

Smartcool shares suspended due to late quarterly account filing

SMARTCOOL SYSTEMS

Smartcool Systems {CSE: SSC}

A cease trade order was issued by the British Columbia Securities Commission on Sept. 5, 2018, against Smartcool Systems Inc., for failing to file its interim financial report, interim management's discussion and analysis, and certification of the interim filings, for the period ended June 30, 2018.

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Comment

Whilst this doesn't look clever, we can only hope this is a blip and the company returns to compliance ASAP.

Fortunately Canadian companies have to report quarterly, so one would hope the situation is fine, and there are no gremlins preventing the publication of the required reports.

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Upon revocation of the cease trade order, the company's shares will remain suspended until the company meets TSX Venture Exchange requirements. ***Members are prohibited from trading in the securities of the company during the period of the suspension or until further notice.***