Strongbow extends share purchase agreement and the date for AIM listing

Strongbow Exploration Inc. (TSX-V: SBW)

Announced that the requirement for the listing on the AIM under the amended Share Purchase Agreement with Galena Special Situations Master Fund Limited, and Tin Shield Production Inc. regarding the South Crofty tin project, has been extended to December 31, 2019



Keith Russ, a technical service engineer of the South Crofty Tin Project, stands in a mining tunnel at South Crofty tin mine in Redruth, U.K., on Thursday, Aug. 11, 2016.

Strongbow Exploration Inc., who the bought mine last month, could have the mine in production by 2019 or 2020, delivering 20 tons of tin a day, according to Chief Executive Officer Richard Williams. Photographer: Simon Dawson/Bloomberg

STRONGBOW EXTENDS AMENDED SHARE PURCHASE AGREEMENT AND DATE FOR AIM LISTING

Vancouver, June 18, 2019

Strongbow Exploration Inc. (TSX-V: SBW) ("Strongbow" or the "Company") is pleased to announce that the requirement for the listing on the AIM – London Stock Exchange under the amended Share Purchase Agreement ("SPA") with Galena Special Situations Master Fund Limited ("Galena"), and Tin Shield Production Inc ("Tin Shield") regarding the South Crofty tin project, has been extended to December 31, 2019 (please refer to news release dated March 28, 2018 for details).

Richard Williams, Strongbow CEO, stated *"We would like to thank Galena and Tin Shield for their continued support with this extension, and their recognition of the good work we have completed in advancing South Crofty to where it is today. We continue to work on the AIM listing and securing the funding to complete the construction of the water treatment plant and the commencement of dewatering the mine."*

ABOUT SOUTH CROFTY

South Crofty is an iconic former producing copper and tin mine located in the towns of Camborne and Pool, Cornwall, England. The first documented production history from South Crofty dates back to 1592, and it was the last tin mine to close in Cornwall in 1998.

Strongbow published a NI 43-101 Mineral Resource Estimate on the project on April 19, 2016 (see Technical Report here), and published a NI 43-101 Preliminary Economic Assessment on the project on February 16, 2017 (see Technical Report here).

The project is permitted, having received an Underground Permission (mining licence) in 2013, which is valid until 2071, and Planning Permission to construct a new process plant in 2011. In October 2017, Strongbow was successful in securing a Water Discharge Permit allowing for the dewatering of the now flooded mine workings. In January 2018, the Company completed the sale of a 1.5% Net Smelter Returns Royalty to its largest shareholder, Osisko Gold Royalties, for C$7,

170,000.

Strongbow is now focused on completing the listing on the AIM Exchange and construction of the water treatment plant so the mine can be dewatered. Strongbow plans to bring the project to a production decision and complete a feasibility study in parallel with the mine dewatering process.