

Barton Gold Expedite Tolmer Soil Sampling Tests

Barton Gold (ASX: BGD,)

Confirmed that an expedited soil sampling program has been completed over a ~1.9km² area surrounding the new 'Tolmer' high grade silver discovery at the Company's South Australian Tarcoola Gold Project.

~380 samples have been collected *with assay results expected during September 2025.*



Tolmer Silver drilling – Credits
Bartom Gold



	Barton Gold	ASX: BGD
	Stage	Production, development
	Metals	Gold
	Market Cap	A\$187 Million @A\$0. 84
	Location	South Australia
	Website	www.bartongold.com.au

Barton Gold Expedited Tolmer Soil Sampling Tests ~1.9km² Footprint

Following expanded 2,882m RC drilling program (results pending)

Barton Gold Holdings Limited (ASX:BGD, FRA:BGD3, OTCQB:BGDFF) (Barton or Company) is pleased to confirm that an expedited soil sampling program has been completed over a ~1.9km² area surrounding the new 'Tolmer' high grade silver discovery at

the Company's South Australian Tarcoola Gold Project (Tarcoola). ~380 samples have been collected *with assay results expected during September 2025.*

HIGHLIGHTS

- Tolmer high-grade silver discovery: expedited soil geochemistry program completed over ~1.9km² area surrounding recently expanded reverse circulation (RC) drilling program.

Barton Managing Director Alexander Scanlon commented;

"We recently expanded our Tolmer 'silver zone' drilling by ~50% to cover a ~400 metre by ~250 metre area based, in part, upon further geological surface reconnaissance.

"This program extends that reconnaissance to a broader area of ~1,700 metres by ~1,100 metres to see if we can potentially identify a larger mineralised footprint."

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[To read the full news release please click HERE](#)

[To View Barton Gold's' historical news, please click here](#)

[The live gold price can be found HERE](#)

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Disclosure

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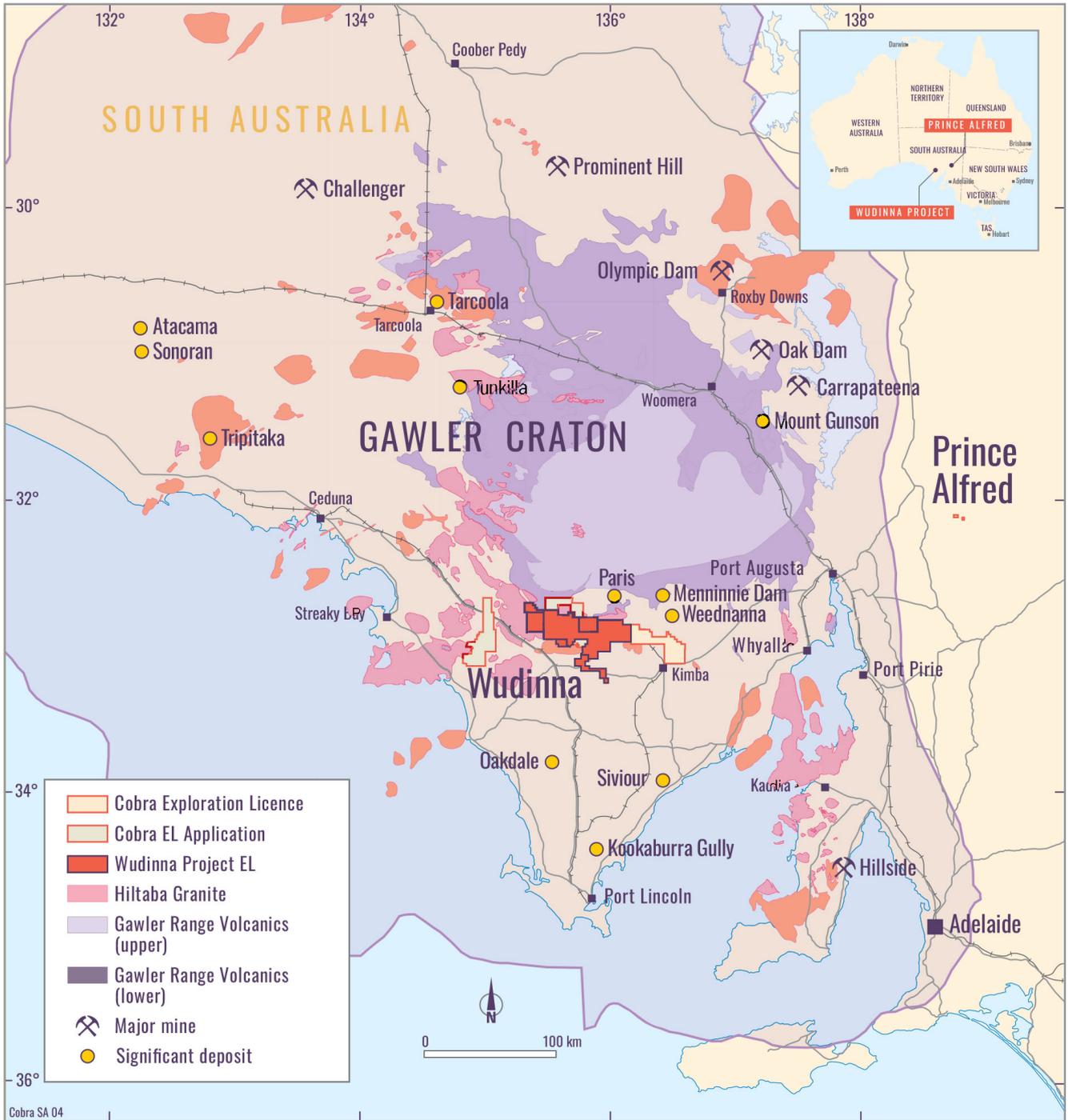
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Barton Gold Acquires the Wudinna Gold Project

Barton Gold (ASX: BGD)

Announced the acquisition of the 279,000oz Au Wudinna Gold Project from Cobra Resources PLC.

Wudinna is located approximately 200km southeast of Barton's South Australian Tunkillia Gold Project.



Barton Gold Wudinna location map – Courtesy of Cobra Resources



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	Stage	Production, development
	Metals	Gold
	Market Cap	A\$187 Million @A\$0. 84
	Location	South Australia
	Website	www.bartongold.com.au

Barton Gold Acquires the Wudinna Gold Project

Barton Gold Holdings Limited (ASX:BGD, FRA:BGD3, OTCQB:BGDFF) (Barton or Company) is pleased to announce the acquisition of the Wudinna Gold Project (Wudinna) from Cobra Resources PLC (Cobra).

Wudinna is located approximately 200km southeast of Barton's South Australian Tunkillia Gold Project (Tunkillia) and 200km west of Whyalla, South Australia in the north-central area of the Eyre Peninsula.

Acquisition of Wudinna Gold Project

HIGHLIGHTS

- Binding terms for acquisition of 279,000oz Au South Australian gold development project
- Completion subject only to vendor shareholder approval; total consideration up to \$15 million majority settled in Barton equity and performance milestone payments (see 'Key Terms' below):
 - o Initial consideration: \$1.0 million, including \$200,000 cash, on issue of New Tenements
 - o Final Settlement: \$4.5 million, including \$300,000 cash, on transfer to Barton Gold
 - o Contingent benefits: up to \$9.5 million upon exploration and production milestones

Barton Managing Director Alexander Scanlon commented;

"We are pleased to announce binding terms to acquire the Wudinna Gold Project, which upon Completion of the transaction will add a further 279,000oz gold to our South Australian development portfolio.

"The assets offer significant low-cost optionality to Barton's long-term regional development objectives, and we will be pleased to welcome Cobra and its shareholders to

Barton's register as we steadily unlock value across our entire platform.

"We applaud South Australia for a new regulatory framework permitting the sub-division of mineral tenements. This enabled both a transaction which otherwise would not have materialised, and Wudinna's advancement."

[To read the full news release please click HERE](#)

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Barton Gold Grows Resources at Central Gawler Mill

[Barton Gold \(ASX: BGD\)](#)

Announced an updated MRE for its South Australian Challenger Gold Project.

The updated Challenger MRE has identified several potential sources of economically viable gold mineralisation adjacent to the Central Gawler Mill for use as lower-cost and lower-risk 'Stage 1' mill feed.



Photo courtesy of Barton Gold



	Barton Gold	ASX: BGD
	Stage	Production, development
	Metals	Gold
	Market Cap	A\$187 Million @A\$0. 84
	Location	South Australia
	Website	www.bartongold.com.au

Barton Gold 'Stage 1' Resources at Central Gawler Mill Grows to 223koz Au

Priority focus on higher-grade tailings and open pit materials

Barton Gold Holdings Limited (ASX:BGD) (Barton or Company) is pleased to announce an updated MRE for its South Australian Challenger Gold Project (Challenger).

The updated Challenger MRE follows a detailed analysis of historical production and drilling records, and new drilling and site sampling to validate these historical records and actual metallurgical characteristics.

Based upon these analyses, Barton has identified several potential sources of economically viable gold mineralisation adjacent to the Central Gawler Mill for use as lower-cost and lower-risk 'Stage 1' mill feed.

HIGHLIGHTS

- Challenger JORC (2012) Mineral Resources Estimate (MRE) grow to 223koz gold (9.56Mt @ 0.72 g/t Au), including 81,200oz Au contained in the existing high-grade open pit zones:
 - o Main open pit: 69,600oz Au (0.64Mt @ 3.39 g/t Au);
 - o Challenger West open pit: 11,600oz Au (0.03Mt @ 10.6 g/t

Au);

- o Main U/G (1,000 – 900mRL): 21,900oz Au (0.17Mt @ 3.98 g/t Au);

- o Challenger SSW Deposit: 12,200oz Au (0.40Mt @ 0.95 g/t Au);

- o Tailings Facility 1: 55,500oz Au (3.19Mt @ 0.54 g/t Au); and

- o Tailings Facility 2: 51,800oz Au (5.13Mt @ 0.31 g/t Au).

- Barton's total gold JORC Mineral Resources increase to 1.9Moz Au (73.0Mt @ 0.79 g/t Au)

- Next steps for 'Stage 1' commercialisation pathway include:

- o re-extension of Challenger underground JORC Mineral Resources model to depth;

- o preliminary capital cost estimate for recommissioning of Central Gawler Mill;

- o mining studies to prioritise sources of mineralisation in 'Stage 1' operations area; and

- o feasibility studies and JORC Reserves estimate for an initial 'Stage 1' operation.

- **Targeting feasibility studies by end of 2025, initial 'Stage 1' operations by end of 2026**

Barton MD Alexander Scanlon said:

"As indicated to the market for the past ~24 months, we have been analysing the potential for JORC Mineral Resources in the immediate vicinity of our fully permitted Central Gawler Mill.

"This infrastructure is a significant leverage point for BGD's investors, and provides the option for a shorter, lower-cost, and lower-risk pathway to operations and the re-rating of BGD to 'producer' status.

“There is significant arbitrage value in this ‘real option’.

“With the sustained upward move in gold prices, we will now look to exercise that option. During the balance of 2025 we will complete feasibility analyses to determine the preferred development pathway, with the objective to commence our initial ‘Stage 1’ operations before the end of 2026.”

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Barton Gold Complete Tolmer High Grade Silver Zone Drilling

Barton Gold (ASX:BGD)

Confirmed that expanded RC drilling has completed at its recent 'Tolmer' high grade silver discovery, located at the Company's South Australian Tarcoola Gold Project.

A total of 2,882m RC drilling was completed.



Photo courtesy of Barton Gold



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	Stage	Production, development
	Metals	Gold
	Market Cap	A\$198 Million @A\$0. 88
	Location	South Australia
	Website	www.bartongold.com.au

Barton Gold Announce the Completion of Tolmer High Grade Silver Zone Drilling

Planning underway for expedited follow-up RC and diamond programs

Barton Gold Holdings Limited (ASX:BGD, FRA:BGD3, OTCQB:BGDFF) (Barton or Company) is pleased to confirm that expanded RC drilling has completed at its recent 'Tolmer' high grade silver discovery, located at the Company's South Australian Tarcoola Gold Project (Tarcoola).

A total of 2,882m RC drilling was completed across 21 completed holes to an average depth of 137m. Samples are planned to depart site during the coming week, with the first multi-element assay results expected toward the end of July.

HIGHLIGHTS

- 2,882m reverse circulation (RC) drilling completed at Tolmer high-grade silver discovery; recent expansion from 13 to 21 holes based upon early drilling program observations¹
- Program expanded in all directions with two additional lines to north and south

Barton Managing Director Alexander Scanlon commented

"We look forward to sharing the assay results for this latest round of Tolmer drilling.

"The western 'silver zone' is an exciting target, and we are already planning near-term follow up diamond and RC drilling programs.

"My thanks to the excellent Barton team, and our drilling partners, for the safe execution of this extended program."

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Mining Review 8th June 2025

Mining Review 8th June 2025

A terrible end to the week saw three of our best tier 1 watchlist stocks crash in price, with only one, Ora Banda Mining actually announcing any bad news.

Orla Mining and G Mining Ventures reversed badly on no news, although the gold price fell around 1%, so that would account

for some of the fall, but not all.



Orla Mining – Musselwhite Gold Mine – Credits Orla Mining



[City Investors Circle Mining Review 8th June 2025](#)

A terrible end to the week saw three of our best tier 1 watchlist stocks crash in price on Friday, with only one, **Ora**

Banda Mining actually announcing any bad news.

Orla Mining and **G Mining Ventures** reversed badly on no news, although the gold price fell around 1%, so that would account for some of the fall, but not all.

These three companies represent my largest personal holdings, so this was probably the biggest financial hit my personal portfolio has ever taken in a single day, and very painful.

I am a long term investor though, and I have learned to ride out some temporary market noise as long as the company fundamentals look similar to when I made my original investment decision.

I see no reason to sell any of the companies listed above, because I believe in their management's ability, and the projects quality to create shareholder value over the longer term.

If Orla Mining falls much more I may take the opportunity to top up as I am underweight Orla, a mistake I would like to rectify if the opportunity presents itself.

Silver is the metal to watch at the moment, it's really on a march, up 9.8% in the week, whilst gold trod water.

The **gold silver ratio** is down at 92, against the recent high of 103.2.

The PGM group are also rising, with Platinum and palladium 7% and 6% respectively.

A list of all the significant news releases from our watchlist companies is below, please click on the link to be taken to the full story.

[Ora Banda Mining Slumps on FY25 Guidance Update](#)

[Caprice Resources \\$7M Placement to Accelerate Exploration](#)

[Minerals 260 Bullabulling Gold Project Drilling Results](#)

[West Red Lake Gold Highlights Bulk Sample Learnings](#)

[G2 Goldfields Drills 76m @ 1.5 g/t Au and 3m @ 12.5 g/t Au](#)

[Barton Gold \\$3m Premium Placement Complete, Drilling Underway](#)

[Market Review May 2025 Published](#)

Market Data

Weekly Price Changes

(US\$ unless stated)

Metal Prices	Price	Weekly % change
Gold price in UK £	2451	0.57%
Gold in AUD\$	5101	-1.20%
Gold	3313	-0.21%
Silver	36.04	9.28%
Palladium	1037	6.36%
Platinum	1159	7.61%

Rhodium	5575	3.24%
Copper	4.89	5.16%
Nickel	6.93	1.46%
Zinc	1.2	-1.64%
Tin	14.5	1.05%
Cobalt	15.29	0.00%
Lithium	8489	-1.30%
Uranium	70.4	-0.78%
Iron Ore	96.3	-3.80%
Coking Coal	185	-2.37%
Thermal coal	107.3	4.17%
Metal ETFs	Price	Weekly % change
GLD	305.18	1.17%
GDX	51.62	3.38%
GDXJ	69	7.75%
Sil	48.36	15.14%
SILJ	14.98	14.79%
GOEX (PCX)	47.11	5.75%
URA	33.64	2.87%
COPX	43.18	5.73%
HUI	419.12	5.26%
Gold / Silver ratio	91.93	-8.68%
10 yr T bond (TNX)	4.51	0.67%
2 yr T bond US2Y	4.04	1.25%
US index (DXY)	99.2	-0.15%
SPJXGD TSX V gold sub	89.84	9.56%

[Click HERE for live Spot Metal Prices](#)



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Barton Gold \$3m Premium Placement Complete, Drilling Underway

[Barton Gold \(ASX: BGD\)](#)

Announced that the \$3m premium placement announced on 26 May 2025 has completed.

The Company also confirms that drilling is now underway on its new high-grade Tolmer silver discovery.



Photo courtesy of Barton Gold



	Barton Gold	ASX: BGD
	Stage	Production, development
	Metals	Gold
	Market Cap	A\$155 Million @ 71c
	Location	South Australia
	Website	www.bartongold.com.au

Barton Gold \$3m Premium Placement Complete, Drilling Underway

High-grade Tolmer silver & Tunkillia 'Starter Pit' drilling programs funded.

Barton Gold Holdings Limited (ASX:BGD, FRA:BGD3, OTCQB:BGDFF) (Barton or Company) is pleased to announce that the \$3m premium placement announced on 26 May 2025 has completed

(Placement).

The Company also confirms that drilling is now underway on its new high-grade Tolmer silver discovery, recently confirmed by Barton during March and April 2025, with priority focus on high-grade silver targets.

The Placement was led by Australian precious metals development focused investors.

The Placement price of \$0.70 per Share represents a ~4% premium to the Company's last traded price and a ~25% premium to the Company's 1 month (20 trading day) volume weighted average closing price (VWAP) of \$0.562 per share on the last trading day prior to the Placement (Thursday, 22 May 2025).

A total of 4,285,722 new Placement Shares have been issued pursuant to the Company's available Listing Rule 7.1 capacity.

The Placement was managed by Barton. **No brokerage, costs or fees have been incurred.**

All funds will be allocated to the acceleration of value-add exploration and project development initiatives, with Placement funds primarily allocated to Reserve conversion upgrade drilling for Tunkillia's 'Starter Pit'.

HIGHLIGHTS

- \$3 million premium Placement to Australian investors completed to fund JORC Resources upgrade drilling planned for ~September 2025 at Tunkillia's high value 'Starter Pit'
- Placement price of \$0.70 per share represents a:
 - o ~4% premium to last traded price of \$0.675 / share on Thursday, 22 May 2025
 - o ~25% premium to Barton's 1 month (20 trading day) VWAP of

\$0.562 / share

- Other drilling advancing quickly on high-grade Tolmer gold and silver targets; priority target is the 'western silver' zone where previous drilling intersected up to 17,600 g/t Ag.

Barton Managing Director Alexander Scanlon commented

"The success of this Placement is a strong endorsement of Barton's low-dilution development strategy.

"Including this Placement, since our June 2021 IPO four years ago Barton has issued less than \$13 million in new equity, while generating over \$12m (net of costs) in additional non-dilutive funds through asset monetisation initiatives.

"The result has been significant progress and value creation on all fronts with minimal shareholder dilution, reflecting our team's strong alignment with, and focus on preservation of value for, our existing shareholders.

"We are excited to be accelerating several value-add workstreams, including 'Stage 1' operations plans, Tunkillia long-lead Mining Lease and PFS programs including Reserve conversion drilling, and expedited drilling on our recent Tolmer high-grade gold and silver discoveries.

"We look forward to sharing many more updates soon."

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Mining Review 25th May 2025

[Mining Review 25th May 2025](#)

Barton Gold dominated the news this week with three news releases.

West Red Lake Gold Mines confirmed the official restart of the Madsen Gold Mine.



City Investors Circle Mining Review 25th May 2025

Barton Gold dominated the news this week with three news releases, the final one being a trading halt pending an announcement, rumoured to be a placing, but yet to be confirmed.

West Red Lake Gold Mines confirmed the official restart of the Madsen Gold Mine in the Red Lake district of Ontario, Canada.

We celebrated the drill results of four of our miners topping the drill result leagues in Australia and Canada, a notable achievement.



Rumours emanating out of the Western Australian press mentioned Westgold possibly looking at acquiring both **Meeka Metals** and **Caprice Resources**, both on our watchlists, and I'm a shareholder of both companies.

After recent acquisitions, most notably **Equinox Gold** of **Calibre Resources**, it seems just as loyal shareholders are about to reap the rewards for their support of the growth of a company, it's acquired at little to no premium.

If this continues it may kill the golden goose, investors buy

and hold for the final benefit of commencing, then increasing production, and a higher gold price, not for it to be whisked away for a nil or paltry premium just as it's about to deliver.

I was looking forward to Meeka's production significantly raising the share price, which may not now happen if these rumours prove to be true.

News from companies on our watchlists from the last week is listed below, click the link to be taken to the full news release.

[**Barton Gold Trading Halt Pending a Major Announcement**](#)

[**Barton Gold Commenced on High-Grade Gold and Silver Targets**](#)

[**West Red Lake Gold Announced Official Restart of the Madsen Mine**](#)

[**Pacgold Published Alice River Gold Project Maiden MRE**](#)

[**City Investors Circle Watchlist Stocks Top The Drill Charts Last Week**](#)

[**Catalyst Metals Trident Development Approved to Proceed**](#)

[**Barton Gold Drilling Expedited at Tolmer High-Grade Silver Discovery**](#)

[**Mining Review 18th May 2025**](#)

Market Data

Weekly Price Changes

(US\$ unless stated)

Metal Prices	Price	Weekly % change
Gold price in UK £	2488	2.77%
Gold in AUD\$	5146	2.37%
Gold	3359	4.90%
Silver	33.52	3.62%
Palladium	925	-3.65%
Platinum	940	-4.95%
Rhodium	4625	0.00%
Copper	4.8	4.12%
Nickel	7.08	0.85%
Zinc	1.23	0.82%
Tin	14.08	0.00%
Cobalt	15.28	-3.05%
Lithium	8601	-1.90%
Uranium	70.5	-1.40%
Iron Ore	100	-0.30%
Coking Coal	189.5	0.00%
Thermal coal	103	0.49%
Metal ETFs	Price	Weekly % change
GLD	309.75	5.27%

GDX	50.53	9.07%
GDXJ	64.67	10.15%
Sil	42.66	8.19%
SILJ	12.84	7.63%
GOEX (PCX)	44.51	11.86%
URA	31.83	14.87%
COPX	41.39	7.42%
HUI	397.76	8.72%
Gold / Silver ratio	100.21	1.24%

[Click HERE for live Spot Metal Prices](#)

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Barton Gold Trading Halt Pending a Major Announcement

Barton Gold (ASX: BGD)

The securities of Barton Gold Holdings Limited ('BGD') will be placed in trading halt at the request of BGD, pending it releasing an announcement.



Photo courtesy of Barton Gold

Market Announcement

23 May 2025

23 May 2025 Market Announcement 1/1

ASX Limited ASX Customer Service Centre 131 279 | asx.com.au

Barton Gold Holdings Limited (ASX: BGD) – Trading Halt

Barton Gold (ASX: BGD)

The securities of Barton Gold Holdings Limited ('BGD') will be placed in trading halt at the request of BGD, pending it releasing an announcement.

Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Tuesday, 27 May 2025 or when the announcement is released to the market.

Issued by
ASX Compliance

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Disclosure

At the time of writing the author holds shares in Barton Gold.

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Barton Gold Commences on High-Grade Gold and Silver Targets

[**Barton Gold Holdings \(ASX: BGD\)**](#)

Confirmed the start of a ~2,500m drilling program targeting high-grade gold and silver at its South Australian Tarcoola Gold Project, plus ~500m scout drilling near its wholly owned Central Gawler Mill, in South Australia.





	Barton Gold	ASX: BGD
	Stage	Production, development
	Metals	Gold
	Market Cap	A\$155 Million @ 71c
	Location	South Australia
	Website	www.bartongold.com.au

Barton Gold Begins Drilling on High-Grade Gold & Silver Targets

Barton Gold Holdings Limited (ASX:BGD, FRA:BGD3, OTCQB:BGDFF) (Barton or Company) is pleased to confirm the start of a ~2,500m drilling program targeting high-grade gold and silver at its South Australian Tarcoola Gold Project (Tarcoola), plus ~500m scout drilling near its wholly owned Central Gawler Mill.

HIGHLIGHTS

- Assay grades up to 17,600g/t Ag and 83.6g/t Au recently confirmed high-grade silver and gold discoveries at Tarcoola's 'Tolmer' prospect; Mar / Apr 2025 silver discovery holes included:

Hole ID Interval Including:

TBAC130 6m @ 4,747 g/t Ag from 46 metres 1m @ 17,600 g/t Ag from 46 metres

TBM227 4m @ 1,417 g/t Ag from 9 metres 1m @ 3,790 g/t Ag from 9 metres

TBM228 14m @ 434 g/t Ag from 46 metres 1m @ 3,350 g/t Ag from 54 metres

Commenting on the start of Tolmer drilling, Barton MD Alexander Scanlon said:

"Tolmer is an exciting new opportunity for Barton, with high-grade silver and gold zones emerging in parallel and shallow assays grading up to 17,600 g/t Ag and 83.6 g/t Au, respectively.

"We aim to map these out quickly, so we are also deploying our Portable PPB detect ORETM workflows to analyse, adapt and direct drilling in real time.

“We can also expand the initial program of ~2,500m where we see potential for high-value extensions.”



[To read the full news release please click HERE](#)

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Barton Gold Drilling Expedited at Tolmer High-Grade Silver Discovery

[Barton Gold \(ASX: BGD\)](#)

Confirmed that follow-up drilling has been expedited at its South Australian Tarcoola Gold Project, where Tolmer's new 'silver zone' was discovered in a line of seven discovery holes returning three globally significant assays.



	Barton Gold	ASX: BGD
	Stage	Production, development
	Metals	Gold
	Market Cap	A\$155 Million @ 71c
	Location	South Australia
	Website	www.bartongold.com.au

Barton Gold Drilling Expedited at Tolmer High- Grade Silver Discovery

Barton Gold Holdings Limited (ASX:BGD, FRA:BGD3, OTCQB:BGDFF) (Barton or Company) is pleased to confirm that follow-up drilling has been expedited at its South Australian Tarcoola Gold Project (Tarcoola), where Tolmer's new 'silver zone' was discovered in a line of seven discovery holes returning three globally significant assays.

HIGHLIGHTS

- Follow-up drilling expedited for March 2025 Tolmer 'silver zone' discovery; single line of 7 'discovery holes' returned 3 globally significant high-grade silver assays, including:

Hole ID Interval Including:

TBAC130 6m @ 4,747 g/t Ag from 46m metres 1m @ 17,600 g/t Ag from 46 metres

TBM227 4m @ 1,417 g/t Ag from 9 metres 1m @ 3,790 g/t Ag from 9 metres

TBM228 23m @ 95 g/t Ag from 4 metres

14m @ 434 g/t Ag from 46 metres 1m @ 3,350 g/t Ag from 54 metres

Bullion Drilling has been engaged as driller, with drilling expected to start next week.

Barton MD Alexander Scanlon Commented

"We are wasting no time following up our new Tolmer high-grade silver discovery, confirmed just 6 weeks ago.

"The original line of seven drill holes has already returned three silver assays which featured in various 'global Top 10' rankings.

"These are unusually high-grade for Australia, so we are excited to map this zone out quickly."

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Barton Gold Monthly Update

Barton Gold (ASX: BGD)

CEO Alex Scanlon released an update following several positive events recently.

The company has been very active, the trading volume and the

share price has been rising.



Photo courtesy of Barton Gold



	Barton Gold	ASX: BGD
	Stage	Production, development
	Metals	Gold
	Market Cap	A\$79 Million @ 36c
	Location	South Australia
	Website	www.bartongold.com.au

Comment

I have followed the Barton Gold story for a couple of years and hold CEO Alex Scanlon in high regard.

Barton have just announced the Tolmer silver discovery, which was totally unexpected, and was probably the reason for the recent run up in volume traded and share price.

The story is becoming more compelling and I am looking to top up my existing holding as the new ISA year has just started.

The post below is the note sent to shareholders by the CEO.

Barton Gold Wrap Up (March 2025)

[Click to view Barton's ASX Announcements](#)

From the Desk of the CEO



Dear Investors & Colleagues,

Apologies in advance – this is a bit longer than usual with everything going on! It has been an extraordinary month for Barton as we continue marching toward our objective to become South Australia's largest independent gold producer. Against a difficult and volatile backdrop of markets and geopolitics, Barton is primed to benefit through both a shift to 'producer' status, and record high gold prices over A\$5,000/oz.

Looking back

Several key announcements over the past month have seen BGD shares surge to new record highs. These include a few pleasant surprises, and acceleration of commercial opportunities that we have been diligently advancing for the past few years:

- the [growth of Tunkillia JORC Resources](#) to 1.6Moz Au and 3.1Moz Ag – [ahead of an Optimised Scoping Study targeting materially improved economics](#);
- a [\\$3.1 million net profit for the Half Year to 31 December 2024](#) – [an unusual and possibly unique accomplishment for an 'exploration junior'](#); and
 - a [new 'Tolmer' silver discovery with grades up to 17,600g/t Ag](#) – [right next to our recent Tolmer gold discovery reporting gold grades up to 83.6g/t Au](#).

While most of our announcements are baked over years of strategic planning and execution, the Tolmer silver discovery was indeed a surprise find in the goldfield.

An intersection of 6m @ 4,747g/t Ag (28,482 gram-meters) is among the highest ever reported in Australia, and ranks alongside globally renowned silver jurisdictions.

Some things – like Half Year profits – just don't happen with 'juniors', and garnered much attention along with our declared intention to restart 'Stage 1' operations from 2026. We are honoured to have featured in the [weekly column of industry legend Barry FitzGerald](#), and to discuss our many upcoming plans with [Jess Fertig of Small Caps](#).

Edison Research also [increased its BGD price target to \\$0.77 – 1.11](#), and up to \$6.15 on the successful delivery of our future 'Stage 2' plans. Finally, Collins Street Asset Management [increased its BGD position to 14.1%](#) through on-market purchases.

This has generated a great deal of enthusiasm at conferences this week and last, with over 100 investors joining our register, more than 5% of our issued equity traded, and significant excess demand driving BGD to a new high of \$0.415.

Coming up The market has risen to meet our long-term strategy, and Barton is accelerating commercialisation of both its 'Stage 1' platform (from 2026) and its 'Stage 2' Tunkillia project. Our Central Gawler Mill is a significant leverage point, providing a short, lower-cost/risk pathway to 'Stage 1' operations, a re-rating to 'producer', and cash flow to fund Tunkillia's development and our growth to a 150,000oz / annum gold producer. Key catalysts during the next few months will include:

- an accelerated Tunkillia Optimised Scoping Study (previously a 30 June target), where we expect materially reduced power costs and improved economics;
- the accelerated start of Tunkillia's early feasibility and development programs, including ML environmental studies and Resource upgrades;
- details of our plans for 'Stage 1' operations at our Central Gawler Mill; and
- updated Resource calculations for our 'Stage 1' Tarcoola Perseverance Mine.

We also have 2,230m of Tolmer drilling assays pending, including holes testing fresh rock below the 6m @ 4,747g/t Ag interval sitting in transitional mineralisation – if silver extends into the fresh rock, it will be a very exciting result.

Noting the current volatility in markets, we are well positioned to navigate through, and prosper, in environment of increased global uncertainty and record gold prices. As of 13 January Barton had \$9.2m cash. We continue to make judicious use of these resources, and have multiple further asset monetisation opportunities to hand.

We have some very exciting months ahead. Stay tuned for a great deal more news.

Regards,

Alexander Scanlon
Managing Director & CEO

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Barton Gold Reports 17,600g/t Silver Intersected at Tarcoola's Tolmer Prospect

[Barton Gold \(ASX:BGD\)](#)

Announced further high-grade assays from the Tolmer prospect at its South Australian Tarcoola Gold Project, where recent assays have confirmed high-grade gold and silver mineralisation.

Additional multi-element assays have identified further near surface mineralisation grading up to 17,600 g/t silver.



Barton Gold Drilling at Tolmer – Courtesy of Barton Gold



	Barton Gold	ASX: BGD
	Stage	Production, development
	Metals	Gold
	Market Cap	A\$67 Million @ 30.5c
	Location	South Australia
	Website	www.bartongold.com.au

Barton Gold Reports 17,600g/t Silver Intersected at Tarcoola's Tolmer Prospect

28,000 gram-metres silver drilled less than 50 metres from surface

Barton Gold (ASX:BGD, FRA:BGD3, OTCQB:BGDFF) (Barton or Company) is pleased to announce further high-grade assays from the Tolmer prospect (Tolmer) at its South Australian Tarcoola Gold Project (Tarcoola), where recent assays have confirmed high-grade gold and silver mineralisation.

Additional multi-element assays have identified further near surface mineralisation grading up to 17,600 g/t Ag.

These assays also suggest the potential for new styles of high-grade mineralisation at Tolmer, with the highest-grade silver assays appearing independent of gold and within a broad halo of anomalous lead mineralisation.

HIGHLIGHTS

- High-grade silver recently identified within Tarcoola Project's new 'Tolmer' gold system
- Additional shallow aircore (AC) drilling results have returned further high-grade silver in association with a broad

zone of anomalous lead, with new significant assays including:

Hole ID Interval / [depth] Including:

TBAC102 11m @ 0.73 g/t Au and 165 g/t Ag [9m] 3m @ 2.28 g/t Au and 439 g/t Ag [16m] TBAC130 17m @ <0.02 g/t Au* and 109 g/t Ag [7m]

6m @ <0.02 g/t Au* and 4,747 g/t Ag [46m]

3m @ 314 g/t Ag [9m]

1m @ 17,600 g/t Ag [46m]

* Note: field-based gold (Au) assays below detection limit of 0.02 g/t Au

• Previous significant gold and silver assays from Tolmer reverse circulation (RC) drilling include:1

Hole ID Interval / [depth] Including:

TBM0145 1m @ 2.16 g/t Au and 241 g/t Ag [79m]

TBM0161 4m @ 24.6 g/t Au and 82.8 g/t Ag [95m] 1m @ 83.6 g/t Au and 312 g/t Ag [97m]

• Gold and silver assays for 2,230m Tolmer reverse circulation (RC) drilling remain outstanding

Commenting on Tolmer's latest high-grade silver assays, Barton MD Alexander Scanlon said:

"This is an exciting addition to our recent Tolmer discovery.

"This style of silver-dominant mineralisation appears to be

previously unrecognised in the Tarcoola Goldfield, and the best intersection of 6m @ 4,747 g/t silver sits within 50 metres of surface – shallower than our neighbouring historical high-grade Perseverance Mine.

“That 6m @ 4,747 g/t silver intersection also sits within the transitional zone between the oxidised and fresh domains.

“The AC drilling was unable to penetrate the underlying hard quartzite fresh rock, and we have already completed 2,230 metres of RC drilling to test for extensions of gold and silver mineralisation below this horizon.

“Assays for the follow up RC drilling are expected shortly. We look forward to sharing the results.”

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Barton Gold Tunkillia Optimised Scoping Study Update

[Barton Gold Holdings](#) (ASX: BGD)

Provided a progress update for ongoing studies at its South Australian Tunkillia Gold Project.

Following the ISS publication during July 2024, Barton engaged independent technical consultants to complete a detailed review of optimisation opportunities in parallel with Barton's own internal analyses.



	Barton Gold	ASX: BGD
	Stage	Production, development
	Metals	Gold
	Market Cap	A\$67 Million @ 30.5c
	Location	South Australia
	Website	www.bartongold.com.au

Barton Gold Tunkillia Optimised Scoping Study – Progress Update

Comminution analyses indicate significant processing efficiency gains

HIGHLIGHTS

- July 2024 Initial Scoping Study (ISS) validated efficiencies of scale, with a 5Mtpa producing ~130,000oz gold per annum at a competitive All-in-Sustaining-Cost (AISC) of A\$1,917/oz Au
- Optimised Scoping Study (OSS) commenced November 2024, with key objectives to reduce power consumption, improve economics, and de-risk project working capital requirements
- Other OSS work programs underway include updated JORC Mineral Resources Estimate (MRE) block modelling, comminution

testwork and scenario analyses, capex and opex optimisation, preliminary power options analyses, and open pit mine design and scheduling opportunities

- Comminution testwork and scenario analyses now complete, with meaningful efficiency gains indicated; other programs remain underway, with OSS to be completed before 30 June 2025

Barton Gold Holdings Limited (ASX:BGD, FRA:BGD3, OTCQB:BGDFF) (Barton or Company) is pleased to provide a progress update for ongoing studies at its South Australian Tunkillia Gold Project (Tunkillia).

Following the ISS publication during July 2024, Barton engaged independent technical consultants to complete a detailed review of optimisation opportunities in parallel with Barton's own internal analyses.

These parallel analyses identified high-priority opportunities relating to (amongst others) comminution circuit design, variable grind sizing, power consumption, mill throughput planning and mine scheduling.

Barton has now completed additional drilling, comminution testwork and scenario analyses comparing fresh and oxide materials' performance and recoveries at different grind sizes in different comminution circuits.

Preliminary analyses indicate significantly reduced work indices and power consumption for all material types, with increased effective throughput rates of softer oxide materials during early operations.

These findings are now under review for validation by a second, independent technical consultancy, with capex, power options, and mine scheduling underway for completion of the OSS before 30 June 2025.

■

Commenting on the ongoing Tunkillia OSS, Barton MD Alexander Scanlon said:

“Tunkillia’s Initial Scoping Study validated Barton’s thesis for an efficient, large-scale operation at Tunkillia.

“The key objectives of the Optimised Scoping Study are not only to further improve economics, but also to de-risk the project by reducing total power consumption, working capital requirements and exposure to energy price risk.

“We anticipate that the Tunkillia OSS will demonstrate meaningful cost and efficiency gains, with our preliminary scenarios analyses and power studies better informing a budget and plan for expedited feasibility studies.”

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Barton Gold Drilling Complete at Tolmer Au-Ag Discovery

Barton Gold (ASX: BGD)

Confirmed that further RC drilling has been completed at the Tarcoola Gold Project's (Tarcoola) Tolmer prospect in South Australia.

17 RC holes were drilled for a total of 2,230 metres completed.





	Barton Gold	ASX: BGD
	Stage	Production, development
	Metals	Gold
	Market Cap	A\$55 Million @ 25c
	Location	South Australia
	Website	www.bartongold.com.au

ASX Announcement
6 February 2025

**Barton Gold 2,200m Follow-up
Drilling Complete at Tolmer
Au-Ag Discovery Testing strike
extensions near grades of
83.6 g/t Au and 312 g/t Ag**

Barton Gold Holdings Limited (ASX:BGD, FRA:BGD3, OTCQB:BGDFF)
(Barton or Company) is pleased to confirm that further RC

drilling has been completed at the Tarcoola Gold Project's (Tarcoola) Tolmer prospect in South Australia.

17 RC holes were drilled for a total of 2,230 metres completed.

Drilling targeted potential extensions of higher-grade quartz sulphide veining, and below November 2024 aircore (AC) drilling which intersected gold but was unable to penetrate the underlying harder quartzite rock.

HIGHLIGHTS

- Significant gold and silver assays from May – July 2024 RC drilling include assays of 4m @ 24.6 g/t Au and 82.8 g/t Ag from 95m depth (incl. 1m @ 83.6 g/t Au and 312 g/t Ag from 97m)
- Silver assays also remain outstanding for ~2,000m aircore (AC) drilling during November 2024

Commenting on the recent drilling Barton MD Alexander Scanlon said:

"We are excited to quickly follow up drilling at the Tolmer prospect, having recently identified high-grade silver alongside the previously reported high-grade gold intercepts."

"We are also looking forward to receiving the results of further silver assays from our November 2024 aircore drilling, which are now underway."

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Barton Gold New Corporate Presentation

Barton Gold (ASX: BGD)

Published a new Corporate Presentation for the recent conference appearances in Europe.



Barton Gold	ASX: BGD
Stage	Production, development
Metals	Gold
Market Cap	A\$55 Million @ 25c
Location	South Australia
Website	www.bartongold.com.au

Barton Gold (ASX: BGD)

Published a new Corporate Presentation for the recent conference appearances in Europe.

The new presentation can be viewed [here](#)

[To read the full news release please click HERE](#)

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London 121 Conference Seemed Quiet

[City Investors Circle.](#)

I attended the London 121 Conference today after having to miss yesterday due to illness, and was surprised how quiet it seemed.

Given the recent strong run in producing gold stocks I expected a busier event.



City Investors Circle – 121 Mining Conference, London

I attended the London 121 Conference today after having to miss yesterday due to illness, and was surprised how quiet it seemed.

Given the recent strong run in producing gold stocks I expected a busier event. I realise it was the second day, and they are often quieter, but it still seemed quiet to me.

Talking to some of the booth holders some complained about only having a few meetings today, but of course it's the quality of the meeting rather than the quantity that really counts of course.



I managed to catch up with a few companies I have a shareholding in, and a couple of others that are on the watch very closely list.

I met with the following companies;

Astral Resources (ASX: AAR)

Two projects in Western Australia. with nearly 1.5 million ounces of gold, oprn pit.

Well financed, with an experienced managaement team who have delivered before.

Angus Gold (TSX.V: GUS)

Has some very prospective properties sandwiched between Wedome's Eagle River Mine and Mishi mine. A bit ealry stage but hunting for elephants in elephant country.

This is a story I have been following for a while and the company is on our tier 3 watchlist.

Barton Gold (ASX: BGD)

Alex made another polished presentation, where he elucidated the plan moving forward. Essentially BArton have two distinct areas, an early stage production scenario with a permitted mill, and a longer term production and development story.

Lavras Gold (TSX.V: LGC)

Based in southern Brazil, Lavras made a major gold discovery at Fazenda do Posto.

The management team are experienced, and their Butia and Farenzo deposits are open to expansion. Tight share structure.

Thesis Gold (TSX.V: TAU)

A company I invested in after a water cooler meeting a couple of years ago. CEO Ewen Webster is Scottish, and comes across as highly credible and honest.

Thesis are quietly growing their projects, working in a methodical way, nothing flash or promotional here.

Strikepoint Gold (TSX.V: SKP)

A company I invested in last year after meeting them at PDAC. Nevada based exploration. After a decent drill hit, later follow up drilling disappointed, so the stock is now trading around 40% down on my investment price. They now have a new project, Hercules, also in Nevada, which they're looking to fund with another financing.



And that was my day. Had I not been ill yesterday I would have had more meetings, but I managed to meet all the companies I wanted to meet.

I had to cancel **G Mining Ventures** so I could catch an earlier train home, but I'm meeting them in Zurich next week anyway.

I was extremely disappointed with **West Red Lake Gold Mines**, who cancelled a meeting at the last minute. No doubt I was bumped for a "bigger player".

I am a shareholder, and would have expected them to act in a

more professional manner. I could have shared the slot, I've done that before and it works fine.



The venue is fine, plenty of space and food and refreshments were plentiful.

I discovered a better way to travel there, by going to **Aldgate Tube Station**, and it's a four or five minute walk at the most. It's an easier route than trying to find your way from Liverpool Street, if you're not familiar with the city.



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Disclosure

At the time of writing the author holds shares in Westgold.

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Barton Gold Commences AC drilling at Tarcoola

[Barton Gold \(ASX: BGD\)](#)

Confirmed that its regional AC drilling program has moved to the Company's South Australian Tarcoola Gold Project (Tarcoola), targeting the new 'Tolmer' gold system recently confirmed by high-grade assays.



Barton Gold	ASX: BGD
Stage	Production, development
Metals	Gold
Market Cap	A\$55 Million @ 25c
Location	South Australia
Website	www.bartongold.com.au

Barton Gold Follow Up Aircore

Drilling Starts at New Tolmer Gold System

Barton Gold Holdings Limited (ASX:BGD, FRA:BGD3, OTCQB:BGDFF) (Barton or Company) is pleased to confirm that its regional AC drilling program has moved to the Company's South Australian Tarcoola Gold Project (Tarcoola), targeting the new 'Tolmer' gold system recently confirmed by high-grade assays.

HIGHLIGHTS

- ~8,500m aircore (AC) drilling completed to date at Tarcoola's Lake Labyrinth Shear Zone (LLSZ)
- Start of Tolmer drilling follows recent high-grade assays confirming new Tolmer gold system.

Barton MD Alexander Scanlon said:

"We are steadily mapping out the commercial pathway for potential 'Stage 1' Tarcoola operations using our fully permitted Central Gawler Mill, followed by 'Stage 2' expansion into the adjacent 130,000ozpa Tunkillia Gold Project with the construction of a second mill.

"As each of these commercial platforms offers greater value to new regional mineralisation, we remain focused on unlocking the scale potential of our strategic asset package."

Background

During March to July 2024 Barton completed a total ~11,250m reverse circulation (RC) drilling across targets from its latest Tarcoola structural interpretations, including the Perseverance open pit mine and targets to the west.

Following this drilling, Barton confirmed a JORC Mineral Resources Estimate (MRE) of ~20koz Au @ ~2 g/t Au in the Perseverance Mine's open pit floor.

Drilling also intersected gold mineralisation across neighbouring targets including School, Old Flame, Warburton, with new high-grade assay results confirming a newly interpreted gold mineralised system at Tolmer comprised of quartz sulphide veining hosted within broader zones of alteration.

An initial ~2,000m drilling program is planned to test the potential strike of Tolmer alteration zone(s) in the vicinity of recent high grade assay results including intervals of 4m @ 24.6 g/t, 9m @ 3.92 g/t, 14m @ 1.41 g/t and 5m @ 3.15 g/t.

[To read the full news release please click HERE](#)

[To View Barton Gold's historical news, please click here](#)

[The live Spot gold price can be found HERE](#)



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Barton Gold High Grade Tarcoola Assays Confirm Additional Open Pit Gold

[Barton Gold](#) (ASX:BGD)

Confirmed further high-grade open pit Perseverance Mine assays at the Tarcoola Gold Project (Tarcoola).

Follow up drilling to July 2024 Tarcoola JORC Mineral Resource Estimate (MRE) confirms new adjacent zones including TBM0212 5m @ 5.94 from 11m 1m @ 23.8g/t Au.



Barton Gold	ASX: BGD
Stage	Production, development
Metals	Gold
Market Cap	A\$55 Million @ 25c
Location	South Australia
Website	www.bartongold.com.au

Barton Gold High Grade Tarcoola Assays Confirm Additional Open Pit Gold

Barton Gold Holdings Limited (ASX:BGD, FRA:BGD3, OTCQB:BGDFF) (Barton or Company) is pleased to confirm further high-grade open pit Perseverance Mine assays at the Tarcoola Gold Project (Tarcoola).

HIGHLIGHTS

- Follow up drilling to July 2024 Tarcoola JORC Mineral Resource Estimate (MRE) confirms new adjacent zones of shallow pit floor gold mineralisation, with key high-grade assays including:

Hole ID	Interval (m)	Grade (g/t Au)	Depth (m)	Including
TBM0212	5m @	5.94	from 11m	1m @ 23.8g/t Au
TBM0209	4m @	10.4	from 32m	1m @ 34.4g/t Au
TBM0215	6m @	6.17	from 39m	2m @ 13.4g/t Au
TBM0215	5m @	6.07	from 99m	1m @ 28.3g/t Au
TBM0213	7m @	9.63	from 67m	2m @ 28.0g/t Au

Commenting on the latest Perseverance Mine drilling results, Barton MD Alexander Scanlon said:

"We are pleased to confirm further high-grade mineralisation in the Perseverance Mine's open pit floor.

"This is expected to support the definition of additional JORC Resources and we plan to review potential extensions as we position our assets for a potential 'Stage 1' operation utilising our fully permitted Central Gawler Mill."

New pit floor gold zone

Following the definition of a shallow new JORC MRE of ~20koz @ ~2 g/t Au in the Perseverance Mine's open pit floor, Barton completed another 10 holes (882m) of follow up drilling during July 2024.

Assay results have confirmed another pit floor gold zone to

the east of the July 2024 MRE block model.

**[To read the full news release
please click HERE](#)**

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Mining Review 8th September 2024

[Mining Review 8th September 2024](#)

The major news this week was Ascot Resources placing their mine into care and maintenance so soon after opening the mine for production.

G Mining Ventures declared commercial production at TZ, and Westgold commenced mining at South Junction.



TOCANTINZINHO GOLD MINE ACHIEVES COMMERCIAL PRODUCTION

**DELIVERED ON TIME AND WITHIN
BUDGET IN UNDER TWO YEARS.**



[City Investors Circle Mining Review 8th September 2024](#)

The major news this week was **Ascot Resources** placing their mine into care and maintenance so soon after opening the mine for production. This came as a complete shock, and I sold my shares in the company immediately.

By being in the UK I was able to steal a march on Canadian investors who woke up to the news that I had already digested, and I managed to sell at the open in the 20s before the share price crashed to 16 cents.

This is the second time Ascot has disappointed, and the last for me. They are indicating they need to raise yet more funds! Spratt, who are a major investor, must be very disappointed.

The CEO needs to walk, and they need to bring in an experienced CEO in my opinion.

Ascot represented less than 1% of my portfolio, but a loss still hurts

G Mining Ventures declared commercial production at TZ, showing how an experienced management team handle a mining startup, please note Ascot!

Westgold commenced mining at South Junction in Western Australia.

Minera Alamos continue to struggle, as their latest Q2 financial update confirms, so glad I bailed out of this when I did. I notice many newsletter writers are still onboard here, despite all the losses.

All the significant news from our watchlist last week is below,

click on the link to be taken to the full story.

[Ascot Resources places Minto into C & M, Stock Crashes](#)

[Westgold Commenced Mining at South Junction](#)

[G Mining Ventures Declared Commercial Production at TZ Gold Mine](#)

[Ora Banda Mining Gave a Davyhurst Gold Project Update](#)

[Barton Gold High Grade Assays Confirm New Tolmer Gold System](#)

[Minera Alamos Operations Update and Q2 Financials](#)

[Mining Review 1st September 2024](#)

[Market Review August 2024 published](#)

Market Data

Weekly % Price Changes

(US\$| unless stated)

Metal Prices	Price	Weekly % change
Gold price in UK £	£1904	-0.73%
Gold	2497	-1.15%
Silver	27.94	-4.87%
Palladium	899	-9.01%
Platinum	934	-0.64%

Rhodium	4700	-1.05%
Copper	4.04	-3.12%
Nickel	7.15	-4.67%
Zinc	1.22	-4.69%
Tin	13.74	-6.66%
Cobalt	10.79	-1.91%
Manganese	3.02	-0.66%
Lithium	9809	-1.78%
Uranium	79.7	0.63%
Iron Ore	90.8	-10.10%
Coking Coal	174	-10.77%
Thermal coal	139	-3.47%
Metal ETFs	Price	Weekly % change
GLD	230.63	-1.00%
GDX	36.32	-6.58%
GDXJ	42.62	-8.15%
Sil	30.15	-8.36%
SILJ	10.83	-10.05%
GOEX (PCX)	29.15	-7.87%
URA	23.18	-9.59%
COPX	38.58	-9.80%
HUI	293.46	-6.94%
ASX:XGD	21.65	-6.28%
Gold / Silver ratio	89.37	3.91%

[Click HERE for Live Spot Metal Prices](#)

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Barton Gold High Grade Assays Confirm New Tolmer Gold System

[Barton Gold \(ASX:BGD\)](#)

Announced high-grade assays from the Tarcoola Goldfield at the Tarcoola Gold Project in South Australia.



Barton Gold	ASX: BGD
Stage	Production, development
Metals	Gold
Market Cap	A\$55 Million @ 25c
Location	South Australia
Website	www.bartongold.com.au

Barton Gold High Grade Assays Confirm New Tolmer Gold System

Significant alteration zone with shallow quartz sulphide veining

Barton Gold Holdings Limited (ASX:BGD, FRA:BGD3, OTCQB:BGDFF) (Barton or Company) is pleased to announce high-grade assays from the Tarcoola Goldfield at the Tarcoola Gold Project (Tarcoola) in South Australia.

Assays have now confirmed a new gold mineralised system at Tolmer, comprised of quartz veining within a broader zone of alteration.

Further Perseverance Mine assays remain outstanding.

HIGHLIGHTS

- Recent seismic survey mapped several new and untested structures across the historical high-grade Tarcoola Goldfield, and identified key targets for 'repeats' of the Perseverance gold system
- During May-July 2024 Barton completed ~10,000m reverse circulation (RC) drilling to validate its structural interpretation, and target further mineralisation in the Perseverance open pit mine
- New high-grade assay results have confirmed a newly interpreted gold mineralised system at Tolmer, comprised of quartz sulphide veining hosted within broader zones of alteration

- **New significant assay results include:**

Hole ID	Interval (m)	Grade (g/t Au)	Depth (m)	Target Area
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TBM0131	2 @ 2.55	from 100	Old Flame	
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TBM0135	7 @ 1.60	from 56	Old Flame	
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TBM0148	9 @ 3.92	from 202	Tolmer	
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TBM0154	1 @ 6.20	from 88	Tolmer	
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TBM0161	4 @ 24.6	from 95	Tolmer	
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TBM0162	5 @ 3.15	from 97	Tolmer	
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TBM0163	2 @ 2.71	from 20	Tolmer	
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TBM0181	14 @ 1.41	from 80	Tolmer	
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TBM0171	3 @ 11.6	from 78	Warburton	
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- Additional Perseverance Mine open pit floor drilling assays outstanding.

Commenting on the latest Tarcoola exploration drilling results, Barton MD Alexander Scanlon said:

“We are excited to confirm that the first significant test of Tarcoola’s new structural model has confirmed a new gold mineralised system at Tolmer.

“We have also successfully intersected high-grade mineralisation at multiple other targets, demonstrating Tarcoola’s broader potential to host multiple shallow, high-grade gold zones.

“We are also awaiting further assay results from the open pit Perseverance Mine, where we are hoping to convert further shallow mineralisation in the pit floor into additional high-grade Resources for a ‘Stage 1’ operation.

“This is another step toward the realisation of our lower-cost, lower-risk development strategy leveraging our existing processing infrastructure, and we are only just scratching the surface of the broader regional potential.”

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