

Barton Gold Commences AC drilling at Tarcoola

[Barton Gold \(ASX: BGD\)](#)

Confirmed that its regional AC drilling program has moved to the Company's South Australian Tarcoola Gold Project (Tarcoola), targeting the new 'Tolmer' gold system recently confirmed by high-grade assays.



Barton Gold	ASX: BGD
Stage	Production, development
Metals	Gold
Market Cap	A\$55 Million @ 25c
Location	South Australia
Website	www.bartongold.com.au

Barton Gold Follow Up Aircore Drilling Starts at New Tolmer Gold System

Barton Gold Holdings Limited (ASX:BGD, FRA:BGD3, OTCQB:BGDFF) (Barton or Company) is pleased to confirm that its regional AC drilling program has moved to the Company's South Australian Tarcoola Gold Project (Tarcoola), targeting the new 'Tolmer' gold system recently confirmed by high-grade assays.

HIGHLIGHTS

- ~8,500m aircore (AC) drilling completed to date at Tarcoola's Lake Labyrinth Shear Zone (LLSZ)
- Start of Tolmer drilling follows recent high-grade assays confirming new Tolmer gold system.

Barton MD Alexander Scanlon said:

“We are steadily mapping out the commercial pathway for potential ‘Stage 1’ Tarcoola operations using our fully permitted Central Gawler Mill, followed by ‘Stage 2’ expansion into the adjacent 130,000ozpa Tunkillia Gold Project with the construction of a second mill.

“As each of these commercial platforms offers greater value to new regional mineralisation, we remain focused on unlocking the scale potential of our strategic asset package.”

Background

During March to July 2024 Barton completed a total ~11,250m reverse circulation (RC) drilling across targets from its latest Tarcoola structural interpretations, including the Perseverance open pit mine and targets to the west.

Following this drilling, Barton confirmed a JORC Mineral Resources Estimate (MRE) of ~20koz Au @ ~2 g/t Au in the Perseverance Mine’s open pit floor.

Drilling also intersected gold mineralisation across neighbouring targets including School, Old Flame, Warburton, with new high-grade assay results confirming a newly interpreted gold mineralised system at Tolmer comprised of quartz sulphide veining hosted within broader zones of alteration.

An initial ~2,000m drilling program is planned to test the potential strike of Tolmer alteration zone(s) in the vicinity of recent high grade assay results including intervals of 4m @ 24.6 g/t, 9m @ 3.92 g/t, 14m @ 1.41 g/t and 5m @ 3.15 g/t.4

[To read the full news release
please click HERE](#)

[To View Barton Gold's historical news, please click here](#)

[The live Spot gold price can be found HERE](#)

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Disclosure

At the time of writing the author

holds shares in Barton Gold

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Barton Gold High Grade Tarcoola Assays Confirm Additional Open Pit Gold

[Barton Gold](#) (ASX:BGD)

Confirmed further high-grade open pit Perseverance Mine assays at the Tarcoola Gold Project (Tarcoola).

Follow up drilling to July 2024 Tarcoola JORC Mineral Resource Estimate (MRE) confirms new adjacent zones including TBM0212 5m @ 5.94 from 11m 1m @ 23.8g/t Au.



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Stage	Production, development
Metals	Gold
Market Cap	A\$55 Million @ 25c
Location	South Australia
Website	www.bartongold.com.au

Barton Gold High Grade Tarcoola Assays Confirm Additional Open Pit Gold

Barton Gold Holdings Limited (ASX:BGD, FRA:BGD3, OTCQB:BGDFF) (Barton or Company) is pleased to confirm further high-grade open pit Perseverance Mine assays at the Tarcoola Gold Project (Tarcoola).

HIGHLIGHTS

- Follow up drilling to July 2024 Tarcoola JORC Mineral Resource Estimate (MRE) confirms new adjacent zones of shallow pit floor gold mineralisation, with key high-grade assays including:

Hole ID	Interval (m)	Grade (g/t Au)	Depth (m)	Including
TBM0212	5m @ 5.94	from 11m	1m @ 23.8g/t	Au
TBM0209	4m @ 10.4	from 32m	1m @ 34.4g/t	Au
TBM0215	6m @ 6.17	from 39m	2m @ 13.4g/t	Au
TBM0215	5m @ 6.07	from 99m	1m @ 28.3g/t	Au
TBM0213	7m @ 9.63	from 67m	2m @ 28.0g/t	Au

**Commenting on the latest
Perseverance Mine drilling results,**

Barton MD Alexander Scanlon said:

"We are pleased to confirm further high-grade mineralisation in the Perseverance Mine's open pit floor.

"This is expected to support the definition of additional JORC Resources and we plan to review potential extensions as we position our assets for a potential 'Stage 1' operation utilising our fully permitted Central Gawler Mill."

New pit floor gold zone

Following the definition of a shallow new JORC MRE of ~20koz @ ~2 g/t Au in the Perseverance Mine's open pit floor, Barton completed another 10 holes (882m) of follow up drilling during July 2024.

Assay results have confirmed another pit floor gold zone to the east of the July 2024 MRE block model.

[To read the full news release please click HERE](#)

[To View Barton Gold's historical news, please click here](#)

[The live Spot gold price can be found HERE](#)



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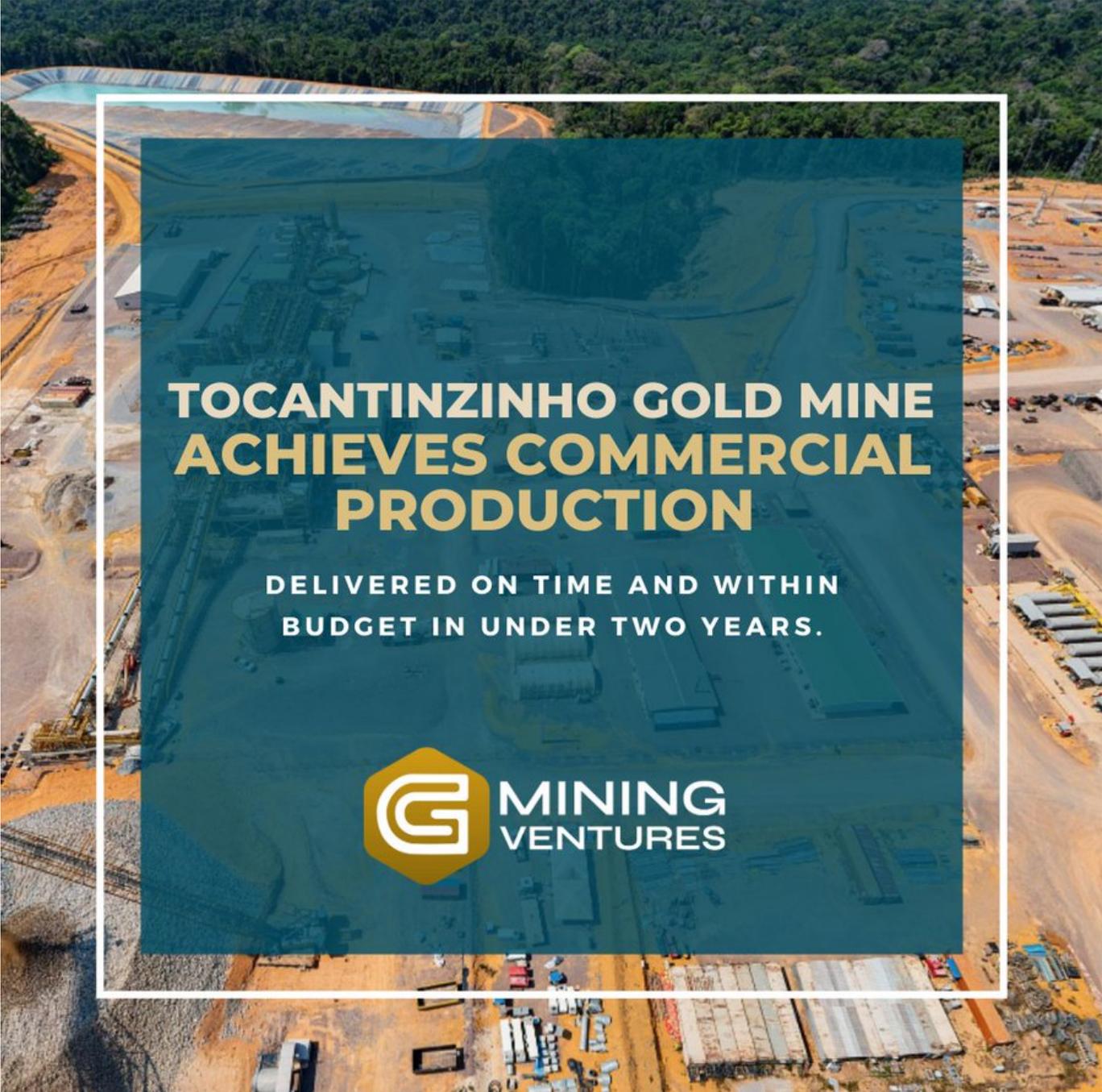
Mining Review 8th September 2024

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The major news this week was Ascot Resources placing their mine into care and maintenance so soon after opening the mine for production.

G Mining Ventures declared commercial production at TZ, and Westgold commenced mining at South Junction.

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TOCANTINZINHO GOLD MINE ACHIEVES COMMERCIAL PRODUCTION

**DELIVERED ON TIME AND WITHIN
BUDGET IN UNDER TWO YEARS.**



City Investors Circle Mining Review 8th September 2024

The major news this week was **Ascot Resources** placing their mine into care and maintenance so soon after opening the mine for production. This came as a complete shock, and I sold my shares in the company immediately.

By being in the UK I was able to steal a march on Canadian investors who woke up to the news that I had already digested, and I managed to sell at the open in the 20s before the share price crashed to 16 cents.

This is the second time Ascot has disappointed, and the last for me. They are indicating they need to raise yet more funds! Spratt, who are a major investor, must be very disappointed.

The CEO needs to walk, and they need to bring in an experienced CEO in my opinion.

Ascot represented less than 1% of my portfolio, but a loss still hurts

G Mining Ventures declared commercial production at TZ, showing how an experienced management team handle a mining startup, please note Ascot!

Westgold commenced mining at South Junction in Western Australia.

Minera Alamos continue to struggle, as their latest Q2 financial update confirms, so glad I bailed out of this when I did. I notice many newsletter writers are still onboard here, despite all the losses.

All the significant news from our watchlist last week is below,

click on the link to be taken to the full story.

[Ascot Resources places Minto into C & M, Stock Crashes](#)

[Westgold Commenced Mining at South Junction](#)

[G Mining Ventures Declared Commercial Production at TZ Gold Mine](#)

[Ora Banda Mining Gave a Davyhurst Gold Project Update](#)

[Barton Gold High Grade Assays Confirm New Tolmer Gold System](#)

[Minera Alamos Operations Update and Q2 Financials](#)

[Mining Review 1st September 2024](#)

[Market Review August 2024 published](#)

Market Data

Weekly % Price Changes

(US\$| unless stated)

Metal Prices	Price	Weekly % change
Gold price in UK £	£1904	-0.73%
Gold	2497	-1.15%
Silver	27.94	-4.87%
Palladium	899	-9.01%
Platinum	934	-0.64%

Rhodium	4700	-1.05%
Copper	4.04	-3.12%
Nickel	7.15	-4.67%
Zinc	1.22	-4.69%
Tin	13.74	-6.66%
Cobalt	10.79	-1.91%
Manganese	3.02	-0.66%
Lithium	9809	-1.78%
Uranium	79.7	0.63%
Iron Ore	90.8	-10.10%
Coking Coal	174	-10.77%
Thermal coal	139	-3.47%
Metal ETFs	Price	Weekly % change
GLD	230.63	-1.00%
GDX	36.32	-6.58%
GDXJ	42.62	-8.15%
Sil	30.15	-8.36%
SILJ	10.83	-10.05%
GOEX (PCX)	29.15	-7.87%
URA	23.18	-9.59%
COPX	38.58	-9.80%
HUI	293.46	-6.94%
ASX:XGD	21.65	-6.28%
Gold / Silver ratio	89.37	3.91%

[Click HERE for Live Spot Metal Prices](#)

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Barton Gold High Grade Assays Confirm New Tolmer Gold System

[Barton Gold \(ASX:BGD\)](#)

Announced high-grade assays from the Tarcoola Goldfield at the Tarcoola Gold Project in South Australia.



Barton Gold	ASX: BGD
Stage	Production, development
Metals	Gold
Market Cap	A\$55 Million @ 25c
Location	South Australia
Website	www.bartongold.com.au

Barton Gold High Grade Assays Confirm New Tolmer Gold System

Significant alteration zone with shallow quartz sulphide veining

Barton Gold Holdings Limited (ASX:BGD, FRA:BGD3, OTCQB:BGDFF) (Barton or Company) is pleased to announce high-grade assays from the Tarcoola Goldfield at the Tarcoola Gold Project (Tarcoola) in South Australia.

Assays have now confirmed a new gold mineralised system at Tolmer, comprised of quartz veining within a broader zone of alteration.

Further Perseverance Mine assays remain outstanding.

HIGHLIGHTS

- Recent seismic survey mapped several new and untested structures across the historical high-grade Tarcoola Goldfield, and identified key targets for 'repeats' of the Perseverance gold system
- During May-July 2024 Barton completed ~10,000m reverse circulation (RC) drilling to validate its structural interpretation, and target further mineralisation in the Perseverance open pit mine
- New high-grade assay results have confirmed a newly interpreted gold mineralised system at Tolmer, comprised of quartz sulphide veining hosted within broader zones of alteration

- **New significant assay results include:**

Hole ID	Interval (m)	Grade (g/t Au)	Depth (m)	Target Area
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TBM0131	2 @ 2.55	from 100	Old Flame	
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TBM0135	7 @ 1.60	from 56	Old Flame	
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TBM0148	9 @ 3.92	from 202	Tolmer	
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TBM0154	1 @ 6.20	from 88	Tolmer	
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TBM0161	4 @ 24.6	from 95	Tolmer	
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TBM0162	5 @ 3.15	from 97	Tolmer	
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TBM0163	2 @ 2.71	from 20	Tolmer	
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TBM0181	14 @ 1.41	from 80	Tolmer	
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TBM0171	3 @ 11.6	from 78	Warburton	
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- Additional Perseverance Mine open pit floor drilling assays outstanding.

Commenting on the latest Tarcoola exploration drilling results, Barton MD Alexander Scanlon said:

“We are excited to confirm that the first significant test of Tarcoola’s new structural model has confirmed a new gold mineralised system at Tolmer.

“We have also successfully intersected high-grade mineralisation at multiple other targets, demonstrating Tarcoola’s broader potential to host multiple shallow, high-grade gold zones.

“We are also awaiting further assay results from the open pit Perseverance Mine, where we are hoping to convert further shallow mineralisation in the pit floor into additional high-grade Resources for a ‘Stage 1’ operation.

“This is another step toward the realisation of our lower-cost, lower-risk development strategy leveraging our existing processing infrastructure, and we are only just scratching the surface of the broader regional potential.”

[To read the full news release please click HERE](#)

[To View Barton Gold’s’ historical news, please click here](#)

[The live gold price can be found HERE](#)

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Barton Gold Release Tunkillia Scoping Study Presentation

Barton Gold (ASX: BGD)

Released a Tunkillia gold and silver mine Scoping Study presentation, following their ASX announcement on the 16th July.





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Stage	Production, development
Metals	Gold
Market Cap	A\$52 Million @ 24c
Location	South Australia
Website	www.bartongold.com.au

Barton Gold Release Tunkillia Scoping Study Presentation

Barton Gold (ASX: BGD) released a Tunkillia gold and silver mine Scoping Study presentation, following their ASX announcement on the 16th July.

[The scoping study presentation can be viewed HERE](#)

[MD Alex Scanlon also hosted a live webinar, the details of which can be found HERE](#)

Barton Gold Holdings Limited (ASX:BGD, FRA:BGD3, OTCQB:BGDFF) (Barton or Company) is pleased to announce a live webinar

hosted by Small Caps Australia.

MD Alex Scanlon will share a new corporate presentation detailing the results of a preliminary Scoping Study at the Tunkillia Gold Project (Tunkillia).

This study has outlined a prospective 5Mtpa bulk open pit mining and processing project, with:

- an initial 6.4 year life-of-mine producing ~833,000 oz payable gold and 1,993,000 oz payable silver;
- average annual production of ~130,000 oz payable gold and ~311,000 oz payable silver;
- a competitive All-in Sustaining Cost (AISC) of ~A\$1,917 / oz payable gold (set of silver credits);
- an average operating cashflow of ~A\$1,626 / oz payable gold (net of silver credits);
- a higher-grade 'Starter' pit producing ~181,000 oz payable gold and 420,000 oz payable silver during the first 18 months of mining, with average operating cashflow of ~A\$2,265 / oz gold; and
- an NPV7.5% of ~A\$512m, a 40% IRR and a 1.9 year payback period (all unlevered, and pre-tax).

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Market Review for June 2024 published

[Market Review for June 2024](#)

City Investors Circle has published the Market review for June 2024.

The features company is Barton Gold. Other company updates include Calibre Mining and G Mining Ventures, plus updated stock and commodity market data.



City Investors Circle Market Review for June 2024

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The featured company is **Barton Gold**.

Other company updates include **Calibre Mining** and **G Mining Ventures**, plus updated stock and commodity market data.

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**[To read the full June 2024
Newsletter, please click HERE](#)**

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Archive of all June 2024's posts can be found below.

Please click on any link to be taken to the full story.

[i-80 Gold Positive Metallurgical Results from Ruby Hill](#)

[Skeena Secures US\\$750M Project Finance Package](#)

[Gold Road's Yamarna Readiness Project Delivering Positive Results](#)

[Karora Resources Files Management Information Circular](#)

[B2Gold Reduces Share Ownership In Calibre Mining](#)

[Colonial Coals' Potential Highlighted by New Report](#)

[Mining Review 23rd June 2024](#)

[Ascot Closes C\\$5 Million Flow Through Private Placement](#)

[West Red Lake Gold Now Has a Projected Mine Re-start Date](#)

[Barton Gold \\$4.25 Million Gold Sale](#)

[Cornish Metals Announces Sale of Nickel King Property](#)

[Capricorn Metals Reduces Hedge Book](#)

[Barton Gold Tarcoola Goldfield Drilling Restarts](#)

[Mining Review 16th June 2024](#)

[Calidus Announce Maiden Resource to underpin Nullagine Restart](#)

[West Red Lake Gold Pours Gold Bar From Madsen Mill Cleanup](#)

[G Mining Ventures Directors Recommend a Vote FOR the Arrangement](#)

[G Mining Ventures Commences Processing Ore at Tocantinzinho](#)

[West Red Lake Gold Intersects 16.69 g/t Au over 8m](#)

[American Creek Non-Binding LOI and Exclusivity With Cunningham](#)

[Mining Review 9th June 2024](#)

[West Red Lake Gold Outlines 2024 Madsen Mine Plans](#)

[Calibre Finds New Gold Mineralisation At Valentine](#)

[Thesis Gold Positive Metallurgical Tests for Lawyers-Ranch](#)

[Calibre Reports Partial Slope Movement at Limon Norte](#)

[Barton Gold Tarcoola Goldfield Drilling Update](#)

[Wesdome Reports Q1 2024 Financial Results](#)

[Mining Review 2nd June 2024](#)

[Cabral Gold Provides Update on Prefeasibility Study at Cuiú Cuiú](#)

[Monthly Review for May 2024 Published](#)

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Barton Gold \$4.25 Million Gold Sale

[Barton Gold \(ASX:BGD\)](#)

Confirmed the sale of gold recovered from its December 2022 mill cleanout and preservation program.

A provisional payment of AUD\$4.25 million has been received.



Barton Gold	ASX: BGD
Stage	Production, development
Metals	Gold
Market Cap	A\$62 Million @ 28.5c
Location	South Australia
Website	www.bartongold.com.au

Barton Gold \$4.25 Million Gold Sale

HIGHLIGHTS

- Sale of ~1,400oz gold produced from December 2022 mill cleanout and preservation program
- Provisional payment of 90% received, totalling USD \$2.82 million (AUD \$4.25 million)

Barton Gold Holdings Limited (ASX:BGD, OTCQB:BGDFF, FRA:BGD3) (Barton or the Company) is pleased to confirm the sale of gold recovered from its December 2022 mill cleanout and preservation program.

Approximately 1,400 ounces gold have been sold via a treatment and refining contract for the Company's gold concentrate materials, the general terms of which include the following:

- 11 dry metric tonnes of concentrates (+/- 10%);
- Market competitive treatment (TC) and refining charges (RC) and Au / Ag payability (Payability);
- 90% initial payment against current assays, average 10 day gold price (Provisional Payment);
- independent third party weighing, sampling and moisture determination (WSMD);
- independent third party sampling and assay of all concentrate materials (Assays);
- final payment based upon WSMD, Assays, and average July gold price (Final Payment); and
- other terms and conditions standard for a gold refining and sale contract of this type.

The USD \$2.82 million (AUD \$4.25 million) Provisional Payment received therefore represents an initial deposit payment pursuant to which the acquiror has taken custody of the materials. WSMD and Assays sampling will now be undertaken on

the materials prior to export for processing, refining and sale.

The Final Payment will be a 'balancing payment' based upon final WSMD, Assays, Payability and other cost factor calculations, and average July 2024 gold / silver prices.

Commenting on Barton's gold sale, Barton Managing Director Alex Scanlon said:

"We are very excited to announce this gold sale, which has been achieved on extremely competitive terms.

"This outcome reflects both a great deal of hard work by our management team, and its broader commercial skill.

"This is also an excellent result for our shareholders. Barton continues to differentiate itself not only via the costefficient advancement of its development projects, but also a growing track record of asset monetisation.

"Since our June 2021 IPO, these efforts have generated over A\$10 million in non-dilutive cash (net of costs) for Barton, the proceeds of which have to-date covered 100% of our corporate costs and reinforced our treasury position."

[To View Barton Resources' historical news, please click here](#)

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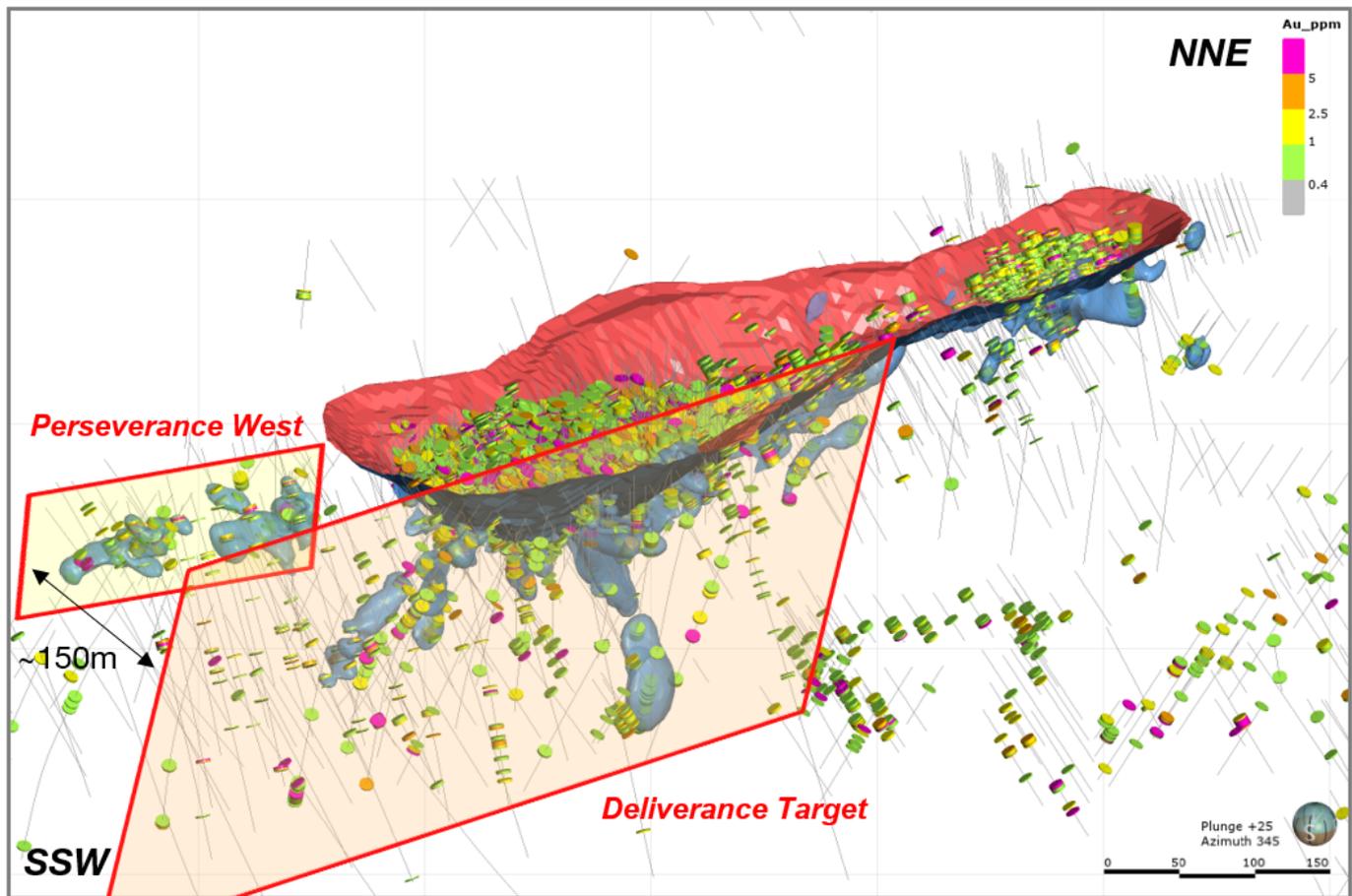
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Barton Gold Tarcoola Goldfield Drilling Restarts

[Barton Gold \(ASX:BGD\)](#)

Confirmed that its current ~7,000m drilling program in the Tarcoola Goldfield has restarted.

The program is testing new structural targets near the Perseverance Mine.



Barton Gold	ASX: BGD
Stage	Production, development
Metals	Gold
Market Cap	A\$66 Million @ 30c
Location	South Australia
Website	www.bartongold.com.au

Barton Gold Tarcoola Goldfield Drilling Restarts

Barton Gold Holdings Limited (ASX:BGD, OTCQB:BGDFF, FRA:BGD3) (Barton or the Company) is pleased to confirm that its current ~7,000m drilling program in the Tarcoola Goldfield (Tarcoola) has restarted.

The program is testing new structural targets near the Perseverance Mine.

3,126m RC drilling was completed between 14 May and 3 June 2024, with priority assay samples dispatched for fire assay analysis. Drilling has now restarted on priority targets including Tolmer, Mulgathing and Warburton.

HIGHLIGHTS

- ~7,000m reverse circulation (RC) drilling program restarts, targeting high-grade mineralisation in newly identified structural targets surrounding the historical high-grade Perseverance Mine.

Commenting on the Tarcoola drilling program, Barton MD Alex Scanlon said:

"We are excited to get drilling again on some of our highest priority targets for potential high-grade Tarcoola mineralisation.

"With priority samples already in the lab we are aiming to complete this initial program quickly, and then start preparing for potential follow up drilling on these targets, and others."

[To View Barton Gold's historic news, please click here](#)

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[To read the full news release please click HERE](#)

[The live Spot gold price can be found HERE](#)



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Disclosure

At the time of writing the author holds shares in Barton Gold.

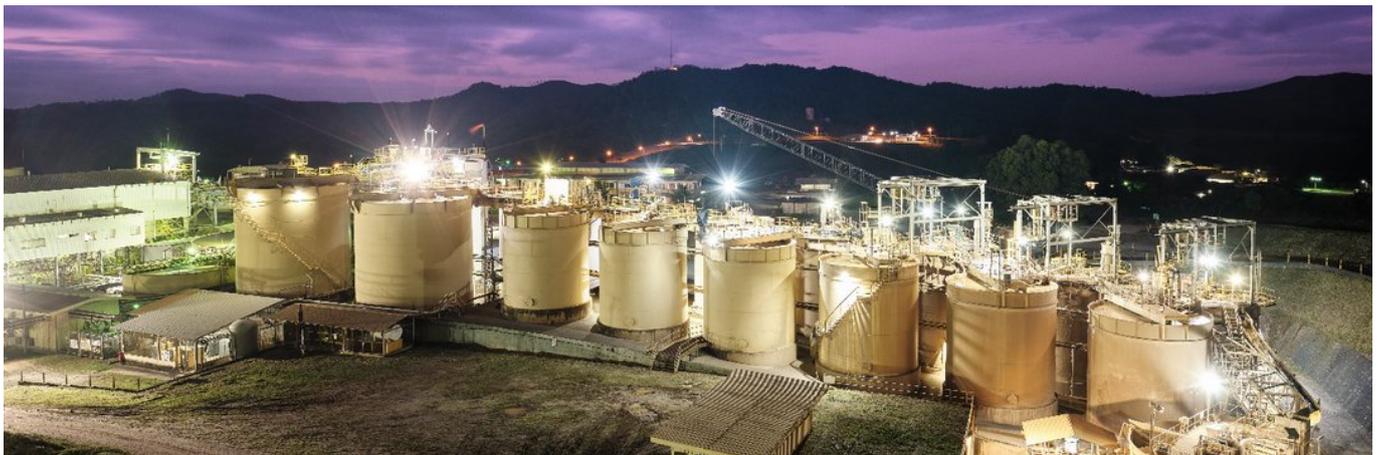
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Mining Review 9th June 2024

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It was an eventful week for Calibre Mining, reporting good drill results near their Valentine gold project in Newfoundland, and a “partial slope movement” at their mine in Nicaragua. It was the latter than the market focused on.

We have to hope that this can be contained and repaired without serious incident.



City Investors Circle Mining Review 9th June 2024

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Newfoundland, and then a “partial slope movement” at their mine in Nicaragua. It was the latter than the market focused on.

We have to hope that this can be contained and repaired without serious incident, but the share price fell as investors became nervous. this will act as a drag on the price until, hopefully, the company confirms the problem has been resolved.

Thesis Gold reported some very positive metallurgical testing and gold and silver recovery values for their Lawyers-Ranch project in northern B.C.

Barton Gold reported good progress at their 7,000m drill program, where highlighted samples have been sent for expedited assessment.

The week's news releases for stocks on our watchlists are listed below, click on the link to be taken to the full story.

[**West Red Lake Gold Mines Outlined the 2024 Madsen Mine Plans**](#)

[**Calibre Mining Found New Gold Mineralisation At Valentine**](#)

[**Thesis Gold gave Positive Metallurgical Tests for Lawyers-Ranch**](#)

[**Calibre Mining Reported a Partial Slope Movement at Limon Norte**](#)

[**Barton Gold Tarcoola Goldfield Drilling Update**](#)

[**Wesdome Gold Reported Q1 2024 Financial Results**](#)

[**Mining Review 2nd June 2024**](#)

[**Click here to view all historical archive reports**](#)

Market Data

Weekly price changes

(US\$ unless stated)

Metal Prices	Price	Weekly % change
Gold price in UK £	1806	-1.31%
Gold	2294	-1.46%
Silver	29.19	-4.04%
Palladium	918	-5.36%
Platinum	973	-7.16%
Rhodium	4700	-0.53%
Copper	4.5	-3.64%
Nickel	8.22	-8.46%
Zinc	1.29	-5.15%
Tin	14.46	-3.66%
Cobalt	12.07	-0.33%
Manganese	5.46	0.55%
Lithium	13596	-4.80%
Uranium	87.2	-3.75%
Iron Ore	108.8	-7.80%
Coking Coal	326	0.00%
Thermal coal	134.5	-3.93%

Metal ETFs		
GLD	211.6	-1.72%
GDX	33.54	-4.99%
GDXJ	41.96	-7.02%
Sil	31.71	-8.59%
SILJ	11.49	-8.37%
GOEX (PCX)	27.7	-6.26%
URA	29.96	-7.07%
COPX	45.46	-5.67%
HUI	263.12	-5.77%

[Click HERE for Live Spot Metal Prices](#)

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City Investors Circle Tier 2 Watchlist Changes

City Investors Circle

Tier 2 Watchlist Changes include Minera Alamos and Neometals entering, alongside Barton Gold and West Red Lake Mining.

This tier is for small producers and near to production companies.

BRAND NEW MILL- Madsen Gold Project



City Investors Circle Tier 2 Watchlist Changes

City Investors Circle

Tier 2 Watchlist Changes include **Minera Alamos** and **Neometals** entering, alongside **Barton Gold** and **West Red Lake Mining**.

This tier is for small producers and near to production companies.

Our new criteria for our tier 2 watchlist companies are

projects in Tier 1 Jurisdictions, in small scale production or developing a mine and funded, experienced management, looking to increase resources by exploration or acquisition, and a reasonable life of mine.

Our new Tier 2 watchlist will initially consist of eight companies;

- Ascot Resources
- Barton Gold
- Firefly Metals
- Latrobe Magnesium
- Neometals
- Skeena Resources
- West Red Lake Mining
- Uranium Energy Corp.

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Disclosure

At the time of writing the author holds shares in **Ascot resources**.

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City Investors Circle Watchlist Adjustments

City Investors Circle Watchlists

As we approach the end of the year, it's an ideal time to review not only one's portfolio, but also the watchlists on this site.

I'm looking for vibrant companies moving projects forward, preferably well funded, in safe jurisdictions. One or two have not made the cut and will be removed or downgraded.



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So far I have sold most of my **Minera Alamos**, and also sold **Argosy Minerals**, both in my personal portfolio.

I am removing **Minera Alamos** from the top tier of companies we

follow, and placing them in the second tier for now. They are still in production, and they may be promoted again once either production increases or the Cerro de Coro mine is permitted and construction commences.

G Mining Ventures will go into the top tier to replace Minera. They are fully funded, construction is on target and budget, and they will be in production in around 7 – 8 months in Brazil, a tier 1 jurisdiction.

I am also adding **Calibre Mining *** as they have followed their purchase of **Fiore Gold** with another of my stocks, **Marathon Gold**. This diversifies them significantly from sanctioned Nicaragua, as most of the future production will be in North America.

** N.B. This has yet to close and there could be an alternate bid, so we have to be aware of that.*

In tier 2 both **Lithium Power** and **Marathon Gold** are being removed, both having recently been acquired.

Moving down a tier are **Boab Minerals**, **Canuc Resources**, **Rockmaster**, and **Westhaven Gold**.

ASX listed **Barton Gold** is moving up, and **West Red Lake Gold Mines**, **South Star Battery Metals**, and **Nevada King** are added.

I am adding **Delta Resources** to tier 3.

I think these changes will give the watchlists a fresher look, and the incoming companies should provide

plenty of newsflow in 2024.

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At the time of writing the author holds shares in **Calibre Mining and Minera Alamos**.

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City Investors Circle Watchlist Additions

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I am adding some new companies to our watchlist based on my opinion of their management team, jurisdiction, and newsflow potential. These are not recommendations, just companies we will be following.

In come Japan Gold, Skeena Resources, Tristar Gold, plus early stage stories Auteco Minerals and Barton Gold.



Skeena Resources – Eskay Creek drilling, Golden Triangle, B.C. Canada.

City Investors Circle Watchlist Additions

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N.B. *These are not recommendations, just companies we will be following.*

In to our watchlists come Japan Gold, Skeena Resources, and

Tristar Gold, plus early stage stories Auteco Minerals and Barton Gold go onto the early stage explorers list.

What do I see in these companies?

Japan Gold

I have been following Japan Gold for a couple of years and watch the story progress.

They spotted the opportunity in Japan and have over 20 highly prospective licences around the country, which borders the Pacific Rim of Fire.

The potential of their projects is validated by the fact they have **Barrick** as partner in six of them, and **Newmont** on another two.

In addition they have 23 other projects which they own 100%, where they are currently drilling three targets. Newsflow will be high here.

Skeena Resources

Skeena are exploring and developing the famous Eskay Creek mine back into production.

The open-pit Eskay Creek reserves contain 3.85 million ounces at 4.00 g/t Au Eq in the Proven and Probable categories and a 1 year payback at US\$1,700/oz Au and US\$19/oz Ag, both of which look conservative currently.

Tristar Gold

Their project is located in Para state, northern Brazil.

This is an open pit gold project with AISC of US\$900 oz, and an 11 year minelife, with a three year payback.

The company are funded through to Q4 2023.

City Investors Circle Early stage projects Watchlist.

Auteco Minerals

An ASX listed company with a project in Ontario!

Pickle Crow (70%) is a former producing mine, with the potential for a low capex startup, which I always like, especially in a difficult market like now.

They have a 2.3 m oz gold resource, at a discovery cost of just \$17.58.

They are also spinning out a vanadium project in Western Australia close to Neometals' Barrambie project.

Barton Gold

Barton Gold is an ASX listed Australian gold exploration company with a total attributable ~1.1Moz Au JORC (2012) Mineral Resources endowment (28.74Mt @ 1.2 g/t Au), a pipeline of advanced exploration projects and brownfield mines, and 100% ownership of the only regional gold mill in the central Gawler Craton of South Australia.

Drill results will be released between December and February 2023.

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