Mining Review 3rd November 2024

Mining Review 3rd November 2024

Capricorn Metals announced a $200 million financing to increase Karlawinda gold production by 2026.

Gold and silver fell slightly, industrial metals rose a little as US election fever and Chinese economic news ebb and flow.



Capricorn Metals Karlawinda Mine, Western Australia

City Investors Circle Mining Review 3rd November 2024

Gold and silver fell slightly, industrial metals rose a little as US election fever and Chinese economic news ebb and flow.

With inflation increasing again in the US gold fell back a little on interest rate cut doubts, with some forecasters predicting the next step may be a rise. This has put a damoer on the gold price rise.

Disappointment at Chinese stimulus proposals led to induatrial metals weakening, with bellwether copper treading water.

—-

Capricorn Metals announced a $200 million financing to increase Karlawinda gold mine production by 2026. They also announced positive FY 2025 positive production numbers a few days before the financing.

American Creek announced the mailing out of materials for the AGM and Special Meeting of shareholders to approve the acquisition by Cunningham Mining, to be held on Wednesday November 27th at 5pm UK time.

The current price of 34 cents ask is 9 cents below the offer price of 43 cents, which offers an arbitrage opportunity, IF THE DEAL GOES AHEAD.

I have increased my position to try and take advantage of this potential arbitrage opportunity. Clearly some don’t think the deal will go through, but with Sprott’s backing announced I’m hopeful it will, and have taken a larger position with a view to a quick profit.

News from our watchlist stocks last week is listed below, click the link to be taken to the full story.

Capricorn Metals Karlawinda to Increase Gold Production

American Creek Resources Announced a Mailing of Meeting Materials

Market Review for October 2024 Published

Gold Road Issued an Updated Corporate Presentation

Capricorn Metals Reported a Positive Q1 Production

G Mining Filed an Oko West 43-101 Report

Mining Review 27th October 2024

—-

Click here for all company news archives

Market Data

Weekly Price Changes

(US$ unless stated)

Gold price in UK £	2120	-0.19%

Gold	2737	-0.47%
Silver	32.47	-3.68%
Palladium	1113	-7.10%
Platinum	998	-3.29%
Rhodium	4675	-1.58%
Copper	4.28	0.23%
Nickel	7.04	-3.16%
Zinc	1.41	-4.08%
Tin	14.14	-0.14%
Cobalt	10.9	0.09%
Manganese	2.93	-0.34%
Lithium	9895	1.45%
Uranium	79.7	-2.69%
Iron Ore	104.1	0.39%
Coking Coal	206.55	2.25%
Thermal coal	145.5	0.00%

Click HERE for live Spot Metal Prices

=======

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=======

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

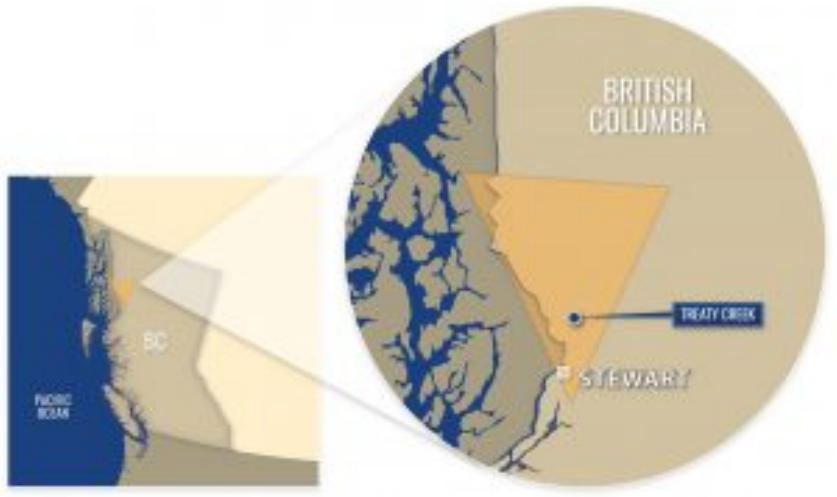
These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

To read our full terms and conditions, please click HERE

American Creek Receives Signing fee From Cunningham Mining

American Creek Resources (TSX.V: AMK)

Announced that it has received the $300,000 cash signing fee payment from Cunningham Mining Ltd. as required by the definitive arrangement agreement dated September 5, 2024.



American Creek	TSX.v : AMK
Stage	Exploration
Metals	Gold
Market cap	C$126 m @ 28c
Location	Golden Triangle, B.C.
Website	www.americancreek.com

AMERICAN CREEK RESOURCES RECEIVES SIGNING FEE PAYMENT FROM CUNNINGHAM MINING

Cardston, Alberta–(Newsfile Corp. – October 2, 2024) – **American Creek Resources Ltd. (TSXV: AMK) (OTCQB: ACKRF)**(the "**Company**" or "**American Creek**") announces that it has received the $300,000 cash signing fee payment from Cunningham Mining Ltd. ("**CML**"), as required by the definitive arrangement agreement dated September 5, 2024 between the Company and CML, the details of which are set out in the Company's news release of September 6, 2024.

The parties are currently working on documentation for the Company's upcoming annual general and special meeting at which, amongst other things, shareholders will be asked to approve the statutory plan of arrangement with CML. The Company will provide further details regarding the meeting once they are finalized.

Darren Blaney, CEO of American Creek, stated:

“We are pleased that this transaction is moving along in a timely manner.

“After fielding some questions on the matter, we also want to take this opportunity to clarify that the previous voting agreement Mr. Sprott had with the Company expired July 31, 2024, therefore, he was under no legal obligation to support this proposed arrangement with Cunningham.

“As previously stated, we are pleased to have Eric Sprott’s full support and endorsement of this transaction.”

To read the full news release please click HERE

To View American Creek’s historical news, please click here

The live gold price can be found HERE

=======

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=======

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in American Creek

To read our full terms and conditions, please click HERE

Mining Review 27th August

2023

Mining Review 27th August 2023

Gold bounced back strongly after falling on US interest rate rise expectations.

American Creek and Karora Resources both reported good drill results from recent exploration activity.



City Investors Circle Mining Review 27th August 2023

Gold bounced back strongly after falling below $1900 on US interest rate rise expectations.

The price of lithium has fallen sharply again, down 8.7% last week and over 26% in the last month.

As we are in drilling season there's not too much newsflow currently, but American Creek, i-80 Gold, and Karora Resources all reported good drill results from their recent exploration activity.

American Creek benefit from Tudor Gold paying to do drilling on their behalf at Treaty Creek, which was what attracted me to the company in the first place, no share dilution required.

i-80 Gold have four projects in Nevada, with Ruby Hill producing some strong polymetallic drill results consistently.

Karora Resources continue to make discoveries at their Beta Hunt mine in Western Australia, the good news keeps on flowing. I like then ickel component to their mainly gold story, it's a backstop if you like for a poor gold price, as the two metals are often inversely correlated due to nickel being an industrial metal.

All the news from our watchlist companies is below, click on the links to be taken to the full story on our website.

I-80 Gold Announced High-Grade Results at Ruby Hill

UEC Acquired a Portfolio of Canadian Uranium Projects

Neometals' Mercedes Battery Recycling Plant Order

Karora Resources Reported New Fletcher South Results

Karora Resources appointed Makuch as Director, Humphry as CFO

American Creek's JV Partner Intersected 1.48 g/t AUEQ Over 210m

Mining Review 20th August 2023

Market Data

Weekly price changes

(US$ unless stated)

Metal prices

Gold price in UK £	1519	2.36%
Gold	1911	1.11%
Silver	24.19	6.28%
Palladium	1225	-2.62%
Platinum	942	2.61%
Rhodium	4100	0.00%
Copper	3.8	1.88%
Nickel	9.3	3.45%
Zinc	1.06	0.95%
Tin	11.62	2.47%
Cobalt	14.84	-0.07%
Manganese	2.88	-1.03%
Lithium	27783	-8.77%
Uranium	58.25	2.64%
Iron Ore	116	10.27%
Coking Coal	252	-0.40%
Thermal coal	155	0.00%
Magnesium	3307	3.57%

=======

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

=======

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=======

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in **American Creek. i-80 Gold, and Karora Resources**

To read our full terms and conditions, please click HERE