

Kaiser Reef Puts the A1 Mine on Care and Maintenance

Kaiser Reef (ASX: KAU)

Has completed the strategic review of the A1 Gold Mine, located in Victoria, Australia.

The management of Kaiser have determined to halt production activities over the coming weeks and place the A1 Gold Mine on Care and Maintenance.



Kaiser Reef Henty Gold mine, Tasmania – Credits Kaiser Reef

	Kaiser Reef	ASX : KAU
	Stage	Production, Development, Exploration
	Metals	Gold
	Market cap	A\$127 million @ A\$0.1215
	Location	Victoria, Tasmania
	Website	www.kaiserreef.com.au/

Kaiser Reef Puts the A1 Mine on Care and Maintenance

8 SEPTEMBER 2025

Kaiser Reef Limited (ASX: KAU) (“Kaiser” or the “Company”) advises that it has completed the strategic review of the A1 Gold Mine, located in Victoria, Australia. The management of Kaiser have determined to halt production activities over the coming weeks and place the A1 Gold Mine (MIN5294) on Care and Maintenance.

This decision follows a strategic review of the A1 Mine that was prompted by lower gold production within the Nova Zone. Some recent drilling is still being assayed as part of a longer-term assessment and the site will be maintained to support underground exploration in the near term.

Future Communication

Kaiser will keep stakeholders and regulators informed of material developments regarding the A1 Mine as the Board considers its options.

Kaiser maintains a healthy and growing balance sheet and ongoing profitable operations at the Henty gold mine in Tasmania, supported by strong gold prices and commendable site performance.

In addition, Kaiser is pleased to report ongoing drilling at the wholly owned Union Hill Gold Mine, Maldon, which is a current focus for Kaiser.

-ENDS This announcement was approved for release by the Board of Kaiser Reef Limited.

[To read the full news release please click HERE](#)

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[To View Kaiser Reef's historical news, please click here](#)

[The live Spot gold price can be found HERE](#)

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Disclosure

At the time of writing the author holds shares in Kaiser Reef.

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Kaiser Reef starts a strategic review of its A1 Gold Mine

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Has commenced a strategic review of its wholly owned A1 Gold Mine, located in Victoria, Australia.

Kaiser notes that the mineralisation identified in the recently reached mid to northern region of the Nova Zone is showing reduced alteration and less consistent and lower grade gold.



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Kaiser Reef commences a strategic review of its A1 Gold Mine

Kaiser Reef Limited (ASX: KAU) (“Kaiser” or the “Company”) advises that it has commenced a strategic review of its wholly owned A1 Gold Mine, located in Victoria, Australia.

Kaiser notes that the mineralisation identified in the recently reached mid to northern region of the Nova Zone is showing reduced alteration and less consistent and lower grade gold than in the levels immediately above it, resulting in lower mined grades.

The review is being undertaken to assess a range of options to maximise shareholder value from the A1 operation.

This includes consideration of operational, financial, and strategic alternatives to determine the optimal pathway forward.

Kaiser emphasises that no decisions have been made at this stage, and there is no certainty that the review will result in any specific transaction or change to current operations.

The Company will provide further updates to shareholders as required in accordance with its continuous disclosure obligations under the ASX Listing Rules.

Kaiser maintains a healthy and growing balance sheet and ongoing profitable operations at the Henty gold mine in Tasmania.

-ENDS□

This announcement was approved for release by the Board of Kaiser Reef Limited.

About Kaiser Reef Limited (ASX:KAU)

Kaiser Reef is a high-grade gold mining and exploration company with a focus on mining and exploring for gold within Tasmania and the Victorian goldfields.

Kaiser wholly owns and operates the A1 Gold Mine, the Maldon Gold Processing Plant and the Union Hill Gold Mine (currently on care and maintenance) in Victoria and the Henty Gold Mine in Tasmania.

[To read the full news release please click HERE](#)

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