

Swiss firm launches a futures product to allow shorting of Bitcoin

Bitcoin – Swiss asset management firm **Vontobel** will launch a new futures product designed to let customers bet against the price of bitcoin.

To be launched on the SIX Exchange, the offering will enable investors to reap gains even if the bitcoin price plunges. The company will release two mini futures, a type of derivatives instrument that represents a fraction of the value of standard futures.



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According to Eric Blattmann, head of public distribution of financial products at Vontobel, the news comes at a time when traditional traders are simply looking for more options when it comes to trading cryptocurrencies.

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