columbia in the matter,*Skeena Resources Limited v Richard Mill, the Chief Gold Commissioner of British Columbia and Orogenic Gold Corp*.

The former Chief Gold Commissioner had determined that Richard Mill was the owner of the waste rock and tailings from the Eskay Creek Mine that were placed in the Albino Lake Storage Facility (the "Eskay Creek Material"). Justice Iyer of the British Columbia Supreme Court upheld the decision of the Chief Gold Commissioner on November 22, 2022.

The Court of Appeal concluded that on the record before it, Skeena did not "relinquish" its rights to the Eskay Creek Material and that the former Chief Gold Commissioner was "clearly and palpably wrong to hold otherwise".

Mr. Mill's asserted entitlement was based on the Province's grant of a mineral claim to him in 2017. The Court, however, found that the Province cannot be said to have granted ownership rights of the Eskay Creek Material to Mr. Mill when it granted him the mineral claim because the Province itself did not hold the rights to the material at the time.

With the decisions of the former Chief Gold Commissioner and the Supreme Court now overturned, the matter will be referred back to the current Chief Gold Commissioner for rehearing and reconsideration in light of the Court of Appeal's decision.

Skeena Resources is pleased with the decision of the Court of Appeal and looks forward to the opportunity to have the Chief Gold Commissioner decide Skeena's contention that it owns the Eskay Creek Material. Skeena Resources will provide further information on this matter as it becomes available.

Walter Coles, Executive Chairman of Skeena commented:

"We are gratified by the ruling from the BC Court of Appeal.

"This decision is a strong one and affirms our belief that the former Chief Gold Commissioner was in error when he decided that Skeena gave up its ownership of the waste material from the Eskay Creek mine once it was deposited into the Albino Lake tailings storage facility."

The Eskay Creek Material contained in the Albino Lake Storage Facility is not part of the Company's Resource or Reserve Statements for Eskay Creek nor has it been included in any studies, including the November 2023 Definitive Feasibility Study for the Eskay Creek Project.

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Disclosure

At the time of writing the author holds no shares in Skeena Resources.