

# Sprotts adds to his position in UEC

[Uranium Energy Corp. \(UEC\)](#) [{TSX.V: UEC}](#) – Sprott Inc and several other asset managers have recently increased their holdings in UEC.

This is despite a low uranium price, making it uneconomic for UEC to produce currently.



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Sprott Inc. raised its position in shares of [Uranium Energy Corp. {TSX.V: UEC}](#) by 41.8% during the second quarter, according to its most recent Form 13F filing with the SEC.

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The institutional investor owned 294,811 shares of the basic materials company's stock after buying an additional 86,925 shares during the period. Sprott Inc. owned approximately 0.21% of Uranium Energy Corp. worth \$469,000 as of its most recent SEC filing.

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A number of other hedge funds have also made changes to their positions in UEC:

- Global X Management Co. LLC boosted its stake in shares of Uranium Energy Corp. by 111.0% in the first quarter.
- JPMorgan Chase & Co. boosted its stake in shares of Uranium Energy Corp. by 50.3% in the first quarter.
- Vanguard Group Inc. boosted its stake in shares of Uranium Energy Corp. by 23.6% in the first quarter.
- Geode Capital Management LLC boosted its stake in shares of Uranium Energy Corp. by 79.4% in the first quarter.
- Finally, Commerzbank Aktiengesellschaft FI boosted its stake in shares of Uranium Energy Corp. by 137.3% in the first quarter.