Mining Review 26th July 2026

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City Investors Circle

City Investors Circle Mining

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It was another turbulent week in the markets, particularly mining stocks and commodities, as Trump’s war on Iran swayed to and fro from total annihilation of the population to peace talks, on a daily basis.

It’s nigh on impossible to time an entry at the moment so I just take a long term view and ignore the noise.

I traded a little with my Pacgold sale funds, adding to my position in Equinox Gold as it simply looks too cheap in my opinion. I am taking a long term view based on a premier management team that has been successful in creating shareholder value over a number of companies.

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Full access to this week’s stories can be found by clicking the links below, Avino Silver Announced Q2 2026 Production Results

New Murchison Gold Posted Quarterly Results for June 2026

Lahontan Drilled 9.9m at 2.40 g/t Au and 50.7 g/t Ag in Santa Fe Mine Stockpile

AIC Mines Announced a New MD as Joseph El-Raghy Retires

Westgold Gold Production Beats FY26 Guidance

Cabral Gold Drill Results from Infill Drilling at the MG Gold Deposit

AIC Mines Announce Eloise Three-Year Production Outlook

Mining Review 19th July 2026

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Market Data

Weekly Price Changes

(US$ unless stated)

Metal Prices	Price	% change
Gold price in UK £	3042	2.42%
Gold in AUD$	5804	1.47%
Gold	4052	1.50%
Silver	58.03	4.35%

Palladium	1227	0.08%
Platinum	1585	0.19%
Rhodium	7825	-0.63%
Copper	6.2	1.81%
Nickel	7.78	4.29%
Zinc	1.65	3.12%
Tin	24.19	0.33%
Cobalt	25.53	0.00%
Lithium	20457	-4.07%
Uranium	86.8	1.28%
Iron Ore	98	-2.00%
Coking Coal	226	-3.00%
Thermal coal	136	3.03%
Metal ETFs	**Price**	**Change**
GLD	372	1.09%
GDX	75	5.63%
GDXJ	98	6.52%
Sil	75	4.17%
SILJ	25	4.17%
GOEX (PCX)	70	6.06%
URA	40	2.56%
COPX	78	6.85%
HUI	626	5.74%
Gold / Silver ratio	69.83	-2.73%

Click HERE for live Spot Metal Prices

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City Investors Circle is based in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non-deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please emailandrew@city-investors-circle.com

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Declaration

The writer may hold shares in some or all of the companies mentioned in this article.

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Avino Silver Announces Q2 2026 Production Results

Avino Silver & Gold Mines (TSX: ASM)

Reported Q2 2026 production results of 267,305 silver ounces , 2,178 gold oz, and 729,929 pounds of copper, for a total of 534,945 silver equivalent oz.

Q2 2026 represented a meaningful increase in contribution from La Preciosa with a 59% increase in silver production.

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La Preciosa silver mine, Durango, Mexico – Courtesy of Avino Silver

	Avino Silver	TSX: ASM
	Stage	Production
	Metals	Silver, Gold, Copper
	Market cap	C$1.39 billion @ C$7.95
	Location	Durango, Mexico
	Website	www.avino.com

AVINO ANNOUNCES Q2 2026 PRODUCTION RESULTS

Avino Silver & Gold Mines Ltd. (ASM: TSX/NYSE American, GV6: FSE) a long-standing silver producer in Mexico, reports second quarter 2026 production results of 267,305 silver ounces ("oz"), 2,178 gold oz and 729,929 pounds of copper ("lbs"), for a total of 534,945 silver equivalent[1] ("AgEq[1]") oz.

David Wolfin, President and Chief Executive Officer of Avino Silver said,

"The second quarter of 2026 represented a meaningful increase in contribution from La Preciosa with a 59% increase in silver production, as we continue to move the project forward.

"Mill performance remained solid during the quarter, with tonnes milled exceeding expectations and contributions from La Preciosa development ore continued to increase throughout the quarter.

"We will continue to optimize performance across our operations to advance our transformational growth plans.

"As noted previously and as La Preciosa advances, we expect that total 2026 production will be more heavily weighted to the second half of 2026."

PRODUCTION HIGHLIGHTS – Q2 2026

- **Steady Progress at La Preciosa:** Ongoing extraction, haulage, and processing of mineralized development material from La Preciosa was above plan in Q2 2026, primarily due to Mill Circuit 2 becoming available. This increased throughput was offset by intentional processing of lower-grade development ore during elevated metal prices, that would have otherwise been stockpiled.
- **Increased La Preciosa Development Production:** Avino produced 534,945 silver equivalent[1] ounces in Q2 2026, a decrease from Q2 2025, and was a result of lower copper production. The decrease reflects planned mining sequencing into lower copper grade areas near the historical open pit operations at Avino. At La Preciosa, development production increased 59% from Q1 2026, contributing 100,658 AgEq[1] ounces, and consisting of 84,806 silver oz and 182 gold oz.
- **Consistent Mill Throughput:** In Q2 2026, mill throughput remained on plan with 184,293 tonnes processed from both Avino and La Preciosa. Continued steady mill performance and availability reflects the impact of targeted upgrades and automation initiatives led by our operations and maintenance teams over recent years.

To read the full news release, please click HERE

To view the latest share price and company chart, please click HERE

To read Avino Silver’s historical news, please click here

The live Spot gold price can be found HERE

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Disclosure

At the time of writing the author holds no shares in Avino Silver and Gold.

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