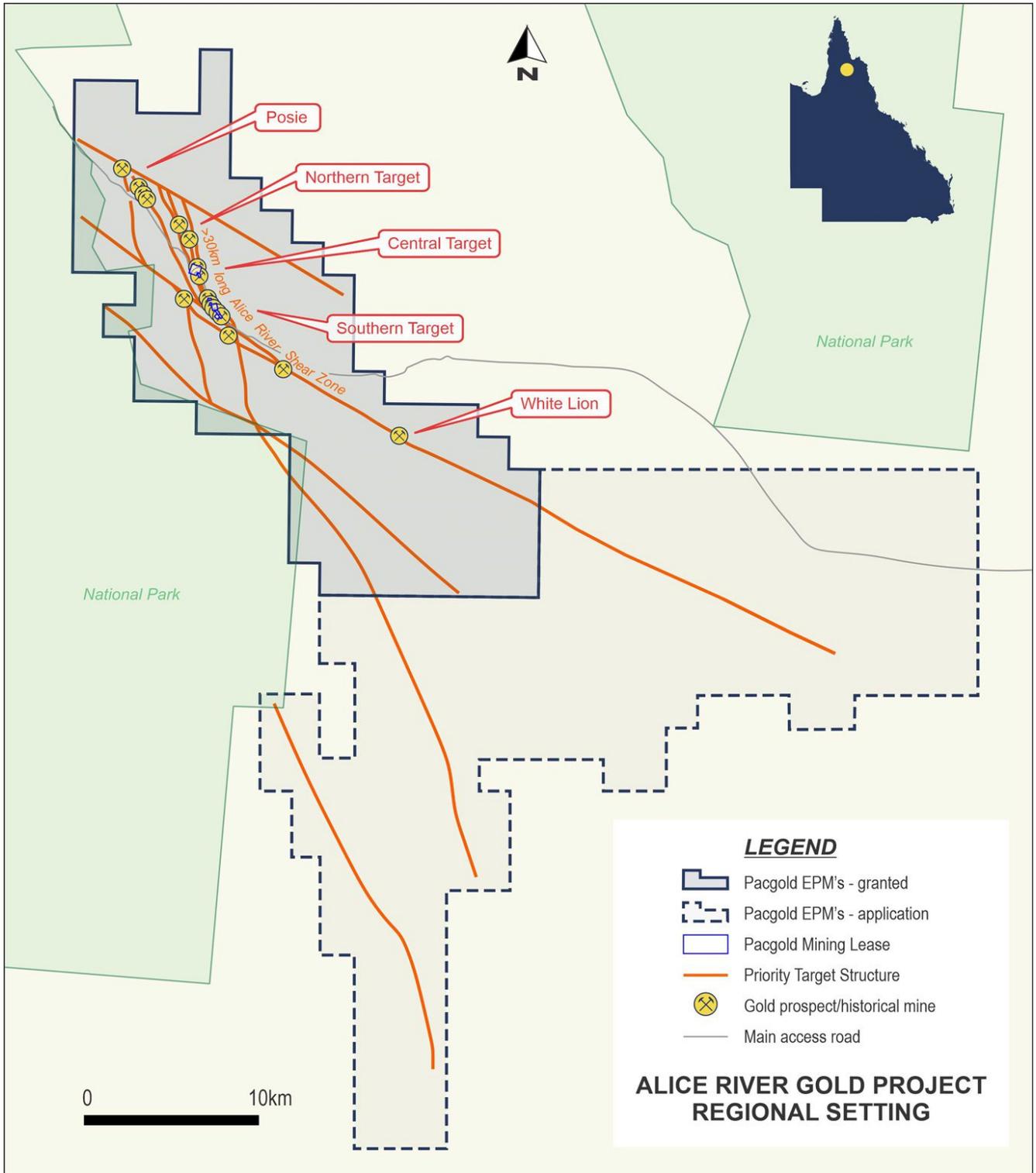


# Pacgold White Lion Drilling Intersects Gold Mineralisation

[Pacgold \(ASX: PGO\)](#)

Announced the results of the maiden drilling programme designed to test coincident geophysical anomalies and the extent of surface gold mineralisation at the White Lion prospect, along with results from drilling on the Jerry Dodds lode structure.

Both Prospects are located at the Company's 100% owned Alice River Gold Project.



Project map – Credits Pacgold

	<b>Pacgold</b>	<b>ASX : PGO</b>
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	<b>Stage</b>	<b>Exploration</b>
	<b>Metals</b>	<b>Gold</b>
	<b>Market cap</b>	<b>A\$18.66 m @A\$ 6.6c</b>
	<b>Location</b>	<b>Queensland, Australia</b>
	<b>Website</b>	<a href="http://www.pacgold.com.au/">www.pacgold.com.au/</a>

# **Pacgold White Lion Drilling Intersects Gold Mineralisation**

*Further exploration warranted in 2026 field season*

**Pacgold Limited (ASX: PGO)** ('Pacgold' or 'the Company') is pleased to announce the results of the maiden drilling programme designed to test coincident geophysical anomalies and the extent of surface gold mineralisation at the White Lion prospect, along with results from drilling on the Jerry Dodds lode structure.

Both Prospects are located at the Company's 100% owned Alice River Gold Project ('the Project'), 300km northwest of Cairns, North Queensland.

## HIGHLIGHTS

□ **WHITE LION MAIDEN DRILLING PROGRAMME COMPLETED** – Reverse Circulation (RC) drilling of the coexistent geophysical IP and Magnetics targets at White Lion has been completed, intersecting encouraging gold mineralisation associated with the Alice River Fault Zone.

□ **JERRY DODDS DRILLING EXTENDS MINERALISED STRUCTURE** – Wide-spaced RC drilling has extended the shallow gold mineralisation on the Jerry Dodds lode structure a further 1.4km along strike, for a total of 1.8km of identified mineralisation, open in all directions.

The principal target at White Lion was a large high intensity IP chargeability anomaly coincident with a previously delineated shallow bullseye magnetic anomaly<sup>1,2</sup>.

Four holes were completed to varying depths on the geophysical targets, all intersecting metasediments containing common pyrite and minor pyrrhotite, minor diorite intrusive, and limited quartz veining and alteration. Initial interpretation of the geology indicates the geophysical anomalies are a result of the sulphide-bearing stratigraphy.

Three drillholes were also completed to test the mineralised section of the Alice River Fault Zone (ARFZ) at White Lion, where previous rock chip sampling returned strong gold mineralisation in surface quartz veining and altered fault breccia over strike length of 250m, and historical drilling intersected low level gold mineralisation in shallow airtrak drillholes.

Two drillholes in the current program returned encouraging

gold mineralisation, indicating potential for further exploration along strike in both directions, and at depth. Results include:

- 8m @ 0.6g/t Au from 44m incl. 2m @ 2.1g/t Au from 50m (WLDH003)
- 15m @ 0.2g/t Au from 148m (WLD004)

At Jerry Dodds eight RC drillholes were completed on 4 sections spaced at 400m to test 1.2km of mineralised lode outcrop along strike to the SE of drilling completed by Pacgold on the prospect in 2023.

**Pacgold's Managing Director, Matthew Boyes, commented:**

*"The maiden drilling program at White Lion has delivered an encouraging first look at the gold potential associated with the Alice River Fault Zone, with mineralised intercepts confirming the presence of gold that warrants further exploration in 2026.*

*"The extension of the Jerry Dodds lode by an additional 1.4 kilometres along strike is particularly pleasing and highlights the broader scale of mineralisation emerging across the Alice River Gold Project.*

*"With these results, we are building a strong foundation for continued discovery at both the Alice River Gold and St George Gold-Antimony Projects in Queensland, while concurrently advancing our Phase 1 production restart at the White Dam Project in South Australia.*

*“Pacgold remains well-positioned to deliver value through a balanced strategy of exploration growth and near-term production opportunities.”*

**[To read the full news release,  
please click HERE](#)**

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**[To view the latest share price and chart, please click HERE](#)**

**[To View Pacgold’s historical news, please click here](#)**

**[The Spot gold price can be found HERE](#)**

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## **Disclosure**

**At the time of writing the author holds shares in Pacgold**

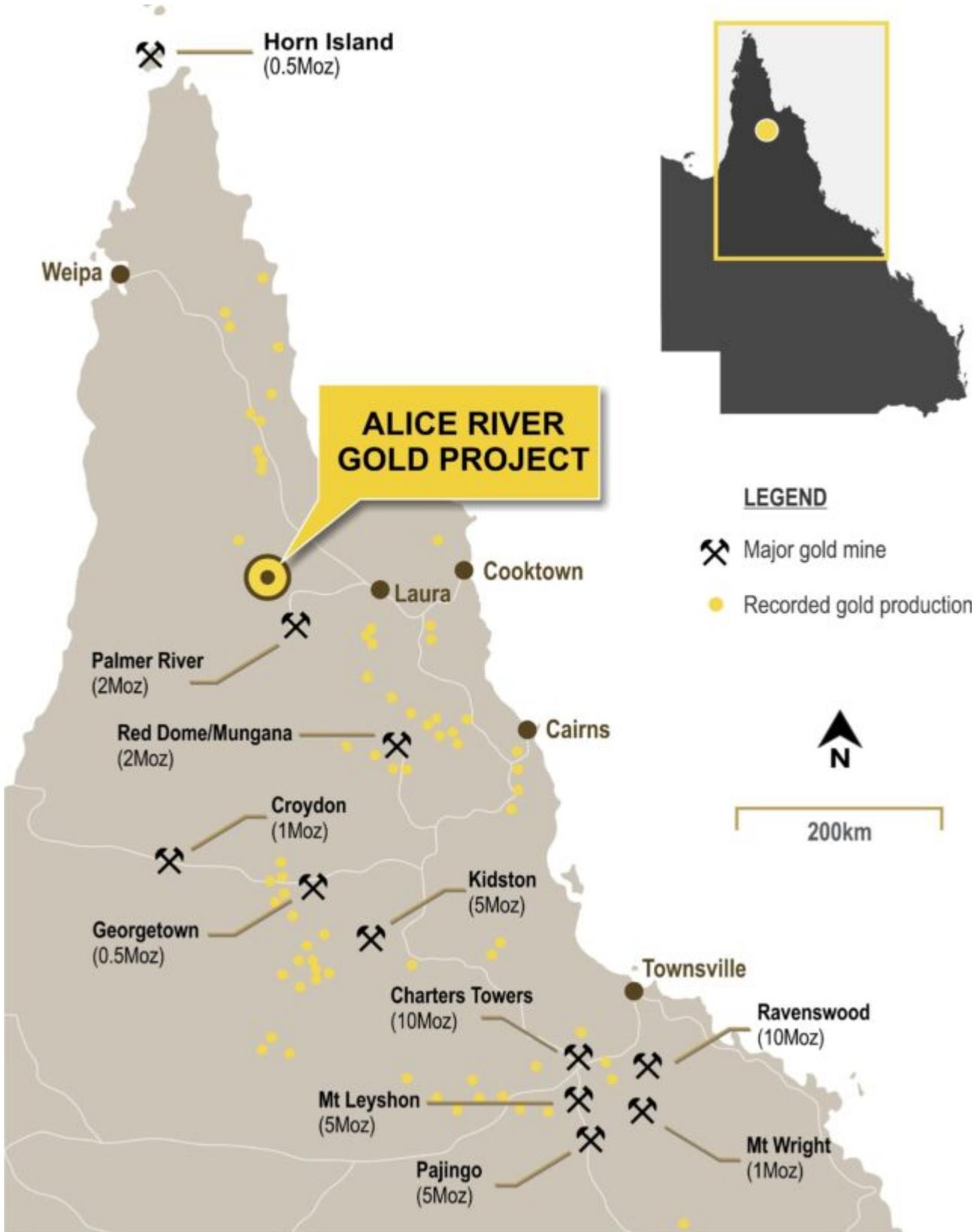
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# **Pacgold Halted Pending Announcement of a Project Acquisition**

**[Pacgold \(ASX: PGO\)](#)**

Has requested a trading halt “pending the release of an announcement in connection with the acquisition of a project.”



	<b>Pacgold</b>	<b>ASX : PGO</b>
	<b>Stage</b>	<b>Exploration</b>
	<b>Metals</b>	<b>Gold</b>
	<b>Market cap</b>	<b>A\$21 m @A\$ 9c</b>
	<b>Location</b>	<b>Queensland, Australia</b>
	<b>Website</b>	<a href="http://www.pacgold.com.au/">www.pacgold.com.au/</a>

## **Pacgold Halted Pending Announcement of a Project Acquisition**

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**To read the full news release,**  
**please click [HERE](#)**

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[The Spot gold price can be found HERE](#)

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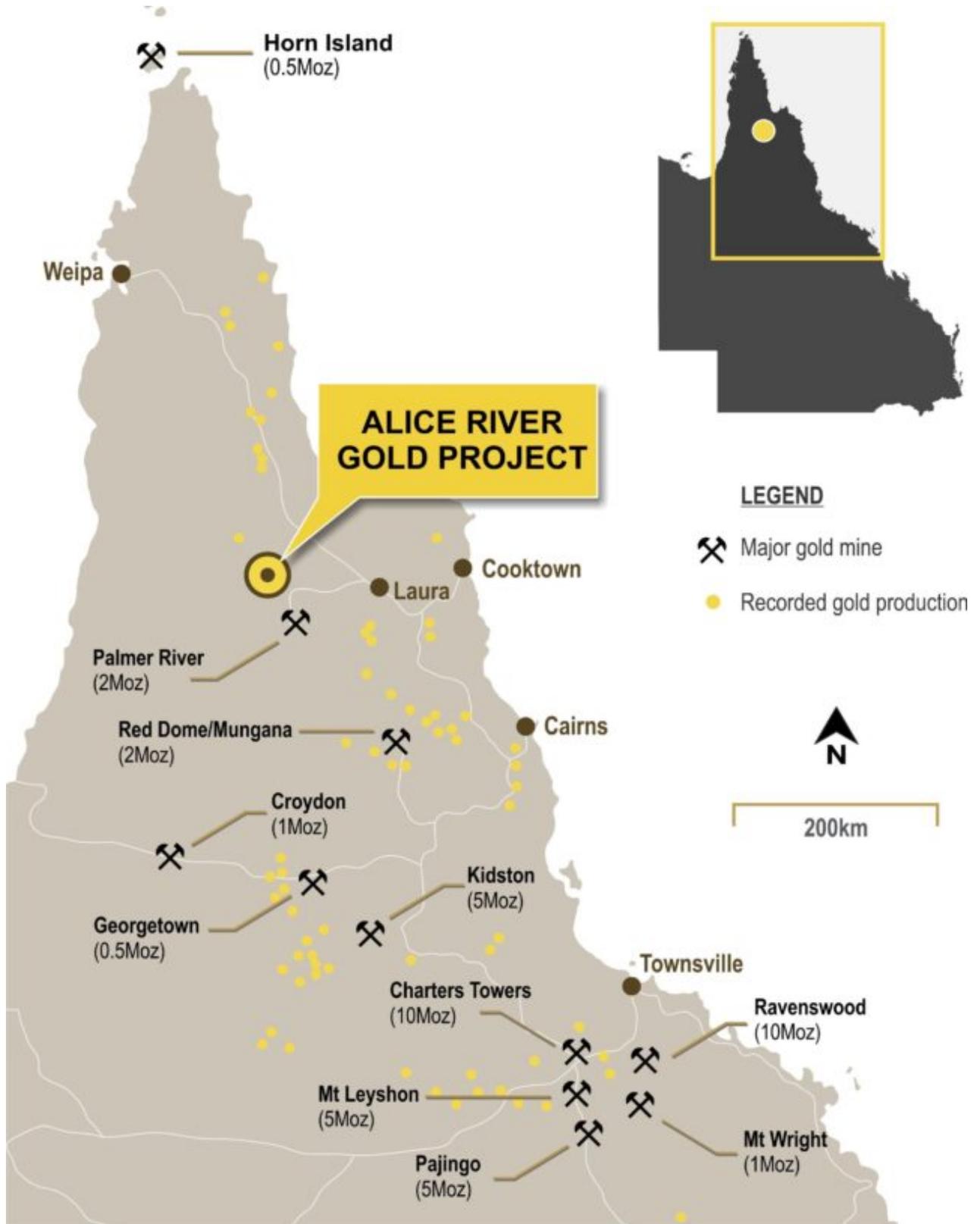
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# **Pacgold Issue Alice River Gold Project Drilling Update**

**[Pacgold Ltd. \(ASX: PGO\)](#)**

Announced results for the second batch of 45 reverse circulation drillholes in this year's 13,000m RC at the Company's 100% owned Alice River Gold Project, 300km northwest of Cairns, North Queensland.



Pacgold project location map – Credits Pacgold Limited.

	<b>Pacgold</b>	<b>ASX : PGO</b>
	<b>Stage</b>	<b>Exploration</b>
	<b>Metals</b>	<b>Gold</b>
	<b>Market cap</b>	<b>A\$14 m @A\$ 6.2c</b>
	<b>Location</b>	<b>Queensland, Australia</b>
	<b>Website</b>	<a href="http://www.pacgold.com.au/">www.pacgold.com.au/</a>

## **Pacgold Alice River Gold Project Drilling Update**

**Pacgold Limited (ASX: PGO)** ('Pacgold' or 'the Company') is pleased to announce results for the second batch of 45 reverse circulation drillholes in this year's 13,000m Reverse Circulation ('RC') drill programme at the Company's 100% owned Alice River Gold Project ('the Project'), 300km northwest of Cairns, North Queensland.

*Drilling intersects significant widths of shallow mineralisation.*

# HIGHLIGHTS

- SOUTHERN TARGET RC DRILLING – Assays received for holes completed to test

extensions of the Mineral Resource Estimate:

- STDH030 – 20m @ 0.5g/t Au from 96m incl. 3m @ 1.0g/t Au from 99m, and 6m @

1.3g/t Au from 132m

- STDH031 – 54m @ 0.5g/t Au from 21m incl. 4m @ 2.7g/t Au from 21m and 2m @ 2.7g/t Au from 64m

- REGIONAL RC DRILLING – Programmes completed on the Posie and The Shadows

Prospects to test strike and depth extensions of the Mineral Resource Estimate, and followup Au anomalies generated from the 2024 Aircore drilling program; the RC rig is now testing the highest priority targets at Victoria and Jerry Dodds, 10,912m of RC drilling completed of the planned 13,000m programme including the White Lion.

- HERITAGE CLEARANCE WHITE LION – Heritage clearance over the White Lion

Geophysical target has now been completed and RC drilling now planned to commence

by the 7th of September, Geophysical pole-dipole completed with results now being

processed and are scheduled for release next week

- AIRCORE PROGRAMME- The regional extension Aircore programme is now completed with a total of 432 holes and 4,608m of Aircore drilling, all samples have now been submitted with assays scheduled within 3 weeks

## **Pacgold's Managing Director, Matthew Boyes, commented:**

*"This second batch of RC holes from The Shadows, Southern and Central targets have now successfully extended the broad zones of mineralisation previously encountered last years RC programme.*

*"The highest priority targets of Victoria and Jerry Dodds are now being drilled before we close out the campaign with our maiden programme testing the White Lion geophysical target from the 6-7th of September.*

*"White Lion is the most compelling target I have seen developed to date with a chargeable body measuring up to 1.2km in strike and 500m in width some 50-80m below surface.*

*"The Aircore programme is also now completed with another 432 holes (4,608m) completed and will develop a further set of targets to the south east of Victoria and Jerry Dodds to be drilled in Q4 this year and early in next year's drill season."*

**[To read the full news release,  
please click HERE](#)**

# RC and DD Drilling Program

The RC drilling program which commenced in mid-April is continuing to test a number of high priority targets on the Project.

A total of 83 holes for 9,538 metres has been undertaken to 9th August. Step out drilling has been completed on the May 2025 Mineral Resource Estimate (MRE)<sup>1</sup> on the Central Target (33 holes) and Southern Targets (19 holes), and the Posie Prospect (20 holes).

Assay results have been returned for the Central and Southern Target, providing strong support for definition of extensions to the MRE.

. These include:

- CENTRAL TARGET:
  - o ARDH122 – 2m @ 4.2 g/t Au from 55m incl. 1m @ 7.6g/t Au from 54m
  - o ARDH130 – 10m @ 0.8g/t Au from 121m incl. 4m @ 1.6g/t Au from 121m

[To read the full news release, please click HERE](#)

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**PacGold Find An extensive**

# Geochemical Anomaly at Alice River

**Pacgold (ASX: PGO)**

Announced first assay results for the regional Aircore drill campaign at the Alice River Gold Project, 300km northwest of Cairns, North Queensland.

Aircore assays have delineated an outstandingly large and coherent gold-arsenic and antimony (Au-As and Sb) anomaly directly within the known geophysical corridor and extending for 1.4km of strike.



Pacgold Alice River drilling 11th August 2022



<b>Pacgold</b>	<b>ASX : PGO</b>
<b>Stage</b>	<b>Exploration</b>
<b>Metals</b>	<b>Gold</b>
<b>Market cap</b>	<b>A\$10 m @A\$ 7.6c</b>
<b>Location</b>	<b>Queensland, Australia</b>
<b>Website</b>	<a href="http://www.pacgold.com.au/">www.pacgold.com.au/</a>

## **PacGold find An extensive geochemical anomaly delineated at “The Shadows”**

*Aircore Drilling Across Northern Target area*

Queensland focused gold explorer, **Pacgold Limited (ASX: PGO)** ('Pacgold' or 'the Company') is pleased to announce first assay results for the regional Aircore drill campaign at the Company's 100% owned Alice River Gold Project ('the Project'), 300km northwest of Cairns, North Queensland.

A total of 781 Aircore samples have now been reported from the first submission, *Aircore assays have delineated an outstandingly large and coherent gold-arsenic and antimony (Au-As and Sb) anomaly directly within the known geophysical corridor and extending for 1.4km of strike.*

Of significance is the discovery of a new interpreted parallel zone "Apache" 300m to the west of the Shadows main zone and on the western margin of the Alice River Fault Zone, this represents a repetition of the Shadows structure and new target zone for follow up RC drilling next season.

## **HIGHLIGHTS**

- First batch (781 samples of 4,273 submitted) of Aircore assay results delineate coherent high-grade Au-As anomaly 1.4km in strike and up to 200m in width, grades up to 1.5 g/t Au, and open along strike at The Shadows Prospect
- New geochemical zone "Apache" not previously identified 300m west of The Shadows associated with a Dolerite intrusive and represents a new mineralised corridor parallel

to “The Shadows” mineralised zone

- RC drilling campaign also now complete with final samples to be dispatched this week

## **Pacgold’s Managing Director, Matthew Boyes, commented:**

*“The scale of what we are only just starting to see here at Alice River is compelling, as shown by these first Aircore assays received for the “Shadows” area.*

*“Also of significance is the discovery of a new zone “Apache”, sitting some 300m metres to the west of the known mineralised corridor and at the contact with a Dolerite intrusive and the main granite body generating new targets for follow up drilling.*

*“We have only received approximately 18% of all the samples dispatched and already delineated an additional large scale target zone in excess of 1.4km in strike and open at both ends, with some very highgrade results considering this is purely shallow Aircore and hasn’t drilled any primary unleached mineralised material.*

*“This bodes well for an extensive RC drilling program planned to be undertaken in 2025.”*

[To read the full news release, please click HERE](#)

[To View Pacgold's historical news, please click here](#)

[The Spot gold price can be found HERE](#)



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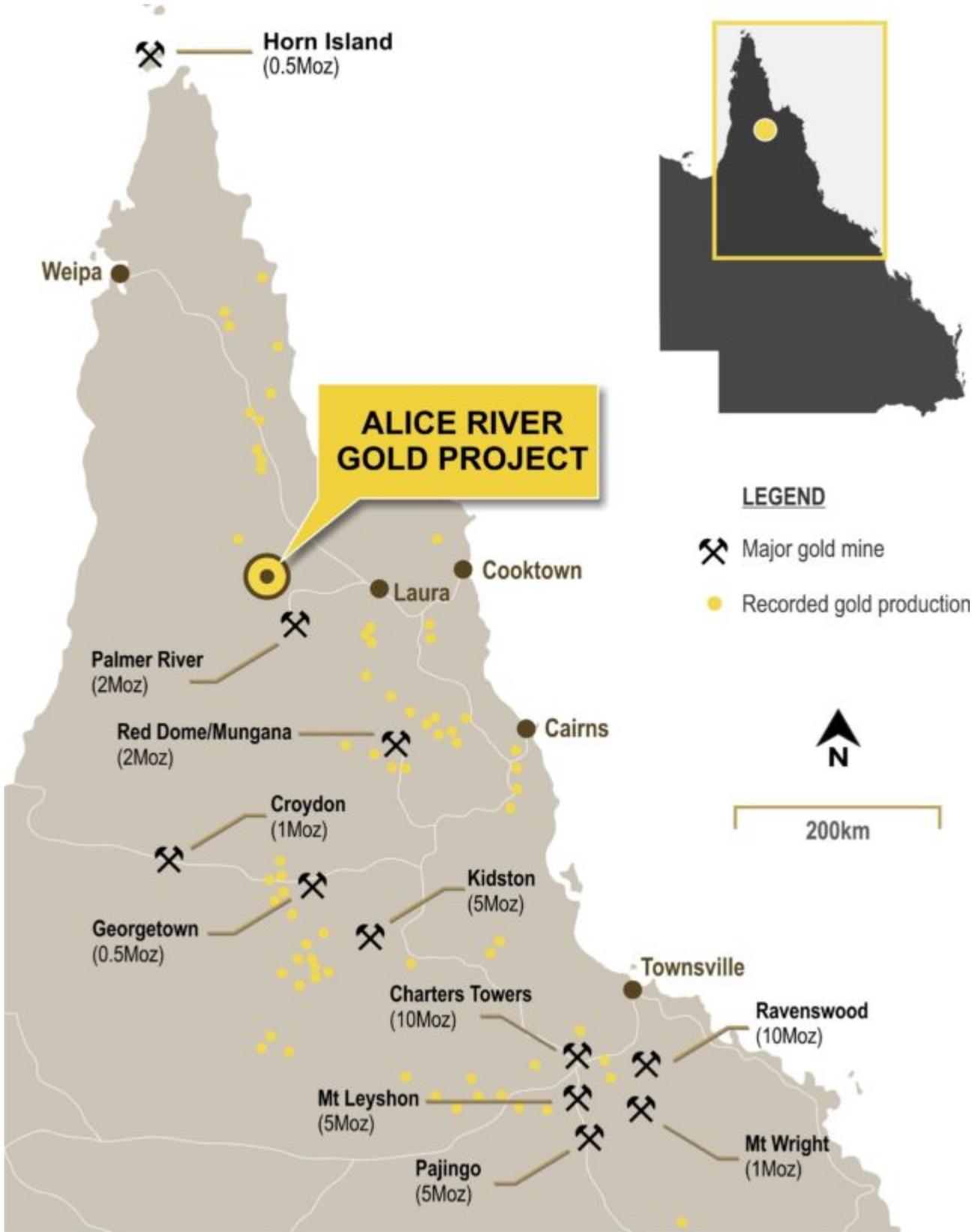
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## **Pacgold Reports Positive Progress at Alice River**

**[Pacgold \(ASX: PGO\)](#)**

Announced progress for the Aircore and Reverse Circulation drill campaigns at the Company's 100% owned Alice River Gold Project, 300km northwest of Cairns, North Queensland.

The Aircore program has been completed, with a total of 749 holes for 7,185m and all samples dispatched for analysis at ALS in Townsville.





<b>Pacgold</b>	<b>ASX : PGO</b>
<b>Stage</b>	<b>Exploration</b>
<b>Metals</b>	<b>Gold</b>
<b>Market cap</b>	<b>A\$10.4m @A\$ 8c</b>
<b>Location</b>	<b>Queensland, Australia</b>
<b>Website</b>	<a href="http://www.pacgold.com.au">www.pacgold.com.au</a>

## **Pacgold – Aircore Drilling Completed at Alice River Gold Project 14km of mineralised strike now tested, assays pending**

Queensland focused gold explorer, **Pacgold Limited (ASX: PGO)** ('Pacgold' or 'the Company') is pleased to announce progress for the Aircore and Reverse Circulation (RC) drill campaigns at the Company's 100% owned Alice River Gold Project ('the Project'), 300km northwest of Cairns, North Queensland.

The Aircore program has been completed, with a total of 749 holes for 7,185m and all samples dispatched for analysis at ALS in Townsville.

The RC program has also seen the crew achieve excellent production rates with 2,800m of drilling achieved and a

further six holes and 500m to complete over the next week. All samples are planned to be submitted by mid December 2024. First Aircore results are expected to be available for reporting in the coming week.

## HIGHLIGHTS

- Aircore program of 749 holes for 7,185 metres now completed with all samples dispatched to ALS in Townsville
- 14km of strike drilled, assays will generate a complete geochemical map and greatly assist with RC and diamond drillhole targeting for the coming season
- Aircore and RC assay results are expected to commence reporting mid-December through to end of January 2025
- RC drilling campaign progressing extremely well with in excess of 2,800m completed and looking to finalise drilling by second week in December. The RC drill rig will remain onsite over the wet season to recommence in late Q1 2025.

## **Pacgold's Managing Director, Matthew Boyes, commented:**

*"The Wallis drill crew performed excellently throughout this drill program and have completed the Aircore programme safely and on time with all the samples now submitted.*

*"This program is crucial to the development of drill targets over the extent of this vast IP anomaly and the Alice River*

*fault structure. I am very keen to see the first batches of assays come in after the encouraging visuals that were logged during the drilling campaign.*

*“The RC campaign has also progressed very well and exceeded our planned production rates. The Centurion team, while abiding by our strict company heritage and ecological policies, have provided a quality product and produced an excellent sample quality.*

*“The RC rig will not be mobilised back to Cairns for the summer period and will be available to start a significantly larger programme in late Q1 2025.”*

**[To read the full news release, please click HERE](#)**

**[To View Pacgold's historical news, please click here](#)**

**[The Spot gold price can be found HERE](#)**

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## **Pacgold to Commence Aircore and RC Drilling at Alice River**

**[Pacgold Limited \(ASX: PGO\)](#)**

Provided an exploration update on the recommencement of a regional aircore and RC drilling campaign at the Company's 100% owned Alice River Gold Project, 300km northwest of Cairns, North Queensland.



Pacgold Alice River drilling 11th August 2022



<b>Pacgold</b>	<b>ASX : PGO</b>
<b>Stage</b>	<b>Exploration</b>

<b>Metals</b>	<b>Gold</b>
<b>Market cap</b>	<b>A\$10m @A\$ 12c</b>
<b>Location</b>	<b>Queensland, Australia</b>
<b>Website</b>	<a href="http://www.pacgold.com.au/">www.pacgold.com.au/</a>

# **Pacgold to Commence Regional Scale Aircore and RC Programmes at Alice River**

**Pacgold Limited (ASX: PGO)** ('Pacgold' or 'the Company') is pleased to provide an exploration update on the recommencement of a regional aircore and RC drilling campaign at the Company's 100% owned Alice River Gold Project ('the Project'), 300km northwest of Cairns, North Queensland.

## **HIGHLIGHTS**

- 6,000m aircore bedrock geochemical programme scheduled to commence in first week of October
- Regional focus aimed at unlocking size potential of overall mineralised system and generation of multiple follow up drill targets for the 2025 exploration season
- Programme to test a comprehensive 14km of IP geophysical and

structural targets with maximum coverage possible of known mineralised corridor

- 3,000m reverse circulation (RC) programme designed to following up on existing regional targets Posie, Jerry Dodds, Central Target and Southern Target areas not previously drilled
- Multiple target areas of known historic mineralisation coinciding with geophysical structural anomalies to be tested over the next quarter.

## **New Pacgold Managing Director, Matthew Boyes, commented:**

*“Having spent the last week on a very successful first site visit to Alice River, I came away extremely impressed with the potential for delineation of a regional large scale gold system at Alice River.*

*“The majority of the system hasn’t been drill tested, with this new programme designed to better understand and unlock a further 12-14km of previously untested strike extensions.”*

*“IP geophysical targets, in conjunction with previously drilled RC, diamond and airtrack holes, have defined anomalous gold mineralisation in approximately 90% of all drillholes drilled to date.*

*“That’s an extremely high success rate and I feel the project*

*purely lacks 'drills turning' on more than one of the multiple structural and geophysical targets identified to date to unlock and define a significant system."*

*"Drilling is commencing within the next 3 weeks with a full team now back on site and clearing and pegging of the 800 plus drill sites now nearing completion. I'm looking forward to seeing drills turning and initiating some continuous newsflow into the near year"*

**To read the full news release  
please click [HERE](#)**

**[To View Pacgold's historical news, please click here](#)**

**[The live Spot gold price can be found \[HERE\]\(#\)](#)**

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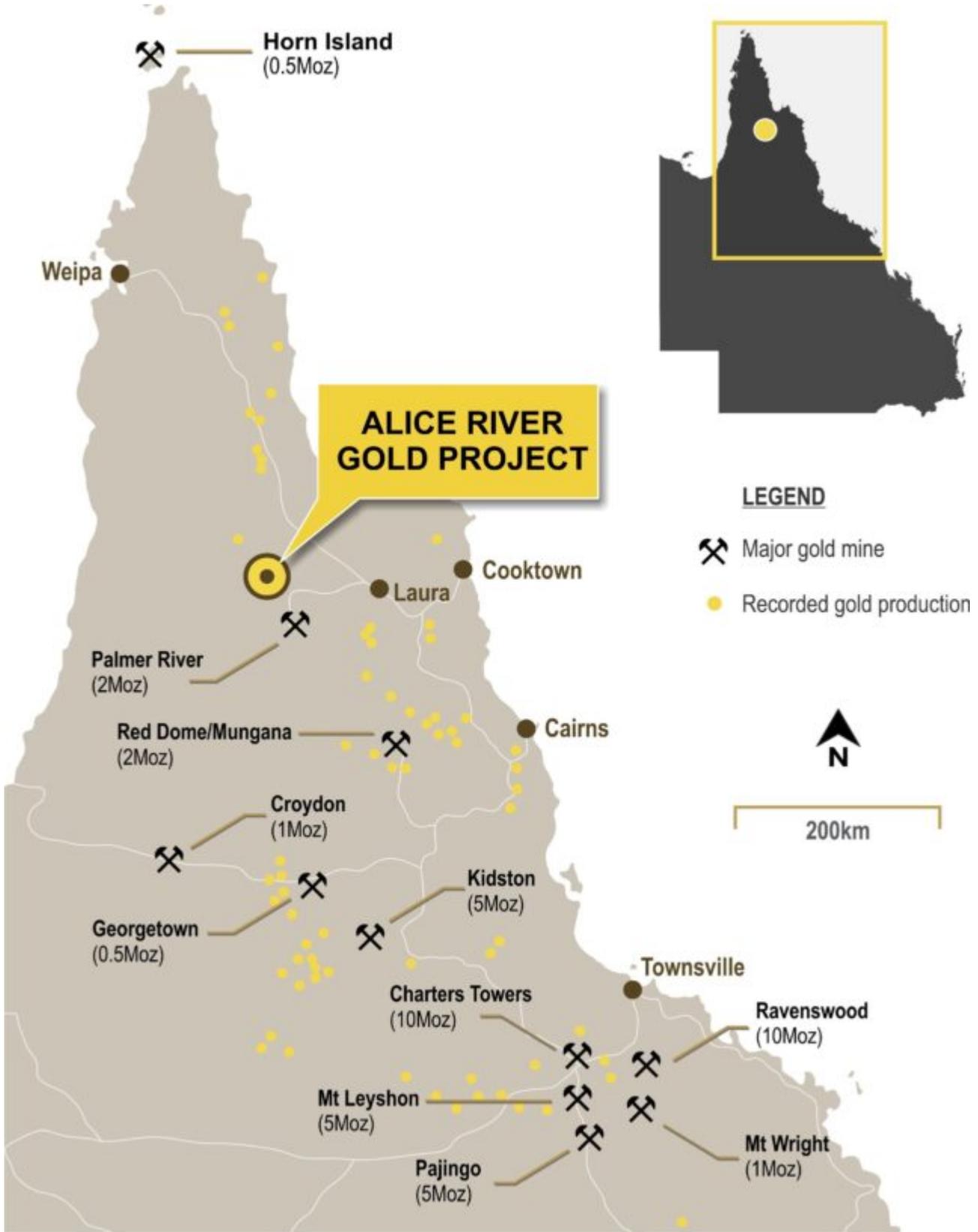
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# **Pacgold Alice River Exploration Update**

## **[Pacgold \(ASX: PGO\)](#)**

Announced assay results for the recent drilling at the Central Target within the Alice River Gold Project, 300km northwest of Cairns, Queensland.

To date, four diamond drill holes for 1,802.5m have been completed on the Central Target in the current 2023 programme.



<b>Pacgold</b>	<b>ASX : PGO</b>
<b>Stage</b>	<b>Exploration</b>
<b>Metals</b>	<b>Gold</b>
<b>Market cap</b>	<b>A\$18.7 m @A\$ 28c</b>
<b>Location</b>	<b>Queensland, Australia</b>

## **Pacgold – ALICE RIVER PROJECT EXPLORATION UPDATE**

**Pacgold Limited (ASX: PGO)** ('Pacgold' or 'the Company') is pleased to announce assay results for the recent drilling at the Central Target within the Alice River Gold Project ('the Project'), 300km northwest of Cairns, Queensland.

To date, four diamond drill holes for 1,802.5m have been completed on the Central Target in the current 2023 programme.

An additional five reverse circulation (RC) pre-collars for 966m have been completed on the Central Target and are awaiting diamond tails to complete the drill holes to the target depth.

### **Maiden drilling of the F1-2 zone at**

# the Central Target strikes bonanza gold

- First ever drilling intercepts 1m @ 41.1g/t Au from 71m (ARDH083) within the F1-2 zone, 200m west of the high-grade Fla zone
- The F1-2 zone, identified by Pacgold's induced polarisation (IP) geophysics, is interpreted to have strong potential for mineralisation similar to the adjacent high grade Fla zone discovered in 2021
- The F1-2 zone has a potential strike of >1.4km and represents the western margin of the Alice River Central Target IP geophysics corridor, with the high-grade Fla zone occurring on the eastern margin of the corridor
- Step-out drilling on the Fla zone continues to expand the Alice River gold system that now includes multiple high-grade zones >800m strike and extends >500m depth (open)

## Pacgold Managing Director Tony Schreck said:

*“Intersecting high-grade gold on a new target (F1-2 zone) enhances our understanding of the Alice River Project’s confirmed potential. This result is also an endorsement of Pacgold’s targeting strategy: IP geophysical exploration methods enhanced by our management team’s understanding of the high-grade gold controls and intrusion related gold systems.*”

*“The bonanza grade discovery in the F1-2 zone within the Central Target area occurs within a 1.4km zone of untested*

*structures on the western side of the IP geophysics (resistivity low corridor). This zone is 200m west of the high-grade inclusive Fla zone which has been subject to significant Pacgold drilling.*

*“The F1-2 zone is the first of many new targets along strike from the high-grade gold mineralisation systems at the Central and Southern targets, which we are prioritising within our drill testing programme.*

*“Field crews are currently prospecting (rock chip and mapping) key target zones on the 30km-long host structure, with an IP geophysical crew on site expanding the survey coverage. This work represents Pacgold’s next phase in unlocking a significant, district-scale opportunity.”*

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## Disclosure

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# Pacgold Intersects Targeted

# Broad Zones of Veining

**Pacgold (ASX: PGO)**

Provided an update on step-out drilling progress on the Central and Southern Targets at the Company's Alice River Gold Project 300km northwest of Cairns, North Queensland.



Pacgold Alice River drilling 11th August 2022

<b>Pacgold</b>	<b>ASX : PGO</b>
<b>Stage</b>	<b>Exploration</b>
<b>Metals</b>	<b>Gold</b>

<b>Market cap</b>	<b>A\$23 m @A\$ 33c</b>
<b>Location</b>	<b>Queensland, Australia</b>

# First 2023 Drilling at the Alice River Southern Target Intersects Broad Zones of Veining Within Targeted IP Anomaly

**Pacgold Limited (ASX: PGO)** ('Pacgold' or the 'Company') is pleased to provide an update on step-out drilling progress on the Central and Southern Targets at the Company's Alice River Gold Project ('Project'), 300km northwest of Cairns, North Queensland.

To date, 10 diamond drill holes for 2,821.4m have been completed on the Central Target and Southern Targets in the current programme, with samples despatched for five holes and the remaining holes being processed on site and awaiting despatch. Initial assay results are expected in late June.

An additional five reverse circulation (RC) pre-collars for 966m have been completed on the Central Target and are awaiting diamond tails to complete the drill holes to the target depth.

## Southern Target Drilling

- Broad zone of veining and alteration intersected over a 50m downhole section associated with a new IP geophysics anomaly concealed by shallow cover sediments (drillhole STDH006 – assay results pending)
- The new IP anomaly extends >400m with potential to link the Southern Target gold zones over a strike of >1.8km
- Pacgold's 2023 drilling programme represents the first drilling of the Southern Target under shallow cover in 33 years (first ever with modern IP targeting assistance)
- Several similar, prospective IP geophysics anomalies occur (under shallow cover) over at least 2km to the southeast of the Southern Target gold zones and represent high priority targets for the next phase of drilling

Long section along the Southern Target showing latest drilling (assays pending) and location STDH006 which intersected a broad zone of veining and alteration associated with an IP target concealed by shallow cover sediments.

Potential to link the two main outcropping main Southern Target gold systems over >1.8km.

## Central Target Drilling

- Step-out drilling on the Fla Zone continues to deliver, with encouraging veining and alteration observed in drill core of first 2023 holes (assay results pending)
- Steady stream of drilling assay results expected to flow

over June and July.

## **Pacgold Managing Director Tony Schreck said:**

*“Pacgold’s 2023 drilling has kicked off strongly.*

*“We are particularly excited by the broad veining and alteration observed in drillhole STDH006 at the Southern Target, associated with a new, large-scale IP geophysics anomaly completely concealed by shallow cover sediments.*

*“We believe this new mineralised zone potentially links the two main areas of outcropping high-grade gold mineralisation on the Southern Target.*

*“This represents a significant advance and validation of our regional and local scale targeting strategy using the IP geophysics, and importantly upgrades the potential of several similar IP geophysics anomalies along strike of the Southern and Central Targets that are planned for drilling this year.”*

# Southern Target Drilling Update

Drilling on the Southern Target is aimed at investigating the depth and strike extensions of the broad gold system defined by shallow historical drilling and interpreted as a repetition of the Central Target.

Seven holes have been completed by Pacgold as part of the current programme with all drill holes intersecting multiple zones of alteration and veining (assay results pending).

Drillhole STDH006 was completed to investigate a >400m long IP geophysical anomaly comprising a resistivity high within a broad resistivity low (main mineralised corridor) concealed by shallow cover sediments.

STDH006 intersected an encouraging zone of consistent quartz veining and alteration over an approximate 50m downhole width, which is interpreted to be associated with the IP resistivity high anomaly.

[To read the full news release, please click HERE](#)

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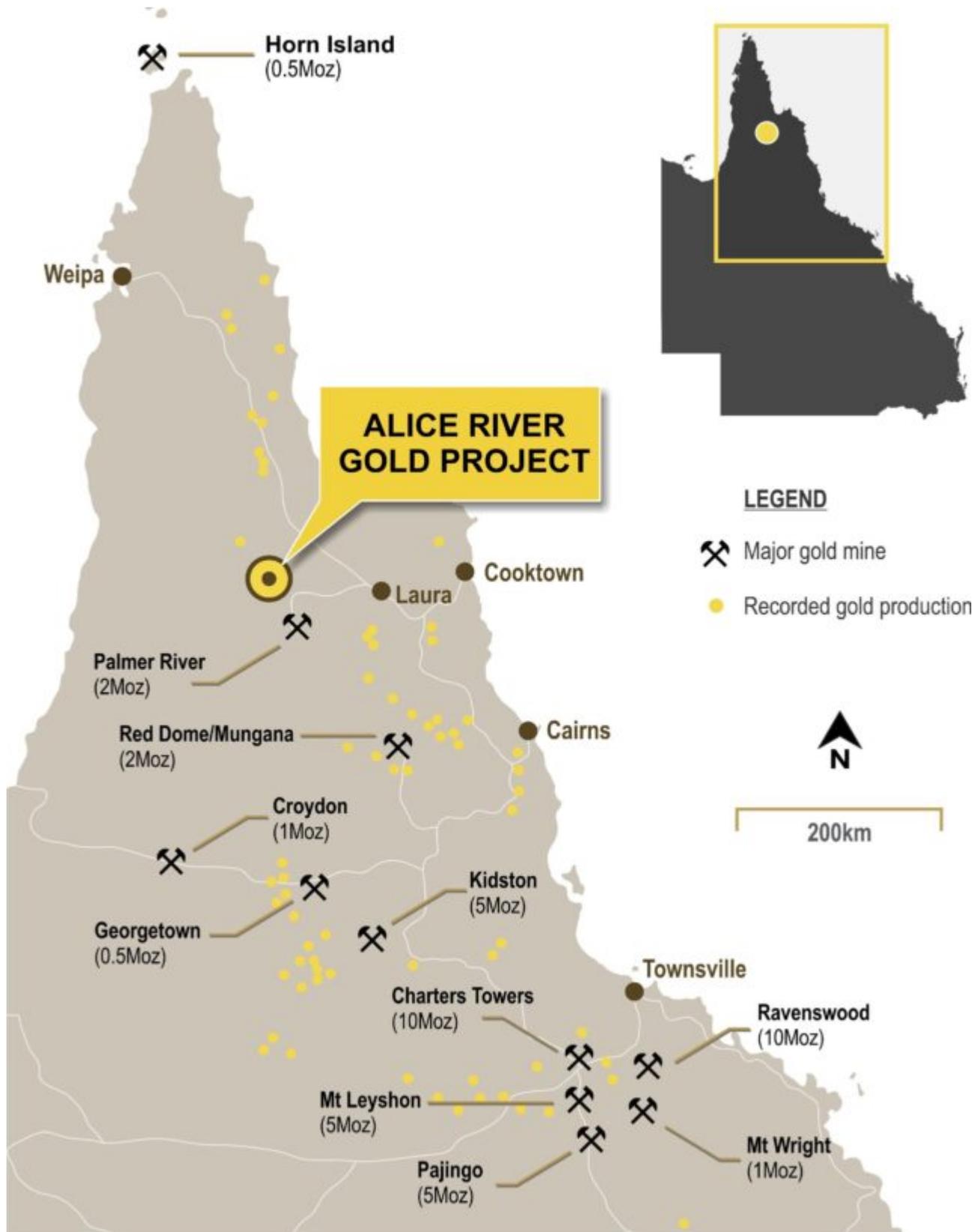
**Pacgold                      IP                      Geophysics**  
**Confirms                      District-Scale**

# Opportunity

## Pacgold Limited (ASX: PGO)

Provided an update on IP geophysics data processing and interpretation from the Q4 2022 surveys on the Company's Alice River Gold Project 300km northwest of Cairns, North Queensland.

IP geophysics has extended the resistivity low 'corridor' at the Southern Target by an additional 2km to the SE and defines a compelling target that extends more than 3.8km



<b>Pacgold</b>	<b>ASX : PGO</b>
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<b>Stage</b>	<b>Exploration</b>
<b>Metals</b>	<b>Gold</b>
<b>Market cap</b>	<b>A\$24 m @ 36c</b>
<b>Location</b>	<b>Queensland, Australia</b>

# Pacgold IP Geophysics Confirms District-Scale Opportunity, Alice River Gold Project

**Pacgold Limited (ASX: PGO)** ('Pacgold' or the 'Company') is pleased to provide an update on IP geophysics data processing and interpretation from the Q4 2022 surveys on the Company's Alice River Gold Project ('Project'), 300km northwest of Cairns, North Queensland.

IP geophysics completed in Q4 2022 has extended the resistivity low 'corridor' at the Southern Target<sup>2</sup> by an additional 2km to the southeast (below shallow sand cover), and now defines a compelling target that extends more than 3.8km.

The Southern Target is located 2km south of the Central Target and is a broad gold system coincident with IP geophysics (resistivity low), reflecting the system's alteration and mineralisation character.

# Highlights

- Significant extensions to the Alice River fault zone and new parallel structures defined using gradient array Induced Polarisation (IP) geophysics, with multiple new targets identified along >30km-long corridor.
- IP completed on the Posie and White Lion prospects confirms strong resistivity low structural corridors closely associated with known gold mineralisation.
  - o Extensions to the Posie prospect defined over >2km as part of a new structure parallel to the main Alice River fault zone. Limited historical drilling at Posie includes results of 4.5m @ 16.6g/t Au and 4m @ 11.5g/t Au<sub>1</sub>, with no drilling completed in over 25 years.
  - o IP geophysics over the White Lion prospect highlights strong resistivity lows associated with known gold mineralisation defined by limited shallow drilling completed over 30 years ago and represents the south-eastern extension of the Alice River fault zone.
- Infill IP geophysics (pole-dipole IP) on the Northern Target identifies several new priority targets (dilation bends on structures) with strong similarities to the Central Target high-grade gold discovery.
- Recommencement of resource step-out drilling planned for April 2023 to focus on Southern and Central Targets, with initial drilling of priority regional targets in Q3 2023.

## Pacgold Managing Director Tony Schreck said:

*“IP geophysics continues to represent one of our most successful exploration tools for identifying regional and prospect-scale gold targets, particularly in areas concealed by shallow sand cover.*

*“The latest IP survey data demonstrates a compelling, district-scale gold opportunity that extends over 30km and which has been completely overlooked by modern exploration.*

*“These new prospects (including the priority Southern-Central-Northern Targets) provide a strong pipeline to build on the high-grade discovery success achieved by Pacgold at the Central Target in less than 18 months.”*

**For brevity, this summary has been redacted, to read the full news release, please click [HERE](#)**



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## **Disclosure**

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# Pacgold Publish New Corporate Presentation

[Pacgold \(ASX: PGO\)](#)

Have issued an updated corporate presentation for the recent Noosa Mining Conference in Australia.



Pacgold Alice River drilling August 2022

<b>Pacgold</b>	<b>ASX : PGO</b>
<b>Stage</b>	<b>Exploration</b>
<b>Metals</b>	<b>Gold</b>
<b>Market cap</b>	<b>A\$34 m @ 51.5c</b>
<b>Location</b>	<b>Queensland, Australia</b>

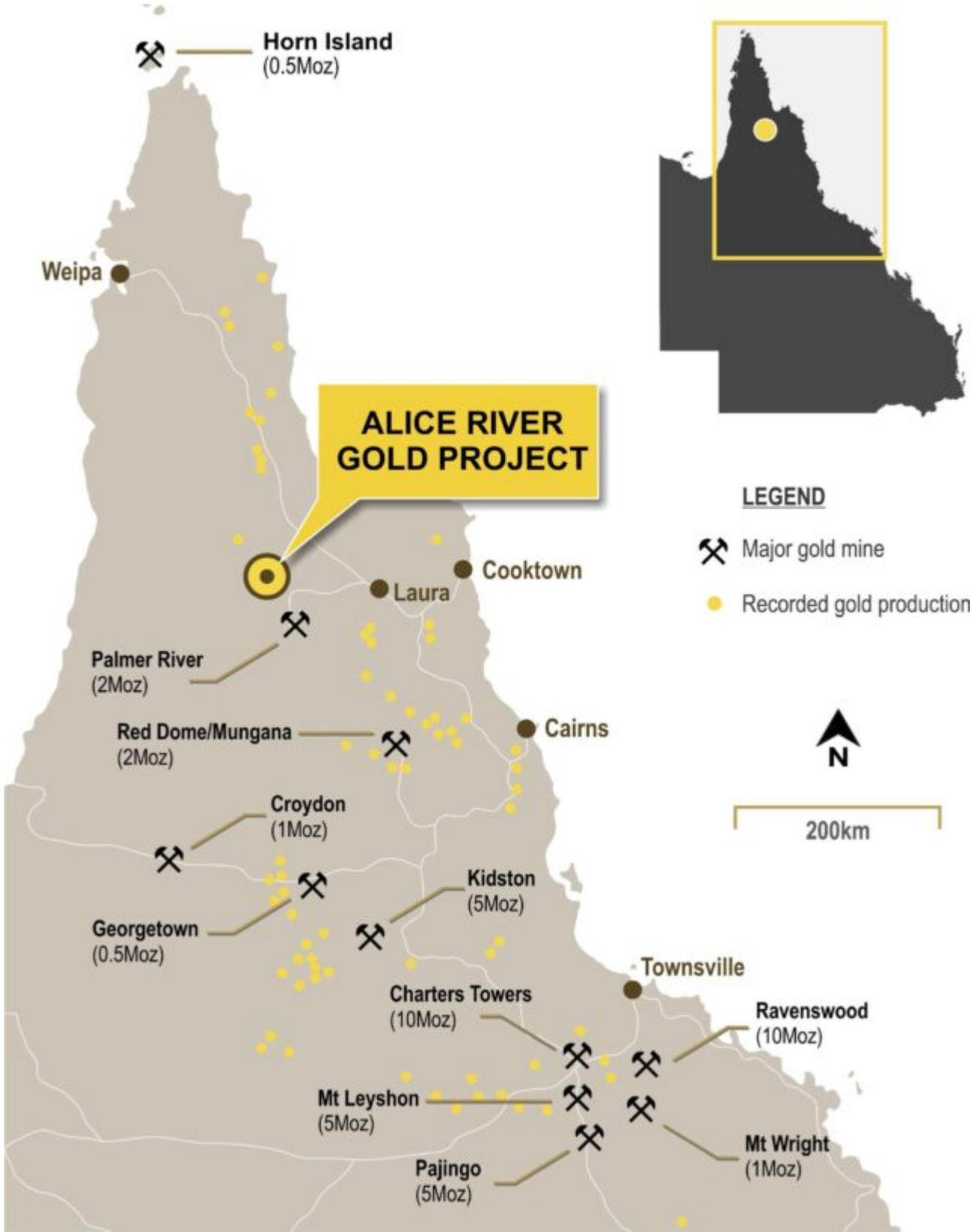
## **Pacgold Publish New Corporate Presentation**

### **Pacgold (ASX: PGO)**

Have issued an updated corporate presentation for the recent Noosa Mining Conference in Australia.

This contains details of the recent high grade gold success at their drill campaigns during 2022.

Pacgold was the most successful mining IPO in Australia in 2021, and is starting to deliver on the early promise in an area with prolific gold potential.



## Pacgold summary

**Pacgold (ASX:PGO)** was the best performing gold IPO on the ASX of 2021, thanks to the recent high grade gold discovery at its 100% owned Alice River Gold Project in North Queensland.

The discovery represents enormous opportunity for the Company, with mineralisation already encountered along 7km of a 30km gold bearing shear zone. Focused on 'Unlocking the Entire Gold Corridor' at Alice River, Pacgold aims to deliver continued strong shareholder returns, via further exploration discovery growth in what shapes as an exciting 2022.

[Pacgold Corporate website is HERE](#)

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## **Pacgold F1a Zone Delivers High-Grade Gold**

**[Pacgold Limited \(ASX: PGO\)](#)**

Provided an update of step-out drilling assay results from the Company's Alice River Gold Project.

To date, 30 diamond and Reverse circulation drill holes have been completed on the Central Target in the current programme, with assay results pending for 13 drill holes targeting the F1a zone.



Pacgold Alice River drilling 11th August 2022

## **Pacgold F1a Zone Continues to Deliver High-Grade Gold Intersections in Step-Out Drilling**

**Pacgold Limited (ASX: PGO)** ('Pacgold' or the 'Company') is pleased to provide an update of step-out drilling assay results from the Company's Alice River Gold Project.

To date, 30 drill holes (diamond ('DD') and reverse circulation ('RC')) have been completed on the Central Target in the current programme, with assay results pending for 13 drill holes targeting the Fla zone.

The current drilling programme is now ~75% advanced with 6,778m RC and 6,009m DD completed. Drilling to date has focused on the Fla zone (Central Target) and drilling is planned to commence on the Southern Target in October.

Fla Zone Drilling Update Assay results for four drill holes are reported here: ARDH039, ARDH059, ARDH060 and ARDH061. As anticipated, high-grade gold was intersected in ARDH061, with the occurrence of disseminated fine visible gold in the drill core.

## **Results for ARDH061 include:**

- 14.9m @ 10.3g/t Au from 242.1m (etw 6.3m) o incl. 4.9m @ 21.4g/t Au from 242.1m ARDH061 is an 80m step-out along the down-plunge projection of previously reported drill intersection of 17m @ 9.3g/t Au (etw 9.8m) incl. 3m @ 25.3 g/t Au (incl. 1m @ 40.7g/t Au) in ARDH0264 .

The assay results for ARDH061 define excellent continuity of the high-grade gold zone over at least 80m distance between ARDH026 and ARDH061.

This zone remains open at depth and to the south, with an approximate strike length of 100m.

# Highlights

- Wide-spaced step-out drill hole ARDH061 returns high-grade gold assays at the Fla Zone in the Alice River Gold Project including:  
14.9m @ 10.3g/t Au (from 242.1m) (ARDH061)  
□ incl. 4.9m @ 21.4g/t Au
- ARDH061 is 80m down-plunge from the previously identified high-grade gold zone of 17m @ 9.3g/t Au (ARDH026)<sup>1</sup> and is ~160m south of recently reported 24m @ 8.0g/t Au (ARDH051)<sup>2</sup>
- Fla zone now has multiple high-grade shoots defined by wide-spaced drilling over a 1.5km strike and to a depth of over 500m (open along strike and depth)
- Step-out and definition drilling is continuing with assay results pending for 13 drill holes, all of which intersected strong veining and alteration

## Pacgold Managing Director Tony Schreck said:

*“Recent drill results on the Fla zone indicate a vertical transition as we progress deeper (100m to >300m) into the gold system, with more robust high-grade shoots being defined and displaying excellent continuity.*

*“Previous open-pit mining (~30,000oz Au @ 5.6g/t Au) and shallow historical drilling (<100m deep) has only just*

*'clipped' the upper portions of one of the high-grade shoots, and our recognition of this important vertical transition in the gold system now provides an enormous opportunity for Pacgold, not only at the Fla zone but also along the >30km under-explored regional trend.*

[To read the full news release, please click HERE](#)

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To read our full terms and conditions, please click [HERE](#)

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## Pacgold Declares Bonanza Gold Grades

[Pacgold Limited \(ASX: PGO\)](#)

Provided an update of drilling assay results from the Company's Alice River Gold Project. The highlight was 1.9m @ 87.0g/t Au (ARDH051).

To date, 26 drill holes have been completed on the Central Target in the current programme, with assay results pending

for 13 drill holes targeting the Fla zone.

<b>Pacgold</b>	<b>ASX : PGO</b>
<b>Stage</b>	<b>Exploration</b>
<b>Metals</b>	<b>Gold</b>
<b>Market cap</b>	<b>A\$34 m @ 51.5c</b>
<b>Location</b>	<b>Queensland, Australia</b>



Pacgold Alice River drilling  
11th August 2022

**Pacgold Declares Bonanza Gold  
Grades Intersected in**

# Drilling at the Alice River Gold Project

Pacgold Limited (ASX: PGO) ('Pacgold' or the 'Company') is pleased to provide an update of drilling assay results from the Company's Alice River Gold Project.

To date, 26 drill holes (diamond ('DD') and reverse circulation ('RC')) have been completed on the Central Target in the current programme, with assay results pending for 13 drill holes targeting the Fla zone.

The current drilling programme of 17,500m is ~60% advanced with 5,472m RC and 5,300m DD completed.

Approximately 80% of the drill programme will focus on the Fla zone (Central Target) with the remaining 20% to investigate other areas.

## Highlights

- High-grade gold zones with exceptional continuity intersected in drilling, including zones containing bonanza gold grades:
  - o 24m @ 8.0g/t Au (from 168m) incl. 1.9m @ 87.0g/t Au (ARDH051)
  - o 4m @ 10.3g/t Au (from 563m) incl. 1m @ 32.8g/t Au (ARDH050)
- The successful step-out drilling extends high-grade gold mineralisation a further 120m vertically to over 520m depth (remains open at depth)
- ARDH050 & ARDH051 are ~160m north of the spectacular intersection of a 16.4m interval of visible gold recently reported in ARDH061 (results pending)

- Central Target now contains multiple south-plunging high-grade zones identified from drilling along 400m (to date) of the known 1.5km strike of the Fla zone (remains open along strike and at depth)
- Step-out and definition drilling continues on the Fla zone with assay results pending for 13 drill holes, all of which intersected strong veining and alteration.

## **Pacgold Managing Director Tony Schreck said:**

*“Bonanza intersections of 1.9m @ 87.0 g/t Au represent the highest gold grades defined by Pacgold to date on the Fla zone and this particular intersection forms part of a continuous high-grade zone which extends from surface to a depth of 520m, remaining open at depth.*

*“Based on the similarities with the Donlin gold model (Tier-1 gold deposit in Alaska), we expect the high-grade zones to continue to extend at depth over a significant vertical distance.*

*“This has the potential to contribute materially towards a JORC Resource.*

*Multiple high-grade zones (or shoots) are now being revealed along a 400m strike length where wide-spaced drilling has so*

*far been completed. The Fla zone is defined over 1.5km which forms a portion of the priority 7km corridor encompassing the Central, Southern and Northern Targets.*

*“Our drilling strategy to date has been focused on the Central Target, where we have achieved exceptional results that provide an excellent opportunity to potentially define a material-sized JORC Resource.”*

ASX PGO release 08 September 2022. *Also note the Company cautions that visual observations of visible gold are not a proxy or substitute for laboratory analysis. Laboratory assays and analysis will be required to confirm the visual interpretations presented in this new release*

**[To read the full news release, please click HERE](#)**

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# **Pacgold Report Spectacular**

# Visible Gold

## Pacgold Limited (ASX: PGO)

Provided an update on the Alice River drilling programme.

A spectacular intersection from the newly drilled ARDH061, with over 200 occurrences of visible gold over a 16.4m wide downhole interval (from 242m), representing the best intersection of visible gold drilled to date at Alice River.



Pacgold Alice River drilling 11th August 2022

**Pacgold Limited (ASX: PGO)** ('Pacgold' or the 'Company') is pleased to provide an update on the Alice River drilling programme.

A total of 22 drill holes (diamond ('DD') and reverse circulation ('RC')) have been completed on the Central Target in the current programme, with

assays results pending for 12 drill holes targeting the Fla zone.

The current drilling programme of 17,500m is approximately 50% advanced with 4,805m RC and 4,408m DD completed. Approximately 80% of the drill programme will focus on the Fla zone (Central Target) with the remaining 20% to investigate other areas, within the Southern and Northern Targets.

## Highlights

- Spectacular intersection from the newly drilled ARDH061, with over 200 occurrences of visible gold over a 16.4m wide downhole interval (from 242m), representing the best intersection of visible gold drilled to date at Alice River
- ARDH061 is a wide-spaced step-out drill hole on the Fla zone, 80m along the targeted down plunge extension from the previously identified high-grade gold zone of 17m @ 9.3g/t Au, including 3m @ 25.3g/t Au1 (ARDH026, completed 2021)
- The early success of this step-out drilling provides excellent indications for the discovery of multiple potential high-grade shoots along the Fla zone, which has now been encountered over a 1.5km strike and to a depth of over 500m (open along strike and at depth)
- Assay results are pending for 12 drill holes within the Fla zone, all of which intersected strong veining and alteration
- Step-out and definition drilling on the Fla zone continues

with two diamond rigs  
and one RC rig over the next three months.

■

## **Pacgold Managing Director Tony Schreck said:**

*“The intersection of visible gold over a sixteen-metre zone is a stunning outcome and represents the first of what we believe could be potential multiple high-grade zones developed along the F1a zone.*”

*“The first phase of our 2022 drilling programme has been dominantly wide-spaced drilling defining the broad geometry of the large-scale gold system along the F1a zone.*”

*“The current drilling is now focusing on multiple, interpreted high-grade shoots in a stacked geometry.*”

*“Assay results are pending for 12 holes, all of which have intersected strong veining and alteration. In particular, results are also pending for ARDH051 (also containing visible gold) which appears to define another potential high-grade shoot.”*

**[To read the full news release, please click HERE](#)**



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We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)



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## **Disclosure**

At the time of writing the author does not hold shares in ***Pacgold***.

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