Caprice Resources $7M Placement to Accelerate Exploration

Caprice Resources (ASX: CRS)

Announced that it has received firm commitments to raise $7 million (before costs) through a successful placement to institutional and sophisticated investors of 134,615,385 fully paid ordinary shares at an offer price of $0.052 per New Share.



Caprice Resources project map – Courtesy of Caprice Resources

	Caprice Resources	ASX: CRS
	Stage	Exploration
	Metals	Gold
	Market cap	A$31 million @A$0.058 c
	Location	Western Australia
	Website	www.capriceresources.com/

CAPRICE RESOURCES $7M PLACEMENT TO ACCELERATE EXPLORATION DRILLING PROGRAMS

Caprice Resources Ltd (ASX: CRS) (“Caprice” or “the Company”) is pleased to announce that it has received firm commitments to raise $7 million (before costs) through a successful

placement to institutional and sophisticated investors of 134,615,385 fully paid ordinary shares (“New Shares”) at an offer price of $0.052 (“Offer Price”) per New Share (“Placement”).

The Offer Price represents a discount of:

• 14.8% discount to the last closing price on 2 June 2025 of $0.061;
• 12.9% discount to the 5-day Volume Weighted Average Price (“VWAP”) as of 2 June 2025 of $0.060; and
• 7.3% discount to the 15-day VWAP as of 2 June 2025 of $0.056.

The transformational Placement and proceeds to significantly strengthen the Company’s balance sheet to approximately A$8.5 million in cash, placing it in an excellent position to grow the Company via exploration on its high-grade Murchison Gold Projects and the West Arunta Projects. Funds raised, together with existing cash, will be applied to:

• Exploration programmes at the Island Gold and Cuddingwarra Projects including:
– RC exploration drilling;
– Diamond drilling for metallurgy, geotechnical and structural analysis; and
– Aircore drilling of new targets.
• Geophysical surveys at the West Arunta Project.
• General working capital including costs of the issue.

HIGHLIGHTS

• Successful placement of $7 million to institutional and sophisticated investors at $0.052 per New Share
• The placement was strongly led by prominent Australian institutions and long only

resources funds
• Proceeds to be used to advance exploration at the Murchison Gold Projects including RC, aircore and diamond drilling at the Island Gold Project and aircore drilling at the Cuddingwarra Project
• Caprice well-funded to accelerate programs with approximately $8.5 million in cash following settlement of the Placement
• A 7,000m drilling program at the Island Gold Project has recently been completed with first assays expected in the next circa 4 weeks.

Chief Executive Officer, Luke Cox, commented:

"Once again, we are pleased to see such strong support from new and existing investors as we forge ahead with our exploration drilling programmes at our Murchison Gold Projects, including those hosted within granted mining leases situated within trucking distance of two hungry operating mills and a very strong gold price.

"Concurrent with this period of drilling at the Murchison Gold Projects, we aim to commence geophysics across our West Arunta Project, delivering high priority targets in this tier one jurisdiction.

"We expect a sustained period of news flow over the coming

months, especially as assay results begin to be received from our recent 7,000m RC drilling campaign at the Island Gold Project."

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To read the full news release please click HERE

To View Caprice Resources' historical news, please click here

The live gold price can be found HERE

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Disclosure

At the time of writing the author holds shares in Caprice Resources

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