Impact Minerals Announces a Significant Copper Target

Impact Minerals (ASX: IPT)

A large and significant target for porphyry copper-gold mineralisation has been identified at 100% owned Arkun Project located 150 km east of Perth in the emerging mineral province of southwest Western Australia.



Impact Minerals	ASX: IPT
Stage	Exploration
Metals	Gold, Silver, PGM's, zinc, copper

Market cap	A$38 m @ 0.013 c
Location	Queensland, NSW, Western Australia

Impact Minerals – Caligula–A Significant CopperTarget at the Arkun Project, WA

Impact Minerals (ASX:IPT) A large and significant target for porphyry copper-gold mineralisation has been identified at 100% owned Arkun Project located 150 km east of Perth in the emerging mineral province of southwest Western Australia.

The newly named **Caligula prospec**t, initially identified in roadside and subsequent follow–up soil geochemistry surveys (Anomaly D: ASX Release 9th August 2023), has been significantly enhanced by the presence of several significant conductors within the geochemistry anomaly that may represent disseminated or massive sulphides.

Highlights

•A large and significant target for porphyry copper mineralisation has been identified in soil geochemistry data and Mobile Magneto–Telluric (MMT) data at theCaligula Prospect.
•A 5km by 1 km soil geochemistry anomaly contains the key

metal assemblage of copper–silver–cobalt+/–tellurium–bismuth–molybdenum, all indicators of porphyry copper mineralisation such as is found at Boddington and Calingiri in the same region of Western Australia. Gold assays are expected in February.

•The geochemistry anomaly coincides with numerous conductors identified in the MMT data that may represent disseminated or massive sulphides.

•Infill and extensional soil geochemistry surveys, together with a detailed interpretation of the MMT data,are underway to define the extent of Caligula and identify specific drill targets more fully.

•A follow–up aircore drill programme is to be undertaken as soon as practicable,which will also include the recently discovered Hyperion and Swordfish REE prospects.

The conductors were identified in recently acquired helicopter–borne Mobile Magneto–Telluric (MMT) data from one of the first surveys of this cutting–edge technology to be flown in Australia.

Caligula adds to Impact's previously reported large Rare Earth Element soil geochemistry anomalies identified at Hyperion, located15km to the west, and Horseshoe, located 20km to the east, and emphasises the significant exploration potential fora range of battery and strategic metals at the Arkun project (ASX Releases 4th January 2024 and 1st June 2023).

To read the full news release, please click HERE

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds no shares in **Impact Resources.**

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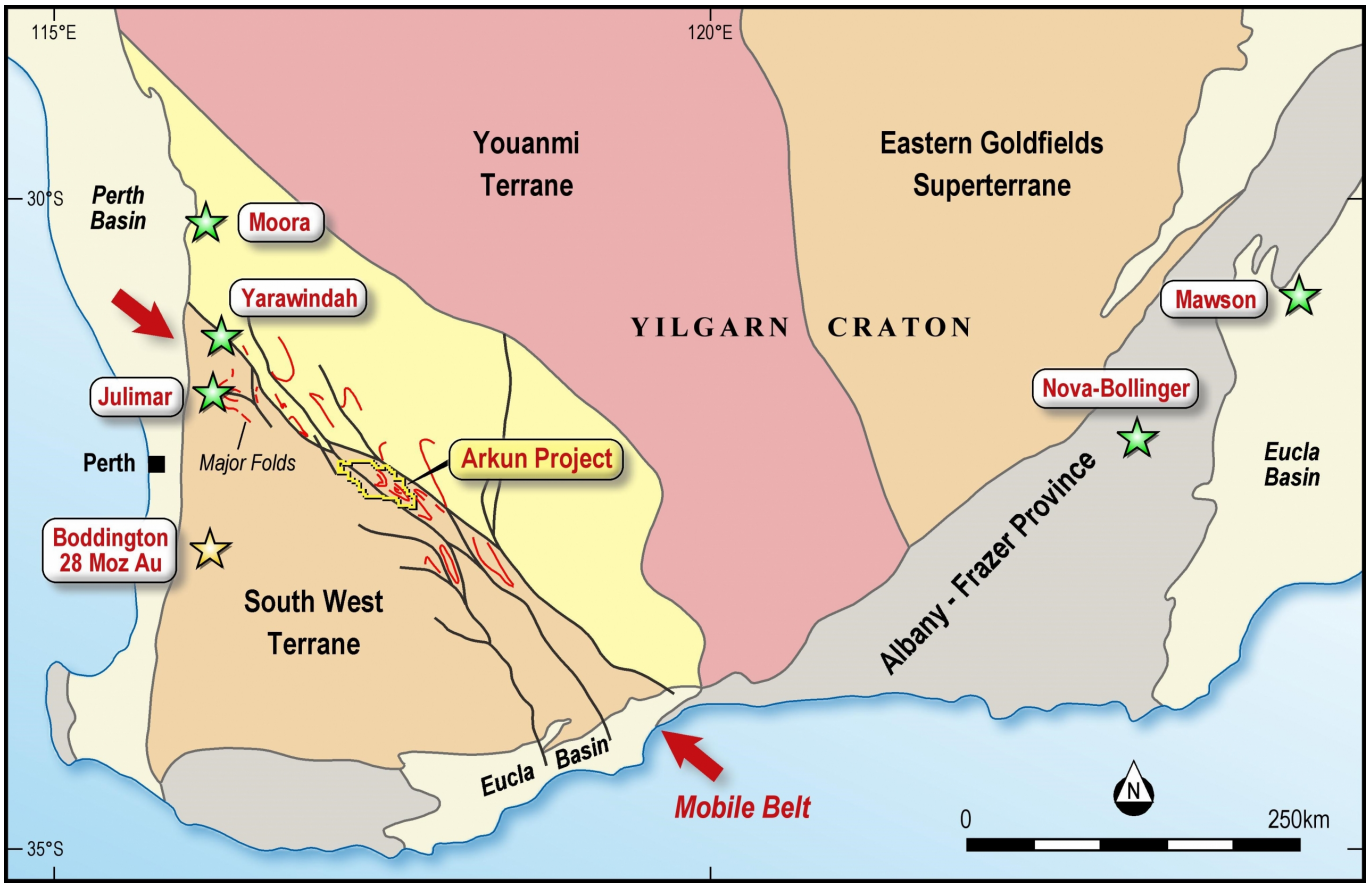
Impact Minerals Talk Impresses London Investors

Impact Minerals (ASX: IPT)

Dr. Mike Jones, MD of Impact presented to the circle in London yesterday, and impressed investors with a solid presentation of the company's prospects and projects in Queensland, NSW, and Western Australia.

A prospect generator, Impact holds the potential to reward the patient investor if any one of their prospective projects come to fruition. […]

Impact Minerals	ASX: IPT
Stage	Exploration
Metals	Gold, Silver, PGM's, zinc, copper
Market cap	A$21 m @ 1 c
Location	Queensland, NSW, Western Australia



Impact Minerals (ASX: IPT) Dr. Mike Jones, MD of Impact Minerals, presented to the circle in London yesterday, and impressed investors with a solid presentation of the company's prospects and projects in Queensland, NSW, and Western Australia.

A prospect generator, Impact holds the potential to reward the patient investor if any one of their prospective projects come to fruition.

Impact have in fact several projects that could potentially become company makers, hunting elephants in elephant country.

A strong management team is always the sign of a good company, and Impact have such a team, led by MD Mike Jones.

Impact have a high number of shares out, >2 billion, and a low share price, 1 cent, but have multiple promising projects in highly prospective areas.

Impact have been added to our early stage explorers watchlist, so that we can follow the progress of the company in the future.

In my opinion, Impact is not a stock for widows and orphans, but certainly a stock where you can buy a position, and leave it to see if it prospers.

Mike Jones leads a good team, so you wouldn't want to bet against them…

About Impact Minerals

Impact Minerals Limited is an exploration company listed on the ASX.

The Company manages extensive tenement holdings (>4,000 km^2) within Australia featuring significant potential for high-grade mineral deposits of gold, silver, lead, zinc, copper, nickel and PGM's.

The Directors of the Company have extensive experience in mineral exploration and a strong history of exploration success, business development and corporate management.

Impact Minerals intends to build wealth for its shareholders through a vigorous campaign of project generation and evaluation with the aim of building profitable mining operations.

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Disclosure

At the time of writing the author intends to buy shares in ***Impact Minerals*** in the market at the prevailing price on the day of purchase.

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