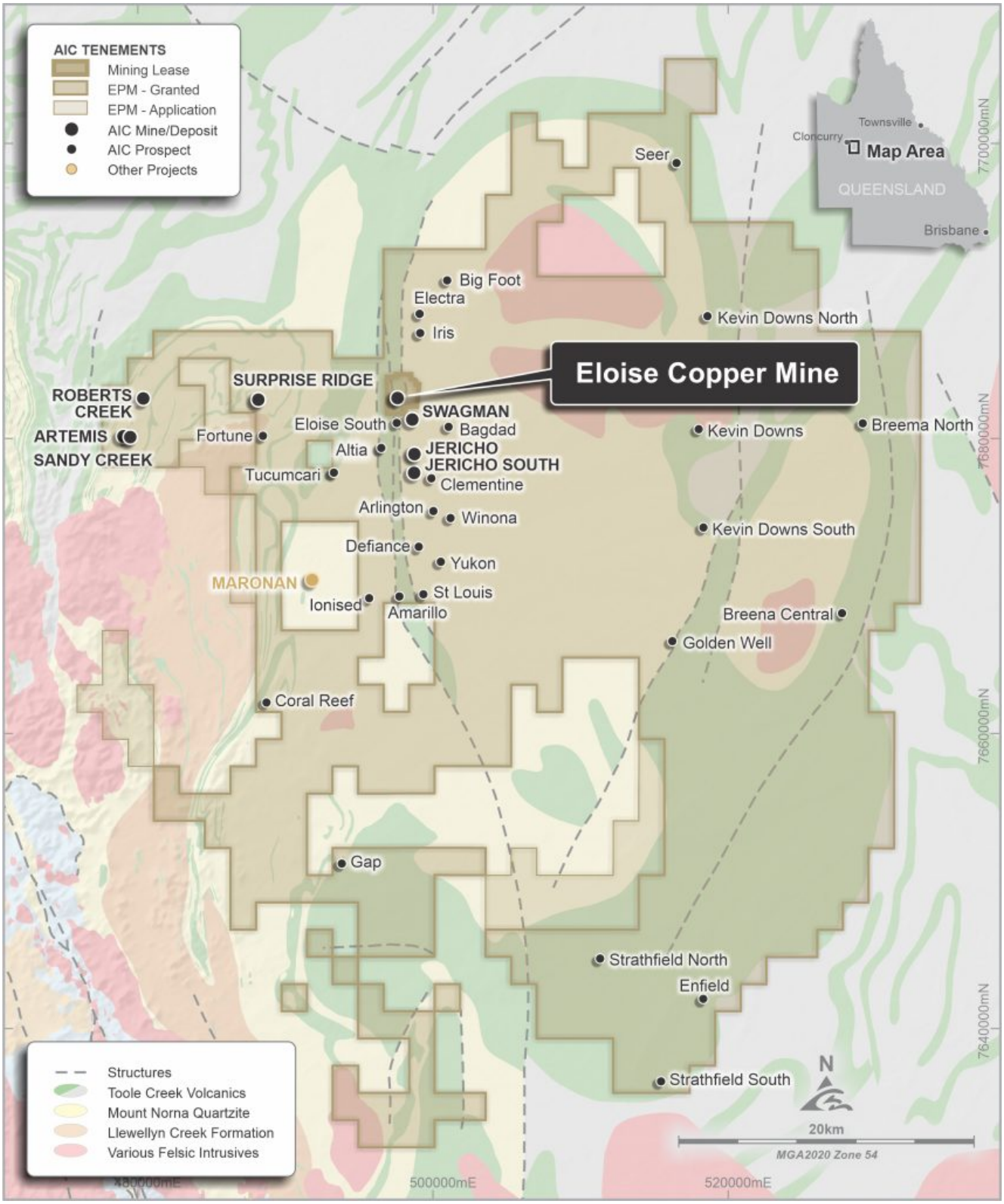
AIC Mines' Drillhole Intersects High-Grade Gold Mineralisation at Oro Grande

AIC Mines (ASX: A1M)

Announced drilling results from the Oro Grande prospect, part of the Eloise Regional Project, located approximately 45 km south of the Eloise copper mine in Northwest Queensland.

The hole intersected two distinct zones of anomalous mineralisation, the lower zone returned the best result: 5.6m grading 5.1g/t Au from 493.0m.



AIC Mines project location map – Courtesy of AIC Mines

	AIC Mines	**ASX: A1M**
	Stage	**Production, development**
	Metals	**Gold, copper**
	Market Cap	**A$632 Million @ A$0.79**
	Location	**Queensland, Australia**
	Website	**www.aicmines.com.au**

AIC Mines' First Drillhole Intersects High-Grade Gold Mineralisation at Oro Grande

AIC Mines Limited (ASX: A1M) ("AIC Mines" or the "Company") is pleased to announce
drilling results from the Oro Grande prospect, part of the Eloise Regional Project,
located approximately 45 kilometres south of the Eloise copper mine in Northwest
Queensland.

Highlights

• A ground electromagnetic survey completed by AIC Mines in 2025 to test the
intersection of two regional fault zones identified several strong conductors that
warranted drilling. *No previous drilling had been conducted at the prospect area.*

• The prospect – now called the Oro Grande prospect – was awarded a Collaborative
Exploration Initiative (CEI) grant by the Queensland Government to co-fund a single
diamond drillhole.
• The hole intersected two distinct zones of anomalous mineralisation, an upper
copper-gold-silver zone, and a lower gold-zinc zone. The lower zone returned the
best result:
• 5.6m grading 5.1g/t Au from 493.0m
• The electromagnetic conductors targeted by the drilling remain open up and down
dip, and over a strike length of one kilometre.
• The presence of high-grade gold and anomalous copper and zinc mineralisation
warrants follow-up drilling – planned for the 2027 field season.

Commenting on the results, AIC Mines' Managing Director Clint

Donkin said:

> *“Our transformational discovery program across the 1,800 square kilometre Eloise Regional Project continues to return exciting results.*

> *“We are coupling good science with good execution – and it is pleasing to see such good results returned.*

> *“We appreciate the support from the Queensland Government, through the Collaborative Exploration Initiative, to co-fund the drilling of early-stage exploration prospects.“*

ABOUT AIC MINES

AIC Mines is a growth focused Australian resources company.

Its strategy is to build a portfolio of copper and gold assets in Australia through exploration, development and acquisition.

AIC Mines owns the Eloise copper mine, a high-grade operating underground mine
located SE of Cloncurry in North Queensland.

AIC Mines is also advancing a portfolio of exploration projects that are prospective for copper and gold.

CAPITAL STRUCTURE

Shares on Issue: 799,484,913

To read the full news release please click HERE

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To View AIC Mining's latest share price and chart, please click here

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The live gold and copper prices can be found HERE

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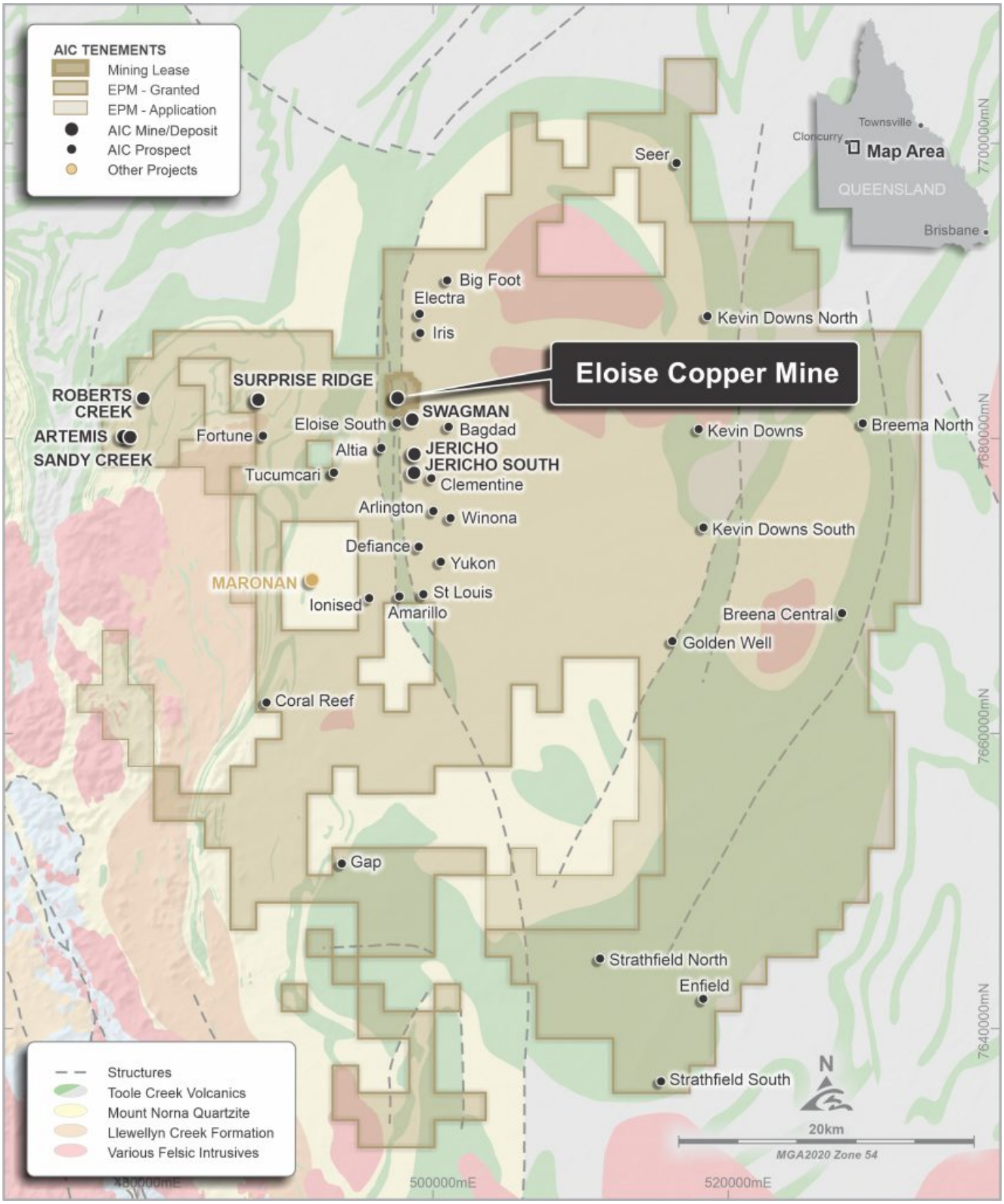
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AIC Mines Announce a Transformational Copper Project Acquisition

AIC Mines ASX: A1M)

Announced it has entered into binding agreements to acquire a 100% interest in Materra Metals, owner of the Mt Cuthbert Copper Project, for $120 million consisting of $100 million in new fully paid AIC Mines ordinary shares and $20 million in cash.

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AIC Mines project location map – Credits AIC Mines

	AIC Mines	**ASX: A1M**
	Stage	**Production, development**
	Metals	**Gold, copper**
	Market Cap	**A$715 Million @ A$0.89**
	Location	**Queensland, Australia**
	Website	**www.aicmines.com.au/**

AIC Mines announce a Transformational Copper Project Acquisition

ASX ANNOUNCEMENT
23 September 2026

AIC Mines Limited (ASX: A1M) (“AIC Mines” or the “Company”) is pleased to announce it has entered into binding agreements to acquire a 100% interest in Materra Metals Limited (“Materra”) (the “Acquisition”), owner of the Mt Cuthbert Copper Project (“Mt Cuthbert” or the “Project”), for $120 million consisting of $100 million in new fully paid AIC Mines ordinary shares and $20

million in cash, from
Dragon Field International Limited (“Dragon Field”), its stakeholders and the other
shareholders of Materra.

Concurrently, the Company has entered into a subscription agreement with existing
major shareholder Hawke’s Point Resource Finance and its affiliates (“Hawke’s
Point”) to subscribe for $70 million of new fully paid ordinary shares at an issue price
of $0.795 per share, being the Company’s last closing price on 21 September 2026
(the “Placement”) to fund the cash component of the Acquisition consideration and
accelerate exploration, resource drilling and development studies at Mt Cuthbert.

HIGHLIGHTS

• AIC Mines to acquire Mt Cuthbert, an advanced copper project located in the Mt
Isa – Cloncurry region of northwest Queensland, 150 kilometres northwest of the
Company’s Eloise Copper Mine.
o Mineral Resources total 18.7Mt grading 1.3% Cu for 246,000t Cu, across five
deposits, all located on granted Mining Leases and all open along strike and
at depth.
o 2,400km2 tenement package with substantial exploration upside. Fifteen
priority drill-ready prospects identified beyond existing resource base.

o 8,000tpa solvent extraction and electrowinning (SXEW) processing facility
on care and maintenance, established 64-room camp, site offices,
workshops, kitchen and dining buildings.
o Regional exploration, operational and administrative synergies with Eloise.
• Mt Cuthbert is a historic mining centre dating back to the early 1900s. It was
developed as a modern heap-leach SXEW operation in the early 2000s, to treat
near-surface copper oxide material, and most recently operated from 2014 to
2022 at a small scale before being placed on care and maintenance in 2022. **It**
has seen minimal exploration since the early 2000s and almost no deeper drilling
to target copper sulphide mineralisation.

• AIC Mines believes that Mt Cuthbert has the potential to support a standalone
operation producing both copper concentrate and copper cathode,
representing a second flagship asset that would materially transform the
Company's scale and production profile*. AIC Mines' focus is on the copper
sulphide potential and is considering a standalone copper sulphide operation.
*This statement represents an aspirational target and is subject to the results of resource drilling and the outcome of technical and economic evaluation.

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Queensland.

AIC Mines is also advancing a portfolio of exploration projects that are prospective for copper and gold.

CAPITAL STRUCTURE

Shares on Issue: 799,484,91

Commenting on the transaction, Managing Director Aaron Colleran said:

“The acquisition of Mt Cuthbert is a significant step forward in fulfilling our ambition to be a multi-mine mid-tier Australian copper and gold miner.

“We have reviewed almost all of the advanced-stage copper opportunities in the Mt Isa – Cloncurry region over the last five years, and Mt Cuthbert is by far the best opportunity we have seen due to its established resource base, strong exploration upside, and the strategic fit alongside our existing operations.

“The Mt Cuthbert acquisition provides AIC Mines with a clear pathway to becoming a multi-asset copper producer in the globally significant Mt Isa – Cloncurry region.

“We have spent almost three years developing a relationship with Dragon Field, the current owner, to convince them that we will be the best stewards of this project and be able to develop its full potential quickly and efficiently.

“This relationship has culminated in a win-win transaction where the Mt Cuthbert owners will vend the asset into AIC Mines for predominantly scrip consideration.

“We look forward to welcoming the Dragon Field stakeholders and other Materra shareholders as new shareholders of AIC Mines.

“We have worked closely with one of our major shareholders, Hawke’s Point, in structuring this transaction. Their funding support is a strong endorsement of both the Mt Cuthbert Project and the AIC Mines growth strategy.

“We look forward to ongoing support and guidance from Hawke’s Point to ensure rapid development of Mt Cuthbert.”

A high-quality copper project in one of Australia’s most important copper producing regions, that has been underexplored and undercapitalised for over 20 years.

The Mt Cuthbert Project is a rare, advanced-stage copper project located in the Mt Isa – Cloncurry region of NW Queensland:

To read the full news release please click HERE

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Mining Review 23rd August 2026

Mining Review 23rd August 2026

What a week that was! A whopping 5% increase in the price of gold, and all courtesy of the US Treasury effectively running

QE via the back door!

AIC Mines, Barton Gold, Capricorn Metals, and Lahontan Gold all announced discoveries or increased mineral resources.



City Investors Circle Mining Review 23rd August 2026

What a week that was!

A whopping 5% increase in the price of **gold**, and all courtesy of the US Treasury effectively running QE via the back door!

Silver (5%), and **platinum** (6%) tagged along for the ride.

This resulted in some strong share price increases amongst our watchlist portfolio of mining stocks.

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AIC Mines, Barton Gold, Capricorn Metals, and **Lahontan Gold** all announced discoveries or increased mineral resources.

Archives



Full access to this week's news stories can be found by clicking the links below,

Barton Gold Extendeds Tolmer Silver Discovery

AIC Mines High-Grade Copper-Gold Intersected at Brumby

Lahontan Gold Increased the Mineral Resources At Santa Fe By 22%

Capricorn Acquired The Piastri Project To Extend Golden Range

Catalyst Metals expanded its treasury to A$531m by increasing its corporate credit facility

Challenger Gold Announced a Strategic Review

Mining Review 16th August 2026

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Market Data

Weekly Price Changes

(US$ unless stated)

Metal Prices	Price	% change
Gold price in UK £	3374	4.33%
Gold in AUD$	6418	3.87%
Gold	4602	5.16%
Silver	68.86	5.00%
Palladium	1331	2.54%
Platinum	1877	7.56%
Rhodium	8550	0.00%
Copper	6.57	-0.15%
Nickel	7.74	1.71%
Zinc	1.73	1.76%
Tin	25.2	-6.67%
Cobalt	25.53	0.00%
Lithium	21797	5.38%
Uranium	88.5	1.43%
Iron Ore	95	0.00%
Coking Coal	229	3.15%
Thermal coal	125	-6.72%

Click HERE for live Spot Metal Prices

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We create awareness and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

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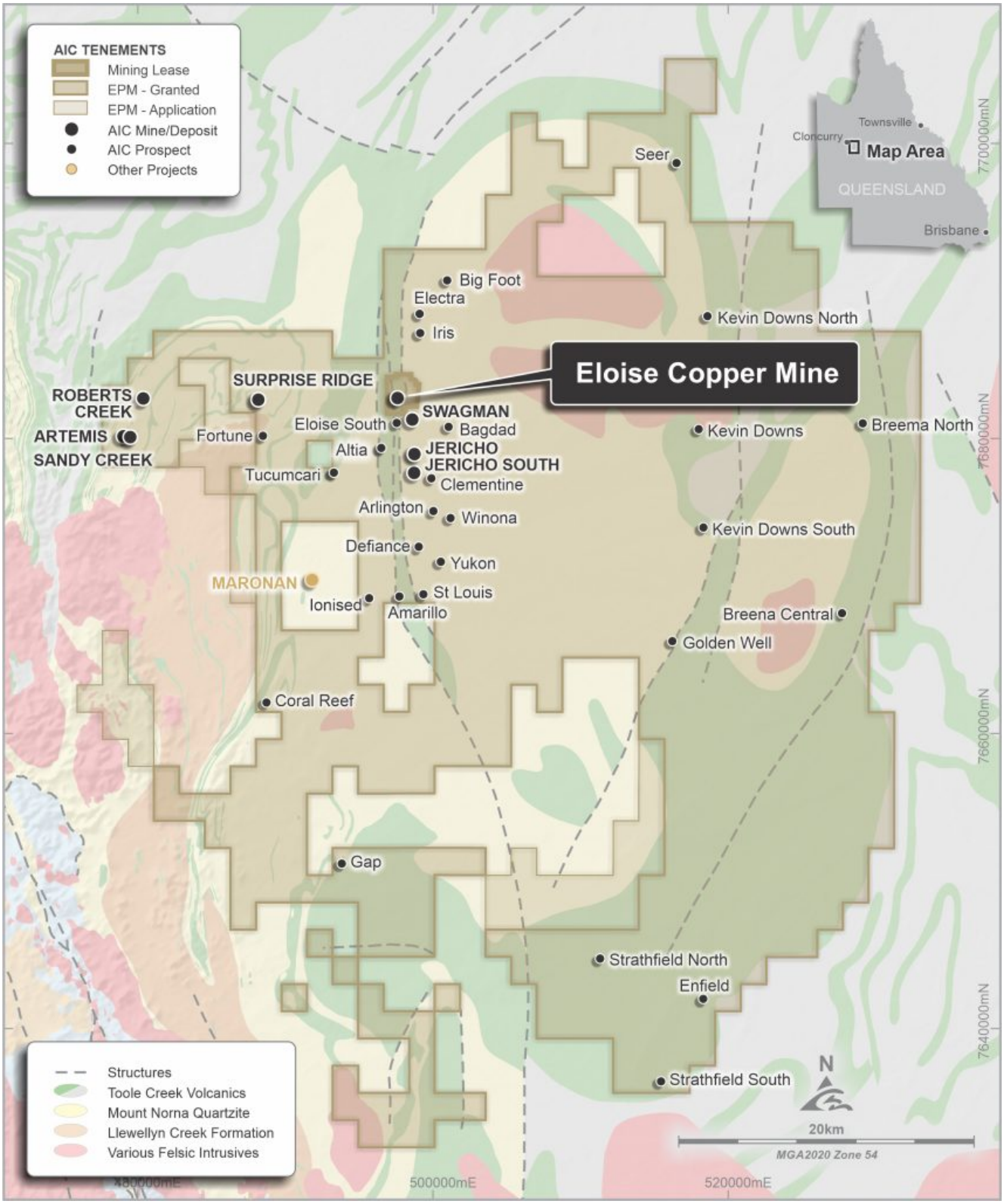
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AIC Mines High-Grade Copper-Gold Intersected at Brumby

AIC Mines (ASX: A1M)

Announced drilling results from the Brumby prospect, Cannington Project, located 20 kilometres west of the Cannington mine and 100 kilometres south of the Eloise copper mine in northwest Queensland.

Hole (BRDD001) returned an exceptional result of 46.4m (41.8m ETW) grading 3.6% Cu and 1.0g/t Au.



AIC Mines project location map – Credits AIC Mines

	AIC Mines	**ASX: A1M**
	Stage	**Production, development**
	Metals	**Gold, copper**
	Market Cap	**A$599 Million @ A$0.75**
	Location	**Queensland, Australia**
	Website	**www.aicmines.com.au**

High-Grade Copper-Gold Mineralisation Intersected at the Brumby Prospect, QLD

AIC Mines Limited (ASX: A1M) (“AIC Mines” or the “Company”) is pleased to announce
drilling results from the Brumby prospect, Cannington Project, located 20 kilometres

west of the Cannington mine and 100 kilometres south of the Eloise copper mine in
northwest Queensland.

Highlights

• The first diamond hole (BRDD001) drilled at the Brumby copper-gold prospect by
AIC Mines testing the concept of a mineralised shoot returned an exceptional
result of:
• 46.4m (41.8m ETW) grading 3.6% Cu and 1.0g/t Au from 146.5m, including
 10.5m (9.4m ETW) grading 14.4% Cu and 3.8g/t Au from 151.5m
• *This result represents the highest-grade mineralisation intersected at the Brumby
prospect to date and underlines the strong potential of the system to generate
significant widths of high-grade copper and gold mineralisation.*
• A further two holes were drilled to define the shoot. BRDD002 defined the eastern
margin of the shoot and returned no significant results, while the second step-out
hole returned a positive result of:
• BRDD003 – 3.0m (2.0m ETW) grading 0.6% Cu and 0.1g/t Au from 279.0m, incl.
 1.0m grading 1.2% Cu and 0.1g/t Au from 281.0m
• These results successfully extend mineralisation intersected by historical drilling in
the southern portion of a larger sulphide-magnetite breccia pipe, which included:

• BRNQ0012 – 17.0m (14.0m ETW) grading 1.7% Cu and 0.5g/t Au from 157.0m, incl.
 4.0m (3.5m ETW) grading 2.3% Cu and 0.7g/t Au from 157.0m
• BRRC0004A – 9.0m (7.0m ETW) grading 1.3% Cu and 1.3g/t Au from 71.0m, incl.
 2.0m (1.5m ETW) grading 4.7% Cu and 5.0g/t Au from 73.0m
• Mineralisation has now been defined within the breccia pipe over a strike length of
500m and to a depth of 200m. This mineralisation remains open to the west,
southwest, and at depth.

Commenting on the results, AIC Mines' Managing Director Aaron Colleran said:

"We've had a dream start to the 2026 field season with great results at Iris and Eloise South, released last week, and now Brumby.

"The intersection in hole BRDD001 is a fantastic result and escalates the Brumby project to our highest priority exploration project.

"We are awaiting results from additional geophysical and geochemical surveys to aid our understanding of the hydrothermal system and to help guide follow-up drilling.

“Planning and approvals for the next round of drilling are underway.”

Brumby Prospect – Cannington Project (AIC Mines 100%)

The Brumby prospect is located 20 kilometres west of the Cannington silver mine owned and operated by South32 Limited (ASX: S32) and approximately 100 kilometres south of AIC Mines’ Eloise copper mine and processing plant.

The prospect occurs within the larger Cannington Project which consists of
approximately 636km2 of semi-contiguous, 100% owned tenure south of the Eloise Regional Project and surrounding the highly endowed area between the Cannington lead-silver mine and Pegmont base-metal deposit.

To read the full news release please click HERE

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To View AIC Mining’s latest share price and chart, please click here

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AIC Mines Announce a New MD as Joseph El-Raghy Retires

AIC Mines (ASX: A1M)

Announced the appointment of Clint Donkin as Managing Director and Chief Executive
Officer with effect from 31 October 2026 or such earlier date as agreed.

At the same time, the current Non-Executive Chairman, Josef El-Raghy, will retire from the Board after having served nine years in the role.



Eloise Copper Mill – Credits AIC Mines

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	AIC Mines	ASX: A1M
	Stage	Production, development
	Metals	Gold, copper
	Market Cap	A$459 Million @ A$0.62
	Location	Queensland, Australia
	Website	www.aicmines.com.au/

AIC Mines Announce a New MD as Joseph El-Raghy Retires

AIC Mines Limited (ASX: A1M) (“AIC Mines” or the “Company”) is

pleased to announce the appointment of Clint Donkin as Managing Director and Chief Executive Officer with effect from 31 October 2026 or such earlier date as agreed.

Following the commencement of Mr Donkin, the Company’s current Managing Director, Aaron Colleran, will transition to the role of Non-Executive Chairman.

At the same time, the current Non-Executive Chairman, Josef El-Raghy, will retire from the Board after having served nine years in the role.

The appointment of Mr Donkin strengthens the Company’s operational capability while retaining the corporate knowledge and strategic leadership of Mr Colleran through the Chairmanship.

The transition represents a strategic evolution of the Company’s leadership structure as it progresses from a period of strong organic growth towards production ramp-up, operational improvement and inorganic growth.

Appointment of Managing Director

Mr Donkin is an experienced mining executive with broad operational, technical and
strategic leadership exposure across Australia, Africa, and South America.

His background spans large-scale copper operations, operational transformation,
business improvement, technology integration, and executive oversight of complex
mining assets.

During his career, Mr Donkin has held senior executive positions with Glencore PLC
and Ausenco Pty Ltd. At Glencore, he has held the position of Head of Copper – Africa
Region, Chief Technology Officer, and most recently Head of Joint Ventures – Copper
South America.

Comment from Incoming Managing Director, Clint Donkin,

"I am delighted to be joining AIC Mines at such an exciting point in its development.

"The Company has built an enviable reputation for delivering on promise and this will remain a focus, while also considering opportunities to further improve production and reduce costs at Eloise.

"I look forward to working closely with the Board, our employees, and stakeholders to continue to build the Company and deliver sustainable, long-term shareholder value."

To read the full news release please click HERE

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AIC Mines Announce Eloise Three-Year Production Outlook

AIC Mines (ASX: A1M)

Announced its FY27 Production and Cost Guidance, and FY28 and FY29 Production
Targets for the combined Eloise and Jericho copper mines.

This is an exciting period for the Company, as it transitions from a small-scale single mine operation to a 1.5Mtpa dual mine operation producing over 25,000tpa copper in concentrate.



Eloise Copper Mill – Credits AIC Mines

	AIC Mines	ASX: A1M
	Stage	Production, development
	Metals	Gold, copper
	Market Cap	A$459 Million @ A$0.62
	Location	Queensland, Australia
	Website	www.aicmines.com.au/

AIC Announce Eloise Three-

Year Production Outlook

AIC Mines Limited (ASX: A1M) (“AIC Mines” or the “Company”) is pleased to announce its FY27 Production and Cost Guidance, and FY28 and FY29 Production Targets for the combined Eloise and Jericho copper mines.

This is an exciting period for the Company, as it transitions from a small-scale single mine operation to a 1.5Mtpa dual mine operation producing over 25,000tpa copper in concentrate.

CAPITAL STRUCTURE
Shares on Issue: 797,619,821

HIGHLIGHTS

• FY27 Guidance: The combined Eloise and Jericho projects are expected to produce 17,500t – 18,500t Cu in concentrate in FY27, weighted to the second half of the year following commissioning of the 1.1Mtpa plant expansion. The blended average AISC is expected to fall within a range of A$4.80/lb – A$5.20/lb (US$3.36 – US$3.64/lb) Cu sold and AIC of A$5.20/lb – A$5.60/lb (US$3.64/lb – US$3.92/lb) Cu sold, net of by-product credits. Reduced

underground
development at Eloise drives strong cashflow, particularly in the first half of FY27.

• FY28 Production Target of 20,000 – 22,000t Cu in concentrate: Commissioning
of the Stage 1 Eloise plant expansion to 1.1Mtpa and ramp-up of underground
production at the Jericho mine is planned for the December 2026 Quarter. This
is expected to increase copper production by approximately 50% to over
20,000tpa in concentrate from FY28 (see cautionary statement below).

• FY29 Production Target of 25,000 – 27,000t Cu in concentrate: The Stage 2 Eloise
plant expansion to 1.5Mtpa is now targeted to be completed in the December
2028 Quarter, approximately 2 years earlier than previously planned. This
expansion, along with accelerated underground development at Jericho, is
expected to increase copper production by a further 25% to over 25,000tpa in
concentrate from FY29 (see cautionary statement below).

• No additional funding is required for the Stage 2 Eloise plant expansion or
accelerated underground development at Jericho. However, the US$40 million
Trafigura Prepayment Facility for the Eloise Expansion Project (currently drawn
to US$30 million) has recently been expanded by US$10 million to a total US$50
million to ensure cost overruns or production delays can be managed, if required.
• Cautionary Statement: The Guidance and Production Targets

are based on a
combination of approximately 95% Probable Ore Reserves and 5% Inferred Mineral
Resources. There is a low level of geological confidence associated with Inferred
Mineral Resources and there is no certainty that further exploration work will result
in the determination of Indicated Mineral Resources or that a Production Target
will be realised. Refer to page 5 and Appendix 1 of this announcement for the
material assumptions pertaining to the Production Targets.

All $ figures in this report refer to A$ unless otherwise stated. US$ data is based on an AUD:USD exchange rate of 0.7.

To read the full news release please click HERE

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AIC Mines FY25 Production Guidance Achieved at Eloise Copper Mine

AIC Mines (ASX: A1M)

Advised that the Eloise Copper Mine has exceeded its FY25 Production Guidance of 12,500t of copper and 5,000oz of gold in concentrate.

AIC was targeting full year FY25 production from Eloise of approximately
12,500t Cu and 5,000oz Au in concentrate at an AISC of approximately A$5.25/lb
Cu and AIC of A$5.50/lb Cu.



Eloise Copper Mill – Credits AIC Mines

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AIC Mines	ASX: A1M
Stage	Production, development
Metals	Gold, copper
Market Cap	A$189 Million @ A$0.31
Location	Queensland, Australia
Website	www.aicmines.com.au/

AIC Mines FY25 Production Guidance Achieved at Eloise Copper Mine

AIC Mines Limited ("AIC Mines" or "the Company") (ASX: A1M) is pleased to advise
that the Eloise Copper Mine has exceeded its FY25 Production Guidance of 12,500t
of copper and 5,000oz of gold in concentrate.

• AIC Mines was targeting full year FY25 production from Eloise of approximately
12,500t Cu and 5,000oz Au in concentrate at an AISC of approximately A$5.25/lb
Cu and AIC of A$5.50/lb Cu1
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• AIC Mines can confirm that Eloise has exceeded its FY25

copper and gold
production guidance, having produced 12,863t of copper and 5,955oz of gold in
concentrate.
• *This achievement represents the second year and eighth quarter in a row that*
Eloise has achieved production guidance.
• Since acquiring Eloise in November 2021, one of AIC Mines' key focus areas at
Eloise has been to improve operational reliability through:
• Investment in the mining fleet and mine ventilation to maintain productivity
and improve efficiency;
• Discovery and development of additional ore sources; and
• Developing the operational leadership team and reducing employee
turnover.
• Full results for the June 2025 Quarter are expected to be reported in the week
commencing 21 July 2025.

AIC Mines' Managing Director Aaron Colleran said:

> *"This is an excellent outcome and testament to the energy and ability of the team at Eloise and the capital investment made by AIC Mines since acquiring the mine in November 2021."*

ABOUT AIC MINES

AIC is a growth focused Australian resources company.

Its strategy is to build a portfolio of gold and copper assets in Australia through exploration, development and acquisition.

AIC owns the Eloise Copper Mine, a high-grade operating underground mine
located SE of Cloncurry in North Queensland.

The company is also advancing a portfolio of exploration projects that are prospective for copper and gold.

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To read the full news release please click HERE

To View AIC Mines' historical news, please click here

The live gold price can be found HERE

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Disclosure

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Mining Review 22nd June 2025

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A sombre week after the announcement of the tragic death of a worker in the Madsen Mine owned by West Red Lake Gold Mines.

Catalyst Metals and Meeka Metals announced positive drilling results.



City Investors Circle Mining Review 22nd June 2025

A sombre week after the announcement of the tragic death of a worker in the Madsen Mine owned by West Red Lake Gold Mines. The accident occurred underground at Madsen, and work has ceased whilst health and safety officials investigate the circumstances.

Our condolences, prayers ,and thoughts go out to his family.

A fundraise for his family, including his two children has been started. I urge everyone to support this good cause so that his dependants may have a future.

Anyone invested in WRLG should make a decent profit from their investment over time, so please spare something for a person that helped create shareholder value for us.

I am making a C$205 donation today, please spare anything you can.

To make a donation, please click HERE

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Catalyst Metals and **Meeka Metals** announced positive drilling results.

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We initiated coverage of **AIC Mines**, a producing gold and copper miner in Queensland, Australia.

AIC is looking to scale by starting a second mine linked to the first, which is just the sort of company Iike to invest in, minimising dilution by production and scaling up to a larger operation.

I also like the combination of copper and gold.

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A list of all the significant news releases from our watchlist companies is below, please click on the link to be taken to the full story.

Meeka Metals New Corporate Presentation

Catalyst Metals Reported Positive Trident Drill Results

Impact Minerals Announced Lake Hope HPA PFS and MRE

Barton Gold Completed Tolmer High Grade Silver Zone Drilling

West Red Lake Gold Mines Reported aFatality at the Madsen Mine

AIC Mines Announced High-grade depth extension at Jericho

City Investors Circle Initiatined Coverage of AIC Mines

Mining Review 15th June 2025

Metal Prices	Price	Weekly % change
Gold price in UK £	2510	-0.87%
Gold in AUD$	5191	-2.19%
Gold	3369	-1.78%
Silver	36.06	-0.47%
Palladium	1049	2.04%
Platinum	1251	1.87%
Rhodium	5475	0.46%
Copper	4.85	2.11%
Nickel	6.73	-0.30%
Zinc	1.18	1.72%
Tin	14.51	-2.03%
Cobalt	15.12	0.00%
Lithium	8136	-3.43%
Uranium	74.5	6.89%
Iron Ore	94.4	-0.94%
Coking Coal	178.5	-0.83%
Thermal coal	111.8	3.71%

Metal ETFs	**Price**	**Weekly % change**
GLD	310.13	-1.95%
GDX	52.29	-3.98%
GDXJ	67.2	-5.66%
Sil	47.57	-2.54%
SILJ	14.57	-2.80%
GOEX (PCX)	45.87	-5.27%
URA	36.77	1.77%
COPX	41.98	-2.12%
HUI	421.46	-2.40%
Gold / Silver ratio	93.43	-1.32%

Click HERE for live Spot Metal Prices

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Declaration

At the time of writing the author may hold positions in any of the stocks mentioned.

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AIC Mines Announce High-grade depth extension at Jericho

AIC Mines (ASX: A1M)

Announced new drilling results from resource definition and extension drilling at the
Jericho copper deposit located in North Queensland.

Step-out drilling at the Billabong shoot, 380 metres down-plunge of the nearest

drillhole, returned a high-grade intercept, 5.5m (4.1m ETW) grading 2.4% Cu from 696m.



Eloise Copper Mill – Credits AIC Mines

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	Stage	**Production, development**
	Metals	**Gold, copper**
	Market Cap	**A$189 Million @ A$0.31**
	Location	**Queensland, Australia**
	Website	**www.aicmines.com.au/**

AIC Mines High-grade depth extension at the Jericho Copper Deposit

ASX ANNOUNCEMENT
12 June 2025

AIC Mines Limited (ASX: A1M) (“AIC Mines” or the “Company”) is pleased to announce new drilling results from resource definition and extension drilling at the Jericho copper deposit located in North Queensland.

Highlights

• Step-out drilling at the Billabong shoot, 380 metres down-plunge of the nearest drillhole, returned a high-grade intercept:
• JEDD074 – 5.5m (4.1m ETW) grading 2.4% Cu from 696m
• The result confirms that high-grade mineralisation continues at depth several hundred metres below the current Inferred Resources.

• Resource infill drilling at the Matilda and Matilda North shoots intersected the
following significant results:
• JEDD074 – 15.2m (11.4m ETW) grading 1.0% Cu from 422.8m
• JEDD075 – 10.0m (7.5m ETW) grading 1.4% Cu from 255m
• JEDD076 – 12.0m (9.0m ETW) grading 1.9% Cu from 137m, including
• 4.0m (3.0m ETW) grading 4.1% Cu from 145m
• JEDD077 – 7.0m (5.3m ETW) grading 1.2% Cu from 313m.

Commenting on the results, AIC Mines' Managing Director Aaron Colleran said:

> *"Intersecting high-grade mineralisation in a 380m step-out hole beneath the current resource is testament to the calibre of the Jericho deposit, and to the AIC Mines exploration team who have rapidly developed a comprehensive understanding of the controls on mineralisation."*

Jericho Copper Deposit

The Jericho copper deposit is located 4 kilometres south of the Eloise copper mine and processing plant.

Mineralisation at Jericho is defined over a strike length of 5 kilometres and remains open to the north and south. It

commences at approximately 50m below surface and extends to a vertical depth of 650m below surface – the current limit of drilling.

Mineralisation occurs predominantly in two parallel lenses, J1 and J2, with higher grade shoots within these lenses, such as Jumbuck, Matilda and Billabong.

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AIC Mines is also advancing a portfolio of exploration projects that are prospective for copper and gold.

CAPITAL STRUCTURE

Shares on Issue: 575,682,640

BOARD MEMBERS

Josef El-Raghy – Non-Executive Chairman
Aaron Colleran – Managing Director & CEO

CORPORATE DETAILS

ASX: A1M
www.aicmines.com.au

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City Investors Circle Initiating Coverage of AIC Mines

AIC Mines (ASX: A1M)

We are initiating coverage of AIC Mines, a copper and gold production, exploration, and development company located in Queensland, Australia.

AIC's Chairman is Josef El-Raghy, well known to UK investors for his stewardship of Centamin Egypt from exploration to production, to finally being acquired during some challenging times in the markets and politically in Egypt.



Eloise Copper Mill – Credits AIC Mines

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Comment

I have been looking for a small cap copper and gold producer for some time, and when I came across AIC Mines, it fitted my criteria perfectly.

Always follow good managament, and I admired how Non-Executive Chairman Josef El-Raghy grew London listed Centamin Egypt to a mid cap gold producer that was acquired by Anglo Gold Ashanti in 2024.
Joseph had to contend with turbulent markets and political issues in Egypt thoughout his tenure, yet managed to grow the company though all that, not an easy task.
I like the projects in Australia, and one of my criteria is the ability for a company to scale, which AIC has in abundance looking at the project map.

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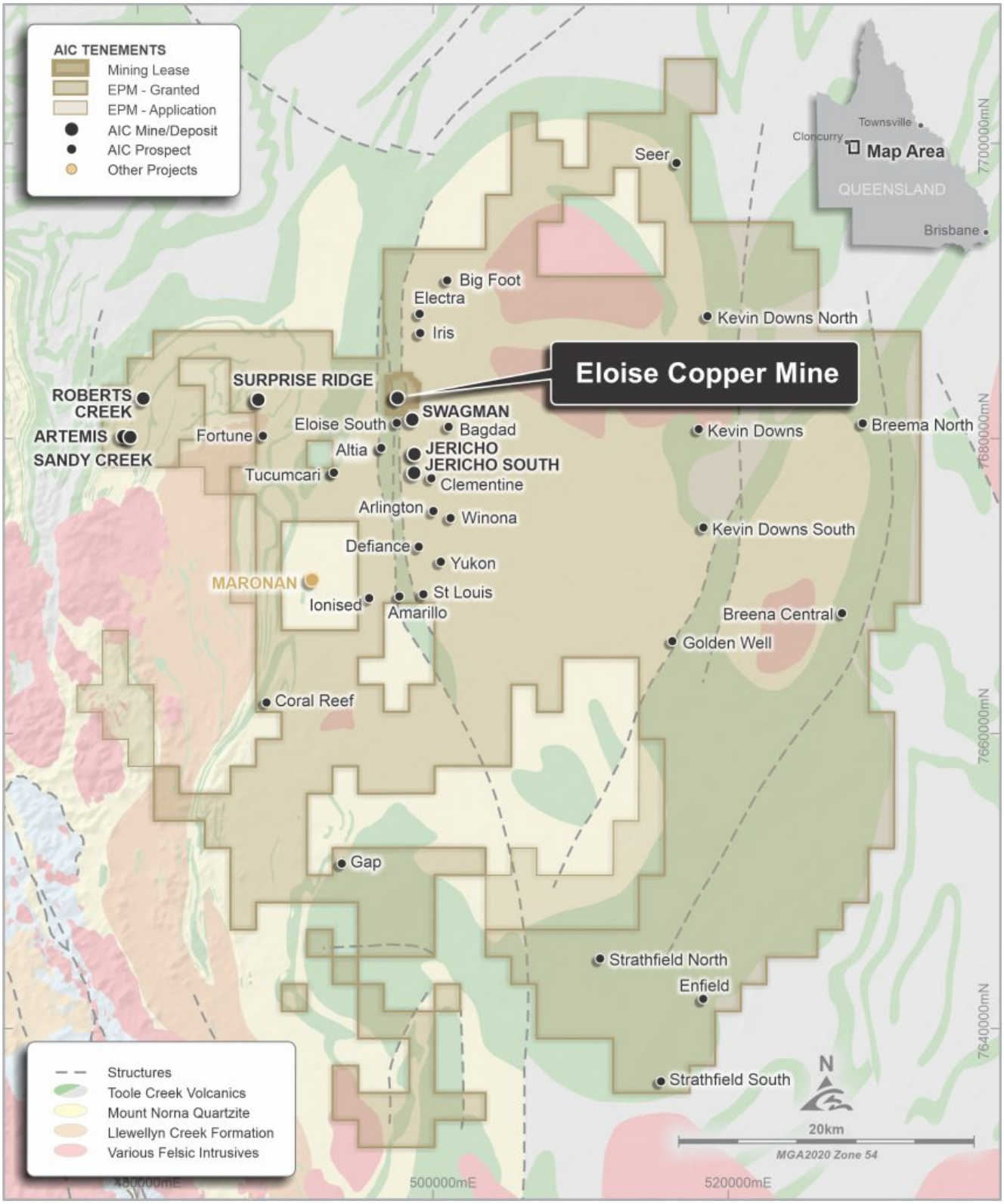
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AIC project location map – Credits AIC Mines

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