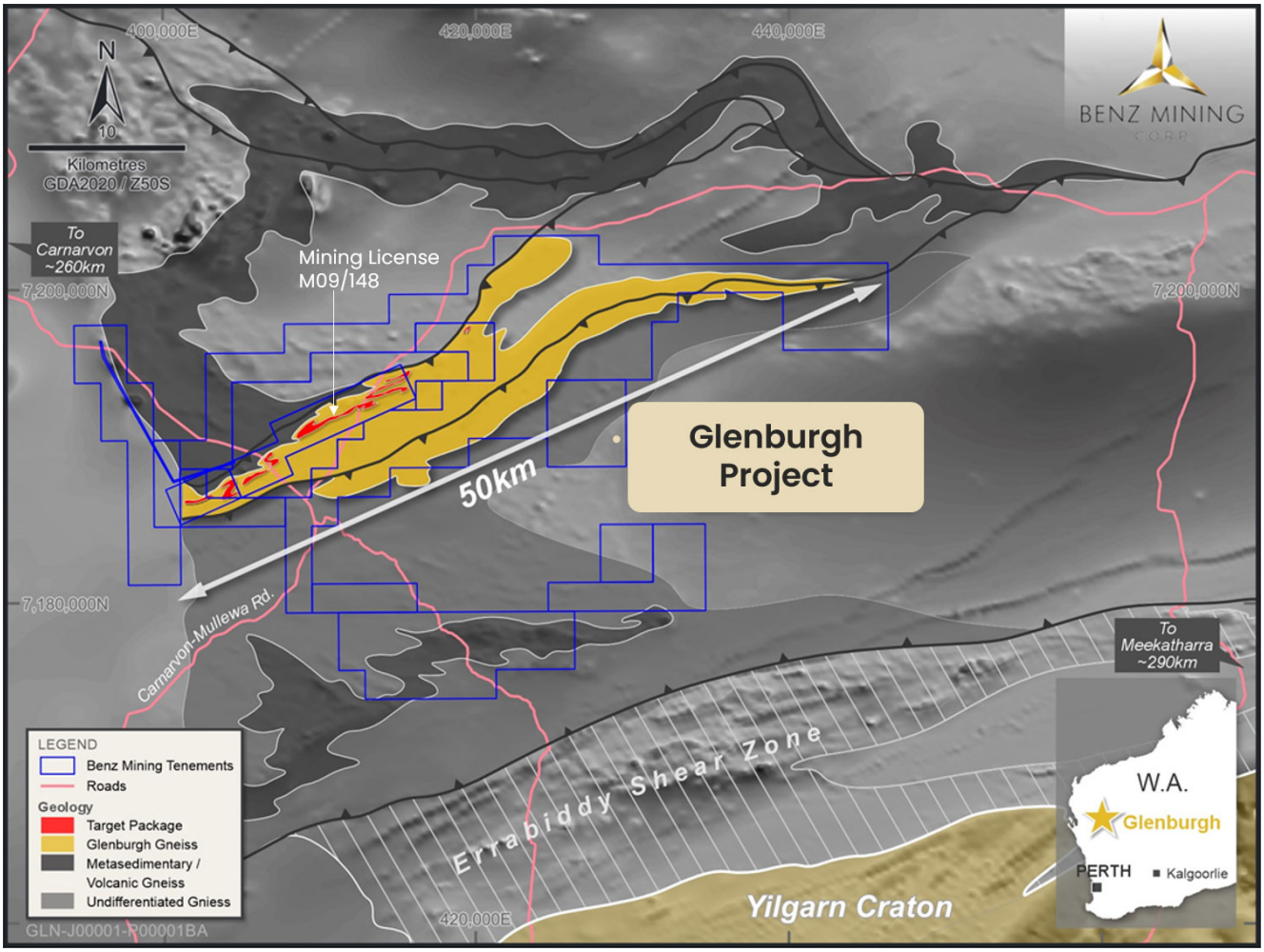
Benz Mining’s Icon Continues Rapid Growth with High-Grade Gold Intercepts

Benz Mining (ASX: BNZ; TSXV: BZ)

Reported results from 68 RC holes totalling 25,776 m at the Icon gold camp, part of its Glenburgh Gold Project in Western Australia.

“The significance of these results lies not in any single intercept, but in the remarkable consistency, scale and repetition of broad gold mineralisation and stacked highgrade lenses throughout the system.”



Glenburgh project map – Courtesy of Benz Mining

	Benz Mining	**ASX: BNZ / TSX.V: BZ**
	Stage	**Exploration**
	Metals	**Gold**
	Market cap	**A$1.82 Billion @A$4.85**
	Location	**Western Australia**
	Website	**www.benzmining.com**

Benz Mining's Icon Continues Rapid Growth with Multiple Broad, High-Grade Gold Intercepts, Maiden MRE delivery Q1 2027

Benz Mining Corp. (ASX: BNZ; TSXV: BZ) is pleased to report results from 68 RC holes totalling 25,776 m at the Icon gold camp, part of its Glenburgh Gold Project in Western Australia.

Icon Drilling Continues to Demonstrate Exceptional Scale

The significance of these results lies not in any single intercept, but in the remarkable consistency, scale and repetition of broad gold mineralisation and stacked highgrade lenses throughout the system.

Multiple holes returned substantial stacked gold intersections, including:

• 26CN129: 42 m at 3.0 g/t Au from 337 m and 39 m at 3.1 g/t Au from 388 m.
• 26CN125: 42 m at 1.6 g/t Au from 318 m and 62 m at 1.5 g/t Au from 427 m.
• 26CN130: 35 m at 2.4 g/t Au from 104 m and 73 m at 1.1 g/t Au from 355 m.

These results reinforce Benz's interpretation of multiple stacked high-grade lenses
associated with fold hinges and controlling shear structures.

The systematic 50 m x 25 m drilling pattern is progressively resolving these structures, including high-grade positions previously unrecognised at wider drill spacings.

HIGHLIGHTS:

• The remarkable scale of Icon is becoming increasingly apparent. Systematic 50 x 25m drilling has now delineated a 100–200 m-wide mineralised system across the first 1
km of the known 3 km trend, with mineralisation defined to vertical depths exceeding
500 m.
• The system comprises multiple stacked high-grade gold lenses, with individual lenses
averaging approximately 30-50 m in width, surrounded and interconnected by a
substantial mineralised halo.

Highlights include:

• Icon's remaining 2 km is poised to redefine the scale of the gold camp.

Previous drilling has confirmed near-surface gold mineralisation along the remaining 2km trend, where the same

favourable host rocks and controlling structures continue.
• Benz's structural modelling points to structurally controlled thickening of mineralisation
down plunge, with repeating fold hinges providing compelling targets for further
stacked high-grade gold lenses.

This reinforces Benz's conviction that Icon has the potential to become a gold camp of exceptional scale

- 46 m at 6.5 g/t Au from 454 m in 26CN120
- 42 m at 3.0 g/t Au from 337 m in 26CN129
- 39 m at 3.1 g/t Au from 388 m in 26CN129
- 46 m at 2.5 g/t Au from 24 m in 26CN071
- 87 m at 1.2 g/t Au from 219 m in 26CN147

Benz Chief Executive Officer Mark Lynch-Staunton commented:

"Icon continues to exceed our expectations.

"What we are uncovering has the hallmarks of a truly world-class gold system, and we are increasingly convinced that we are only beginning to understand its full scale.

"The remarkable growth at Icon prompted us to strategically concentrate the majority of our drilling fleet on the camp. Our priority is to accelerate the systematic definition of

this major gold camp ahead of our maiden Mineral Resource Estimate.

“With first-pass drilling across the remaining 2km trend nearing completion, today’s announcement marks the first of what we expect to be a series of substantial drilling updates as the true scale of Icon continues to emerge.

“Drilling is not simply validating our Exploration Target; it is growing the mineralised system beyond the footprint on which the Exploration Target was based. Systematic infill drilling continues to reveal additional high-grade zones, while step-out drilling is delivering significant extensions.

“Importantly, Icon is only one part of the Glenburgh story. We are eager to apply the same systematic drilling approach at Hurricane and Thunderbolt, while our mapping team has already identified a compelling fourth exploration camp.

“The scale of the opportunity across the broader Glenburgh district is truly exceptional.

“In parallel, we are advancing early development studies, including geotechnical investigations, metallurgical testwork and infrastructure planning, supported by an already well-established permitting pathway.

“We are not simply focused on discovering more gold; we are actively laying the foundations for a major gold mining

operation.

“We believe Australia’s next great gold mine is taking shape at Glenburgh. With the scale of the system continuing to emerge and development activities gathering momentum, these are incredibly exciting times for Benz and our shareholders.”

To read the full news release please click HERE

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The live Benz Mining share price and chart can be found HERE

To View Benz Mining’s historical news, please click here

The live gold price can be found HERE

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Mining Review 8th August 2026

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Equinox Gold delivered strong Q2 financial and production results.

Benz Mining made a gold discovery at Icon and Silver Storm

Mining reported high-grade silver drilling results at La Parilla.



City Investors Circle Mining Review 8th August 2026

Mining Review 8th August 2026

Equinox Gold delivered strong Q2 financial and production results.

Benz Mining made a gold discovery at Icon and Silver Storm Mining reported high-grade silver drilling results at La Parilla.

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All in all it was a wonderful week for those invested in the mining and commodities sectors, with gold and silver powering ahead, and a strong rebound in the share prices of producing miners.

The junior explorers have yet to see a boost, but if the gold price remains strong that will come in the near future.

Full access to this week's stories can be found by clicking the links below,

Silver Storm high-grade Silver Drill Results

Equinox Gold Delivered Strong Q2, Increases 2026 Production Guidance

Watchlist Changes – Larvotto Replaces G2 Goldfields

Benz Mining Discovered High-Grade gold at Icon

Ora Banda Mining Diggers and Dealers Presentation

Capricorn Metals June Quarter Activities Report

Mining Review 1st August 2026

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Market Data

Weekly Price Changes

(US$ unless stated)

Metal Prices	Price	% change
Gold price in UK £	£3219	7.37%
Gold in AUD$	A$6143	6.72%
Gold	4341	7.13%
Silver	63.46	10.00%
Palladium	1357	8.04%
Platinum	1743	6.02%
Rhodium	8250	5.43%
Copper	6.58	2.17%
Nickel	7.7	-1.66%
Zinc	1.68	1.82%
Tin	25.44	2.00%
Cobalt	25.53	0.00%
Lithium	20229	-1.29%
Uranium	86.5	-0.12%
Iron Ore	95.28	-2.78%
Coking Coal	215.5	-4.86%
Thermal coal	129.5	-3.36%
Metal ETFs	**Price**	**% change**
GLD	399.83	7.77%
GDX	91	22.97%
GDXJ	118	24.21%
Sil	89	21.92%
SILJ	29	19.83%
GOEX (PCX)	84	21.74%

URA	45	15.38%
COPX	88	11.39%
HUI	753	21.84%
Gold / Silver ratio	68.41	-2.61%

Click HERE for live Spot Metal Prices

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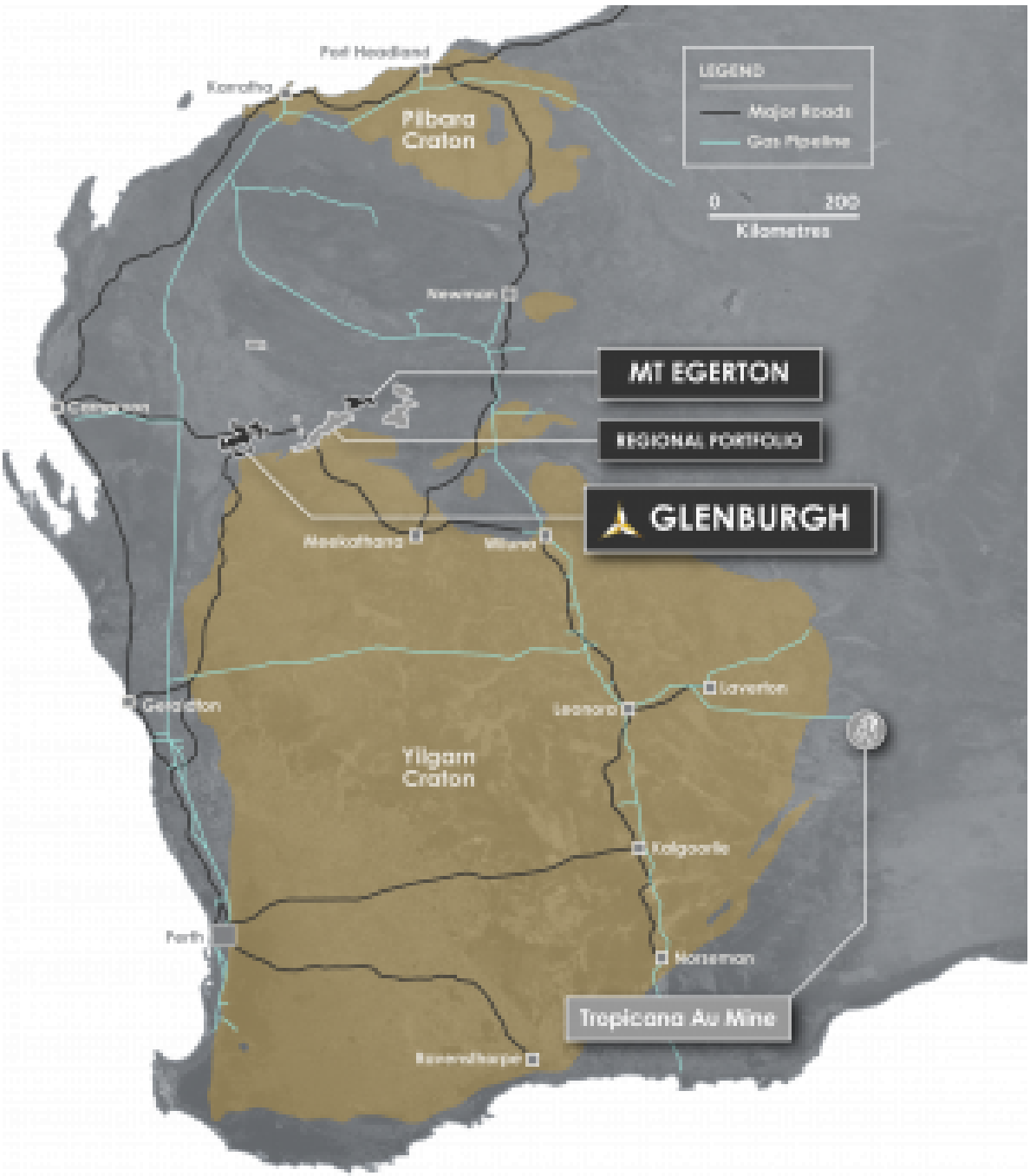
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Benz Discovers High-Grade gold at Icon

Benz Mining (ASX: BNZ, TSX.V: BZ)

Reported further exceptional gold results from systematic drilling at the Icon deposit, part of the Company's Glenburgh Gold Project in Western Australia.

The latest results demonstrate that increasing drill density at Icon is doing considerably
more than confirming previously identified mineralisation.



Western Australian project location map – Courtesy of Benz Mining Corp.

	Benz Mining	**ASX: BNZ / TSX.V: BZ**

	Stage	**Exploration**
	Metals	**Gold**
	Market cap	**A$1.31 Billion @A$3.87**
	Location	**Western Australia**
	Website	**www.benzmining.com**

Benz Discovers High-Grade gold at Icon

Benz Mining Corp. (ASX: BNZ, TSXV: BZ) (“Benz” or the “Company”) is pleased to report further exceptional gold results from systematic drilling at the Icon deposit, part of the Company’s Glenburgh Gold Project in Western Australia.

The latest results demonstrate that increasing drill density at Icon is doing considerably
more than confirming previously identified mineralisation. It is providing the geological
resolution required to identify additional fold hinges and high-grade gold positions that
could not be resolved by earlier, wider-spaced drilling.

In addition, the planned drill lines also extend beyond the currently interpreted mineralised trends, providing significant potential for further discoveries and continued

growth across Glenburgh.

As Benz progressively drills Icon on its baseline 50m by 25m pattern, additional NE-plunging hinge zones are emerging as important controls on high-grade gold mineralisation and potential drivers of future ounce growth.

Earlier explorers missed these high-grade hinge zones in broader spaced shallow drilling which Benz first identified in early 2026 with intercepts such as:

- 95m at 4.3g/t Au from 13m in 25GLR232
- 29m at 8.8g/t Au from 84m in 25GLR190
- 47m at 5.1 g/t Au from 55m in 25GLR237
- 82m at 2.2g/t Au from 32m in 25GLR196

The same structural architecture is evident at the Hurricane camp, strengthening the
Company's confidence that NE-plunging fold hinges represent an important and
repeatable control on the distribution of high-grade gold across Glenburgh.

In a tightly folded mineral system such as Glenburgh, increasing geological resolution can materially change the understanding of the mineralised architecture. What may initially appear to be a broad mineralised envelope can resolve into multiple fold hinges, limbs and high-grade shoots as drilling advances.

Systematic drilling at Icon is therefore not simply increasing confidence in known
mineralisation. It is revealing additional high-grade positions and generating substantial
new mineralisation potential within the existing drilled footprint.

The results released today demonstrate the value of this

approach and have the potential to add significantly to future contained ounces within an already exceptionally wellendowed gold system.

Importantly, the Company's baseline drill lines are not restricted to the currently
interpreted mineralised trends. The 50m by 25m drilling pattern extends into areas outside the existing interpretation, providing further opportunities to identify previously
unrecognised mineralised positions.

The program is therefore delivering on two fronts: revealing additional high-grade gold
within the known Icon system while continuing to test substantial upside beyond the
currently interpreted mineralised trends.

Management Commentary

Benz Chief Executive Officer, Mark Lynch-Staunton, commented:

"What excites us at Icon is that every new drill line seems to reveal more of the system.

"As drilling tightens, new NE-plunging high-grade hinge zones keep emerging, unlocking substantial additional ounce potential within the existing footprint.

“We are advancing Glenburgh at a pace that very few gold projects in Australia can currently match. This is one of the country’s most aggressive drilling campaigns, and we are maintaining that momentum because systematic drilling is adding value to the project so quickly.

“Our immediate priority is to complete the baseline drilling across Hurricane, Icon and Thunderbolt, where drilling is now underway for the first time. These high-grade hinges can make an enormous contribution to contained ounces, and we want to ensure they are properly resolved and captured in the geological model.

“In parallel, we are advancing permitting and development activities. Glenburgh already benefits from a mature permitting position, giving us a clear and potentially rapid pathway forward as the resource work progresses.

“Tungsten re-assaying is also underway to assess the potential contribution of another strategically important metal.

“Approximately 80% of our maiden Exploration Target was already drill-constrained. We are not drilling to establish whether the target exists. We are completing the baseline drilling and geological work required to properly resolve the system and support the conversion of this substantial drill-supported inventory into a maiden Mineral Resource.

“The reason we are so confident about Glenburgh’s scale is that the geology supports it. We have the craton-margin architecture, clear evidence of a huge magmatichydrothermal engine and a highly reactive sedimentary basin capable of trapping and concentrating enormous volumes of gold.

“These are the ingredients that build giant gold systems.

“The high-grade hinges emerging at Icon and Hurricane are part of something much bigger. This is not a one-deposit or one-camp story.

“We believe Glenburgh has the scale, architecture and geological engine to keep delivering new gold well beyond what we have defined today, with the potential to become truly world class.

“The Exploration Target was always intended as a starting point, not a limit.

“We look forward to delivering a maiden Mineral Resource Estimate which, based on the scale of the drill-constrained inventory already defined in the target, has the potential to

rank amongst largest maiden gold resources reported on the ASX in recent years.

"The more we drill Glenburgh, the more gold it gives us. We believe this is just the beginning."

To read the full news release please click HERE

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The live Benz Mining share price and chart can be found HERE

To View Benz Mining's historical news, please click here

The live gold price can be found HERE

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Mining Review 28th June 2026

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Equinox Gold celeberated finally receiving land access rights from all groups at their Los Filos gold mine in Mexico.

Minerals 260 commenced early stage construction at its Bullabulling gold mine.

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Equinox Gold Secured Land Access Agreements at Los Filos Mine

Minerals 260 Bullabulling resource update on track as drilling extends mineralisation at depth

Benz Mining Defined Maiden Gold Exploration Target at Glenburgh

Cabral Gold Drilled a Significant New Mineralized Zone

Altair Announced the Appointment of Specialist Advisor – Dr Sonia Scarselli

Benz Mining Confirmed Free Milling Gold with High Recoveries at Icon

Mining Review 21st June 2026

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Market Data

Weekly Price Changes

(US$ unless stated)

Metal Prices	280626	% change
Gold price in UK £	3100	-1.34%
Gold in AUD$	5888	-0.67%
Gold	4090	-1.47%

Silver	59	-9.23%
Palladium	1188	-6.01%
Platinum	1615	-3.18%
Rhodium	7200	-10.00%
Copper	6.13	-3.16%
Nickel	7.62	-4.75%
Zinc	1.59	-1.85%
Tin	24	7.24%
Cobalt	25.53	0.00%
Lithium	21386	-9.88%
Uranium	85.5	-0.58%
Iron Ore	100	-0.99%
Coking Coal	243	-0.41%
Thermal coal	129	-5.15%

Click HERE for live Spot Metal Prices

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Benz Defines Maiden Gold Exploration Target at Glenburgh

Benz Mining (ASX: BNZ, TSXV: BZ)

Reported a maiden Exploration Target of 10.1 – 12.0 Moz Au defined under the JORC Code (2012), for its 100%-owned Glenburgh Gold Project in the Gascoyne region of Western Australia.



	Benz Mining	ASX: BNZ / TSX.V: BZ
	Stage	Exploration
	Metals	Gold
	Market cap	A$878 million @A$2.63
	Location	Western Australia
	Website	www.benzmining.com

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Benz Mining Corp (ASX: BNZ, TSXV: BZ) ("Benz" or the "Company") is pleased to report a maiden Exploration Target of 10.1 – 12.0 Moz Au defined under the JORC Code (2012), for its 100%-owned Glenburgh Gold Project in the Gascoyne region of Western Australia.

HIGHLIGHTS:

• Maiden Glenburgh Exploration Target highlights Glenburgh as an emerging major
gold system, with the scale, geological architecture and growth potential to support
a world-class gold project.
• The Exploration Target is strongly supported by substantial drilling, with
approximately 80% of the Exploration Target being drill-defined, assay-supported
and wireframed. The balance reflects a more conceptual geological projection of
the system beyond the current drill footprint.
• Aggressive infill, extensional and down-plunge drilling, metallurgical testwork and
updated geological modelling are planned over the next 12 months, with the
objective of converting a substantial portion of the target into a Mineral Resource in

CY27.
• Ongoing tungsten assaying is expected to support the incorporation of tungsten into
future Exploration Targets and Mineral Resource models.
• The entire Exploration Target sits within Benz's wholly owned, granted and fully
permitted Mining Lease, providing a clear and rapid pathway to development
following definition of a maiden Mineral Resource.

Glenburgh Exploration

Target Total – 485 – 540 Mt 0.6 – 0.7 g/t Au 10.1 – 12.0 Moz Au

The combined Exploration Target grade reflects the inclusion of the broader lower-grade
mineralised halo in full and does not represent an optimised mining inventory. Future
studies would assess which portions of the halo may be selectively included based on pit geometry, cut-off grade, mining selectivity, metallurgical performance and economics.

Previously announced initial metallurgical testwork at Icon returned gold recoveries of up to 93.3% (see announcement dated 17 June 2026) from tested lower-grade halo material, supporting its potential to provide significant incremental feed where captured within future mining shapes.

Cautionary Statement: *The potential quantity and grade of the Exploration Target is*
conceptual in nature and, as such, there has been insufficient exploration drilling
conducted to estimate a Mineral Resource.

At this stage it is uncertain if further exploration drilling will result in the estimation of a Mineral Resource.

The Exploration Target has been prepared in accordance with the JORC Code (2012).

Benz CEO, Mark Lynch-Staunton, commented:

"This initial Exploration Target frames the scale and quality of Glenburgh on a project-wide basis for the first time.

"Importantly, this is not a loose conceptual target – approximately 80% of the Exploration Target is drill-defined, assay-supported and wireframed, providing a strong technical foundation for resource conversion.

"Our objective is clear: keep drilling aggressively, convert a substantial portion of this Exploration Target into a Mineral Resource in CY27, and test the projected extensions open at depth that have the potential to grow the system much further.

"Glenburgh has the scale and geological architecture to

become a major Australian gold project, with the potential to evolve into a world-class gold system.

“Following the $75 million raise completed earlier this year, Benz is well funded to execute this program at pace.”

The latest Benz Mining presentation can be viewed HERE

To read the full news release please click HERE

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The live gold price can be found HERE

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Mining Review 21st June 2026

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Another week dominated by the US war on Iran, and then the FED’s announcement unsettled the market just as the price of commodities and mining stocks were recovering.

G2 Goldfields’ shareholders approved the acquisition by G Mining Ventures at a SGM.



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Minerals 260 announced early construction and development activities at Bullabulling gold mine in Western Australia.

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Benz Mining Confirms Free Milling Gold with High Recoveries at Icon

Heliostar to Expand La Colorada with Strong Drill Results and Permits

Silver Storm Received the La Parrilla Surface Drilling Permits

G2 Goldfields Shareholders Approved the Transaction With G Mining Ventures

Barton Gold to Expand Tunkillia Phase 2 Upgrade Drilling

Minerals 260 Commenced the Early Construction and Development Activities at Bullabulling

Mining Review 14th June 2026

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Market Data

Weekly Price Changes

(US$ unless stated)

Metal Prices	Price	% change
Gold price in UK £	3142	-0.16%
Gold in AUD$	5928	-0.77%
Gold	4151	-1.42%
Silver	65	-4.13%
Palladium	1264	-1.94%
Platinum	1668	-2.34%
Rhodium	8000	-10.01%
Copper	6.33	-1.56%
Nickel	8	-1.11%
Zinc	1.62	0.00%
Tin	22.38	-6.75%
Cobalt	25.53	0.00%
Lithium	23731	0.00%
Uranium	86	1.18%
Iron Ore	101	-0.98%
Coking Coal	244	-0.41%
Thermal coal	136	-8.72%
Metal ETFs	**Price**	**% change**
GLD	387	0.00%
GDX	83	3.75%
GDXJ	107	1.90%
Sil	84	2.44%
SILJ	28	3.70%
GOEX (PCX)	76	5.56%
URA	48	4.35%
COPX	85	-1.16%
HUI	704	3.07%

Gold / Silver ratio	63.86	2.82%
10 yr Tbond (TNX)	4.45	-0.67%
2 yr T bond US2Y	4.18	2.96%
US index (DXY)	101	1.19%

Click HERE for live Spot Metal Prices

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Benz Confirms Free Milling Gold with High Recoveries at Icon

Benz Mining Corp (ASX: BNZ)

Reported highly encouraging initial cyanidation test work results from the Icon camp at the Glenburgh Gold Project in Western Australia.

Benz's initial test results confirm that the gold at Icon is free milling with high recovery rates and low reagent consumption across all grade profiles tested.



BENZ MINING CORP.

	Benz Mining	ASX: BNZ / TSX.V: BZ
	Stage	Exploration
	Metals	Gold
	Market cap	A$638 million @A$1.91
	Location	Western Australia
	Website	www.benzmining.com

Benz Confirms Free Milling Gold with High Recoveries at Icon

Benz Mining Corp (ASX: BNZ) (“Benz” or the “Company”) is pleased to report highly encouraging initial cyanidation test work results from the Icon camp at the Glenburgh Gold Project in Western Australia.

Benz’s initial test results confirm that the gold at Icon is free milling with high recovery rates and low reagent consumption across all grade profiles tested.

HIGHLIGHTS:

▪ ~95.5% gold extraction within 24 hours from composite samples representative of the higher-grade core of the Icon deposit, confirming excellent conventional leach performance with rapid leach kinetics, low final residues and low cyanide and lime consumption.
▪ Consistently strong extraction across the Icon grade range tested, with high gold extraction maintained from higher-grade core material through to the broader

mineralised halo, including material grading down to approximately 0.10 g/t gold.

▪ Icon mineralised halo represents an exciting incremental recoverable gold opportunity,
with material grading from 0.1- 0.3g/t gold leaching strongly and returning gold extraction up to 93.3%. Strong recovery at these grades is an important differentiator for Glenburgh.

▪ Important operational upside for future open-pit studies: low grade halo (0.1-0.3 g/t gold) has the potential to become mill feed rather than waste, with potential to substantially reduce any future strip ratios.

▪ Glenburgh drilling ramp-up and pre-development programs underway: Benz is ramping up to 12 RC shifts across Hurricane, Icon and Thunderbolt Camps, alongside advancing metallurgical, geotechnical and orebody knowledge programs, reflecting increasing confidence in Glenburgh emerging as a large-scale multi-million-ounce gold system.

Benz CEO, Mark Lynch-Staunton, commented:

“These are exactly the kind of metallurgical results we want to see from a large, open-pittable gold system.

“The higher-grade Icon core has delivered excellent gold extraction of approximately 95.5% within 24 hours, but the real significance is that strong extraction levels are maintained well beyond the high grade core and into the broader mineralised halo.

“The notably consistent extraction response across the tested grade range is an important differentiator for Glenburgh. Material grading down to approximately 0.10 g/t Au leachedb strongly to very low final residues, highlighting an exciting incremental recoverable gold opportunity around the higher-grade zones.

“In a future open-pit scenario, material inside the pit shell has to be mined.

“The question is whether that material is waste, dilution or recoverable gold. These initial results show that the broader Icon mineralised halo has the potential to contribute recoverable gold, supporting favourable future open-pit mining metrics at Glenburgh.

“This is still early-stage metallurgical work, but it strongly supports our view that Icon is a clean leaching gold system with the scale, geometry and metallurgical characteristics required to become a major part of the Glenburgh growth story.”

To read the full news release please click HERE

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The live Benz Mining share price and chart can be found HERE

To View Benz Mining's historical news, please click here

The live gold price can be found HERE

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Mining Review 5th April 2026

Mining Review 5th April 2026

Another wobbly week for gold, after Donald Trump once again puts the skids under a recovery in the price with more war rants.

The major concern now is that some Australian miners may suffer from diesel rationing, affecting open pit miners more than underground.

City Investors Circle

City Investors Circle Mining Review 5th April 2026

Mining Review 5th April 2026

Another wobbly week for gold, after Donald Trump once again puts the skids under a recovery in the price with more war rants.

The major concern now is that some Australian miners may suffer from diesel rationing, affecting open pit miners more than underground. As investors we can only hope the Strait of Hormuz is opened up as soon as possible.

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News snippets from our watchlist companies for last week are pasted below, please click on the links to be taken to te full story.

Western Gold Commenced Bore Drilling For Production

Equinox Gold to Produce 540,000 Ounces of Gold PA

Omai Gold Intersected 7.74 g/t Au over 13.5m at Wenot

Benz Mining Made a High-Grade Gold Discovery at Kilkenny

Market Review March 2026

Wesdome Defined 10 Km of Prospective Strike at Eagle River

Mining Review 29th March 2026

Market Data

Weekly Price Changes

(US$ unless stated)

Metal Prices	60326	Weekly % change
Gold price in UK £	3545	4.30%
Gold in AUD$	6778	5.91%
Gold	4678	4.02%
Silver	73.05	6.35%
Palladium	1510	9.98%
Platinum	1985	7.24%
Rhodium	9800	-6.22%
Copper	5.5	1.10%
Nickel	7.62	-0.78%
Zinc	1.47	5.00%
Tin	21	4.95%
Cobalt	25.53	0.12%
Lithium	22407	3.46%
Uranium	85.15	0.89%
Iron Ore	107	0.00%
Coking Coal	235	5.38%
Thermal coal	145	2.84%
Metal ETFs	Price	Weekly % change

GLD	429	3.87%
GDX	95	10.47%
GDXJ	122	9.91%
Sil	93	10.71%
SILJ	31	10.71%
GOEX (PCX)	86	8.86%

Click HERE for live Spot Metal Prices

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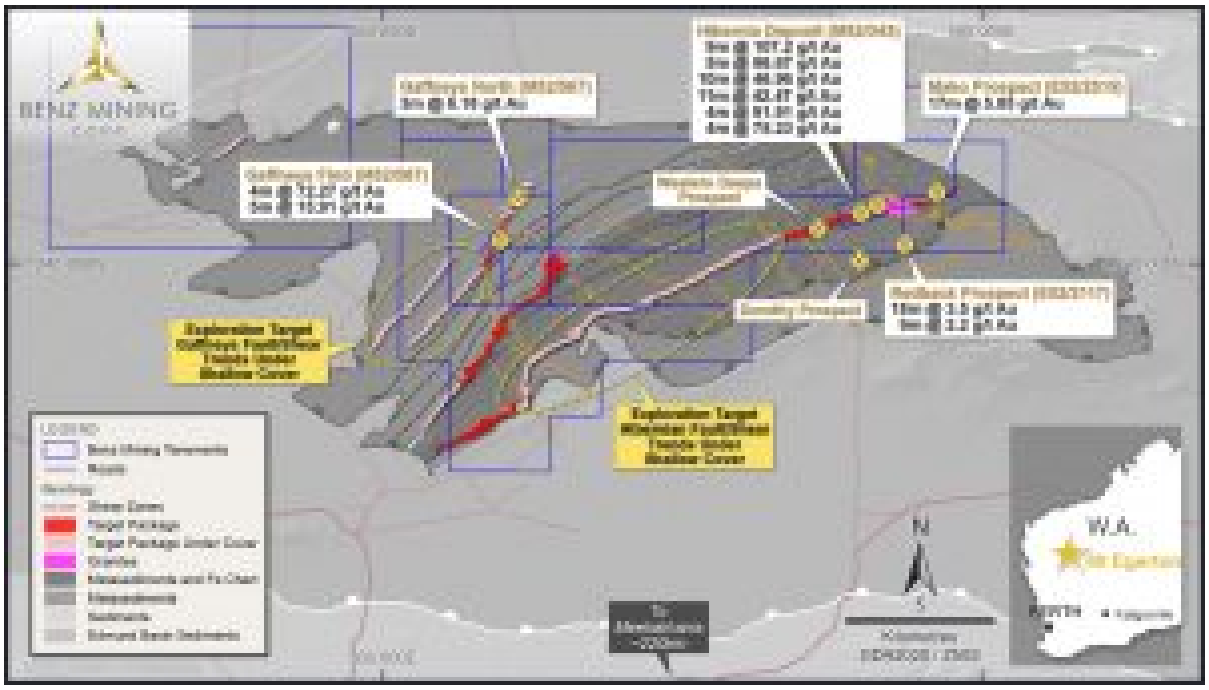
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Benz Mining High-Grade Gold Discovery at Kilkenny

Benz Mining Corp (ASX: BNZ)

Announced the discovery of the Kilkenny Zone, a new ultra-high-grade gold discovery located beneath the historic Hibernian Gold Mine at the Company's Mt Egerton Gold Project in Western Australia.



	Benz Mining	**ASX: BNZ / TSX.V: BZ**
	Stage	**Exploration**
	Metals	**Gold**
	Market cap	**A$835 million @A$2.50**
	Location	**Western Australia**
	Website	**www.benzmining.com**

Benz Mining Announce a High-Grade Gold Discovery at Kilkenny

Benz Mining Corp (ASX: BNZ) ("Benz" or the "Company") is pleased to announce the discovery of the Kilkenny Zone, a new ultra-high-grade gold discovery located beneath the historic Hibernian Gold Mine at the Company's Mt Egerton Gold Project in Western Australia.

Benz CEO, Mark Lynch-Staunton, commented:

“What is most encouraging about the Kilkenny discovery is that it confirms the structural framework our team has been developing at the Mt Egerton Goldfield.

“The mineralisation occurs within the predicted dilation position beneath the Hibernian Mine, which gives us confidence that the geological model is working.

“The same geological team that unlocked the exploration potential at our flagship Glenburgh Project is now applying that approach at Mt Egerton.

“While Glenburgh remains our primary focus, we see the Mt Egerton Goldfield as a highly underexplored gold district where modern structural interpretation is beginning to reveal new opportunities.

To read the full news release please click HERE

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The live Benz Mining share price and chart can be found HERE

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The live gold price can be found HERE

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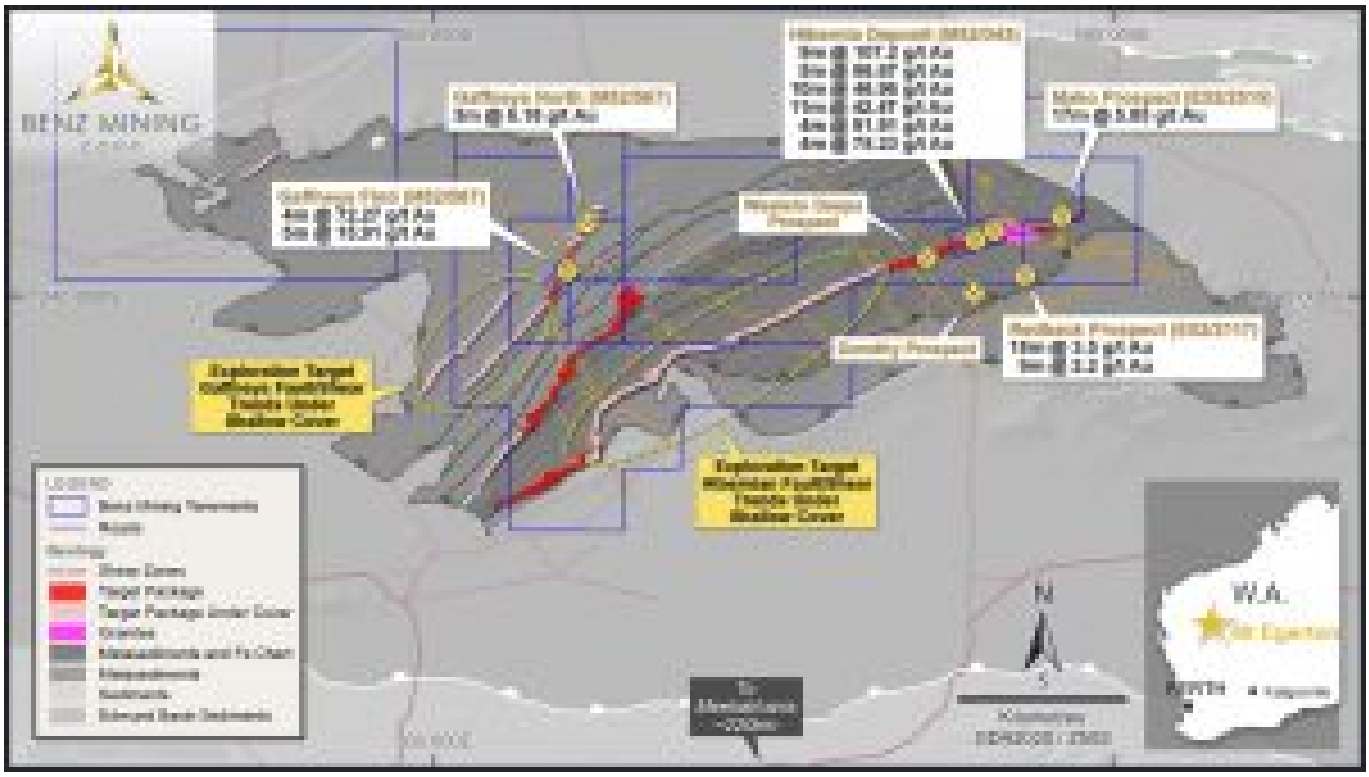
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To read our full terms and conditions, please click HERE

Benz Mining Announce New Ultra High Grade Gold Discovery

Benz Mining (ASX: BNZ)

Announced the discovery of the Kilkenny Zone, a new ultra-high-grade gold discovery located beneath the historic Hibernian Gold Mine at the Company's Mt Egerton Gold Project in Western Australia.



	Benz Mining	ASX: BNZ / TSX.V: BZ
	Stage	Exploration
	Metals	Gold
	Market cap	A$802 million @A$2.73
	Location	Western Australia
	Website	www.benzmining.com

NEW ULTRA HIGH GRADE GOLD DISCOVERY AT MT EGERTON BENZ MINING INTERSECT 7M AT 223 G/T GOLD

UNDER HIBERNIAN GOLD MINE

Benz Mining Corp (ASX: BNZ) ("Benz" or the "Company") is pleased to announce the discovery of the Kilkenny Zone, a new ultra-high-grade gold discovery located beneath the historic Hibernian Gold Mine at the Company's Mt Egerton Gold Project in Western Australia.

HIGHLIGHTS:

▪ New ultra-high grade Kilkenny discovery offset beneath the historic Hibernian Gold Mine validates Benz structural model.
▪ 7m at 223 g/t gold from 270m 26EGN013
▪ within 11m at 144 g/t gold
▪ High-grade satellite opportunity for Glenburgh – Mt Egerton located ~170km from the Glenburgh Gold Project with potential to provide additional high-grade satellite ore.

Previous intercepts from Hibernian include:

▪ 9m at 107 g/t gold
▪ 5m at 96 g/t gold
▪ 4m at 92 g/t gold
▪ Kilkenny Discovery interpreted as structural repeat of the Hibernian ore position – Supporting Benz's structural model and highlighting the potential for multiple stacked high-grade shoots along the controlling structural corridor.
▪ Classic structural framework for high-grade gold in orogenic setting- mineralisation controlled by dilation caused by oblique shear zones interacting with a folded gabbro sill.
▪ More untested structural targets identified – Several additional undrilled sheared / dilational positions identified along this structural corridor including the Galway Prospect.
▪ Emerging eastern gold camp at Mt Egerton – Benz's regional work highlights the camp-scale cluster of prospects around the Mako, Gift (previous intersection 17m at 6.8g/t gold 1) and Trading Post, ~2km east of the Hibernian Mine. Extensive gold and base-metal anomalism; ca.
1811 Ma granodiorite intrusions; exciting potential for significant and largely untested gold system.

1 Previous results were released in an announcement dated 6 November 2024.

Benz CEO, Mark Lynch-Staunton, commented:

“What is most encouraging about the Kilkenny discovery is that it confirms the structural framework our team has been developing at the Mt Egerton Goldfield.

“The mineralisation occurs within the predicted dilation position beneath the Hibernian Mine, which gives us confidence that the geological model is working.

“The same geological team that unlocked the exploration potential at our flagship Glenburgh Project is now applying that approach at Mt Egerton.

“While Glenburgh remains our primary focus, we see the Mt Egerton Goldfield as a highly underexplored gold district where modern structural interpretation is beginning to reveal new opportunities.

“From a strategic perspective, we view Mt Egerton as a complementary high-grade satellite opportunity to Glenburgh. Importantly, large parts of the Mt Egerton Goldfield remain effectively untested, with more than 20km of prospective strike identified across the district, which means the discovery potential across the district remains significant.”

To read the full news release please click HERE

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The live Benz Mining share price and chart can be found HERE

To View Benz Mining's historical news, please click here

The live gold price can be found HERE

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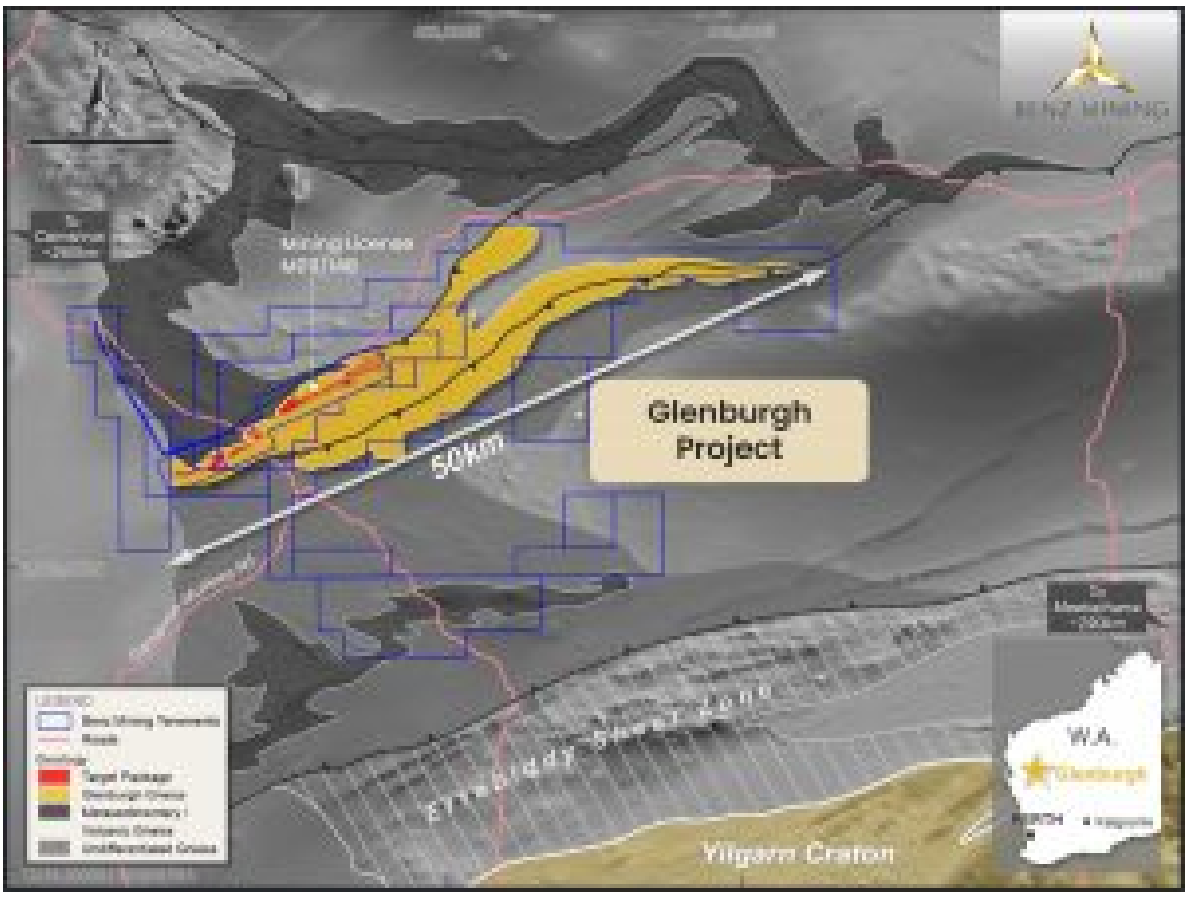
At the time of writing the author holds shares in Benz Mining.

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Benz Mining Accelerates The Glenburgh Growth Story

Benz Mining (TSX.V: BZ, ASX: BNZ)

Reported on exploration activities and planned work at the Glenburgh Gold Project, Western Australia.



Glenburgh project map – Courtesy of Benz Mining.

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	Benz Mining	**ASX: BNZ / TSX.V: BZ**
	Stage	**Exploration**
	Metals	**Gold**
	Market cap	**A$890 million @A$3.03**
	Location	**Western Australia**
	Website	**www.benzmining.com**

Benz Mining Corp (TSXV: BZ, ASX: BNZ) ("Benz" or the "Company") is pleased to report on exploration activities and

planned work at the Glenburgh Gold Project, Western Australia.

HIGHLIGHTS:

▪ Funded to accelerate Glenburgh exploration through 2026
▪ A$94 million pro forma cash following the recent A$75 million bought deal
▪ 2025 geological work has transformed Glenburgh into a coherent district-scale system
▪ The granted Mining Lease is now resolved into three major gold camps, each large enough to be a substantial gold project in its own right
▪ 2026 drilling to be executed across all three camps:
▪ Hurricane Camp (Hurricane, Zone 102, Zone 126, NE3): high-grade growth drilling
and targeting the next Zone 126-style discovery
▪ Icon Camp (Icon, Tuxedo, Apollo, Mustang, Shelby): systematic testing of the
>3km Icon trend to approximately 300–500m, supporting bulk-tonnage scale
open-pit potential
▪ Thunderbolt Camp (Torino, Thunderbolt): new exciting growth front for Benz – firstpass drilling planned to approximately ~500m, following limited historical drilling to
<100m
▪ Thunderbolt introduced as a third camp-scale opportunity on the Mining Lease.

Benz CEO, Mark Lynch-Staunton, commented:

“Glenburgh has reached a genuine inflection point.

“Over the past 12 months, Benz has done the hard technical work required in high-grade metamorphic terrain – integrating drilling, mapping and structural interpretation – to move Glenburgh from a set of historical prospects into a coherent geological system that can now be targeted systematically.

“The standout outcome is Thunderbolt – a new camp-scale opportunity on the Mining Lease that has been largely overlooked historically due to shallow transported cover and limited drilling.

“We believe it sits within the same geological architecture as the outcropping camps, and we are genuinely excited by the scale of the opportunity it represents as a new growth front for the project.

“With A$94 million pro forma cash, Benz is funded to move fast, with >250,000 metres of drilling planned in 2026 across exploration and resource definition.

“This program will accelerate drilling across the Mining Lease, expand regional target generation across the broader district trend, and progress scoping-level work in parallel.

“Glenburgh has an advanced permitting position and extensive

historical feasibility-level studies, giving us a strong foundation to build on as the resource grows."

To read the full news release please click HERE

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To View Benz Mining's historical news, please click here

The live gold price can be found HERE

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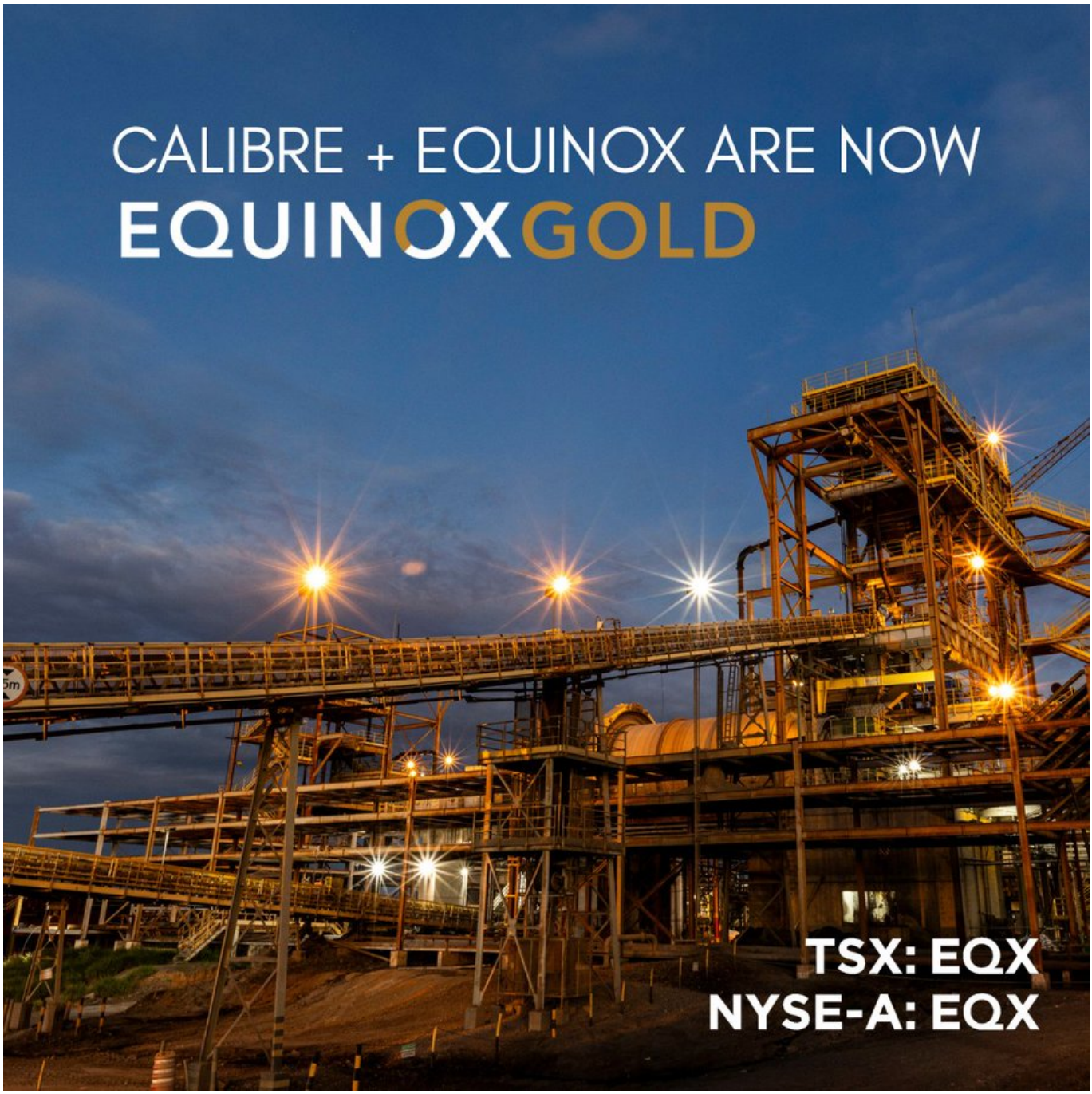
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Market Review September 2025 Published

Market Review September 2025

Benz Mining is the highlighted company.

Companies mentioned include Barton Gold, Erdene Resource Development, Equinox Gold, and West Red Lake Gold Mines.



City Investors Circle Market Review September 2025 Published

Market Review September 2025 –

Benz Mining is the highlighted company.

Companies mentioned include **Barton Gold, Erdene Resource Development, Equinox Gold**, and **West Red Lake Gold Mines**.

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The average gain on stocks in our **Tier 1 portfolio** in September was 19%.

The highest risers were **G Mining Ventures** and **Ora Banda Mining**, rising 33% each.

There were no fallers.

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To read the **September 2025 Market Review,** please click ***HERE.***

To receive future issues of the Market Review and invitations to our free to attend mining presentations, please email andrew@city-investors-circle.com

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Archive of September's news releases is listed below, click the link to be taken to the full story.

Barton Gold Commence DFS for Stage 1 Production

Mining Review 28th September

Equinox Workers Reported Injured at Valentine Gold Mine

Lefroy’s High-Grade Gold Assays Support Lucky Strike Expansion

Initiating Coverage – Erdene Resource Development

Barton Gold’s Soil Assays Indicate Extensions and New Targets

West Red Lake Gold Upsizes Bought Deal Financing

Gold Road to Cease Trading on The ASX

Mining Review 21st September 2025

Barton Gold Resource Upgrade Drilling Begins at Tunkillia

Initiating Coverage – Benz Mining

Equinox Gold Delivers First Gold at its Valentine Gold Mine

Orla Mining Stake Sold By Agnico Eagle

West Red Lake Announces $30 Million Bought Deal

Minerals 260 Report High-grade intercepts and new targets

Mining Review 14th September 2025

Lefroy’s Lucky Strike Gold Deposit advances towards operations

Kaiser Reef Puts the A1 Mine on Care and Maintenance

Galiano Gold Plunges 8% After Mine site Confrontation

Murchison Gold Becomes Australia’s Newest Gold Producer

Barton Gold ‘Stage 1’ Resources at Central Gawler Mill Pass 300koz Au

Barton Gold Enters the ASX 500 Index

Ora Banda Announces Outstanding Drill Results At Waihi

[Mining Review 7th September 2025]

[Westgold 2025 Mineral Resources Estimate and Ore Reserves]

[New Murchison Gold Report High-Grade Gold Hits At Abbotts]

[Capricorn’s Karlawinda Expansion Project Siteworks Underway]

[G Mining Ventures Receives Final Permit for Oko West Gold Project]

[Kaiser Reef starts a strategic review of its A1 Gold Mine]

[Galiano Gold Reports Q2 2025 Results]

[Market Review August 2025 Published]

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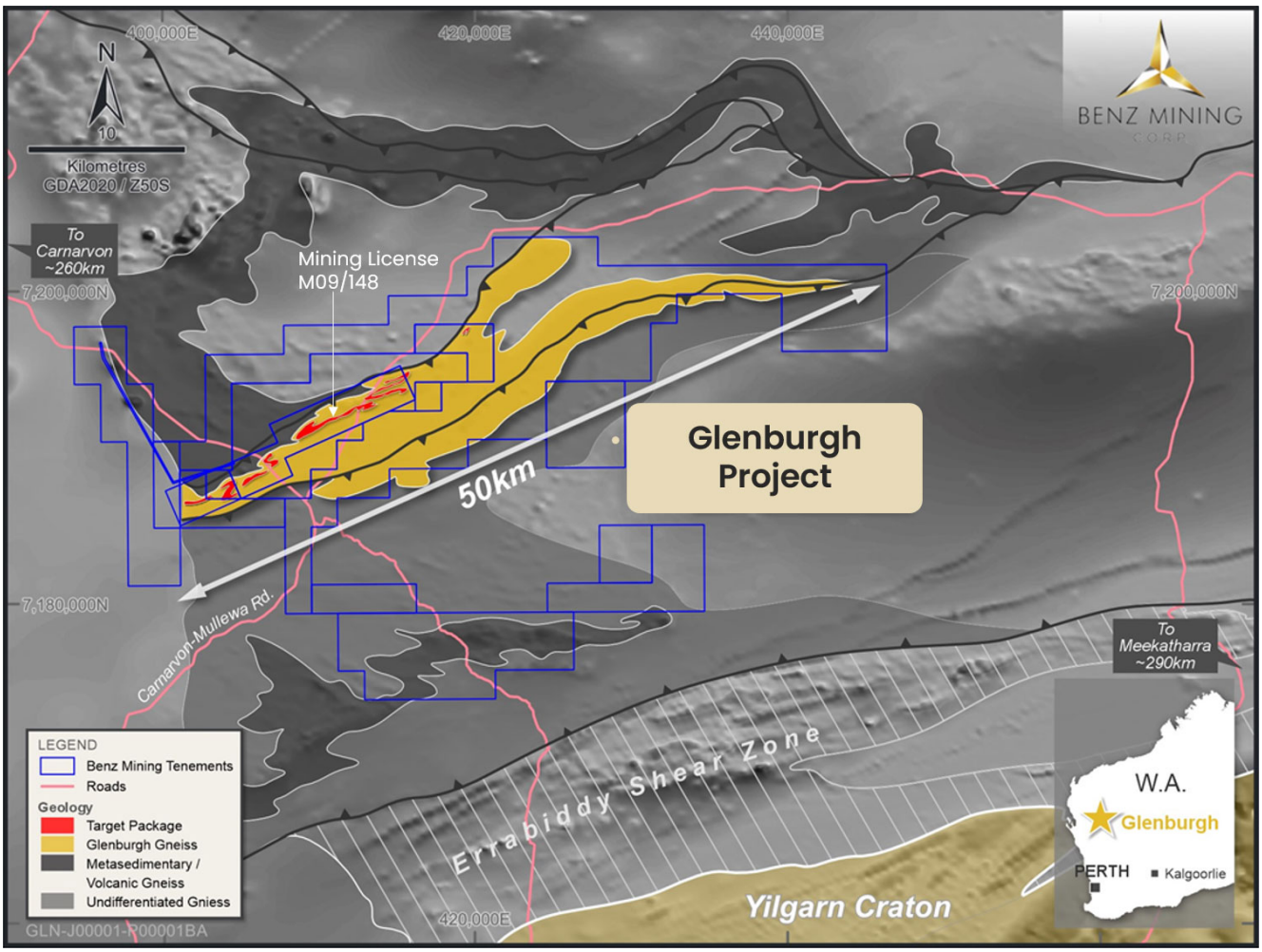
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Mining Review 21st September 2025

Mining Review 21st September 2025

Equinox Gold celebrated the pouring of the first gold at their newly completed Valentine gold mine in Newfoundland.

Minerals 260 reported high grade drill intercepts and new targets.



Glenburgh project map – Courtesy of Benz Mining

City Investors Circle Mining Review 21st September 2025

Mining Review 21st September 2025

Equinox Gold celebrated the pouring of the first gold at their newly completed Valentine gold mine in Newfoundland. This has given the shares a small boost, after the recent **41% increase during the last month**.

Equinox is now in a position to exploit a gold price it could never have imagined during the contruction of their recent new mines, and therefore one hopes that they will focus on debt repayment whist the sun is still shining on the gold price.

Minerals 260 reported high grade drill intercepts and new targets. The share price has also moved strongly during the last month, up 70.83%. The presense of veteran Australian mining entrepreneur Tim Goyder on the management team ensures investor focus and a degree of confidence here.

Orla Mining shares took a 5% hit after **Newmont** anounced they had divested 43 million shares in the company, closely following **Agnico Eagle's** announcement that they had sold their entire Orla holding of 38 million shares.

The share price has fallen from a recent high of C$17.60 to C$14.44, so I'm considering whether this might represent an opportunity after the market has absorbed this huge volume of selling within ten days.

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A list of all the significant news releases from our watchlist companies last week is below, please click on the link to be taken to the full story.

Barton Gold Resource Upgraded Drilling Begins at Tunkillia

[Initiating Coverage – Benz Mining]

[Equinox Gold Delivered First Gold at its Valentine Gold Mine]

[Orla Mining Stake Sold By Agnico Eagle]

[West Red Lake Gold Mines Announced a $30 Million Bought Deal]

[Minerals 260 Reported High-grade intercepts and new targets]

[Mining Review 14th September 2025]

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Market Data

Weekly Price Changes

(US$ unless stated)

Metal Prices	Price	Weekly % change
Gold price in UK £	2737	1.60%
Gold in AUD$	5591	1.65%
Gold	3687	1.18%
Silver	43.26	2.46%
Palladium	1157	-5.01%
Platinum	1391	-0.57%
Rhodium	7025	-1.40%
Copper	4.49	-2.18%
Nickel	6.84	-2.01%
Zinc	1.34	0.00%
Tin	15.85	0.70%
Cobalt	15.13	0.07%
Lithium	10094	3.42%
Uranium	77	0.92%

Iron Ore	113	-0.18%
Coking Coal	188	0.53%
Thermal coal	108	5.88%
Metal ETFs	**Price**	**Weekly % change**
GLD	339	1.19%
GDX	72	2.86%
GDXJ	92	2.22%
Sil	66.52	1.02%
SILJ	21	2.44%
GOEX (PCX)	64	3.23%
URA	49.93	18.88%
COPX	53.5	0.94%
HUI	577.67	3.34%
Gold / Silver ratio	85.23	-1.25%

Click HERE for live Spot Metal Prices

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Declaration

At the time of writing the author may hold positions in any of the stocks mentioned.

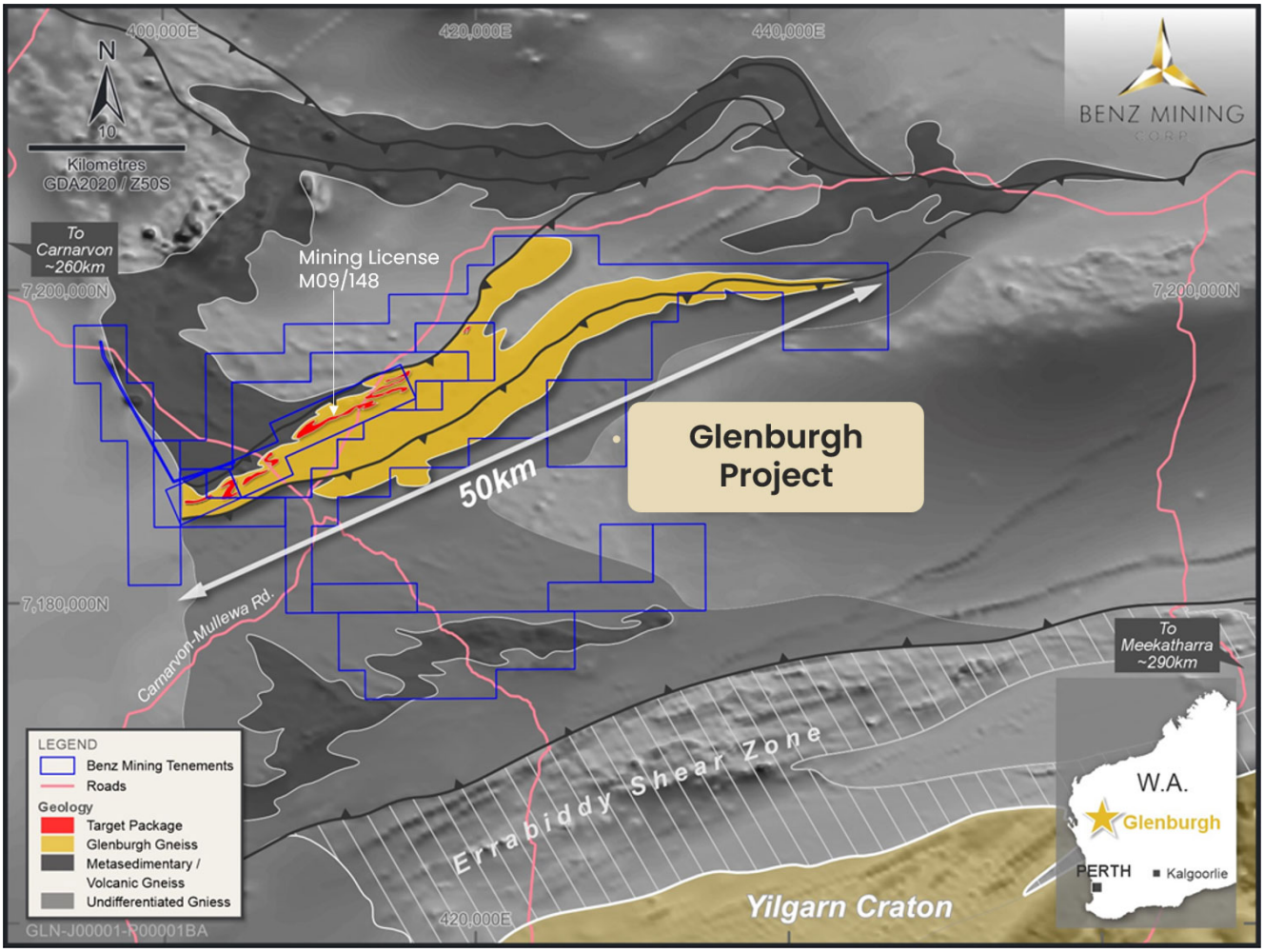
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Initiating Coverage – Benz Mining

Benz Mining (ASX: BNZ / TSX.V: BZ)

We are initiating coverage of Benz Mining, a gold exploration and development company, dual listed on the ASX and TSX.V exchanges, with projects in Australia and Canada.

The main focus is on the Glenburgh gold project in Western Australia.



Glenburgh project map – Courtesy of Benz Mining

	Benz Mining	**ASX: BNZ / TSX.V: BZ**
	Stage	**Exploration**
	Metals	**Gold**
	Market cap	**A$479 million @A$1.66**
	Location	**Western Australia**

	Website	**www.benzmining.com**

Comment

This is my preferred type of company, great project, shovel ready and permitted for potential early toll milling, experienced management team with a track record of success, in a tier 1 jurisdiction.

The project has district scale.

I made an initial investment recently and the price has jumped before I could follow up, on the back of some excellent exploration results.

I intend to increase my holding in the near future.

City Investors Circle – Initiating Coverage of Benz Mining

Benz Mining (ASX: BNZ / TSX.V: BZ)

We are initiating coverage of Benz Mining, a gold exploration and development company based in Australia, dual listed on the ASX and TSX.V exchanges, with projects in Australia and Canada.

The main focus is on the Glenburgh gold project in Western Australia.

Company profile

Core Business & Strategy

- **Focus**: Gold exploration with projects also prospective for other minerals (e.g. lithium, nickel, copper) in Canada and Australia. Newsfile+2Junior Mining Network+2

- **Jurisdictions:**
- **Western Australia**: Glenburgh and Mt Egerton gold projects.
- **Quebec, Canada:** The company's Eastmain Gold Project in the Upper Eastmain River greenstone belt. This includes the former Eastmain Mine (which operated briefly in the mid-1990s) and associated properties.

Management

Mark Lynch-Staunton

Formerly with Barrick Gold

Seasoned mine builder with a proven track record of deliver

Jurisdictions

Western Australia and Quebec

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To View Benz Mining’s historical news, please click here

The live gold price can be found HERE

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City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds shares in Benz Mining.

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