

# AIC Mines FY25 Production Guidance Achieved at Eloise Copper Mine

AIC Mines (ASX: A1M)

Advised that the Eloise Copper Mine has exceeded its FY25 Production Guidance of 12,500t of copper and 5,000oz of gold in concentrate.

AIC was targeting full year FY25 production from Eloise of approximately  
12,500t Cu and 5,000oz Au in concentrate at an AISC of approximately A\$5.25/lb  
Cu and AIC of A\$5.50/lb Cu.



Eloise Copper Mill – Credits AIC Mines



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<b>AIC Mines</b>	<b>ASX: A1M</b>
<b>Stage</b>	<b>Production, development</b>
<b>Metals</b>	<b>Gold, copper</b>
<b>Market Cap</b>	<b>A\$189 Million @ A\$0.31</b>
<b>Location</b>	<b>Queensland, Australia</b>
<b>Website</b>	<b><a href="http://www.aicmines.com.au/">www.aicmines.com.au/</a></b>

## **AIC Mines FY25 Production Guidance Achieved at Eloise Copper Mine**

**AIC Mines Limited** (“AIC Mines” or “the Company”) (ASX: A1M) is pleased to advise that the Eloise Copper Mine has exceeded its FY25 Production Guidance of 12,500t of copper and 5,000oz of gold in concentrate.

- AIC Mines was targeting full year FY25 production from Eloise of approximately 12,500t Cu and 5,000oz Au in concentrate at an AISC of approximately A\$5.25/lb Cu and AIC of A\$5.50/lb Cu1
- .
- AIC Mines can confirm that Eloise has exceeded its FY25 copper and gold production guidance, having produced 12,863t of copper and 5,955oz of gold in concentrate.
- *This achievement represents the second year and eighth quarter in a row that Eloise has achieved production guidance.*
- Since acquiring Eloise in November 2021, one of AIC Mines' key focus areas at Eloise has been to improve operational reliability through:
  - Investment in the mining fleet and mine ventilation to maintain productivity and improve efficiency;
  - Discovery and development of additional ore sources; and
  - Developing the operational leadership team and reducing employee turnover.
- Full results for the June 2025 Quarter are expected to be reported in the week commencing 21 July 2025.

**AIC Mines' Managing Director Aaron Colleran said:**

*"This is an excellent outcome and testament to the energy and ability of the team at Eloise and the capital investment made by AIC Mines since acquiring the mine in November 2021."*

## ABOUT AIC MINES

AIC is a growth focused Australian resources company.

Its strategy is to build a portfolio of gold and copper assets in Australia through exploration, development and acquisition.

AIC owns the Eloise Copper Mine, a high-grade operating underground mine located SE of Cloncurry in North Queensland.

The company is also advancing a portfolio of exploration projects that are prospective for copper and gold.

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[To read the full news release please click HERE](#)

[To View AIC Mines' historical news, please click here](#)

[The live gold price can be found HERE](#)

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## **Disclosure**

**At the time of writing the author holds shares in AIC Mines.**

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## **Mining Review 22nd June 2025**

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A sombre week after the announcement of the tragic death of a worker in the Madsen Mine owned by West Red Lake Gold Mines.

Catalyst Metals and Meeka Metals announced positive drilling

results.



### **City Investors Circle Mining Review 22nd June 2025**

A sombre week after the announcement of the tragic death of a worker in the Madsen Mine owned by West Red Lake Gold Mines. The accident occurred underground at Madsen, and work has ceased whilst health and safety officials investigate the circumstances.

Our condolences, prayers ,and thoughts go out to his family.

A fundraise for his family, including his two children has been started. I urge everyone to support this good cause so that his dependants may have a future.

Anyone invested in WRLG should make a decent profit from their investment over time, so please spare something for a person that helped create shareholder value for us.

I am making a C\$205 donation today, please spare anything you can.

[To make a donation, please click HERE](#)

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**Catalyst Metals** and **Meeka Metals** announced positive drilling results.

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We initiated coverage of **AIC Mines**, a producing gold and copper miner in Queensland, Australia.

AIC is looking to scale by starting a second mine linked to the first, which is just the sort of company I like to invest in, minimising dilution by production and scaling up to a larger operation.

I also like the combination of copper and gold.

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*A list of all the significant news releases from our watchlist companies is below, please click on the link to be taken to the full story.*

[\*\*Meeka Metals New Corporate Presentation\*\*](#)

[Catalyst Metals Reported Positive Trident Drill Results](#)

[Impact Minerals Announced Lake Hope HPA PFS and MRE](#)

[Barton Gold Completed Tolmer High Grade Silver Zone Drilling](#)

[West Red Lake Gold Mines Reported aFatality at the Madsen Mine](#)

[AIC Mines Announced High-grade depth extension at Jericho](#)

[City Investors Circle Initiatined Coverage of AIC Mines](#)

[Mining Review 15th June 2025](#)

Metal Prices	Price	Weekly % change
Gold price in UK £	2510	-0.87%
Gold in AUD\$	5191	-2.19%
Gold	3369	-1.78%
Silver	36.06	-0.47%
Palladium	1049	2.04%
Platinum	1251	1.87%
Rhodium	5475	0.46%
Copper	4.85	2.11%
Nickel	6.73	-0.30%
Zinc	1.18	1.72%
Tin	14.51	-2.03%
Cobalt	15.12	0.00%
Lithium	8136	-3.43%
Uranium	74.5	6.89%

Iron Ore	94.4	-0.94%
Coking Coal	178.5	-0.83%
Thermal coal	111.8	3.71%
<b>Metal ETFs</b>	<b>Price</b>	<b>Weekly % change</b>
GLD	310.13	-1.95%
GDX	52.29	-3.98%
GDXJ	67.2	-5.66%
Sil	47.57	-2.54%
SILJ	14.57	-2.80%
GOEX (PCX)	45.87	-5.27%
URA	36.77	1.77%
COPX	41.98	-2.12%
HUI	421.46	-2.40%
Gold / Silver ratio	93.43	-1.32%

**[Click HERE for live Spot Metal Prices](#)**

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#### Declaration

At the time of writing the author may hold positions in any of the stocks mentioned.

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## AIC Mines Announce High-grade depth extension at Jericho

AIC Mines (ASX: AIM)

Announced new drilling results from resource definition and extension drilling at the

Jericho copper deposit located in North Queensland.

Step-out drilling at the Billabong shoot, 380 metres down-plunge of the nearest drillhole, returned a high-grade intercept, 5.5m (4.1m ETW) grading 2.4% Cu from 696m.



Eloise Copper Mill – Credits AIC Mines



	AIC Mines	ASX: A1M
	Stage	Production, development
	Metals	Gold, copper

	Market Cap	A\$189 Million @ A\$0.31
	Location	Queensland, Australia
	Website	<a href="http://www.aicmines.com.au/">www.aicmines.com.au/</a>

# AIC Mines High-grade depth extension at the Jericho Copper Deposit

ASX ANNOUNCEMENT  
12 June 2025

**AIC Mines Limited (ASX: A1M)** (“AIC Mines” or the “Company”) is pleased to announce new drilling results from resource definition and extension drilling at the Jericho copper deposit located in North Queensland.

## Highlights

- Step-out drilling at the Billabong shoot, 380 metres down-plunge of the nearest drillhole, returned a high-grade intercept:

- JEDD074 – 5.5m (4.1m ETW) grading 2.4% Cu from 696m
- The result confirms that high-grade mineralisation continues at depth several hundred metres below the current Inferred Resources.
- Resource infill drilling at the Matilda and Matilda North shoots intersected the following significant results:
  - JEDD074 – 15.2m (11.4m ETW) grading 1.0% Cu from 422.8m
  - JEDD075 – 10.0m (7.5m ETW) grading 1.4% Cu from 255m
  - JEDD076 – 12.0m (9.0m ETW) grading 1.9% Cu from 137m, including
    - 4.0m (3.0m ETW) grading 4.1% Cu from 145m
  - JEDD077 – 7.0m (5.3m ETW) grading 1.2% Cu from 313m.

## **Commenting on the results, AIC Mines' Managing Director Aaron Colleran said:**

*“Intersecting high-grade mineralisation in a 380m step-out hole beneath the current resource is testament to the calibre of the Jericho deposit, and to the AIC Mines exploration team who have rapidly developed a comprehensive understanding of the controls on mineralisation.”*

# Jericho Copper Deposit

The Jericho copper deposit is located 4 kilometres south of the Eloise copper mine and processing plant.

Mineralisation at Jericho is defined over a strike length of 5 kilometres and remains open to the north and south. It commences at approximately 50m below surface and extends to a vertical depth of 650m below surface – the current limit of drilling.

Mineralisation occurs predominantly in two parallel lenses, J1 and J2, with higher grade shoots within these lenses, such as Jumbuck, Matilda and Billabong.

## ABOUT AIC MINES

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AIC Mines owns the Eloise copper mine, a high-grade operating underground mine located SE of Cloncurry in North Queensland.

AIC Mines is also advancing a portfolio of exploration projects that are prospective for copper and gold.

## CAPITAL STRUCTURE

Shares on Issue: 575,682,640

### BOARD MEMBERS

Josef El-Raghy	–	Non-Executive Chairman
Aaron Collieran	–	Managing Director & CEO

## CORPORATE DETAILS

ASX: A1M

[www.aicmines.com.au](http://www.aicmines.com.au)

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# City Investors Circle Initiating Coverage of AIC Mines

[AIC Mines \(ASX: AIM\)](#)

We are initiating coverage of AIC Mines, a copper and gold production, exploration, and development company located in Queensland, Australia.

AIC's Chairman is Josef El-Raghy, well known to UK investors for his stewardship of Centamin Egypt from exploration to production, to finally being acquired during some challenging times in the markets and politically in Egypt.



Eloise Copper Mill – Credits AIC Mines



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#### *Comment*

*I have been looking for a small cap copper and gold producer for some time, and when I came across AIC Mines, it fitted my criteria perfectly.*

*Always follow good management, and I admired how Non-Executive Chairman Josef El-Raghy grew London listed Centamin Egypt to a mid cap gold producer that was acquired by Anglo Gold Ashanti in 2024.*

*Joseph had to contend with turbulent markets and political issues in Egypt throughout his tenure, yet managed to grow the company though all that, not an easy task.*

*I like the projects in Australia, and one of my criteria is the ability for a company to scale, which AIC has in abundance looking at the project map.*

## **City Investors Circle Initiating Coverage of AIC Mines**

### **AIC Mines (ASX: AIM)**

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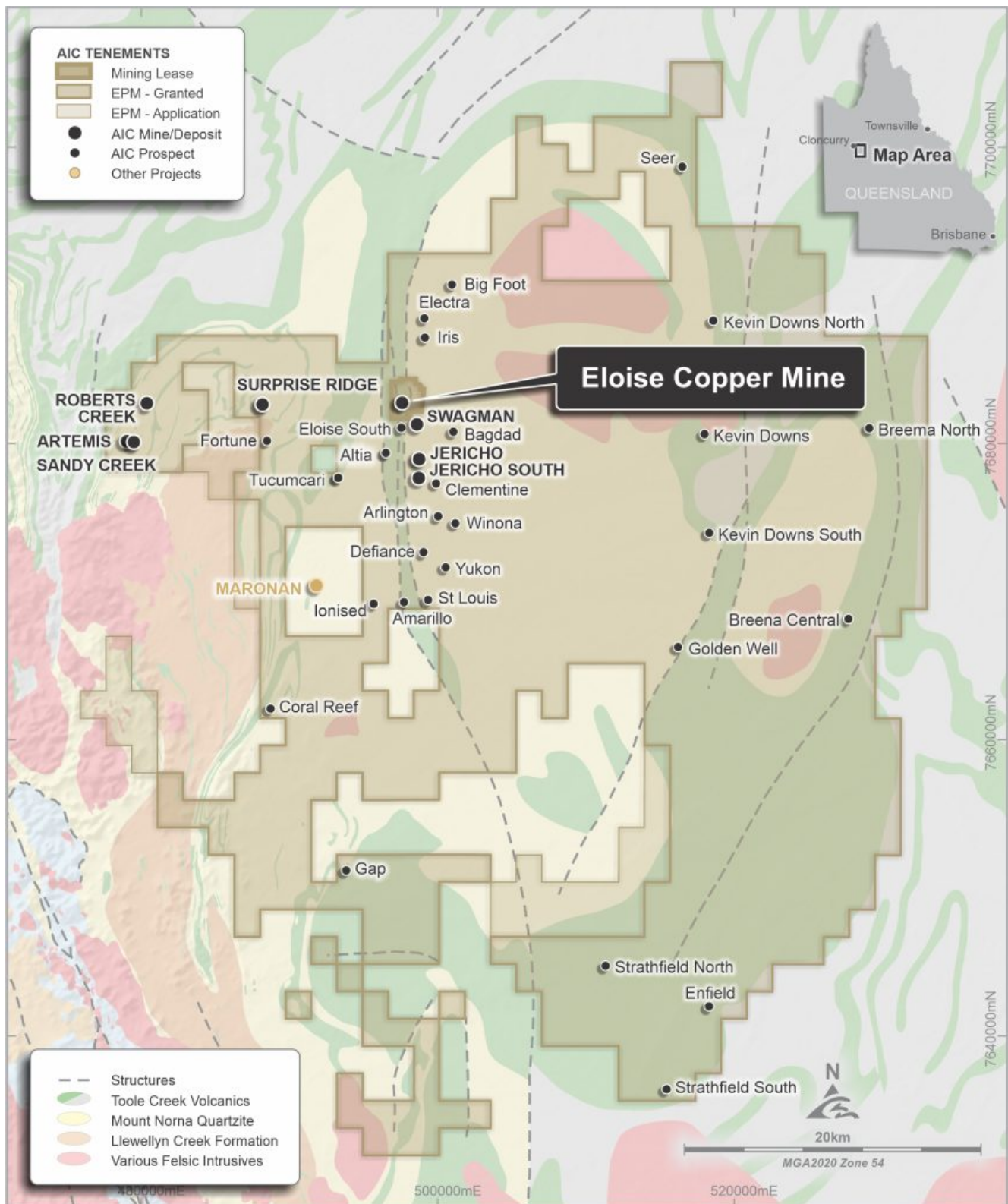
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AIC project location map – Credits AIC Mines

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