

Funds increase their holdings in Orla Mining

Orla Mining (TSX: OLA)

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Orla Mining	TSX : OLA
Stage	Development
Metals	Gold
Market cap	C\$1.35 billion @ C\$4.48
Location	Zacatecas, Mexico + Nevada + Panama



Orla Mining Cerro de Oro
Project panoramic view.

Comment

I find it very encouraging that funds are still increasing their positions in Orla Mining, despite the current downturn in the price of gold, and fall in most mining company share prices, including Orla's.

I saw the Gold Standard Ventures acquisition as very positive for Orla, another shrewd move by management in my opinion, and with Panama work now starting I guess the funds like what they see.

Management have a diversified portfolio of projects, with the experience and expertise to bring them all into production.

At these lower prices for gold stocks it looks as though the funds can see an opportunity to add opportunistically.

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Swiss National Bank boosted its holdings in Orla Mining Ltd. by 7.8% during the first quarter, and now owns 353,500 shares of the company's stock after acquiring an additional 25,600 shares during the quarter.

Invesco Ltd. has raised its stake in Orla Mining by 49.7% during Q4, and now owns 3,132,111 shares of the company's stock worth \$11,965,000 after acquiring an additional 1,039,517 shares.

Sprott Inc. increased its position in shares of Orla Mining by 33.1% during Q4, and now owns 145,750 shares of the company's stock after purchasing an additional 36,250 shares.

First Eagle Investment Management LLC lifted its holdings in Orla Mining by 0.6% during the 4th quarter, and now owns 5,895,007 shares, after purchasing an additional 34,295 shares during the last quarter.

HighTower Advisors LLC grew its stake in Orla Mining by 43.2% during the fourth quarter and now owns 40,087 shares after

buying an additional 12,102 shares

Mirae Asset Global Investments Co. Ltd. increased its holdings in shares of Orla Mining by 10.0% during the fourth quarter, and now hold 124,955 shares of the company.

Institutional investors plus hedge funds own 23.87% of Orla Mining's stock.

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds shares in *Orla Mining*, bought in the market at the prevailing prices on the day of purchase.

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