121 Mining Conference London Day 2

121 Mining Conference London Day 2

A much quieter day today, visibly less people than Day 1

Given the healthy state of precious metal and base metal prices, many participants were mystified at the lack of a buzz in what should have been a vibrant conference.



121 Mining Conference London Day 2

A much quieter day today, visibly less people than Day 1

Given the healthy state of precious metal and base metal prices, many participants were mystified at the lack of a buzz in what should have been a vibrant conference.

I am at a loss to explain it, some blamed the new organisers of the conference, but I can’t see how it’s their fault, they have retained the same format, and it works in my opinion.

A couple of own goals were scored by the organisers though. Firstly in order to be seen to be environmentally friendly they gave out the most awful cardboard badge on a lanyard, which immediately curled up and defeated the purpose of wearing it as it could no longer be read.

The second issue was the conference location signs were in booth number order, rathen than in alphabetical order of exhibiting mining companies. This made it necessary to search through the entire list trying to find the next company on the schedule, and I heard no end of complaints from fellow investors about this.

Apart from that, some people moaned about the venue location, but Aldgate East tube is a 5 minute walk away, which is very reasonable, so no venue concerns from me.

+++++++

I had 6 meetings arranged today, but only managed 5 as **STLLR Gold** entered the Hall of Shame.

The conference format is each meeting lasts 30 minutes, and then stops as investors rotate to other companies. Sometimes meetings overrun, and that’s Ok to a point. I have a 7 minute rule, if I’m waiting 7 minutes past the planned start and another meeting is stil in progress, I walk away, done.

In my opinion it’s disrespectul to ignore the next meeting and keep me waiting, thus reducing my time with the company. So, once 7 minutes has passed I walk away. **STLLR Gold** was a new company for me, and I was interested to hear the story, but it won’t happen now.

+++++++

Of the other companies I had arranged to meet, and who respected peoples’ time, I had five really interesting meetings.

Revival Gold is an Idaho based gold exploration company, funded through to a production decision in Q1 2028. A PFS is due in Q1 2027. Two projects, Mercur, and the Beartrack-Arnett Gold Project.

Revival has an impressive list of institutional investors including Dundee, Konwave, US Global, and Libra, which, in my opinion, validates the projects to a degree.

Greenheart Gold was spun out of Reunion gold when it was acquired by G Mining Ventures, and has one project in Guyana, and three projects in Suriname, all early stage. Worth keeping an eye on, too early stage for my current focus though.

Aftermath Silver is a catchup for me as I have met the company before. THe next catalyst is a PFS due late 2026 or early 2027. This is a silver story with copper and manganese, and another one to follow with interest.

GoGold Resources is a story I have followed for a few years, and there looks to be the potential for an *immediate catalyst* in that there is a feeling the long awaited permit for the Los Ricos South project is imminent.

The company are currently earning around C$100m PA producing from a silver tailings project at Parral. The company can fund the Los Ricos South contruction cost from existing funds and future production revenue.

The C$1 billion market cap looks conservative when one considers the C$270 million in the bank and C$100 million revenue per annum, in my opinion.

ASX Listed **AIC Mines**, where I'm a shareholder, rounded off my day. AIC own the operating Eloise copper gold mine, and are developing the Jericho deposit to increase production in the near term.

I am intending to increase my position in AIC in the near future.

+++++++

The live Spot gold price can be found HERE

+++++++

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and

engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=======

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any

form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in some of the companies mentioned.

---

121 Mining Conference London Day 1

121 Mining Conference London Day 1

Another appalling performance from South Western Railways resulted in me missing my first two meetings after a cancelled train mid-journey.

The conference was relatively busy, but the number of participating companies seemed smaller to me.



.

121 Mining Conference London Day 1

Another appalling performance from South Western Railways resulted in me missing my first two meetings after a cancelled train mid-journey.

People on a 10 busy 10 coach train had to de-train at Southampton Airport, and, after waiting 30 minutes, then had to join a 5 coach train that was already busy. Needless to say it was like a packed tube train in the rush hour.

Not a great start to the day, arriving at the conference and going straight into a meeting after such an awful journey.

+++++++

The conference was relatively busy, but the number of participating companies seemed smaller than last time to me.

Due to my late arrival I missed meetings with **Nicola Mining** and **Americas Gold and Silver,** both of whom I was looking forward to meeting.

I met **Kemorland Minerals**, an interesting project generator, but it didn't excite me.

I then had interesting meetings with a couple of stocks that I already hold, **Silver Storm Mining,** and **Omai Gold Mines**.

Silver Storm Mining is set to commence production within the next six weeks or so, and one would hope for a nice kick in the share price when that occurs. All is currently on track, so here's hoping for a high silver price to accompany the production announcement.

Omai Gold Mines has a PEA ongoing with a release date of around July, which should be a catalyst for a higher share price. Gold resources should be around 8 million ounces or so.

Copper Giant was the first of the new companies I met today, copper exploration in southern Colombia, in a prolific copper belt. I liked the story and will research further, and possibly add it to the tier 4 watchlist.

I also met ASX listed **Antipa Minerals** and Canadian gold explorer **Xali Gold**, both of whom I will keep an eye on but I didn't feel as though there was an immediate reason to invest.

+++++++

All in all some interesting meetings and, as a result, I may well increase my shareholding in Silver Storm, and am looking at initial investments in **Omai Gold** and Copper Giant when the market settles down a bit.

+++++++

The live Spot gold price can be found HERE

+++++++

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=======

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in some of the companies mentioned.

121 Mining Conference London

121 Mining Conference London

London mining season kicked off with the 121 Mining Conference at Houndsditch this week.

Sadly the buzz that was evident at a recent presentation when gold was riding the crest of the wave seems to have evaporated, despite gold remaining above $4,000.



A typical scene from the meeting area at 121 Mining Conference in London

121 Mining Conference London – 2025

London mining season kicked off with the 121 mining conference at Houndsditch this week.

Sadly the buzz that was evident at a recent presentation when gold was riding the crest of the wave seems to have evaporated, despite gold remaining above $4,000.

This is despite gold remaining above $4,000, but below the heady $4,300 level. As a result producing gold and silver mining stock prices have been hit hard, blowing the exuberance away in the process.

I had some good meeting and do feel that stock prices are due another rise as long as gold holds around the current level or moves higher.

Of the companies that I met, **Dolly Varden, Lahontan Gold,** and **Silver Storm** caught my attention and merit further review.

I recently added **Silver Storm** to the Tier 2 watchlist of developing companies, due to its offtake deal with Samsung, low market cap, and imminent production in Q1 or Q2 2026.

Dolly Varden have a quality management team, and will publish a new Mineral Resource Estimate in Q1 2026. They are also looking for potential acquisitions.

Lahontan Gold is a small cap early stage exploration play with a past producing open pit gold project, Santa Fe, located in the Walker Lane Trend in Nevada. Run by Kimberley Ann, who has enjoyed success in the past with a number of exploration companies.

Lahontan have other former producing open pit projects in the same trend, including Santa Fe West, and Moho. In addition there is a disseminated silver project.

—-

The show itself, as I mentioned earlier, lacked the buzz I was expecting, due to prices having fallen back quite sharply from their highs despite gold being within 7% of its all-time high.

I noticed a few economy measures, such as no servers for the food, and the food selection had moved somewhat downmarket from previous shows.

My main complaint was the lack of seating given the wide open spaces in the concourse area. Surely they can provide a few more tables for people to sit and eat on?

All in all a good show, and I expect to make a couple of additions to my portfolio as a result of the meetings that I had.

The live gold price can be found HERE

=======

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main

presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=======

This website is not sponsored, we are truly independent, and will always remain so

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any

form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in Orla Mining.

To read our full terms and conditions, please click HERE

London 121 Conference Seemed Quiet

City Investors Circle.

I attended the London 121 Conference today after having to miss yesterday due to illness, and was surprised how quiet it seemed.

Given the recent strong run in producing gold stocks I expected a busier event.



City Investors Circle – 121 Mining Coference, London

I attended the London 121 Conference today after having to miss yesterday due to illness, and was surprised how quiet it seemed.

Given the recent strong run in producing gold stocks I expected a busier event. I realise it was the second day, and they are often quieter, but it still seemed quiet to me.

Talking to some of the booth holders some complained about only having a few meetings today, but of course it's the quality of the meeting rather than the quantity that really counts of course.

—

I managed to catch up with a few companies I have a sharehoding in, and a couple of others that are on the watch

very closely list.

I met with the following companies;

Astral Resources (ASX: AAR)

Two projects in Western Australia. with nearly 1.5 million ounces of gold, oprn pit.

Well financed, with an experienced managaement team who have delivered before.

Angus Gold (TSX.V: GUS)

Has some very prospective properties sandwiched between Wedome's Eagle River Mine and Mishi mine. A bit ealry stage but hunting for elephants in elephant country.

This is a story I have been following for a while and the company is on our tier 3 watchlist.

Barton Gold (ASX: BGD)

Alex made another polished presentation, where he elucidated the plan moving forward. Essentially BArton have two distinct areas, an early stage production scenario with a permitted mill, and a longer term production and development story.

Lavras Gold (TSX.V: LGC)

Based in southern Brazil, Lavras made a major gold discovery

at Fazenda do Posto.

The management team are experienced, and their Butia and Farenzo deposits are open to expansion. Tight share structure.

Thesis Gold (TSX.V: TAU)

A company I invested in after a water cooler meeting a couple of years ago. CEO Ewen Webster is Scottish, and comes across as highly credible and honest.

Thesis are quietly growing their projects, working in a methodical way, nothing flash or promotional here.

Strikepoint Gold (TSX.V: SKP)

A company I invested in last year after meeting them at PDAC. Nevada based exploration. After a decent drill hit, later follow up drilling disappointed, so the stock is now trading around 40% down on my investment price. They now have a new project, Hercules, also in Nevada, which they're looking to fund with another financing.

And that was my day. Had I not been ill yesterday I would have had more meetings, but I managed to meet all the companies I wanted to meet.

I had to cancel **G Mining Ventures** so I could catch an earlier train home, but I'm meeting them in Zurich next week anyway.

I was extremely disappointed with **West Red Lake Gold Mines**, who cancelled a meeting at the last minute. No doubt I was bumped for a "bigger player".

I am a shareholder, and would have expected them to act in a more professional manner. I could have shared the slot, I've done that before and it works fine.

—

The venue is fine, plenty of space and food and refreshements were plentiful.

I discovered a better way to travel there, by going to **Aldgate Tube Station**, and it's a four or five minute walk at the most. It's an easier route than trying to find your way from Liverpool Street, if you're not familiar with the city.

=======

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=======

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in Westgold.

To read our full terms and conditions, please click HERE