B2Gold Reduces Share Ownership In Calibre Mining

Calibre Mining (TSX: CXB)

Announced that B2Gold Corp. has transacted on 79 million shares of its Calibre share position to new long-term shareholders at a price of C\$1.76, in an arm's length transaction.



Calibre Mining	TSX: CXB
Stage	Production, development, exploration
Metals	Gold
Market cap	C\$1.5 Billion @ C\$1.92
Location	Canada, Nicaragua, USA
Website	www.calibremining.com

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VANCOUVER, British Columbia, June 21, 2024 (GLOBE NEWSWIRE) — Calibre Mining (TSX: CXB; OTCQX: CXBMF) ("Calibre" or the "Company") announces that B2Gold Corp. ("B2Gold") has transacted on 79 million shares of its Calibre share position to new long-term shareholders at a price of C\$1.76, in an arm's length transaction.

Following the transaction, B2Gold will remain a shareholder with 31,950,333 shares, or 4% of Calibre's issued and outstanding shares.

Blayne Johnson, Chairman of Calibre stated:

"On behalf of the entire team at Calibre, I would like to extend our sincere gratitude to Clive Johnson, President and CEO of B2Gold, and his team for entrusting us with their Nicaraguan assets which became the founding assets of Calibre.

"Their decision to transfer these assets to an emerging exploration company rather than opting for immediate complete monetization, required both vision and courage.

"This innovative approach has evolved into a highly beneficial partnership, enhancing value for the shareholders of both our companies.

"Although B2Gold's shareholding will be reduced through this transaction, we are pleased that they will continue to be a significant shareholder as we strive to further build shareholder value.

"As a result of the reduced ownership, Randall Chatwin, B2Gold's representative on the Calibre Board of Directors has resigned."

To read the full news release please click HERE

The live Spot gold price can be found HERE

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Disclosure

At the time of writing the author holds shares in Calibre Mining.

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