

# Mining Review 5th April 2026

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Another wobbly week for gold, after Donald Trump once again puts the skids under a recovery in the price with more war rants.

The major concern now is that some Australian miners may suffer from diesel rationing, affecting open pit miners more than underground.



City Investors Circle

**City Investors Circle Mining  
Review 5th April 2026**

## [Mining Review 5th April 2026](#)

Another wobbly week for gold, after Donald Trump once again puts the skids under a recovery in the price with more war rants.

The major concern now is that some Australian miners may suffer from diesel rationing, affecting open pit miners more than underground. As investors we can only hope the Strait of Hormuz is opened up as soon as possible.

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*News snippets from our watchlist companies for last week are pasted below, please click on the links to be taken to the full story.*

[Western Gold Commenced Bore Drilling For Production](#)

[Equinox Gold to Produce 540,000 Ounces of Gold PA](#)

[Omai Gold Intersected 7.74 g/t Au over 13.5m at Wenot](#)

[Benz Mining Made a High-Grade Gold Discovery at Kilkenny](#)

[Market Review March 2026](#)

[Wesdome Defined 10 Km of Prospective Strike at Eagle River](#)

[Mining Review 29th March 2026](#)

# Market Data

## Weekly Price Changes

(US\$ unless stated)

<b>Metal Prices</b>	<b>60326</b>	<b>Weekly % change</b>
Gold price in UK £	3545	4.30%
Gold in AUD\$	6778	5.91%
Gold	4678	4.02%
Silver	73.05	6.35%
Palladium	1510	9.98%
Platinum	1985	7.24%
Rhodium	9800	-6.22%
Copper	5.5	1.10%
Nickel	7.62	-0.78%
Zinc	1.47	5.00%
Tin	21	4.95%
Cobalt	25.53	0.12%
Lithium	22407	3.46%
Uranium	85.15	0.89%
Iron Ore	107	0.00%
Coking Coal	235	5.38%
Thermal coal	145	2.84%
<b>Metal ETFs</b>	<b>Price</b>	<b>Weekly % change</b>
GLD	429	3.87%
GDX	95	10.47%
GDXJ	122	9.91%

Sil	93	10.71%
SILJ	31	10.71%
GOEX (PCX)	86	8.86%

**[Click HERE for Live Spot  
Metal Prices](#)**

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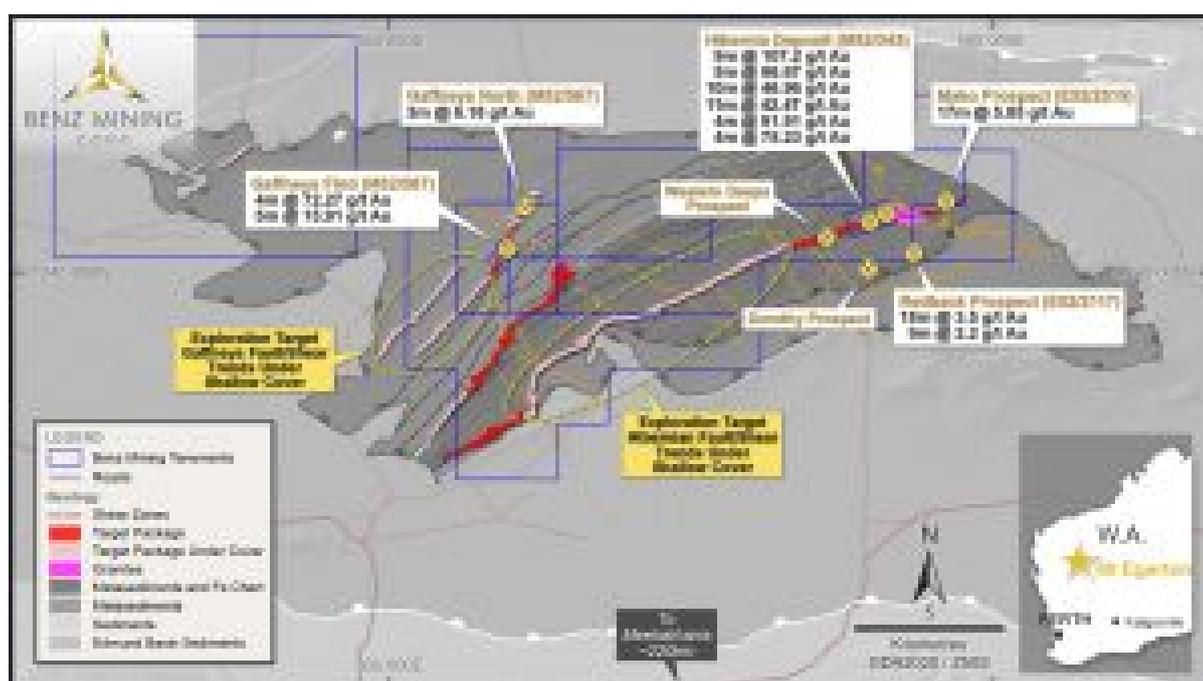
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# Benz Mining High-Grade Gold Discovery at Kilkenny

**Benz Mining Corp (ASX: BNZ)**

Announced the discovery of the Kilkenny Zone, a new ultra-high-grade gold discovery located beneath the historic Hibernian Gold Mine at the Company's Mt Egerton Gold Project in Western Australia.



	<b>Benz Mining</b>	<b>ASX: BNZ / TSX.V: BZ</b>
	<b>Stage</b>	<b>Exploration</b>
	<b>Metals</b>	<b>Gold</b>
	<b>Market cap</b>	<b>A\$835 million @A\$2.50</b>
	<b>Location</b>	<b>Western Australia</b>
	<b>Website</b>	<b><a href="http://www.benzmining.com">www.benzmining.com</a></b>

## **Benz Mining Announce a High-Grade Gold Discovery at Kilkenny**

**Benz Mining Corp (ASX: BNZ)** (“Benz” or the “Company”) is pleased to announce the discovery of the Kilkenny Zone, a new ultra-high-grade gold discovery located beneath the historic Hibernian Gold Mine at the Company’s Mt Egerton Gold Project in Western Australia.

## **Benz CEO, Mark Lynch-Staunton, commented:**

*“What is most encouraging about the Kilkenny discovery is that it confirms the structural framework our team has been developing at the Mt Egerton Goldfield.*

*“The mineralisation occurs within the predicted dilation position beneath the Hibernian Mine, which gives us confidence that the geological model is working.*

*“The same geological team that unlocked the exploration potential at our flagship Glenburgh Project is now applying that approach at Mt Egerton.*

*“While Glenburgh remains our primary focus, we see the Mt Egerton Goldfield as a highly underexplored gold district where modern structural interpretation is beginning to reveal new opportunities.*

**[To read the full news release please click HERE](#)**

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**[The live Benz Mining share price and chart can be found HERE](#)**

[To View Benz Mining’s historical news, please click here](#)

[The live gold price can be found HERE](#)

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# **Benz Mining Announce New Ultra High Grade Gold Discovery**

**[Benz Mining \(ASX: BNZ\)](#)**

Announced the discovery of the Kilkenny Zone, a new ultra-high-grade gold discovery located beneath the historic Hibernian Gold Mine at the Company's Mt Egerton Gold Project in Western Australia.



**NEW ULTRA HIGH GRADE GOLD  
DISCOVERY AT MT EGERTON  
BENZ MINING INTERSECT 7M AT  
223 G/T GOLD  
UNDER HIBERNIAN GOLD MINE**

**Benz Mining Corp (ASX: BNZ)** (“Benz” or the “Company”) is pleased to announce the discovery of the Kilkenny Zone, a new ultra-high-grade gold discovery located beneath the historic Hibernian Gold Mine at the Company’s Mt Egerton Gold Project in Western Australia.

## HIGHLIGHTS:

- New ultra-high grade Kilkenny discovery offset beneath the historic Hibernian Gold Mine validates Benz structural model.
- 7m at 223 g/t gold from 270m 26EGN013
- within 11m at 144 g/t gold
- High-grade satellite opportunity for Glenburgh – Mt Egerton located ~170km from the Glenburgh Gold Project with potential to provide additional high-grade satellite ore.

### Previous intercepts from Hibernian include:

- 9m at 107 g/t gold
- 5m at 96 g/t gold
- 4m at 92 g/t gold
- Kilkenny Discovery interpreted as structural repeat of the Hibernian ore position – Supporting Benz’s structural model and highlighting the potential for multiple stacked high-grade shoots along the controlling structural corridor.
- Classic structural framework for high-grade gold in orogenic setting- mineralisation controlled by dilation caused by oblique shear zones interacting with a folded gabbro sill.
- More untested structural targets identified – Several additional undrilled sheared / dilational positions identified along this structural corridor including the Galway Prospect.
- Emerging eastern gold camp at Mt Egerton – Benz’s regional work highlights the camp-scale cluster of prospects around the Mako, Gift (previous intersection 17m at 6.8g/t gold 1) and Trading Post, ~2km east of the Hibernian Mine. Extensive gold and base-metal anomalism; ca. 1811 Ma granodiorite intrusions; exciting potential for significant and largely untested gold system.

*1 Previous results were released in an announcement dated 6 November 2024.*

## **Benz CEO, Mark Lynch-Staunton, commented:**

*“What is most encouraging about the Kilkenny discovery is that it confirms the structural framework our team has been developing at the Mt Egerton Goldfield.*

*“The mineralisation occurs within the predicted dilation position beneath the Hibernian Mine, which gives us confidence that the geological model is working.*

*“The same geological team that unlocked the exploration potential at our flagship Glenburgh Project is now applying that approach at Mt Egerton.*

*“While Glenburgh remains our primary focus, we see the Mt Egerton Goldfield as a highly underexplored gold district where modern structural interpretation is beginning to reveal new opportunities.*

*“From a strategic perspective, we view Mt Egerton as a complementary high-grade satellite opportunity to Glenburgh. Importantly, large parts of the Mt Egerton Goldfield remain effectively untested, with more than 20km of prospective strike identified across the district, which means the discovery potential across the district remains significant.”*

[To read the full news release please click HERE](#)

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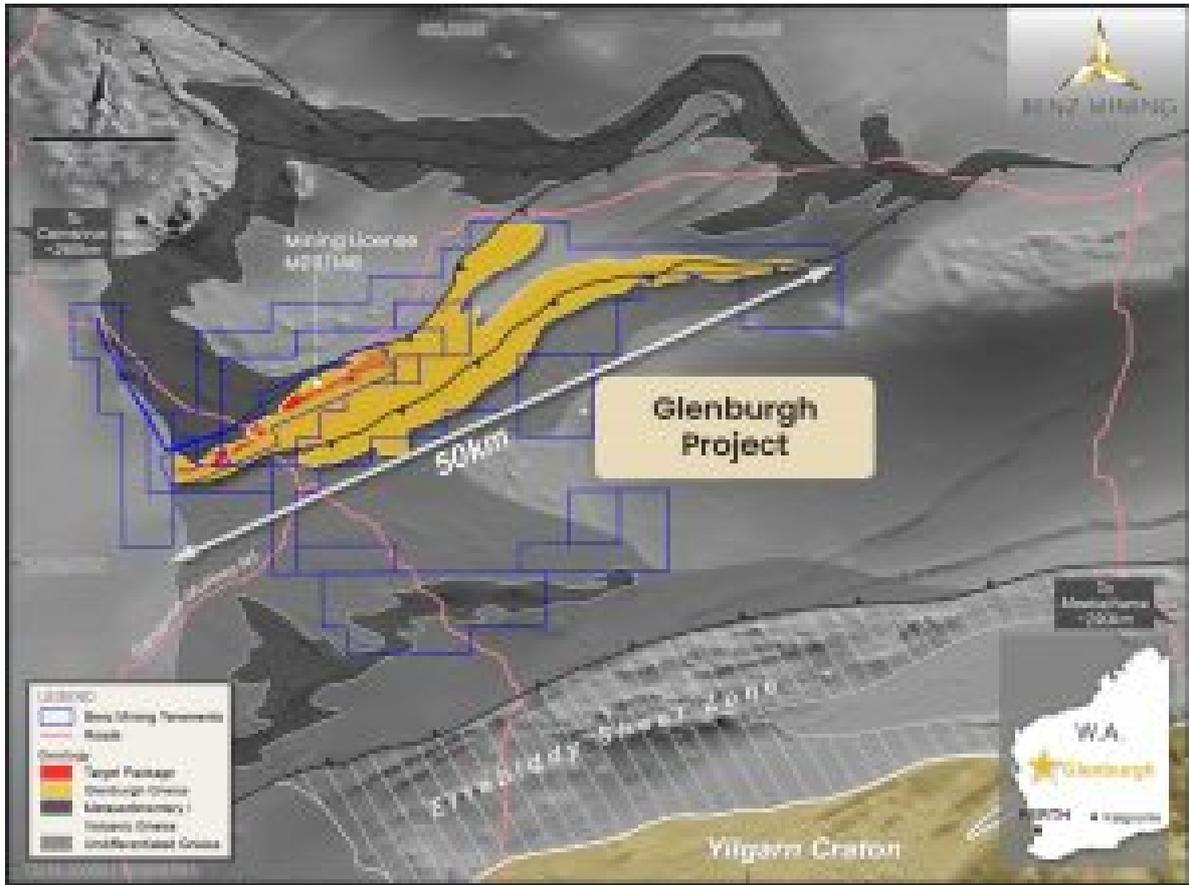
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# Benz Mining Accelerates The Glenburgh Growth Story

[Benz Mining \(TSX.V: BZ, ASX: BNZ\)](#)

Reported on exploration activities and planned work at the Glenburgh Gold Project, Western Australia.



Glenburgh project map – Courtesy of Benz Mining.

	<b>Benz Mining</b>	<b>ASX: BNZ / TSX.V: BZ</b>
	<b>Stage</b>	<b>Exploration</b>
	<b>Metals</b>	<b>Gold</b>
	<b>Market cap</b>	<b>A\$890 million @A\$3.03</b>
	<b>Location</b>	<b>Western Australia</b>
	<b>Website</b>	<b><a href="http://www.benzmining.com">www.benzmining.com</a></b>

**Benz Mining Corp (TSXV: BZ, ASX: BNZ)** (“Benz” or the “Company”) is pleased to report on exploration activities and

planned work at the Glenburgh Gold Project, Western Australia.

## HIGHLIGHTS:

- Funded to accelerate Glenburgh exploration through 2026
- A\$94 million pro forma cash following the recent A\$75 million bought deal
- 2025 geological work has transformed Glenburgh into a coherent district-scale system
- The granted Mining Lease is now resolved into three major gold camps, each large enough to be a substantial gold project in its own right
- 2026 drilling to be executed across all three camps:
  - Hurricane Camp (Hurricane, Zone 102, Zone 126, NE3): high-grade growth drilling and targeting the next Zone 126-style discovery
  - Icon Camp (Icon, Tuxedo, Apollo, Mustang, Shelby): systematic testing of the >3km Icon trend to approximately 300–500m, supporting bulk-tonnage scale open-pit potential
  - Thunderbolt Camp (Torino, Thunderbolt): new exciting growth front for Benz – firstpass drilling planned to approximately ~500m, following limited historical drilling to <100m
- Thunderbolt introduced as a third camp-scale opportunity on the Mining Lease.

## **Benz CEO, Mark Lynch-Staunton, commented:**

*“Glenburgh has reached a genuine inflection point.*

*“Over the past 12 months, Benz has done the hard technical work required in high-grade metamorphic terrain – integrating drilling, mapping and structural interpretation – to move Glenburgh from a set of historical prospects into a coherent geological system that can now be targeted systematically.*

*“The standout outcome is Thunderbolt – a new camp-scale opportunity on the Mining Lease that has been largely overlooked historically due to shallow transported cover and limited drilling.*

*“We believe it sits within the same geological architecture as the outcropping camps, and we are genuinely excited by the scale of the opportunity it represents as a new growth front for the project.*

*“With A\$94 million pro forma cash, Benz is funded to move fast, with >250,000 metres of drilling planned in 2026 across exploration and resource definition.*

*“This program will accelerate drilling across the Mining Lease, expand regional target generation across the broader district trend, and progress scoping-level work in parallel.*

*“Glenburgh has an advanced permitting position and extensive*

*historical feasibility-level studies, giving us a strong foundation to build on as the resource grows.”*

**[To read the full news release please click HERE](#)**

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**[The live gold price can be found HERE](#)**

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# **Market Review September 2025 Published**

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Benz Mining is the highlighted company.

Companies mentioned include Barton Gold, Erdene Resource Development, Equinox Gold, and West Red Lake Gold Mines.

# CALIBRE + EQUINOX ARE NOW **EQUINOX**GOLD



**TSX: EQX**  
**NYSE-A: EQX**

City Investors Circle Market Review September 2025 Published

## Market Review September 2025 –

**Benz Mining** is the highlighted company.

Companies mentioned include **Barton Gold, Erdene Resource Development, Equinox Gold,** and **West Red Lake Gold Mines.**

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The average gain on stocks in our **Tier 1 portfolio** in September was 19%.

The highest risers were **G Mining Ventures** and **Ora Banda Mining**, rising 33% each.

There were no fallers.

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To read the **September 2025 Market Review**, please click [HERE](#).

To receive future issues of the Market Review and invitations to our free to attend mining presentations, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

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*Archive of September's news releases is listed below, click the link to be taken to the full story.*

[Barton Gold Commence DFS for Stage 1 Production](#)

[Mining Review 28th September](#)

[Equinox Workers Reported Injured at Valentine Gold Mine](#)

[Lefroy's High-Grade Gold Assays Support Lucky Strike Expansion](#)

[Initiating Coverage – Erdene Resource Development](#)

[Barton Gold's Soil Assays Indicate Extensions and New Targets](#)

[West Red Lake Gold Upsizes Bought Deal Financing](#)

[Gold Road to Cease Trading on The ASX](#)

[Mining Review 21st September 2025](#)

[Barton Gold Resource Upgrade Drilling Begins at Tunkillia](#)

[Initiating Coverage – Benz Mining](#)

[Equinox Gold Delivers First Gold at its Valentine Gold Mine](#)

[Orla Mining Stake Sold By Agnico Eagle](#)

[West Red Lake Announces \\$30 Million Bought Deal](#)

[Minerals 260 Report High-grade intercepts and new targets](#)

[Mining Review 14th September 2025](#)

[Lefroy's Lucky Strike Gold Deposit advances towards operations](#)

[Kaiser Reef Puts the A1 Mine on Care and Maintenance](#)

[Galiano Gold Plunges 8% After Mine site Confrontation](#)

[Murchison Gold Becomes Australia's Newest Gold Producer](#)

[Barton Gold 'Stage 1' Resources at Central Gawler Mill Pass 300koz Au](#)

[Barton Gold Enters the ASX 500 Index](#)

[Ora Banda Announces Outstanding Drill Results At Waihi](#)

[Mining Review 7th September 2025](#)

[Westgold 2025 Mineral Resources Estimate and Ore Reserves](#)

[New Murchison Gold Report High-Grade Gold Hits At Abbots](#)

[Capricorn's Karlawinda Expansion Project Siteworks Underway](#)

[G Mining Ventures Receives Final Permit for Oko West Gold Project](#)

[Kaiser Reef starts a strategic review of its A1 Gold Mine](#)

[Galiano Gold Reports Q2 2025 Results](#)

[Market Review August 2025 Published](#)

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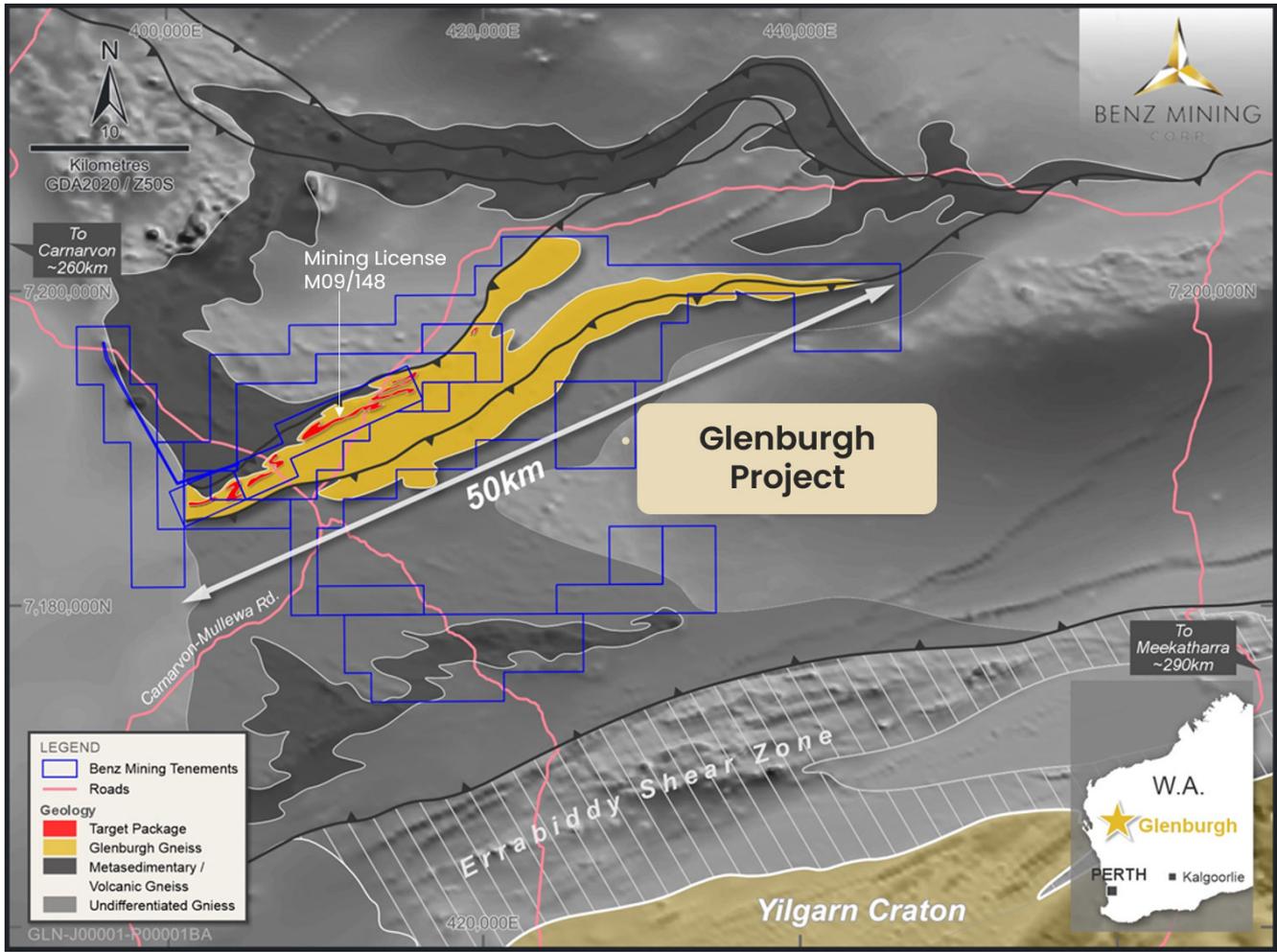
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# **Mining Review 21st September 2025**

## **Mining Review 21st September 2025**

Equinox Gold celebrated the pouring of the first gold at their newly completed Valentine gold mine in Newfoundland.

Minerals 260 reported high grade drill intercepts and new targets.



Glenburgh project map – Courtesy of Benz Mining

## City Investors Circle Mining Review 21st September 2025

### Mining Review 21st September 2025

**Equinox Gold** celebrated the pouring of the first gold at their newly completed Valentine gold mine in Newfoundland. This has given the shares a small boost, after the recent **41% increase** during the last month.

Equinox is now in a position to exploit a gold price it could never have imagined during the construction of their recent new mines, and therefore one hopes that they will focus on debt repayment whilst the sun is still shining on the gold price.

**Minerals 260** reported high grade drill intercepts and new targets. The share price has also moved strongly during the last month, up 70.83%. The presence of veteran Australian mining entrepreneur Tim Goyder on the management team ensures investor focus and a degree of confidence here.

**Orla Mining** shares took a 5% hit after **Newmont** announced they had divested 43 million shares in the company, closely following **Agnico Eagle's** announcement that they had sold their entire Orla holding of 38 million shares.

The share price has fallen from a recent high of C\$17.60 to C\$14.44, so I'm considering whether this might represent an opportunity after the market has absorbed this huge volume of selling within ten days.

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*A list of all the significant news releases from our watchlist companies last week is below, please click on the link to be taken to the full story.*

**[Barton Gold Resource Upgraded Drilling Begins at Tunkillia](#)**

[Initiating Coverage – Benz Mining](#)

[Equinox Gold Delivered First Gold at its Valentine Gold Mine](#)

[Orla Mining Stake Sold By Agnico Eagle](#)

[West Red Lake Gold Mines Announced a \\$30 Million Bought Deal](#)

[Minerals 260 Reported High-grade intercepts and new targets](#)

[Mining Review 14th September 2025](#)

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**Market Data**

**Weekly Price Changes**

**(US\$ unless stated)**

<b>Metal Prices</b>	<b>Price</b>	<b>Weekly % change</b>
<b>Gold price in UK £</b>	<b>2737</b>	<b>1.60%</b>
<b>Gold in AUD\$</b>	<b>5591</b>	<b>1.65%</b>
<b>Gold</b>	<b>3687</b>	<b>1.18%</b>
<b>Silver</b>	<b>43.26</b>	<b>2.46%</b>
<b>Palladium</b>	<b>1157</b>	<b>-5.01%</b>
<b>Platinum</b>	<b>1391</b>	<b>-0.57%</b>
<b>Rhodium</b>	<b>7025</b>	<b>-1.40%</b>
<b>Copper</b>	<b>4.49</b>	<b>-2.18%</b>
<b>Nickel</b>	<b>6.84</b>	<b>-2.01%</b>
<b>Zinc</b>	<b>1.34</b>	<b>0.00%</b>
<b>Tin</b>	<b>15.85</b>	<b>0.70%</b>
<b>Cobalt</b>	<b>15.13</b>	<b>0.07%</b>
<b>Lithium</b>	<b>10094</b>	<b>3.42%</b>
<b>Uranium</b>	<b>77</b>	<b>0.92%</b>

<b>Iron Ore</b>	<b>113</b>	<b>-0.18%</b>
<b>Coking Coal</b>	<b>188</b>	<b>0.53%</b>
<b>Thermal coal</b>	<b>108</b>	<b>5.88%</b>
<b>Metal ETFs</b>	<b>Price</b>	<b>Weekly % change</b>
<b>GLD</b>	<b>339</b>	<b>1.19%</b>
<b>GDX</b>	<b>72</b>	<b>2.86%</b>
<b>GDXJ</b>	<b>92</b>	<b>2.22%</b>
<b>Sil</b>	<b>66.52</b>	<b>1.02%</b>
<b>SILJ</b>	<b>21</b>	<b>2.44%</b>
<b>GOEX (PCX)</b>	<b>64</b>	<b>3.23%</b>
<b>URA</b>	<b>49.93</b>	<b>18.88%</b>
<b>COPX</b>	<b>53.5</b>	<b>0.94%</b>
<b>HUI</b>	<b>577.67</b>	<b>3.34%</b>
<b>Gold / Silver ratio</b>	<b>85.23</b>	<b>-1.25%</b>

**[Click HERE for live Spot  
Metal Prices](#)**

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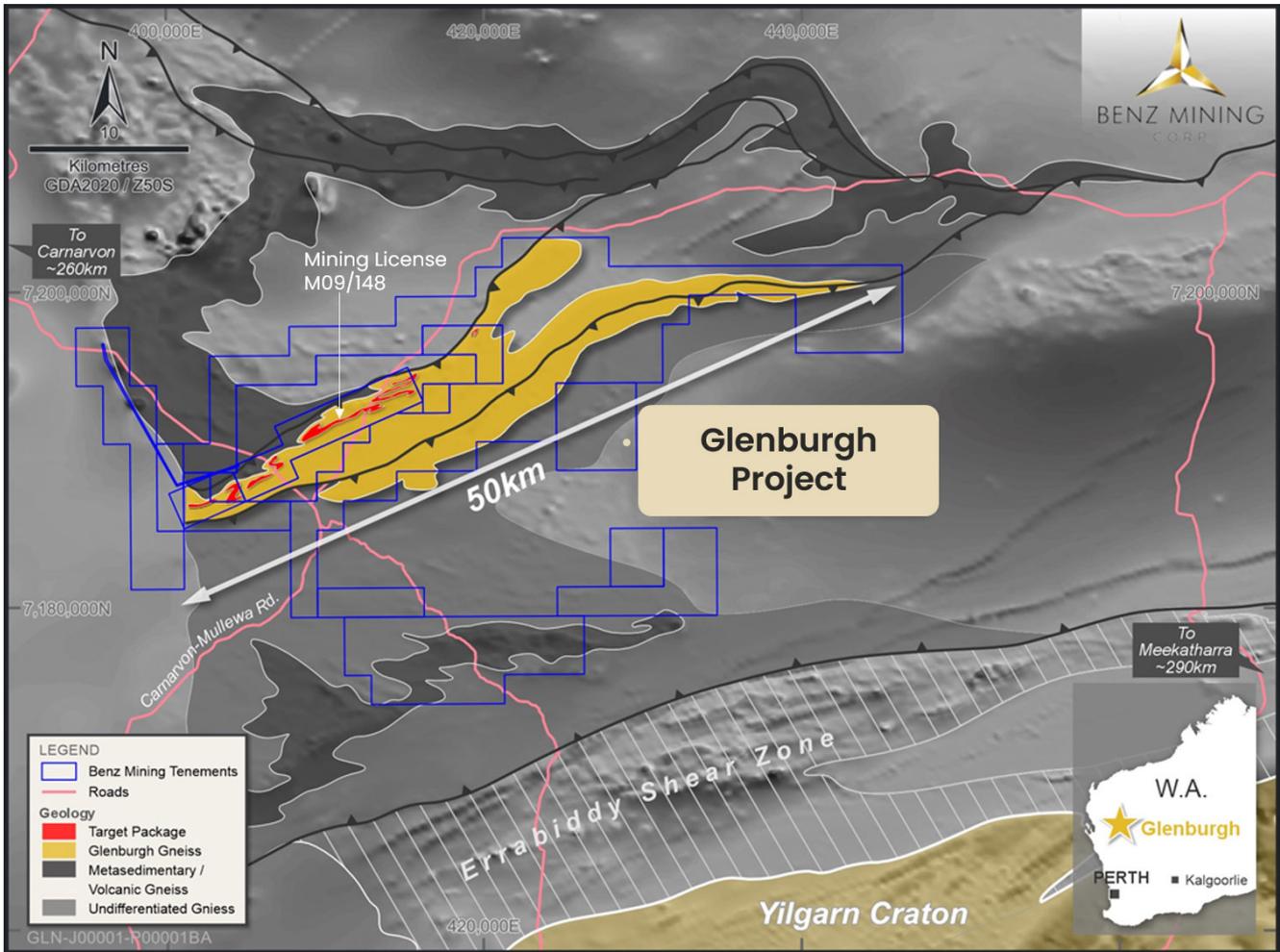
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## **Initiating Coverage – Benz Mining**

**Benz Mining (ASX: BNZ / TSX.V: BZ)**

We are initiating coverage of Benz Mining, a gold exploration and development company, dual listed on the ASX and TSX.V exchanges, with projects in Australia and Canada.

The main focus is on the Glenburgh gold project in Western Australia.



Glenburgh project map – Courtesy of Benz Mining

	<b>Benz Mining</b>	<b>ASX: BNZ / TSX.V: BZ</b>
	<b>Stage</b>	<b>Exploration</b>
	<b>Metals</b>	<b>Gold</b>
	<b>Market cap</b>	<b>A\$479 million @A\$1.66</b>
	<b>Location</b>	<b>Western Australia</b>

	<b>Website</b>	<a href="http://www.benzmining.com">www.benzmining.com</a>
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## Comment

*This is my preferred type of company, great project, shovel ready and permitted for potential early toll milling, experienced management team with a track record of success, in a tier 1 jurisdiction.*

*The project has district scale.*

*I made an initial investment recently and the price has jumped before I could follow up, on the back of some excellent exploration results.*

*I intend to increase my holding in the near future.*

### **City Investors Circle – Initiating Coverage of Benz Mining**

#### **Benz Mining (ASX: BNZ / TSX.V: BZ)**

We are initiating coverage of Benz Mining, a gold exploration and development company based in Australia, dual listed on the ASX and TSX.V exchanges, with projects in Australia and Canada.

The main focus is on the Glenburgh gold project in Western Australia.

# Company profile

## Core Business & Strategy

- **Focus:** Gold exploration with projects also prospective for other minerals (e.g. lithium, nickel, copper) in Canada and Australia. [Newsfile+2Junior Mining Network+2](#)
- **Jurisdictions:**
  - **Western Australia:** Glenburgh and Mt Egerton gold projects.
  - **Quebec, Canada:** The company's Eastmain Gold Project in the Upper Eastmain River greenstone belt. This includes the former Eastmain Mine (which operated briefly in the mid-1990s) and associated properties.

## Management

Mark Lynch-Staunton

Formerly with Barrick Gold

Seasoned mine builder with a proven track record of deliver

## Jurisdictions

Western Australia and Quebec



[To View Benz Mining's historical news, please click here](#)

[The live gold price can be found HERE](#)



**City Investors Circle is based in the financial district in  
the City of London**

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

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Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

***These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.***

## **Disclosure**

**At the time of writing the author holds shares in Benz Mining.**

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