Uranium Energy Corp – 32M lbs Resources

Uranium Energy Corp (NYSE: UEC)

Announced that it has filed a Technical Report Summary on EDGAR, disclosing mineral resources for the Company's Anderson Project in Arizona.

Total disclosed Indicated Resources for the Anderson Project is stated at 32,055,000 lbs. eU_3O_8 with 16,175,000 tons grading 0.099% eU_3O_8. […]

UEC	NYSE: UEC
Stage	Production + development
Metals	Uranium
Market cap	US $964 million @ $3.37
Location	Texas, Wyoming, USA, Paraguay

UEC logo on the NYSE

Uranium Energy Corp Files S-K 1300 Technical Report Summary Disclosing a Total of 32M lbs of Indicated Resources for the Anderson Project in Arizona

Corpus Christi, TX, July 13, 2022 – **Uranium Energy Corp** (NYSE American: UEC; "UEC" or the "Company") is pleased to announce that it has filed a Technical Report Summary ("TRS") on EDGAR, disclosing mineral resources for the Company's Anderson Project in Arizona (the "Project").

UEC management comments

"We are very pleased with this update of the Company's former NI-43 101 resources into fully compliant S-K 1300 resources for our Anderson Project and to see resources move up from the Inferred category to the Indicated category.

"America's uranium resources are becoming increasingly important for utility and government buyers looking for reliable supplies from stable U.S. jurisdictions.

"The Anderson Project is an important asset in UEC's project pipeline that will be available to supply the longer term needs of utilities and the Federal government seeking U.S. supply assurance."

Amir Adnani, President and CEO, UEC.

Background:

- As a U.S. domestic and domiciled company, UEC is now reporting all mineral resources in accordance with Item 1302 of Regulation S-K (“S-K 1300”);
- S-K 1300 was adopted by the Securities and Exchange Commission (“SEC”) to modernize mineral property disclosure requirements for mining registrants and to align U.S. disclosure requirements more closely for mineral properties with current industry and global regulatory standards;
- The mineral resource estimates set forth in this TRS have not previously been reported under the S-K 1300 format; and
- The Anderson Project is the largest uranium deposit in the State of Arizona and ranks among the largest U.S. deposits in states that support uranium mining.

Total disclosed Indicated Resources for the Anderson Project is stated at 32,055,000 lbs. eU_3O_8 with 16,175,000 tons grading 0.099% eU_3O_8. Drill data from 1,175 drill holes was used in the current mineral resource estimate.

The TRS was prepared under S-K 1300 and was filed on July 12, 2022 with the SEC through EDGAR on Form 8-K and is also available on SEDAR as a “Material Document” filed on July 12, 2022. The TRS was prepared on behalf of the Company by Douglas L. Beahm, P.E., P.G., Principal Engineer of BRS Engineering, and by Clyde L. Yancey, P.G., Vice President of Exploration of UEC.

About the Anderson Project

The Project is located in Yavapai County, west-central Arizona, approximately 75 miles northwest of Phoenix and 43 miles northwest of Wickenburg, Arizona.

For brevity, this summary has been redacted, to read the full news release, please click HERE

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author does not hold shares in ***UEC.***

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