

Kaiser Reef Issue Clarification Statement

[Kaiser Reef \(ASX:KAU\)](#)

Refers to its announcements released on 24 March 2025, 6 May 2025 and 11 August 2025 respectively titled “Investor Presentation” and retracts certain information contained within them, as well as the Resource Life (M&I) statement of +10 years relating to Henty Gold Mine.



Kaiser Reef Henty Gold mine, Tasmania – Credits Kaiser Reef

	Kaiser Reef	ASX : KAU
	Stage	Production, Development, Exploration
	Metals	Gold
	Market cap	A\$112 million @ A\$0.19
	Location	Victoria, Tasmania
	Website	www.kaiserreef.com.au/

Kaiser Reef Issue Clarification Statement

ASX RELEASE I 22 AUGUST 2025

Kaiser Reef Limited (ASX:KAU) (“Kaiser” or the “Company”) refers to its announcements released on 24 March 2025, 6 May 2025 and 11 August 2025 respectively titled “Investor Presentation” (‘Announcement’) and retracts the information included in slide 5 (24 March 2025 Announcement), slides 3 and 9 (6 May 2025 Announcement), slides 5, 9 and 12 (11 August 2025 Announcement) respectively and retracts the Resource Life (M&I) statement of +10 years relating to Henty Gold Mine does not meet the requirements of ASX Listing Rule 5.16.

Accordingly, the Company will not include information

determined in this manner in future releases and investors are advised not to rely on the potential mine life information contained in the retracted statement for their investment decisions.

In addition, the Company refers to slide 13 (6 May 2025 Announcement) ,and slide 17 (11 August 2025 Announcement) respectively relating to an Exploration Target for the Maldon Gold Project (Union Hill Mine) and provides the following clarification:

Exploration Target: An Exploration Target is a statement or estimate of the exploration potential of a mineral deposit in a defined geological setting where the statement or estimate, quoted as a range of tonnes and a range of grade (or quality), relates to mineralisation for which there has been insufficient exploration to estimate a Mineral Resource.

The potential quality and grade of the Exploration Target is conceptual in nature and it is uncertain if further exploration will result in the estimation of a Mineral Resource.

Competent Person Statement

The information in this release that relates to the Exploration Target and Mineral Resources for the Maldon Gold Project were first released in the Company's announcements dated 21 July 2022 and subsequently reviewed by Shawn Panton (B.Sc.(HONS)) (Geology), AIG. an employee of Kaiser Reef Limited.

Mr Panton has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking

to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Panton consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

Mr Panton holds securities in the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcement and confirms that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

-ENDS

This announcement was approved for release by the Board of Kaiser Reef Limited.

For further information, please contact:

Jonathan Downes

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[To read the full news release please click HERE](#)

[To View Kaiser Reef's historical news, please click here](#)

[The live Spot gold price can be found HERE](#)

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Disclosure

At the time of writing the author holds shares in Kaiser Reef.

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Catalyst Metals Obtains A\$100m Revolving Credit Facility

Catalyst Metals (ASX: CYL)

Announced it has agreed a three-year, A\$100m revolving credit facility with a syndicate of lenders comprising Westpac, National Australia Bank and Societe Generale.

Catalyst has not, nor does it intend to, draw on the debt facility.



Catalyst Metals Mining, courtesy of Catalyst Metals



	Catalyst Metals	ASX : CYL
	Stage	Exploration / development
	Metals	Copper / Gold
	Market cap	A\$1.19 Billion @ A4.73
	Location	Murchison, Western Australia
	Website	www.catalystmetals.com.au

Catalyst Metals obtains A\$100m Revolving Credit Facility

Catalyst Metals Limited (Catalyst or the Company) (ASX:CYL) is pleased to announce it has agreed a three-year, A\$100m revolving credit facility with a syndicate of lenders comprising Westpac, National Australia Bank and Societe Generale.

Catalyst's recent A\$150m placement, existing cash reserves and strong underlying free cashflow places the business in a strong financial position.

This additional, and undrawn, A\$100m revolving facility demonstrates the creditworthiness of the business, begins building these important financial relationships and further enhances the company's balance sheet to pursue its growth plans.

Highlights

- Catalyst has signed a Syndicated Facility Agreement with Westpac, National Australia Bank (NAB) and Societe Generale
- The facility gives Catalyst access to A\$100m of financing, should it choose to draw on it
- Catalyst has not, nor does it intend to, draw on the debt facility
- By entering into this facility, Catalyst is not only improving its balance sheet but also establishing important relationships with highly credible financiers such as NAB, Westpac and Societe Generale
- The terms of the facility include
 - o A\$100m Revolving Credit Facility (RCF)
 - o A\$10m Contingent Instrument Facility
 - o No mandatory hedging
 - o 3-year tenor
- In May 2025, Catalyst completed a A\$150m placement to institutional investors
- The facility gives Catalyst further liquidity and provides additional flexibility as the business grows.

**Catalyst's Managing Director & CEO,
James Champion de Crespigny,
commented:**

"Catalyst would like to thank the mining finance teams at

NAB, Westpac and Societe Generale for the work they have put in to executing this facility.

“We place enormous value on these important relationships.

“This support from tier 1 lenders is an important step for Plutonic given it was losing money when Catalyst acquired it two years ago.”

[To read the full news release please click HERE](#)

[To View Catalyst Metal's historical news, please click here](#)

[The live Spot gold price can be found HERE](#)

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Pacgold Intersects Targeted Broad Zones of Veining

Pacgold (ASX: PGO)

Provided an update on step-out drilling progress on the Central and Southern Targets at the Company's Alice River Gold Project 300km northwest of Cairns, North Queensland.



Pacgold Alice River drilling 11th August 2022

Pacgold	ASX : PGO
Stage	Exploration
Metals	Gold
Market cap	A\$23 m @A\$ 33c
Location	Queensland, Australia

First 2023 Drilling at the Alice River Southern Target Intersects Broad Zones of Veining Within Targeted IP Anomaly

Pacgold Limited (ASX: PGO) ('Pacgold' or the 'Company') is pleased to provide an update on step-out drilling progress on the Central and Southern Targets at the Company's Alice River Gold Project ('Project'), 300km northwest of Cairns, North Queensland.

To date, 10 diamond drill holes for 2,821.4m have been completed on the Central Target and Southern Targets in the current programme, with samples despatched for five holes and the remaining holes being processed on site and awaiting despatch. Initial assay results are expected in late June.

An additional five reverse circulation (RC) pre-collars for 966m have been completed on the Central Target and are awaiting diamond tails to complete the drill holes to the target depth.

Southern Target Drilling

- Broad zone of veining and alteration intersected over a 50m downhole section associated with a new IP geophysics anomaly concealed by

shallow cover

sediments (drillhole STDH006 – assay results pending)

- The new IP anomaly extends >400m with potential to link the Southern Target

gold zones over a strike of >1.8km

- Pacgold's 2023 drilling programme represents the first drilling of the Southern

Target under shallow cover in 33 years (first ever with modern IP targeting

assistance)

- Several similar, prospective IP geophysics anomalies occur (under shallow cover)

over at least 2km to the southeast of the Southern Target gold zones and represent

high priority targets for the next phase of drilling

Long section along the Southern Target showing latest drilling (assays pending) and location STDH006 which intersected a broad zone of veining and alteration associated with an IP target concealed by shallow cover sediments.

Potential to link the two main outcropping main Southern Target gold systems over >1.8km.

Central Target Drilling

- Step-out drilling on the Fla Zone continues to deliver, with encouraging veining and alteration observed in drill core of first 2023 holes (assay results pending)

- Steady stream of drilling assay results expected to flow over June and July.

Pacgold Managing Director Tony Schreck said:

“Pacgold’s 2023 drilling has kicked off strongly.

“We are particularly excited by the broad veining and alteration observed in drillhole STDH006 at the Southern Target, associated with a new, large-scale IP geophysics anomaly completely concealed by shallow cover sediments.

“We believe this new mineralised zone potentially links the two main areas of outcropping high-grade gold mineralisation on the Southern Target.

“This represents a significant advance and validation of our regional and local scale targeting strategy using the IP geophysics, and importantly upgrades the potential of several similar IP geophysics anomalies along strike of the Southern and Central Targets that are planned for drilling this year.”

Southern Target Drilling Update

Drilling on the Southern Target is aimed at investigating the depth and strike extensions of the broad gold system defined by shallow historical drilling and interpreted as a repetition of the Central Target.

Seven holes have been completed by Pacgold as part of the current programme with all drill holes intersecting multiple zones of alteration and veining (assay results pending).

Drillhole STDH006 was completed to investigate a >400m long IP geophysical anomaly comprising a resistivity high within a broad resistivity low (main mineralised corridor) concealed by shallow cover sediments.

STDH006 intersected an encouraging zone of consistent quartz veining and alteration over an approximate 50m downhole width, which is interpreted to be associated with the IP resistivity high anomaly.

[To read the full news release, please click HERE](#)

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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