B2Gold Reduces Share Ownership In Calibre Mining

Calibre Mining (TSX: CXB)

Announced that B2Gold Corp. has transacted on 79 million shares of its Calibre share position to new long-term shareholders at a price of C$1.76, in an arm’s length transaction.

Calibre Mining	**TSX: CXB**
Stage	**Production, development, exploration**
Metals	**Gold**
Market cap	**C$1.5 Billion @ C$1.92**
Location	**Canada, Nicaragua, USA**
Website	**www.calibremining.com**

B2GOLD REDUCES SHARE OWNERSHIP IN CALIBRE MINING

Jun 21, 2024
View PDF
VANCOUVER, British Columbia, June 21, 2024 (GLOBE NEWSWIRE) – Calibre Mining (TSX: CXB; OTCQX: CXBMF) ("Calibre" or the "Company") announces that B2Gold Corp. ("B2Gold") has transacted on 79 million shares of its Calibre share position to new long-term shareholders at a price of C$1.76, in an arm's length transaction.

Following the transaction, B2Gold will remain a shareholder with 31,950,333 shares, or 4% of Calibre's issued and outstanding shares.

Blayne Johnson, Chairman of Calibre stated:

“On behalf of the entire team at Calibre, I would like to extend our sincere gratitude to Clive Johnson, President and CEO of B2Gold, and his team for entrusting us with their Nicaraguan assets which became the founding assets of Calibre.

“Their decision to transfer these assets to an emerging exploration company rather than opting for immediate complete monetization, required both vision and courage.

“This innovative approach has evolved into a highly beneficial partnership, enhancing value for the shareholders of both our companies.

“Although B2Gold’s shareholding will be reduced through this transaction, we are pleased that they will continue to be a significant shareholder as we strive to further build shareholder value.

“As a result of the reduced ownership, Randall Chatwin, B2Gold’s representative on the Calibre Board of Directors has resigned.”

To View Calibre Mining’s historical news, please click here

—-

To read the full news release please click HERE

The live Spot gold price can be found HERE

=======

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=======

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in Calibre Mining.

To read our full terms and conditions, please click HERE