Sold Minera Alamos

Minera Alamos (TSX.V: MAI)

I have been a loyal shareholder of Minera for around three years now, and have made a profit from holding the stock, but there comes a time when you have to look at the performance against the objectives set by the company.

I am wary of the permit delays, and with an upcoming election, if they are not issued before, it may delay things for some time. I see other opportunities with less risk.



Minera Alamos three projects in Mexico

Minera Alamos	TSX.v : MAI
Stage	Development
Metals	Gold
Market cap	C$157 m @ 34c
Location	Sonora, Zacatecas, Durango – Mexico

Sold Minera Alamos

Minera Alamos (TSX.V: MAI)

I have been a loyal shareholder here for around three years now, and have made a profit from holding the stock, but there comes a time when you have to look at the performance to date against the objectives set by the company.

I like Doug Ramshaw, he comes across as honest in an industry where that's an attribute not exacly in abundance.

But there comes a point in any investment where you have to look at what's been achieved and set that against the objectives set by the company themselves, and ask yourself how they compare, and if you could possibly employ you investment funds better elsewhere?

I came to that point recently, and took action by selling all but a few last Monday, as the price benefitted briefly from the gold price spike.

I am wary of the permit delays, the leach pad expansion at Santana, and the permit for contruction of Cerro de Oro, and with an upcoming election, if they are not issued before it, it would delay things for some time.

Despite their public utterances (pre-election!) about no new open pit permits, some have been issued, and so there is no reason to doubt Cerro de Oro will eventually get its permit, but the potential delay is impossible to calculate.

I see other opportunities with less risk.

=======

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

=======

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main

presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=======

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any

form. Always consult an investment professional.

Disclosure

At the time of writing the author holds fewer shares in **Minera Alamos.**

To read our full terms and conditions, please click HERE